

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2010-06-01** | Period of Report: **2010-05-27**

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REPORTING OWNER

HAMILTON THOMAS M

CIK: **1192430**

Type: **4** | Act: **34** | File No.: **001-13790** | Film No.: **10868793**

Mailing Address

2500 CITY WEST BLVD
SUITE 1400
HOUSTON TX 77042

ISSUER

HCC INSURANCE HOLDINGS INC/DE/

CIK: **888919** | IRS No.: **760336636** | State of Incorporation: **DE** | Fiscal Year End: **1231**

SIC: **6331** Fire, marine & casualty insurance

Mailing Address

13403 NORTHWEST
FREEWAY
HOUSTON TX 77040

Business Address

13403 NORTHWEST FRWY
HOUSTON TX 77040-6094
7136907300

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person HAMILTON THOMAS M			2. Issuer Name and Ticker or Trading Symbol HCC INSURANCE HOLDINGS INC/DE/ [HCC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/27/2010		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
C/O HCC INSURANCE HOLDINGS, INC., 13403 NORTHWEST FREEWAY			4. If Amendment, Date Original Filed(Month/Day/Year)				
(Street) HOUSTON, TX 77040							
(City) (State) (Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								4,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Deferred Stock (1)	(2)							(3)	(3)	Common Stock	5,496.18	5,496.18	D	
Deferred Stock (4)	(2)	05/27/2010		A		3,158		(3)	(3)	Common Stock	3,158 (5)	\$25.33 (6)	8,654.18	D

Explanation of Responses:

1. The reporting person has elected to defer payment of director stock compensation pursuant to the HCC Insurance Holdings, Inc. Nonqualified Deferred Compensation Plan for Non-Employee Directors (the "Plan"), which is payable in shares of common stock of HCC Insurance Holdings, Inc. ("HCC Common Stock"). This number represents his deferral of such stock.
2. At the time of payout, the Deferred Stock deemed to be held in the bookkeeping account balance will be paid to the reporting person as shares of HCC Common Stock. The total number of shares of Deferred Stock deemed to be held in the bookkeeping account as of the date of this filing is reflected in Column 9 of Table II above.
3. The Deferred Stock deemed to be held in the bookkeeping account will be payable to the reporting person in shares of HCC Common Stock upon occurrence of certain payment events, including reporting persons termination of service as a director or a change in control of HCC Insurance Holdings, Inc.
4. This number of shares represents the number of shares of Deferred Stock credited to the reporting person's bookkeeping account as a grant.
5. As part of the Board of Directors compensation package, each non-employee Director receives a grant of HCC Common Stock in the amount of the number of shares determined by dividing \$80,000 by the closing price on the date of the Annual Meeting of Shareholders. The Annual Meeting of Shareholders was Thursday, May 27, 2010. The reporting person has elected to defer payment of such stock compensation pursuant to the Plan as described earlier.
6. This represents the closing price of HCC's Common Stock on Thursday, May 27, 2010.

Signatures

Randy D. Rinicella as Attorney in Fact for Thomas M. Hamilton

** Signature of Reporting Person

06/01/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.