

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **1999-09-10** | Period of Report: **1999-03-31**
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FILER

ARDEN GROUP INC //GA

CIK: **1087863** | IRS No.: **581826753** | Fiscal Year End: **0531**
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Mailing Address	Business Address
3495 PIEDMONT RD NE	3495 PIEDMONT RD NE 11
11 PIEDMONT CENTER STE	PIEDMONT CENTER
405	SUITE 405
ATLANTA GA 30305	ATLANTA GA 30305
	4042312340

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 1999

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Arden Group, Inc.
Address: 11 Piedmont Center, Suite 405]
3495 Piedmont Road, NE
Atlanta, GA 30305

13F File Number: 28-

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Michael A. Mohr
Title: VP-Secretary
Phone: 404-231-2340
Signature, Place, and Date of Signing:

Michael A. Mohr Atlanta, GA May 15, 1999

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 151
Form 13F Information Table Value: 386,779

<TABLE>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE							VOTING AUTHORITY		
			VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTHER MANAGERS	SOLE	SHARED	NONE	
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A M P INC.	COM	031897101	769	14379	SH		SOLE		14379			
AARON RENTS INC	COM	002535201	964	61700	SH		SOLE		61700			
ABBOTT LABS	COM	002824100	1229	26245	SH		SOLE		26245			
AEGON NV ORD AMER REG	COM	007924103	519	5780	SH		SOLE		5780			
AES CORP COM	COM	00130H105	1520	40800	SH		SOLE		40800			
AGCO CORP COM	COM	001084102	152	23200	SH		SOLE		23200			
AGL RESOURCES INC (FORMERLY ATL	COM	001204106	344	19571	SH		SOLE		19571			
AIRTOUCH COMMUNICATION COM	COM	00949T100	217	2248	SH		SOLE		2248			

ALBERTSONS INC	COM	013104104	1127	20695	SH	SOLE	20695
ALLIEDSIGNAL INC	COM	019512102	780	15850	SH	SOLE	15850
ALLSTATE CORP	COM	020002101	368	9926	SH	SOLE	9926
AMERICA ONLINE INC DEL COM	COM	02364J104	559	3800	SH	SOLE	3800
AMERICAN EXPRESS	COM	025816109	948	8050	SH	SOLE	8050
AMERICAN GENERAL CORP	COM	026351106	231	3273	SH	SOLE	3273
AMERICAN HOME PRODUCTS CORP	COM	026609107	1801	27600	SH	SOLE	27600
AMERICAN INTERNATIONAL GROUP	COM	026874107	352	2922	SH	SOLE	2922
AMERICAN MGMT. SYSTEMS	COM	027352103	331	9700	SH	SOLE	9700
AMERITECH	COM	030954101	254	4400	SH	SOLE	4400
AMGEN INC COM	COM	031162100	3047	40690	SH	SOLE	40690
ARCHER DANIELS MIDLAND CO.	COM	039483102	459	31216	SH	SOLE	31216
AT&T CORP	COM	001957109	791	9910	SH	SOLE	9910
ATLANTIC RICHFIELD CORP	COM	048825103	221	3016	SH	SOLE	3016
AUTOMATIC DATA PROCESSING	COM	053015103	346	8360	SH	SOLE	8360
BANK OF AMERICA COM	COM	06605F102	2529	35807	SH	SOLE	35807
BELL ATLANTIC CORP	COM	077853109	468	9056	SH	SOLE	9056
BELL SOUTH CORP	COM	079860102	1681	41970	SH	SOLE	41970
BERKSHIRE HATHAWAY INC COM	COM		214	3	SH	SOLE	3
BLOUNT INTL INC CL A	COM	095177101	332	11500	SH	SOLE	11500
BOEING CO COM	COM	097023105	446	13113	SH	SOLE	13113
BP AMOCO P L C SPONSORED ADR	COM	055622104	996	9864	SH	SOLE	9864
BRISTOL-MYERS SQUIBB	COM	110122108	872	13600	SH	SOLE	13600
BURLINGTON NORTHN SANTA FE COR	COM	12189T104	352	10702	SH	SOLE	10702
C T S CORP	COM	126501105	287	5800	SH	SOLE	5800
CARDINAL HEALTH INC	COM	14149Y108	1653	25047	SH	SOLE	25047
CARNIVAL CORP CL A	COM	143658102	892	18360	SH	SOLE	18360
CENTRAL FUND OF CANADA, LTD. A	COM	153501101	85	20826	SH	SOLE	20826
CHASE MANHATTAN CORP NEW	COM	16161A108	606	7448	SH	SOLE	7448
CHEVRON CORP	COM	166751107	731	8233	SH	SOLE	8233
CIGNA CORP	COM	125509109	625	7458	SH	SOLE	7458
CINCINNATI FINANCIAL	COM	172062101	390	10716	SH	SOLE	10716
CISCO SYS INC COM	COM	17275R102	449	4100	SH	SOLE	4100
CITIGROUP INC COM	COM	172967101	856	13397	SH	SOLE	13397
CLARCOR INC	COM	179895107	593	34750	SH	SOLE	34750
CLAYTON HOMES INC COM	COM	184190106	191	17250	SH	SOLE	17250
COASTAL CORP COM	COM	190441105	257	7800	SH	SOLE	7800
COCA-COLA COMPANY	COM	191216100	200866	3272772	SH	SOLE	3272772
COMPAQ COMPUTER CORP	COM	204493100	1153	36375	SH	SOLE	36375
COMPUTER SCIENCES CORP	COM	205363104	210	3800	SH	SOLE	3800
CONSECO INC COM	COM	208464107	340	11000	SH	SOLE	11000
DISNEY WALT CO DEL	COM	254687106	276	8864	SH	SOLE	8864
DONALDSON INC	COM	257651109	191	10600	SH	SOLE	10600
DOVER CORP	COM	260003108	210	6400	SH	SOLE	6400
DOW CHEM CO COM	COM	260543103	476	5105	SH	SOLE	5105
DUPONT E.I. DE NEMOURS	COM	263534109	557	9594	SH	SOLE	9594
E M C CORP MASS COM	COM	268648102	390	3050	SH	SOLE	3050
EDS CORP	COM	285661104	599	12300	SH	SOLE	12300
EMERSON ELECTRIC	COM	291011104	519	9800	SH	SOLE	9800
ENRON CORP COM	COM	293561106	2106	32777	SH	SOLE	32777
EXXON CORP	COM	302290101	9107	129063	SH	SOLE	129063
FANNIE MAE	COM	313586109	2260	32630	SH	SOLE	32630
FASTENAL CO COM	COM	311900104	242	6900	SH	SOLE	6900
FIRST DATA CORP COM	COM	319963104	358	8373	SH	SOLE	8373
FIRST UNION CORP.	COM	337358105	2066	38657	SH	SOLE	38657
FLOWERS INDS INC	COM	343496105	646	26225	SH	SOLE	26225
FREDDIE MAC	COM	313400301	258	4500	SH	SOLE	4500
G T E CORP.	COM	362320103	1867	30856	SH	SOLE	30856
GENERAL ELECTRIC	COM	369604103	21542	194727	SH	SOLE	194727
GENUINE PARTS COMPANY	COM	372460105	521	18095	SH	SOLE	18095
GLAXO WELLCOME PLC ADR	COM	37733W105	246	3670	SH	SOLE	3670
GLOBAL INDS LTD COM	COM	379336100	101	10000	SH	SOLE	10000
GRAINGER W W INC	COM	384802104	362	8400	SH	SOLE	8400
HALLIBURTON CO	COM	406216101	362	9400	SH	SOLE	9400
HARSCO CORP	COM	415864107	438	17400	SH	SOLE	17400
HASBRO INC COM	COM	418056107	608	21000	SH	SOLE	21000
HAVERTY FURNITURE INC COM	COM	419596101	604	23793	SH	SOLE	23793
HAVERTY FURNITURE, CLASS A	COM	419596200	939	38730	SH	SOLE	38730
HCR MANOR CARE	COM	404134108	922	40425	SH	SOLE	40425
HEALTH MANAGEMENT ASSOCIATES I	COM	421933102	2136	175237	SH	SOLE	175237
HEWLETT-PACKARD	COM	428236103	1262	18615	SH	SOLE	18615
HOME DEPOT	COM	437076102	4118	66160	SH	SOLE	66160
ILLINOIS TOOL WKS INC	COM	452308109	757	12240	SH	SOLE	12240
INTEL CORP	COM	458140100	820	6894	SH	SOLE	6894
INTERNATIONAL BUSINESS MACHINE	COM	459200101	4984	28118	SH	SOLE	28118
INTERNATIONAL PAPER	COM	460146103	451	10700	SH	SOLE	10700
J.P. MORGAN	COM	616880100	347	2815	SH	SOLE	2815
JOHNSON & JOHNSON	COM	478160104	3752	40130	SH	SOLE	40130
JOHNSON CTLS INC	COM	478366107	349	5600	SH	SOLE	5600
LA Z BOY CHAIR CO	COM	505336107	241	12800	SH	SOLE	12800
LINCOLN NATL CORP IND	COM	534187109	441	4465	SH	SOLE	4465
LUCENT TECHNOLOGIES COM	COM	549463107	2129	19717	SH	SOLE	19717
MAPICS INC COM	COM	564910107	192	25000	SH	SOLE	25000
MASCO CORP COM	COM	574599106	266	9400	SH	SOLE	9400
MAY DEPT STORES CO COM	COM	577778103	535	13683	SH	SOLE	13683

MC DONALDS CORPORATION	COM	580135101	1906	42056 SH	SOLE	42056
MC KESSON HBOC CORP	COM	58155Q103	5993	90809 SH	SOLE	90809
MCI WORLDCOM INC.	COM	55268B106	3549	40071 SH	SOLE	40071
MEAD CORP	COM	582834107	749	24360 SH	SOLE	24360
MERCK & CO	COM	589331107	2872	35850 SH	SOLE	35850
MICROSOFT CORP	COM	594918104	559	6240 SH	SOLE	6240
MILLER INDS INC TENN COM	COM	600551105	103	21700 SH	SOLE	21700
MINNESOTA MINING & MANUFACTURI	COM	604059105	618	8740 SH	SOLE	8740
MOBIL CORPORATION	COM	607059102	1641	18648 SH	SOLE	18648
MOLEX INC COM	COM	608554101	242	8249 SH	SOLE	8249
MOTOROLA INC	COM	620076109	421	5750 SH	SOLE	5750
NATIONAL SERVICE INDUSTRIES	COM	637657107	244	7172 SH	SOLE	7172
NORFOLK SOUTHERN CORPORATION	COM	655844108	363	13748 SH	SOLE	13748
OAKWOOD HOMES CORP COM	COM	674098108	210	15000 SH	SOLE	15000
P P G INDUSTRIES, INC.	COM	693506107	1345	26250 SH	SOLE	26250
PARKER HANNIFIN CORP COM	COM	701094104	935	27300 SH	SOLE	27300
PEPSICO	COM	713448108	631	16104 SH	SOLE	16104
PFIZER, INC.	COM	717081103	2261	16299 SH	SOLE	16299
PHILIP MORRIS COS.	COM	718154107	352	10000 SH	SOLE	10000
POST PPTYS INC	COM	737464107	308	8500 SH	SOLE	8500
POTOMAC ELECTRIC POWER COMPANY	COM	737679100	343	14800 SH	SOLE	14800
PRAXAIR INC COM	COM	74005P104	469	13000 SH	SOLE	13000
PREMARK INTL INC	COM	740459102	261	7925 SH	SOLE	7925
PROCTOR & GAMBLE COMPANY	COM	742718109	5068	51743 SH	SOLE	51743
PROVIDIAN FINANCIAL CORP	COM	74406A102	1042	9470 SH	SOLE	9470
REGIONS FINANCIAL(FORMER FIRST	COM	758940100	1541	44500 SH	SOLE	44500
RITE AID CORP	COM	767754104	847	33900 SH	SOLE	33900
ROCKWELL	COM	773903109	250	5900 SH	SOLE	5900
ROYAL DUTCH PETE CO N Y	COM	780257804	2612	50236 SH	SOLE	50236
S B C COMMUNICATIONS INC.	COM	78387G103	637	13506 SH	SOLE	13506
S&P DEPOSITORY RECEIPTS	COM	78462F103	6453	50265 SH	SOLE	50265
SCHLUMBERGER	COM	806857108	802	13320 SH	SOLE	13320
SCIENTIFIC ATLANTA INC COM	COM	808655104	422	15472 SH	SOLE	15472
SEALED AIR CORP NEW COM	COM	81211K100	364	7400 SH	SOLE	7400
SOUTHERN COMPANY	COM	842587107	1557	66789 SH	SOLE	66789
STAPLES INC COM	COM	855030102	1791	54479 SH	SOLE	54479
STRYKER CORP COM	COM	863667101	907	17980 SH	SOLE	17980
SUN MICROSYSTEMS INC	COM	866810104	587	4695 SH	SOLE	4695
SUN TRUST BANKS INC	COM	867914103	16921	271825 SH	SOLE	271825
SYNOVUS FINANCIAL CORPORATION	COM	87161C105	388	18945 SH	SOLE	18945
TIMKEN CO	COM	887389104	208	12800 SH	SOLE	12800
TYCO INTERNATIONAL LTD	COM	902124106	380	5300 SH	SOLE	5300
U S INDS INC NEW COM	COM	912080108	607	36941 SH	SOLE	36941
UNION CAMP CORP.	COM	905530101	201	3000 SH	SOLE	3000
UNITED TECHNOLOGIES CORP	COM	913017109	252	1862 SH	SOLE	1862
UNUMPROVIDENT CORP COM	COM	903192102	509	10700 SH	SOLE	10700
USFREIGHTWAYS CORP COM	COM	916906100	426	12950 SH	SOLE	12950
VARIAN MEDICAL SYSTEMS INC	COM	922204102	209	5400 SH	SOLE	5400
VIAD CORP COM	COM	92552R109	236	8500 SH	SOLE	8500
WACHOVIA CORP.	COM	929771103	3065	37752 SH	SOLE	37752
WAL-MART STORES	COM	931142103	431	4676 SH	SOLE	4676
WARNER-LAMBERT	COM	934488107	603	9096 SH	SOLE	9096
WESTPOINT STEVENS INC COM	COM	961238102	689	24900 SH	SOLE	24900
WORLD ACCESS INC COM	COM	98141A101	237	29200 SH	SOLE	29200
COCA-COLA COMPANY		191216100	2148	35000 SH	SOLE	35000
VANGUARD/WINDSOR FD COM		922018106	24515232	464 SH	SOLE	15232.464
BARCLAYS BANK PLC SERIES D PRE PFD		06738C802	553	20100 SH	SOLE	20100
SEALED AIR CORP NEW PFD CV A \$ PFD		81211K209	259	5175 SH	SOLE	5175

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