

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-10** | Period of Report: **2013-01-10**
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REPORTING OWNER

CHOQUER DON G

CIK: **1462277**

Type: **4** | Act: **34** | File No.: **000-13959** | Film No.: **13523949**

Mailing Address
20290 - 25TH AVENUE
LANGLEY A1 V2Z 2B7

ISSUER

LML PAYMENT SYSTEMS INC

CIK: **781891** | IRS No.: **980209289** | State of Incorporation: **A1** | Fiscal Year End: **0331**
SIC: **7389** Business services, nec

Mailing Address	Business Address
1680 1140 WEST PENDER ST VANCOUVER, BRITISH COLUMBIA CANADA V6E 4G1 A1 00000	1680 1140 WEST PENDER ST VANCOUVER, BRITISH COLUMBIA CANADA V6E 4G1 A1 00000 6046894440

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person CHOQUER DON G			2. Issuer Name and Ticker or Trading Symbol LML PAYMENT SYSTEMS INC [LMLP]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> 10% Owner ____ Officer (give title below) _____ Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/10/2013			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person		
20290 - 25TH AVENUE			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) LANGLEY, A1 V2Z 2B7								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	01/10/2013		S		4,733,446	D	\$3.45	0	I	By 0847279 BC Ltd.
Common Stock	01/10/2013		S		500	D	\$3.45	0	I	By Registered Retirement Savings Plan
Common Stock	01/10/2013		S		159,201	D	\$3.45	0	I	By C-Quest Holdings Ltd.
Common Stock	01/10/2013		S		386,426	D	\$3.45	0	I	By Titan Investments Corp.
Common Stock								11	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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				(Instr. 3, 4, and 5)							
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Remarks:

Effective January 10, 2013, pursuant to a Plan of Arrangement, Digital River, Inc., through LML Acquisition Corp., acquired all of the issued and outstanding shares of the Issuer, including those held by the Reporting Person, for \$3.45 per share in cash.

Signatures

/s/ Don Choquer

** Signature of Reporting Person

01/10/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.