

SECURITIES AND EXCHANGE COMMISSION

FORM 3

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REPORTING OWNER

TAYLOR STEPHEN S

CIK: 1109389

Type: 3 | Act: 34 | File No.: 001-33262 | Film No.: 10868247

Mailing Address
714 S. DEARBORN
CHICAGO IL 60605

ISSUER

Meruelo Maddux Properties, Inc.

CIK: 1375083 | IRS No.: 000000000 | State of Incorp.: DE | Fiscal Year End: 1231
SIC: 6500 Real estate

Mailing Address
761 TERMINAL STREET
BUILDING 1, SECOND FLOOR
LOS ANGELES CA 90021

Business Address
761 TERMINAL STREET
BUILDING 1, SECOND FLOOR
LOS ANGELES CA 90021
213-291-2800

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person TAYLOR STEPHEN S (Last) (First) (Middle) 714 S. DEARBORN STREET, 2ND FLOOR (Street) CHICAGO, IL 60605 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/28/2009	3. Issuer Name and Ticker or Trading Symbol Meruelo Maddux Properties, Inc. [MMPI]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ <input checked="" type="checkbox"/> 10% Owner ___ Officer (give title below) ___ Other (specify below)		5. If Amendment, Date Original Filed (Month/Day/Year)
				6. Individual or Joint/Group Filing (Check applicable line) ___ <input checked="" type="checkbox"/> Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	8,738,676	I	See Note Below (1)
Common Stock	3,354,858	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Mr. Stephen S. Taylor may be deemed to hold an indirect beneficial interest in these common stock shares, which are directly beneficially owned by Taylor International Fund, Ltd. ("TIF"). Mr. Taylor is the President of Taylor Asset Management Inc., which is the Investment Manager of TIF.

Signatures

/s/ Stephen S. Taylor
 ** Signature of Reporting Person

06/01/2010
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.