

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-11** | Period of Report: **2013-01-09**  
SEC Accession No. [0001183740-13-000025](#)

([HTML Version](#) on [secdatabase.com](#))

### REPORTING OWNER

#### **Adnani Amir**

CIK: **1346101**

Type: **4** | Act: **34** | File No.: **001-33706** | Film No.: **13526333**

#### Mailing Address

*1111 WEST HASTINGS  
STREET  
SUITE 320  
VANCOUVER A1 V6E 2J3*

### ISSUER

#### **URANIUM ENERGY CORP**

CIK: **1334933** | IRS No.: **980399476** | State of Incorporation: **NV** | Fiscal Year End: **0731**

SIC: **1090** Miscellaneous metal ores

#### Mailing Address

*1111 WEST HASTINGS  
STREET, SUITE 320  
VANCOUVER A1 V6E 2J3*

#### Business Address

*1111 WEST HASTINGS  
STREET, SUITE 320  
VANCOUVER A1 V6E 2J3  
604-682-9775*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	02/28/2011
Estimated average burden hours per response	0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>Adnani Amir</b>			2. Issuer Name and Ticker or Trading Symbol <b>URANIUM ENERGY CORP [UEC]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>President and CEO</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>01/09/2013</b>					
1111 WEST HASTINGS STREET, SUITE 320			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) <b>VANCOUVER, A1 V6E 2J3</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/09/2013		<u>M</u>		202,500	A	\$0.33 <sup>(1)</sup>	1,947,801	D	
Common Stock	01/09/2013		<u>E</u>		25,902	D	\$2.58 <sup>(1)</sup>	1,921,899	D	
Common Stock	01/09/2013		<u>S</u>		45,000	D	\$2.5228	1,876,899	D	
Common Stock	01/10/2013		<u>S</u>		20,000	D	\$2.5194	1,856,899	D	
Common Stock	01/11/2013		<u>S</u>		29,621	D	\$2.4564	1,827,278	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Amount or Number of Shares
Options to Purchase	\$0.33	01/09/2013		<u>M</u>		202,500	12/20/2005	12/20/2015	Common stock	202,500	<sup>(2)</sup>	1,065,000 <sup>(3)</sup>	D	

**Explanation of Responses:**

1. The Reporting Person exercised options previously granted to him under the Company's stock incentive plan, electing to pay the exercise price pursuant to the deemed net-stock exercise provision of such plan. As such, the Issuer withheld from the shares issuable to the Reporting Person that number of shares having a fair market value equal to the aggregate exercise price (that being 25,902 shares at a fair market value of \$2.58 per share), such that the Reporting Person was issued a total of 176,598 shares.
2. Granted pursuant to and in accordance with the Company's stock incentive plan.
3. Subsequent to the exercise of options as set forth in Table II above, the Reporting Person holds options to purchase an aggregate of 1,065,000 shares as follows: 225,000 shares at an exercise price of \$0.45 per share expiring on January 2, 2017, 250,000 shares at an exercise price of \$0.45 per share expiring on April 7, 2018, 250,000 shares at an exercise price of \$2.40 per share expiring on August 26, 2019, 250,000 shares at an exercise price of \$2.43 per share, expiring on August 13, 2020 and 90,000 shares at an exercise price of \$2.78 per share, expiring on September 26, 2021.

### Signatures

/s/ Amir Adnani

\*\* Signature of Reporting Person

01/11/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**