

SECURITIES AND EXCHANGE COMMISSION

FORM 6-K

Current report of foreign issuer pursuant to Rules 13a-16 and 15d-16 Amendments

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FILER

Hadera Paper Ltd

CIK: **5337** | IRS No.: **000000000** | State of Incorpor.: **L3** | Fiscal Year End: **1231**
Type: **6-K** | Act: **34** | File No.: **001-04212** | Film No.: **111182758**
SIC: **2621** Paper mills

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PO BOX 142
HADERA L3 38101

Business Address
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HADERA L3 38101
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For November 7, 2011

HADERA PAPER LTD.

(Translation of Registrant's Name into English)

P.O. Box 142, Hadera, Israel
(Address of Principal Corporate Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

Attached hereto as Exhibit 1 and incorporated herein by reference is the Registrant's press release dated November 6, 2011.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HADERA PAPER LTD.
(Registrant)

By: /s/ Yael Nevo

Name: Yael Nevo

Title: Corporate Secretary

Dated: November 7, 2011

EXHIBIT INDEX

Exhibit No.	Description
1.	Press release dated November 6, 2011.

NEWS

For Release: IMMEDIATE

**Hadera Paper Ltd.
Ratification of Credit Rating**

Hadera, Israel, November 6, 2011 - Hadera Paper Ltd. (AMEX:AIP) (the "Company" or "Hadera Paper") announced that Standard and Poor's Maalot (S&P Maalot)- an Israeli securities rating company, ratified the Company's credit rating as iIA +/-Stable, with no change from Company's current rating, pursuant to the Company's press release dated November 2, 2011, regarding resolution from the lower court in Turkey regarding several appeals submitted by KCTR against a tax demand.

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