

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-28**
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ISSUER

BLACKBAUD INC

CIK: **1280058** | IRS No.: **112617163** | Fiscal Year End: **1231**
SIC: **7372** Prepackaged software

Business Address
2000 DANIEL ISLAND DRIVE
CHARLESTON SC 24992-7541
8432166200

REPORTING OWNER

Powell Anthony J

CIK: **1294984**
Type: **4** | Act: **34** | File No.: **000-50600** | Film No.: **05791099**

Mailing Address
BLACKBAUD INC
2000 DANIEL ISLAND DRIVE
CHARLESTON SC 29492

Business Address
843 216 6200

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Powell Anthony J			2. Issuer Name and Ticker or Trading Symbol BLACKBAUD INC [BLKB]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VP of Consulting Services		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2005					
2000 DANIEL ISLAND DRIVE			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
CHARLESTON, SC 29492								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/28/2005		M		4,100	A	\$4.8	4,100	D	
Common Stock	04/28/2005		S		4,100	D	\$13	0	D	
Common Stock	04/29/2005		M		12,000	A	\$4.8	12,000	D	
Common Stock	04/29/2005		S		12,000	D	\$13.0426	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$4.8	04/28/2005		M			4,100	(L)	07/01/2011	Common Stock	10,716	\$0	6,616	D	

Stock Option (Right to Buy)	\$4.8	04/29/2005		<u>M</u>			6,616	(1)	07/01/2011	Common Stock	6,616	\$ 0	0	D
Stock Option (Right to Buy)	\$4.8	04/29/2005		<u>M</u>			5,384	(2)	01/15/2012	Common Stock	8,156	\$ 0	2,772	D
Stock Option (Right to Buy)	\$5.44							(3)	10/18/2012	Common Stock	88,478		88,478	D
Stock Option (Right to Buy)	\$8.6							(4)	07/30/2014	Common Stock	39,749		39,749	D

Explanation of Responses:

1. The option vests in four equal annual installments beginning on July 1, 2002.
2. The option vests in four equal annual installments beginning on January 15, 2003.
3. The option vests in four equal annual installments beginning on October 18, 2003.
4. The option vests in four equal annual installments beginning on July 30, 2005.

Signatures

/s/ Donald R. Reynolds, Attorney-In-Fact

** Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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