

SECURITIES AND EXCHANGE COMMISSION

FORM 35-CERT

Certificate of compliance with terms by public utility company under Rule 24

Filing Date: **1996-11-14**
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FILER

NATIONAL FUEL GAS CO

CIK: **70145** | IRS No.: **131086010** | State of Incorporation: **NJ** | Fiscal Year End: **0930**
Type: **35-CERT** | Act: **35** | File No.: **070-08417** | Film No.: **96665460**
SIC: **4924** Natural gas distribution

Mailing Address
10 LAFAYETTE SQ
10 LAFAYETTE SQ
BUFFALO NY 14203

Business Address
10 LAFAYETTE SQ
BUFFALO NY 14203
7168576980

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

In the Matter of

NATIONAL FUEL GAS COMPANY
LEIDY HUB, INC.
ELLISBURG-LEIDY NORTHEAST HUB COMPANY

TWELFTH
CERTIFICATE
PURSUANT TO
RULE 24

File No. 70-8417

(Public Utility Holding Company Act of 1935)

In accordance with the terms of the Order dated July 29, 1994 issued to National Fuel Gas Company ("National") authorizing Leidy Hub, Inc., a subsidiary of National to enter into a partnership with Hub Services, Inc., a subsidiary of Natural Gas Clearinghouse (File No. 70-8417, HCAR No. 35-26093), attached as Exhibit A is an income statement of Ellisburg-Leidy Northeast Hub Company (the Partnership) for the three months ended September 30, 1996. Also attached as Exhibit B is a balance sheet for the Partnership at September 30, 1996. Exhibit C is the income statement of Leidy Hub, Inc. for the three and twelve months ended September 30, 1996, and Exhibit D is the balance sheet for Leidy Hub, Inc. at September 30, 1996.

IN WITNESS WHEREOF, the undersigned companies have duly caused this Certificate to be signed this 14th day of November 1996.

LEIDY HUB, INC. AND NATIONAL FUEL GAS COMPANY

By /s/Gerald T. Wehrlin
Gerald T. Wehrlin
Secretary and Treasurer, Leidy Hub, Inc.
Controller, National Fuel Gas Company

EXHIBIT INDEX
(File No. 70-8417)

- (1) Exhibit A - Income Statement of Ellisburg-Leidy Northeast Hub Company for the Three Months Ended September 30, 1996.
- (2) Exhibit B - Balance Sheet of Ellisburg-Leidy Northeast Hub Company as of September 30, 1996.
- (3) Exhibit C - Income Statement of Leidy Hub, Inc. for the Three and Twelve Months Ended September 30, 1996.
- (4) Exhibit D - Balance Sheet of Leidy Hub, Inc. as of September 30, 1996.

ELLISBURG-LEIDY NORTHEAST HUB COMPANY
INCOME STATEMENT
(UNAUDITED)Three Months Ended
September 30, 1996

REVENUES	
Gas Sales	\$911,336
Parking Fees	4,369
Other	3,440

Total Revenues	919,145

COST OF SALES	
Gas Purchases	889,868
Transportation Cost	7,080
Wheeling	(296)

Other	
Total Cost of Sales	896,652

Gross Margin	22,493
General & Administrative Allocation	11,662

Net Income	\$ 10,831
	=====

ELLISBURG-LEIDY NORTHEAST HUB COMPANY
BALANCE SHEET
(UNAUDITED)

At September 30, 1996

CURRENT ASSETS	
Cash	\$2,027,894
Accounts Receivable	4,126,331
Inventory	201,693

Total Current Assets	6,355,918
PROPERTY & EQUIPMENT	
	28,812

TOTAL ASSETS	\$6,384,730
	=====
CURRENT LIABILITIES	
Gas Purchase Payable	\$5,941,346
Transportation Payable	(110,029)

Total Current Liabilities	5,831,317

TOTAL LIABILITIES	5,831,317

EQUITY	
Contributed Capital - Hub Services, Inc.	418,861
Contributed Capital - Leidy Hub, Inc.	134,552

Total Equity	553,413

TOTAL LIABILITIES & EQUITY	\$6,384,730

LEIDY HUB, INC.
INCOME STATEMENT
(UNAUDITED)

	Three Months Ended September 30, 1996	Twelve Months Ended September 30, 1996
Operating Expenses:		
Operation Expense	\$ 7,473	\$ 23,439
Depreciation, Depletion and Amortization	(65)	(37)
Other Taxes	-	(371)
	-----	-----
Total Operating Expenses	7,408	23,031
	-----	-----
Other Income:		
Equity Interest in:		
Ellisburg-Leidy Northeast Hub Co.	541*	18,709*
Enerchange	(34,337)**	224,577**
	-----	-----
	(33,796)	243,286
	-----	-----
Other Deductions:		
Interest-Assoc. Companies	4,198	18,215
	-----	-----
Pretax Income	(45,402)	(202,040)
	-----	-----
Income Taxes - Current	(93,293)	(1,526)
- Deferred	77,278	76,023
	-----	-----
	(16,015)	74,497
	-----	-----
Net Income (Loss)	\$ (29,387)	\$127,543
	=====	=====

* Amount does not include September 1996 partnership activity as the September 1996 information was not available in time for Leidy Hub, Inc.'s September accounting close. The September 1996 activity will be recorded in

October 1996.

** Amount includes an estimate of the September 1996 loss expected to be incurred by the partnership.

LEIDY HUB, INC.
BALANCE SHEET
(UNAUDITED)

At September 30, 1996

ASSETS

Current Assets:

Cash	\$ 6,373
Accounts Receivable	671
Prepayments	6,063

Total Current Assets	13,107

Property, Plant & Equipment	3,208
Less: Reserve for DDA	(3,171)

Property, Plant & Equipment	37

Other Assets:	
Investment in Ellisburg-Leidy Northeast Hub Co.	130,168*
Investment in Enerchange	929,952**
Other Deferred Debit	1,873

Total Other Assets	1,061,993

Total Assets	\$1,075,137
	=====

LIABILITIES & STOCKHOLDERS EQUITY Capital Stock \$1 Par:

Authorized 4,000 shares issued and outstanding	\$ 4,000
Paid-in-Capital	1,364,500
Retained Earnings	(689,519)

Total Stockholders Equity	678,981

Current & Accrued Liabilities:	
Notes Payable Assoc. Companies	300,000
Accounts Payable - Assoc. Companies	10,796
Federal Income Taxes Payable	(111,250)

Other Accruals	658

Total Current & Accrued Liabilities	200,204

Accumulated Deferred Income Taxes	195,952

Total Liabilities & Equity	\$1,075,137
	=====

* The investment balance at September 30, 1996 only reflects partnership activity through August 1996 as the September 1996 information was not available in time for Leidy Hub, Inc.'s September accounting close. The September 1996 activity will be recorded in October 1996.

** The investment balance at September 30, 1996 includes all partnership activity through August 1996 as well as an estimate of the September 1996 loss expected to be incurred by the partnership.