

SECURITIES AND EXCHANGE COMMISSION

FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed on Form N-Q

Filing Date: **2013-01-28** | Period of Report: **2012-11-30**
SEC Accession No. [0000928816-13-000090](#)

[\(HTML Version on secdatabase.com\)](#)

FILER

PUTNAM INVESTMENT FUNDS

CIK:[932101](#) | IRS No.: **043251560** | State of Incorporation: **MA** | Fiscal Year End: **0930**
Type: **N-Q** | Act: **40** | File No.: [811-07237](#) | Film No.: **13550430**

| Mailing Address | Business Address |
|-------------------------------|-------------------------------|
| <i>PUTNAM EQUITY FUNDS</i> | <i>ONE POST OFFICE SQUARE</i> |
| <i>ONE POST OFFICE SQUARE</i> | <i>MAIL STOP A 14</i> |
| <i>MAILSTOP A 14</i> | <i>BOSTON MA 02109</i> |
| <i>BOSTON MA 02109</i> | <i>6172921562</i> |

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

| | |
|-----------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| Investment Company Act file number: | (811-07237) |
| Exact name of registrant as specified in charter: | Putnam Investment Funds |
| Address of principal executive offices: | One Post Office Square, Boston, Massachusetts 02109 |
| Name and address of agent for service: | Robert T. Burns, Vice President One Post Office Square Boston, Massachusetts 02109 |
| Copy to: | John W. Gerstmayr, Esq. Ropes & Gray LLP 800 Boylston Street Boston, Massachusetts 02199-3600 |
| Registrant's telephone number, including area code: | (617) 292-1000 |
| Date of fiscal year end: | August 31, 2013 |
| Date of reporting period: | November 30, 2012 |

Item 1. Schedule of Investments:

Putnam International Capital Opportunities Fund

The fund's portfolio
11/30/12 (Unaudited)

COMMON STOCKS (95.7%)(a)

| | Shares | Value |
|----------------------------------------------------------------------------------|-----------|-------------------|
| Australia (3.1%) | | |
| Abacus Property Group ^(R) | 1,893,764 | \$4,051,479 |
| Cardno, Ltd. | 568,769 | 3,531,724 |
| Flight Centre, Ltd. ^(S) | 180,851 | 5,095,872 |
| Medusa Mining, Ltd. ^(S) | 580,223 | 3,657,343 |
| Monadelphous Group, Ltd. | 227,355 | 5,165,315 |
| Wotif.com Holdings, Ltd. ^(S) | 973,903 | 4,888,714 |
| | | 26,390,447 |
| Austria (0.9%) | | |
| ANDRITZ AG | 96,075 | 6,122,570 |
| Bank Austria Creditanstalt AG (acquired 8/7/08, cost \$—) ^{(F)(RES)} | 471 | — |
| EVN AG | 129,468 | 1,934,683 |
| | | 8,057,253 |
| Canada (10.5%) | | |
| AuRico Gold, Inc. ^(NON) | 565,600 | 4,469,683 |
| Aurizon Mines, Ltd. ^(NON) | 779,300 | 2,839,952 |
| Calfrac Well Services, Ltd. | 197,695 | 4,617,229 |
| Canaccord Financial, Inc. ^(S) | 564,643 | 2,916,010 |
| Centerra Gold, Inc. | 394,000 | 3,534,041 |
| Corus Entertainment, Inc. Class B | 184,300 | 4,241,303 |
| Dollarama, Inc. | 112,200 | 7,166,749 |
| Domtar Corp. ^(S) | 71,509 | 5,728,586 |
| Ensign Energy Services, Inc. ^(S) | 327,624 | 4,752,667 |

| | | |
|------------------------------------------------------------|------------|-------------------|
| Industrial Alliance Insurance and Financial Services, Inc. | 90,000 | 2,626,567 |
| Inmet Mining Corp. | 97,424 | 6,644,663 |
| InnVest Real Estate Investment Trust ^(R) | 713,600 | 3,110,573 |
| Lululemon Athletica, Inc. ^(NON) | 68,199 | 4,897,888 |
| Lundin Mining Corp. ^(NON) | 921,348 | 4,721,056 |
| Methanex Corp. | 200,796 | 6,076,335 |
| Metro, Inc. ^(S) | 78,600 | 4,839,358 |
| Mullen Group, Ltd. | 207,100 | 4,440,761 |
| Open Text Corp. ^(NON) | 110,574 | 6,352,704 |
| Peyto Exploration and Development Corp. ^(S) | 215,607 | 5,400,214 |
| | | 89,376,339 |
| China (1.4%) | | |
| AAC Technologies Holdings, Inc. | 1,370,000 | 5,143,996 |
| China BlueChemical, Ltd. | 7,300,000 | 4,558,850 |
| SRE Group, Ltd. | 38,402,000 | 1,882,888 |
| | | 11,585,734 |
| Denmark (1.5%) | | |
| D/S Norden | 107,994 | 2,857,851 |
| DSV A/S | 131,380 | 3,101,102 |
| H. Lundbeck A/S | 206,456 | 3,451,551 |
| Sydbank A/S ^(NON) | 200,653 | 3,606,388 |
| | | 13,016,892 |
| France (4.2%) | | |
| Arkema | 55,487 | 5,675,672 |
| Cap Gemini SA | 135,751 | 5,746,737 |
| Dassault Systemes SA | 35,048 | 3,965,608 |
| Ingenico | 67,940 | 3,616,551 |
| M6-Metropole Television | 191,833 | 2,811,736 |
| Publicis Group SA | 87,718 | 4,961,984 |

| | | |
|-----------------------------------------------------------|------------|-------------------|
| SEB SA | 49,957 | 3,459,089 |
| Teleperformance | 149,227 | 5,193,508 |
| | | 35,430,885 |
| Germany (7.7%) | | |
| Aurubis AG | 67,895 | 4,314,382 |
| Bertrandt AG | 34,123 | 3,286,242 |
| Bilfinger SE | 49,653 | 4,852,905 |
| Carl Zeiss Meditec AG | 122,190 | 3,545,378 |
| Celesio AG | 129,783 | 2,204,389 |
| Draegerwerk AG & Co., KGaA (Preference) ^(S) | 47,763 | 4,596,747 |
| Gerry Weber International AG | 115,308 | 5,456,437 |
| Gildemeister AG | 255,506 | 4,918,018 |
| Hugo Boss AG | 45,772 | 4,800,403 |
| Krones AG | 26,955 | 1,540,201 |
| Lanxess AG | 61,155 | 5,323,290 |
| Leoni AG | 131,146 | 4,549,742 |
| MTU Aero Engines Holding AG | 58,641 | 5,215,804 |
| Software AG | 135,688 | 5,697,306 |
| Stada Arzneimittel AG | 83,539 | 2,481,491 |
| Vossloh AG ^(S) | 28,624 | 2,748,839 |
| | | 65,531,574 |
| Hong Kong (3.4%) | | |
| China New Town Development Co., Ltd. ^(NON) | 18,024,297 | 755,838 |
| Dah Sing Financial Holdings | 751,600 | 3,214,825 |
| Hutchison Telecommunications Hong Kong Holdings, Ltd. | 11,774,000 | 5,241,194 |
| SmarTone Telecommunications Holdings, Ltd. | 2,516,000 | 4,687,755 |
| Techtronic Industries Co. | 2,231,000 | 4,392,798 |
| Television Broadcasts, Ltd. | 758,000 | 5,560,153 |
| Wing Hang Bank, Ltd. | 472,000 | 4,725,968 |

| | | |
|---------------------------------------------------|-----------|-------------------|
| | | 28,578,531 |
| Hungary (0.5%) | | |
| Richter Gedeon Nyrt | 26,376 | 4,330,378 |
| | | 4,330,378 |
| Ireland (2.3%) | | |
| C&C Group PLC | 797,067 | 4,244,984 |
| Kerry Group PLC Class A | 110,411 | 5,784,729 |
| Kingspan Group PLC | 464,549 | 4,917,940 |
| United Drug PLC | 1,198,537 | 4,973,414 |
| | | 19,921,067 |
| Italy (2.2%) | | |
| Ansaldo STS SpA | 568,421 | 5,038,059 |
| Danieli & Co. SpA ^(S) | 167,342 | 4,951,237 |
| De'Longhi SpA | 344,927 | 4,553,240 |
| Recordati SpA | 518,218 | 4,336,989 |
| | | 18,879,525 |
| Japan (16.1%) | | |
| ABC-Mart, Inc. | 83,600 | 3,559,605 |
| Advance Residence Investment Corp. ^(R) | 2,261 | 4,742,244 |
| Amano Corp. | 250,700 | 2,232,229 |
| Asics Corp. | 358,200 | 5,275,123 |
| Brother Industries, Ltd. | 317,800 | 3,080,272 |
| Capcom Co., Ltd. | 238,300 | 4,480,682 |
| Chiyoda Integre Co., Ltd. | 13,700 | 138,770 |
| Dainippon Sumitomo Pharma Co., Ltd. | 335,200 | 3,944,247 |
| Disco Corp. | 60,900 | 3,239,480 |
| Horiba, Ltd. | 90,800 | 2,588,464 |
| Itochu Techno-Solutions Corp. | 64,400 | 2,953,018 |
| Japan Aviation Electronics Industry, Ltd. | 475,000 | 3,929,763 |

| | | |
|---------------------------------------------------|---------|--------------------|
| Japan Petroleum Exploration Co. | 64,700 | 2,254,120 |
| Japan Real Estate Investment Corp. ^(R) | 485 | 4,765,573 |
| JSR Corp. | 254,500 | 4,705,016 |
| Kobayashi Pharmaceutical Co., Ltd. | 58,400 | 2,911,676 |
| Kurita Water Industries, Ltd. | 213,400 | 4,646,728 |
| Kuroda Electric Co., Ltd. | 245,300 | 2,600,742 |
| Mandom Corp. | 124,300 | 3,315,772 |
| Misumi Group, Inc. | 174,200 | 4,585,601 |
| Mitsubishi Tanabe Pharma Corp. | 250,700 | 3,403,085 |
| Moshi Moshi Hotline, Inc. | 347,000 | 4,946,018 |
| Musashino Bank, Ltd. (The) | 75,300 | 2,501,931 |
| Nihon Kohden Corp. | 138,600 | 4,547,983 |
| Nippo Corp. | 263,000 | 3,024,492 |
| Nitto Denko Corp. | 103,700 | 5,402,942 |
| NTT Urban Development Corp. | 2,722 | 2,304,793 |
| Ono Pharmaceutical Co., Ltd. | 67,300 | 3,686,050 |
| Park24 Co., Ltd. | 197,000 | 3,326,548 |
| Rinnai Corp. | 59,900 | 4,170,874 |
| Sanwa Holdings Corp. | 908,000 | 3,667,908 |
| Shimamura Co., Ltd. | 41,200 | 4,163,232 |
| Suruga Bank, Ltd. (The) | 411,000 | 5,314,806 |
| Suzuken Co., Ltd. | 81,300 | 2,421,199 |
| Taikisha, Ltd. | 232,000 | 4,500,127 |
| Tokai Tokyo Financial Holdings, Inc. | 661,000 | 2,686,177 |
| Toridoll.corp | 152,900 | 1,984,630 |
| Unipres Corp. | 204,700 | 4,894,325 |
| | | 136,896,245 |
| Mexico (0.6%) | | |
| Grupo Financiero Banorte SAB de CV | 878,400 | 5,012,947 |

5,012,947

Netherlands (2.3%)

| | | |
|-------------------------------------|---------|-----------|
| Aalberts Industries NV | 236,215 | 4,466,828 |
| Arcadis NV | 230,644 | 5,354,362 |
| Imtech NV | 187,192 | 4,187,386 |
| Koninklijke Boskalis Westminster NV | 124,760 | 5,266,042 |

19,274,618

Norway (2.4%)

| | | |
|----------------------------------------|-----------|-----------|
| DNO International ASA ^(NON) | 1,299,866 | 2,290,189 |
| Fred Olsen Energy ASA | 97,400 | 4,302,179 |
| SpareBank 1 SR-Bank ASA | 615,119 | 3,941,922 |
| Subsea 7 SA | 192,353 | 4,397,552 |
| TGS-NOPEC Geophysical Co. ASA | 162,585 | 5,152,134 |

20,083,976

Russia (0.3%)

| | | |
|------------------------------------------|--------|-----------|
| Oriflame Cosmetics SA SDR ^(S) | 90,329 | 2,538,800 |
|------------------------------------------|--------|-----------|

2,538,800

Singapore (1.2%)

| | | |
|------------------------------|-----------|-----------|
| Cape PLC | 821,156 | 2,493,092 |
| Great Eastern Holdings, Ltd. | 219,000 | 2,734,360 |
| M1, Ltd. | 2,053,000 | 4,574,930 |

9,802,382

South Korea (4.8%)

| | | |
|---------------------------------|---------|-----------|
| BS Financial Group, Inc. | 309,870 | 3,462,554 |
| Daelim Industrial Co., Ltd. | 40,484 | 2,949,797 |
| Daum Communications Corp. | 46,281 | 3,628,625 |
| DGB Financial Group, Inc. | 340,110 | 4,240,186 |
| Dong-A Pharmaceutical Co., Ltd. | 52,307 | 5,192,781 |
| GS Home Shopping, Inc. | 34,087 | 4,658,887 |
| Hyundai Mipo Dockyard | 25,887 | 2,701,418 |
| NHN Corp. | 20,923 | 4,869,184 |

| | | |
|-----------------------------------|---------|-------------------|
| S1 Corp. | 92,819 | 5,880,208 |
| Seah Besteel Corp. | 125,104 | 3,009,613 |
| | | 40,593,253 |
| Spain (0.4%) | | |
| Prosegur Compania de Seguridad SA | 679,914 | 3,722,746 |
| | | 3,722,746 |
| Sweden (2.4%) | | |
| AF AB Class B | 176,081 | 4,062,380 |
| Boliden AB | 285,277 | 5,046,646 |
| Intrum Justita AB | 260,723 | 3,663,959 |
| JM AB | 184,004 | 3,152,766 |
| Meda AB Class A | 411,738 | 4,239,076 |
| | | 20,164,827 |
| Switzerland (7.0%) | | |
| Actelion, Ltd. | 104,383 | 5,170,152 |
| Aryzta AG | 85,933 | 4,344,406 |
| Baloise Holding AG | 48,296 | 4,052,028 |
| Banque Cantonale Vaudoise (BCV) | 9,302 | 5,104,205 |
| Barry Callebaut AG | 5,074 | 5,146,822 |
| Bucher Industries AG | 23,847 | 4,472,438 |
| Burckhardt Compression Holding AG | 12,103 | 3,820,144 |
| Dufry AG <i>(NON)</i> | 33,987 | 4,558,740 |
| Forbo Holding AG | 6,703 | 4,321,833 |
| Georg Fischer AG | 12,121 | 4,492,893 |
| Helvetia Holding AG | 6,884 | 2,488,551 |
| Partners Group Holding AG | 32,169 | 7,012,127 |
| Sika AG | 1,999 | 4,389,732 |
| | | 59,374,071 |
| Taiwan (0.8%) | | |
| Radiant Opto-Electronics Corp. | 666,543 | 3,016,810 |

| | | |
|----------------------------------------------|-----------|------------------|
| TSRC Corp. | 1,839,200 | 3,975,417 |
| | | 6,992,227 |
| United Kingdom (18.3%) | | |
| Amlin PLC | 629,060 | 3,894,330 |
| Ashmore Group PLC | 796,845 | 4,598,550 |
| Aveva Group PLC | 158,886 | 5,210,829 |
| Barratt Developments PLC ^(NON) | 1,629,284 | 5,092,810 |
| Berkeley Group Holdings PLC ^(NON) | 176,895 | 4,653,632 |
| Bunzl PLC | 287,747 | 4,743,835 |
| Burberry Group PLC | 209,110 | 4,311,781 |
| Close Brothers Group PLC | 295,213 | 4,084,145 |
| Dragon Oil PLC | 501,544 | 4,459,697 |
| DS Smith PLC | 1,500,552 | 5,200,091 |
| Halma PLC | 579,575 | 4,054,121 |
| Hargreaves Lansdown, PLC | 338,968 | 4,111,099 |
| Hiscox, Ltd. | 619,473 | 4,771,888 |
| IMI PLC | 322,174 | 5,440,446 |
| Inchcape PLC | 611,468 | 4,189,043 |
| Interserve PLC | 826,553 | 4,818,991 |
| Intertek Group PLC | 104,021 | 5,149,711 |
| Meggitt PLC | 784,659 | 4,895,311 |
| Mitie Group PLC | 1,134,578 | 4,878,881 |
| Morgan Sindall Group PLC | 258,246 | 2,143,220 |
| Next PLC | 101,950 | 5,979,851 |
| Persimmon PLC | 327,253 | 4,199,712 |
| Rathbone Brothers PLC | 223,074 | 4,449,607 |
| Rotork PLC | 152,697 | 6,067,162 |
| Savills PLC | 732,595 | 5,251,257 |
| Schroders PLC | 192,254 | 4,915,997 |
| Segro PLC ^(R) | 622,487 | 2,356,662 |

| | | |
|--------------------------------|-----------|--------------------|
| Spectris PLC | 169,123 | 5,210,571 |
| Speedy Hire PLC | 5,365,898 | 3,030,435 |
| Tate & Lyle PLC | 551,623 | 6,831,644 |
| UBM PLC | 418,242 | 4,931,838 |
| Ultra Electronics Holdings PLC | 103,917 | 2,715,463 |
| Whitbread PLC | 142,101 | 5,461,737 |
| William Hill PLC | 565,528 | 3,055,238 |
| | | 155,159,585 |

United States (1.4%)

| | | |
|-----------------------------------------------|---------|-------------------|
| Amdocs, Ltd. | 134,692 | 4,506,794 |
| Aspen Insurance Holdings, Ltd. ^(S) | 153,914 | 4,817,508 |
| Axis Capital Holdings, Ltd. | 62,562 | 2,250,355 |
| | | 11,574,657 |

Total common stocks (cost \$710,906,010) \$812,288,959

WARRANTS (—%)^(a)(NON)

| | Expiration date | Strike Price | Warrants | Value |
|-------------------------------------------------------------|--------------------|-----------------|----------|--------------|
| Nieuwe Steen Investments NV (Netherlands) ^(F) | 4/1/13 | EUR 0.01 | 126,921 | \$165 |
| Total warrants (cost \$—) | | | | \$165 |

SHORT-TERM INVESTMENTS (8.6%)^(a)

| | Principal amount/ shares | Value |
|--------------------------------------------------------------|--------------------------------|--------------|
| Putnam Cash Collateral Pool, LLC 0.20% ^(d) | 42,786,020 | \$42,786,020 |
| Putnam Money Market Liquidity Fund 0.16% ^(AFF) | 26,964,682 | 26,964,682 |
| SSgA Prime Money Market Fund 0.10% ^(P) | 700,000 | 700,000 |

| | | |
|---------------------------------------------------------------------------------------------------------|-----------|----------------------|
| U.S. Treasury Bills with an effective yield of 0.172%, May 30, 2013 ^(SEGSF) | \$491,000 | 490,685 |
| U.S. Treasury Bills with an effective yield of 0.097%, January 10, 2013 | 241,000 | 240,974 |
| U.S. Treasury Bills with effective yields ranging from 0.182% to 0.189%, May 2, 2013 ^(SEGSF) | 1,195,000 | 1,194,403 |
| U.S. Treasury Bills with effective yields ranging from 0.094% to 0.102%, December 13, 2012 | 781,000 | 780,975 |
| Total short-term investments (cost \$73,157,280) | | \$73,157,739 |
| TOTAL INVESTMENTS | | |
| Total investments (cost \$784,063,290)^(b) | | \$885,446,863 |

FORWARD CURRENCY CONTRACTS at 11/30/12 (aggregate face value \$221,064,496) (Unaudited)

| <u>Counterparty Currency</u> | <u>Contract type</u> | <u>Delivery date</u> | <u>Value</u> | <u>Aggregate face value</u> | <u>Unrealized appreciation/ (depreciation)</u> |
|------------------------------|----------------------|----------------------|--------------|-----------------------------|------------------------------------------------|
| Bank of America N.A. | | | | | |
| Australian Dollar | Buy | 12/20/12 | \$2,167,687 | \$2,157,938 | \$9,749 |
| Euro | Buy | 12/20/12 | 3,554,506 | 3,637,748 | (83,242) |
| Barclays Bank PLC | | | | | |
| British Pound | Buy | 12/20/12 | 196,740 | 200,142 | (3,402) |
| Canadian Dollar | Buy | 12/20/12 | 2,657,569 | 2,645,652 | 11,917 |
| Euro | Buy | 12/20/12 | 6,475,792 | 6,463,755 | 12,037 |

| | | | | | |
|------------------|------|----------|-----------|-----------|-----------|
| Hong Kong Dollar | Sell | 12/20/12 | 7,412,808 | 7,413,196 | 388 |
| Japanese Yen | Buy | 12/20/12 | 4,186,545 | 4,300,513 | (113,968) |
| Norwegian Krone | Sell | 12/20/12 | 2,238,700 | 2,229,908 | (8,792) |
| Singapore Dollar | Buy | 12/20/12 | 1,620,180 | 1,620,419 | (239) |

Citibank, N.A.

| | | | | | |
|-------------------|------|----------|------------|------------|----------|
| Australian Dollar | Buy | 12/20/12 | 4,221,450 | 4,199,123 | 22,327 |
| British Pound | Buy | 12/20/12 | 535,268 | 539,598 | (4,330) |
| Danish Krone | Sell | 12/20/12 | 4,396,834 | 4,310,390 | (86,444) |
| Euro | Buy | 12/20/12 | 12,513,613 | 12,489,680 | 23,933 |
| Singapore Dollar | Buy | 12/20/12 | 5,836,613 | 5,815,104 | 21,509 |

Credit Suisse AG

| | | | | | |
|--------------------|------|----------|------------|------------|-----------|
| Australian Dollar | Buy | 12/20/12 | 4,248,967 | 4,226,556 | 22,411 |
| British Pound | Buy | 12/20/12 | 3,010,864 | 2,932,488 | 78,376 |
| Canadian Dollar | Buy | 12/20/12 | 3,767,573 | 3,751,152 | 16,421 |
| Euro | Buy | 12/20/12 | 8,777,259 | 8,758,987 | 18,272 |
| Japanese Yen | Buy | 12/20/12 | 16,249,779 | 16,766,546 | (516,767) |
| New Zealand Dollar | Buy | 12/20/12 | 1,552,507 | 1,557,094 | (4,587) |
| Norwegian Krone | Sell | 12/20/12 | 5,290,880 | 5,271,148 | (19,732) |

Deutsche Bank AG

| | | | | | |
|-------------------|------|----------|------------|------------|----------|
| Australian Dollar | Buy | 12/20/12 | 1,856,975 | 1,847,270 | 9,705 |
| Euro | Buy | 12/20/12 | 12,398,364 | 12,376,653 | 21,711 |
| Swiss Franc | Sell | 12/20/12 | 40,800 | 21,191 | (19,609) |

Goldman Sachs International

| | | | | | |
|-------------------|------|----------|-----------|-----------|---------|
| Australian Dollar | Buy | 12/20/12 | 2,990,485 | 2,974,568 | 15,917 |
| Australian Dollar | Sell | 12/20/12 | 2,990,485 | 2,982,246 | (8,239) |
| Euro | Sell | 12/20/12 | 2,449,104 | 2,525,404 | 76,300 |
| Japanese Yen | Buy | 12/20/12 | 139,291 | 143,113 | (3,822) |
| Japanese Yen | Sell | 12/20/12 | 139,291 | 143,291 | 4,000 |
| Swedish Krona | Buy | 12/20/12 | 11,463 | 11,446 | 17 |

HSBC Bank USA, National Association

| | | | | | |
|-------------------|------|----------|-----------|-----------|----------|
| Australian Dollar | Buy | 12/20/12 | 2,961,196 | 2,947,253 | 13,943 |
| Euro | Sell | 12/20/12 | 9,574,635 | 9,552,716 | (21,919) |
| Hong Kong Dollar | Sell | 12/20/12 | 6,876,347 | 6,875,737 | (610) |
| Norwegian Krone | Sell | 12/20/12 | 6,483,927 | 6,448,151 | (35,776) |

JPMorgan Chase Bank N.A.

| | | | | | |
|-------------------|------|----------|-----------|-----------|--------|
| Australian Dollar | Buy | 12/20/12 | 1,850,617 | 1,841,265 | 9,352 |
| British Pound | Buy | 12/20/12 | 250,091 | 250,319 | (228) |
| British Pound | Sell | 12/20/12 | 250,091 | 252,149 | 2,058 |
| Euro | Buy | 12/20/12 | 32,910 | 32,840 | 70 |
| Japanese Yen | Buy | 12/20/12 | 1,775,653 | 1,705,859 | 69,794 |
| Norwegian Krone | Buy | 12/20/12 | 1,008,177 | 1,004,430 | 3,747 |

| | | | | | |
|-----------------------------------------|------|----------|------------|------------|---------------------------|
| Singapore Dollar | Buy | 12/20/12 | 1,620,180 | 1,614,735 | 5,445 |
| Singapore Dollar | Sell | 12/20/12 | 1,620,180 | 1,620,359 | 179 |
| Royal Bank of Scotland PLC (The) | | | | | |
| Australian Dollar | Buy | 12/20/12 | 1,684,473 | 1,695,767 | (11,294) |
| Euro | Sell | 12/20/12 | 6,719,948 | 6,703,015 | (16,933) |
| Japanese Yen | Buy | 12/20/12 | 320,871 | 329,707 | (8,836) |
| Japanese Yen | Sell | 12/20/12 | 320,871 | 330,024 | 9,153 |
| State Street Bank and Trust Co. | | | | | |
| Australian Dollar | Buy | 12/20/12 | 5,390,607 | 5,362,019 | 28,588 |
| Canadian Dollar | Buy | 12/20/12 | 507,502 | 505,277 | 2,225 |
| Euro | Buy | 12/20/12 | 6,510,783 | 6,496,529 | 14,254 |
| Israeli Shekel | Buy | 12/20/12 | 5,951,664 | 5,799,612 | 152,052 |
| Norwegian Krone | Sell | 12/20/12 | 3,378,852 | 3,365,015 | (13,837) |
| Swedish Krona | Buy | 12/20/12 | 2,201,375 | 2,173,400 | 27,975 |
| UBS AG | | | | | |
| Australian Dollar | Buy | 12/20/12 | 4,363,830 | 4,340,477 | 23,353 |
| British Pound | Sell | 12/20/12 | 2,691,081 | 2,712,803 | 21,722 |
| Euro | Sell | 12/20/12 | 10,079,988 | 10,059,043 | (20,945) |
| Norwegian Krone | Buy | 12/20/12 | 1,429,438 | 1,449,909 | (20,471) |
| WestPac Banking Corp. | | | | | |
| Australian Dollar | Buy | 12/20/12 | 3,704,361 | 3,684,538 | 19,823 |
| British Pound | Buy | 12/20/12 | 4,144,203 | 4,176,550 | (32,347) |
| Euro | Sell | 12/20/12 | 3,428,590 | 3,422,679 | (5,911) |
| Total | | | | | <u>\$(293,557)</u> |

Key to holding's currency abbreviations

EUR Euro

Key to holding's abbreviations

SDR Swedish Depository Receipts: represents ownership of foreign securities on deposit with a custodian bank

Notes to the fund's portfolio

Unless noted otherwise, the notes to the fund's portfolio are for the close of the fund's reporting period, which ran from September 1, 2012 through November 30, 2012 (the reporting period). Within the following notes to the portfolio, references to "ASC 820" represent Accounting Standards Codification ASC 820 *Fair Value Measurements and Disclosures* and references to "Putnam Management" represent Putnam Investment Management, LLC, the fund's manager, an indirect wholly-owned subsidiary of Putnam Investments, LLC.

- (a) Percentages indicated are based on net assets of \$848,674,996.
- (b) The aggregate identified cost on a tax basis is \$788,978,109, resulting in gross unrealized appreciation and depreciation of \$146,424,885 and \$49,956,131, respectively, or net unrealized appreciation of \$96,468,754.
- (NON) Non-income-producing security.
- (RES) Security is restricted with regard to public resale. The total market value of this security and any other restricted securities (excluding 144A securities), if any, held at the close of the reporting period was less than \$1, or less than 0.1% of net assets.
- (AFF) Affiliated company. The rate quoted in the security description is the annualized 7-day yield of the fund at the close of the reporting period. Transactions during the period with Putnam Money Market Liquidity Fund, which is under common ownership and control, were as follows:

| Name of affiliate | Market value at the beginning of the reporting period | Purchase cost | Sale proceeds | Investment income | Market value at the end of the reporting period |
|------------------------------------|-------------------------------------------------------|---------------|---------------|-------------------|-------------------------------------------------|
| Putnam Money Market Liquidity Fund | \$17,980,559 | \$67,382,618 | \$58,398,495 | \$9,194 | \$26,964,682 |

* Management fees charged to Putnam Money Market Liquidity Fund have been waived by Putnam Management.

- (SEGSF) This security, in part or in entirety, was pledged and segregated with the custodian for collateral on certain derivative contracts at the close of the reporting period.
- (d) Affiliated company. The fund may lend securities, through its agent, to qualified borrowers in order to earn additional income. The loans are collateralized by cash in an amount at least equal to the market value of the securities loaned. The market value of securities loaned is determined daily and any additional required collateral is allocated to the fund on the next business day. The risk of borrower default will be borne by the fund's agent; the fund will bear the risk of loss with respect to the investment of the cash collateral. At the close of the reporting period, the value of securities loaned amounted to \$40,807,831 which includes an amount for securities that are deemed worthless at period end. Certain of these securities were sold prior to the close of the reporting period.
- The fund received cash collateral of \$42,786,020, which is invested in Putnam Cash Collateral Pool, LLC, a limited liability company managed by an affiliate of Putnam Management. Investments in Putnam Cash Collateral Pool, LLC are valued at its closing net asset value each business day. There are no management fees charged to Putnam

Cash Collateral Pool, LLC. The rate quoted in the security description is the annualized 7-day yield at the close of the reporting period.

(F) Is valued at fair value following procedures approved by the Trustees. Securities may be classified as Level 2 or Level 3 for ASC 820 based on the securities' valuation inputs.

(P) Security was pledged, or purchased with cash that was pledged, to the fund for collateral on certain derivatives contracts. The rate quoted in the security description is the annualized 7-day yield of the fund at the close of the reporting period.

(R) Real Estate Investment Trust.

(S) Security on loan, in part or in entirety, at the close of the reporting period.

At the close of the reporting period, the fund maintained liquid assets totaling \$581,167 to cover certain derivatives contracts.

The fund had the following sector concentrations greater than 10% at the close of the reporting period (as a percentage of net assets):

| | |
|------------------------|-------|
| Industrials | 23.1% |
| Consumer discretionary | 17.6 |
| Financials | 15.6 |
| Materials | 10.5 |

Security valuation: Investments for which market quotations are readily available are valued at the last reported sales price on their principal exchange, or official closing price for certain markets, and are classified as Level 1 securities. If no sales are reported — as in the case of some securities traded over-the-counter — a security is valued at its last reported bid price and is generally categorized as a Level 2 security.

Investments in open-end investment companies (excluding exchange traded funds), if any, which can be classified as Level 1 or Level 2 securities, are based on their net asset value. The net asset value of such investment companies equals the total value of their assets less their liabilities and divided by the number of their outstanding shares.

Many securities markets and exchanges outside the U.S. close prior to the close of the New York Stock Exchange and therefore the closing prices for securities in such markets or on such exchanges may not fully reflect events that occur after such close but before the close of the New York Stock Exchange. Accordingly, on certain days, the fund will fair value foreign equity securities taking into account multiple factors including movements in the U.S. securities markets, currency valuations and comparisons to the valuation of American Depositary Receipts, exchange-traded funds and futures contracts. These securities, which would generally be classified as Level 1 securities, will be transferred to Level 2 of the fair value hierarchy when they are valued at fair value. The number of days on which fair value prices will be used will depend on market activity and it is possible that fair value prices will be used by the fund to a significant extent. Securities quoted in foreign currencies, if any, are translated into U.S. dollars at the current exchange rate.

To the extent a pricing service or dealer is unable to value a security or provides a valuation that Putnam Management does not believe accurately reflects the security's fair value, the security will be valued at fair value by Putnam Management. Certain investments, including certain restricted and illiquid securities and derivatives, are also valued at fair value following procedures approved by the Trustees. These valuations consider such factors as significant market or specific security events such as interest rate or credit quality changes, various relationships with other securities, discount rates, U.S. Treasury, U.S. swap and credit yields, index levels, convexity exposures and recovery rates. These securities are classified as Level 2 or as Level 3 depending on the priority of the significant inputs.

Such valuations and procedures are reviewed periodically by the Trustees. The fair value of securities is generally determined as the amount that the fund could reasonably expect to realize from an orderly disposition of such securities over a reasonable period of time.

By its nature, a fair value price is a good faith estimate of the value of a security in a current sale and does not reflect an actual market price, which may be different by a material amount.

Forward currency contracts: The fund buys and sells forward currency contracts, which are agreements between two parties to buy and sell currencies at a set price on a future date. These contracts were used to hedge foreign exchange risk.

The U.S. dollar value of forward currency contracts is determined using current forward currency exchange rates supplied by a quotation service. The market value of the contract will fluctuate with changes in currency exchange rates. The contract is marked to market daily and the change in market value is recorded as an unrealized gain or loss. The fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed when the contract matures or by delivery of the currency. The fund could be exposed to risk if the value of the currency changes unfavorably, if the counterparties to the contracts are unable to meet the terms of their contracts or if the fund is unable to enter into a closing position.

Outstanding forward currency contracts at the close of the reporting period are indicative of the volume of activity during the reporting period.

Master agreements: The fund is a party to ISDA (International Swaps and Derivatives Association, Inc.) Master Agreements (Master Agreements) with certain counterparties that govern over the counter derivative and foreign exchange contracts entered into from time to time. The Master Agreements may contain provisions regarding, among other things, the parties' general obligations, representations, agreements, collateral requirements, events of default and early termination. With respect to certain counterparties, in accordance with the terms of the Master Agreements, collateral posted to the fund is held in a segregated account by the fund's custodian and with respect to those amounts which can be sold or repledged, are presented in the fund's portfolio. Collateral posted to the fund which cannot be sold or repledged totaled \$242,296 at the close of the reporting period.

Collateral pledged by the fund is segregated by the fund's custodian and identified in the fund's portfolio. Collateral can be in the form of cash or debt securities issued by the U.S. Government or related agencies or other securities as agreed to by the fund and the applicable counterparty. Collateral requirements are determined based on the fund's net position with each counterparty.

Termination events applicable to the fund may occur upon a decline in the fund's net assets below a specified threshold over a certain period of time. Termination events applicable to counterparties may occur upon a decline in the counterparty's long-term and short-term credit ratings below a specified level. In each case, upon occurrence, the other party may elect to terminate early and cause settlement of all derivative and foreign exchange contracts outstanding, including the payment of any losses and costs resulting from such early termination, as reasonably determined by the terminating party. Any decision by one or more of the fund's counterparties to elect early termination could impact the fund's future derivative activity.

At the close of the reporting period, the fund had a net liability position of \$694,870 on open derivative contracts subject to the Master Agreements. Collateral posted by the fund totaled \$710,590.

ASC 820 establishes a three-level hierarchy for disclosure of fair value measurements. The valuation hierarchy is based upon the transparency of inputs to the valuation of the fund's investments. The three levels are defined as follows:

Level 1: Valuations based on quoted prices for identical securities in active markets.

Level 2: Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3: Valuations based on inputs that are unobservable and significant to the fair value measurement.

The following is a summary of the inputs used to value the fund's net assets as of the close of the reporting period:

| Investments in securities: | Valuation inputs | | |
|----------------------------|--------------------|----------|----------|
| | Level 1 | Level 2 | Level 3 |
| Common stocks: | | | |
| Australia | \$26,390,447 | \$— | \$— |
| Austria | 8,057,253 | — | — |
| Canada | 89,376,339 | — | — |
| China | 11,585,734 | — | — |
| Denmark | 13,016,892 | — | — |
| France | 35,430,885 | — | — |
| Germany | 65,531,574 | — | — |
| Hong Kong | 28,578,531 | — | — |
| Hungary | 4,330,378 | — | — |
| Ireland | 19,921,067 | — | — |
| Italy | 18,879,525 | — | — |
| Japan | 136,896,245 | — | — |
| Mexico | 5,012,947 | — | — |
| Netherlands | 19,274,618 | — | — |
| Norway | 20,083,976 | — | — |
| Russia | 2,538,800 | — | — |
| Singapore | 9,802,382 | — | — |
| South Korea | 40,593,253 | — | — |
| Spain | 3,722,746 | — | — |
| Sweden | 20,164,827 | — | — |
| Switzerland | 59,374,071 | — | — |
| Taiwan | 6,992,227 | — | — |
| United Kingdom | 155,159,585 | — | — |
| United States | 11,574,657 | — | — |
| Total common stocks | 812,288,959 | — | — |
| Warrants | — | — | 165 |

| | | | |
|------------------------|----------------------|---------------------|--------------|
| Short-term investments | 27,664,682 | 45,493,057 | — |
| Totals by level | \$839,953,641 | \$45,493,057 | \$165 |

| | Valuation inputs | | |
|-------------------------------------|-------------------------|--------------------|----------------|
| Other financial instruments: | Level 1 | Level 2 | Level 3 |
| Forward currency contracts | \$— | \$(293,557) | \$— |
| Totals by level | \$— | \$(293,557) | \$— |

At the start and close of the reporting period, Level 3 investments in securities were not considered a significant portion of the fund's portfolio.

Market Values of Derivative Instruments as of the close of the reporting period

| | Asset derivatives | Liability derivatives |
|---------------------------------------------------------------------------|--------------------------|------------------------------|
| Derivatives not accounted for as hedging instruments under ASC 815 | Market value | Market value |
| Foreign exchange contracts | \$768,723 | \$1,062,280 |
| Equity contracts | 165 | — |
| Total | \$768,888 | \$1,062,280 |

For additional information regarding the fund please see the fund's most recent annual or semiannual shareholder report filed on the Securities and Exchange Commission's Web site, www.sec.gov, or visit Putnam's Individual Investor Web site at www.putnaminvestments.com

Item 2. Controls and Procedures:

(a) The registrant's principal executive officer and principal financial officer have concluded, based on their evaluation of the effectiveness of the design and operation of the registrant's disclosure controls and procedures as of a date within 90 days of the filing date of this report, that the design and operation of such procedures are generally effective to provide reasonable assurance that information required to be disclosed by the registrant in this report is recorded, processed, summarized and reported within the time periods specified in the Commission's rules and forms.

(b) Changes in internal control over financial reporting: Not applicable

Item 3. Exhibits:

Separate certifications for the principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Putnam Investment Funds

By (Signature and Title):

/s/ Janet C. Smith

Janet C. Smith

Principal Accounting Officer

Date: January 28, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title):

/s/ Jonathan S. Horwitz

Jonathan S. Horwitz

Principal Executive Officer

Date: January 28, 2013

By (Signature and Title):

/s/ Steven D. Krichmar

Steven D. Krichmar

Principal Financial Officer

Date: January 28, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file
number:

(811-07237)

Exact name of registrant as
specified in charter:

Putnam Investment Funds

Address of principal executive offices: One Post Office Square, Boston, Massachusetts 02109

Name and address of agent for service: Robert T. Burns, Vice President
One Post Office Square
Boston, Massachusetts 02109

Copy to: John W. Gerstmayr, Esq.
Ropes & Gray LLP
800 Boylston Street
Boston, Massachusetts 02199-3600

Registrant's telephone number, including area code: (617) 292-1000

Date of fiscal year end: February 28, 2013

Date of reporting period: November 30, 2012

Item 1. Schedule of Investments:

Putnam Small Cap Value Fund

The fund's portfolio
11/30/12 (Unaudited)

COMMON STOCKS (96.3%)(a)

| | Shares | Value |
|--------------------------------------------|---------|------------------|
| Aerospace and defense (1.3%) | | |
| Esterline Technologies Corp. (NON) | 13,612 | \$832,238 |
| Huntington Ingalls Industries, Inc. (NON) | 18,700 | 763,895 |
| Innovative Solutions & Support, Inc. (NON) | 104,405 | 446,853 |
| | | 2,042,986 |

Airlines (0.2%)

| | | |
|------------------------------|--------|----------------|
| SkyWest, Inc. ^(S) | 30,342 | 351,664 |
| | | <hr/> |
| | | 351,664 |

Auto components (0.8%)

| | | |
|---------------------------------------------------------------|---------|------------------|
| American Axle & Manufacturing Holdings, Inc. ^(NON) | 44,000 | 460,240 |
| Modine Manufacturing Co. ^(NON) | 30,636 | 226,706 |
| Stoneridge, Inc. ^{(NON)(S)} | 100,915 | 497,511 |
| | | <hr/> |
| | | 1,184,457 |

Building products (0.6%)

| | | |
|---------------------------------------------|--------|----------------|
| NCI Building Systems, Inc. ^(NON) | 66,600 | 871,794 |
| | | <hr/> |
| | | 871,794 |

Capital markets (2.2%)

| | | |
|--------------------------------------------|---------|------------------|
| Cowen Group, Inc. Class A ^(NON) | 308,054 | 714,685 |
| Horizon Technology Finance Corp. | 47,879 | 672,700 |
| Medley Capital Corp. | 71,700 | 977,271 |
| THL Credit, Inc. | 66,200 | 959,900 |
| | | <hr/> |
| | | 3,324,556 |

Chemicals (3.9%)

| | | |
|---------------------------------------|--------|------------------|
| Cabot Corp. | 20,700 | 781,011 |
| HB Fuller Co. | 18,800 | 617,580 |
| LSB Industries, Inc. ^(NON) | 22,700 | 758,861 |
| Minerals Technologies, Inc. | 14,700 | 1,087,800 |
| Olin Corp. ^(S) | 39,700 | 822,981 |
| OM Group, Inc. ^(NON) | 38,800 | 774,836 |
| RPM International, Inc. | 37,900 | 1,099,479 |
| | | <hr/> |
| | | 5,942,548 |

Commercial banks (9.4%)

| | | |
|---------------------------------------------|--------|-----------|
| Bancorp, Inc. (The) ^(NON) | 91,763 | 1,069,957 |
| Eagle Bancorp, Inc. ^(NON) | 45,400 | 884,392 |
| Financial Institutions, Inc. ^(S) | 57,700 | 1,073,797 |

| | | |
|------------------------------------------------------------|---------|-------------------|
| First Citizens BancShares, Inc. Class A | 3,994 | 659,010 |
| First Connecticut Bancorp, Inc. ^(S) | 30,100 | 410,263 |
| First Midwest Bancorp, Inc. | 73,100 | 913,750 |
| First of Long Island Corp. (The) ^(S) | 22,209 | 632,734 |
| Investors Bancorp, Inc. | 67,972 | 1,163,681 |
| Lakeland Financial Corp. ^(S) | 30,300 | 749,622 |
| Metro Bancorp, Inc. ^(NON) | 60,809 | 779,571 |
| National Bank Holdings Corp. Class A ^(NON) | 35,211 | 645,066 |
| Oriental Financial Group (Puerto Rico) ^(S) | 110,300 | 1,328,012 |
| Popular, Inc. (Puerto Rico) ^(NON) | 49,320 | 975,056 |
| PrivateBancorp, Inc. | 12,947 | 212,201 |
| State Bank Financial Corp. | 60,800 | 956,992 |
| TCF Financial Corp. ^(S) | 75,300 | 894,564 |
| Western Alliance Bancorp ^{(NON)(S)} | 105,800 | 1,074,928 |
| | | <hr/> |
| | | 14,423,596 |
| Commercial services and supplies (3.6%) | | |
| ACCO Brands Corp. ^{(NON)(S)} | 130,550 | 879,907 |
| Deluxe Corp. ^(S) | 41,600 | 1,198,080 |
| Encore Capital Group, Inc. ^(NON) | 33,540 | 891,493 |
| Ennis, Inc. | 51,921 | 790,238 |
| Portfolio Recovery Associates, Inc. ^{(NON)(S)} | 9,100 | 899,262 |
| Steelcase, Inc. Class A | 75,300 | 876,492 |
| | | <hr/> |
| | | 5,535,472 |
| Communications equipment (2.8%) | | |
| Emulex Corp. ^(NON) | 156,800 | 1,152,480 |
| Extreme Networks ^(NON) | 290,280 | 1,045,008 |
| Oplink Communications, Inc. ^(NON) | 66,455 | 1,030,053 |

| | | |
|------------------------------------------------------------|---------|------------------|
| Polycom, Inc. ^(NON) | 101,300 | 1,059,598 |
| | | <hr/> |
| | | 4,287,139 |
| Computers and peripherals (2.2%) | | |
| BancTec, Inc. 144A ^{(F)(NON)} | 160,833 | 651,374 |
| Datalink Corp. ^{(NON)(S)} | 106,738 | 922,216 |
| Electronics for Imaging, Inc. ^(NON) | 52,600 | 965,736 |
| Lexmark International, Inc. Class A ^(S) | 35,900 | 873,447 |
| SMART Technologies, Inc. Class A (Canada) ^(NON) | 18,793 | 26,310 |
| | | <hr/> |
| | | 3,439,083 |
| Construction and engineering (1.6%) | | |
| EMCOR Group, Inc. | 32,400 | 1,064,340 |
| Great Lakes Dredge & Dock Corp. | 102,300 | 903,309 |
| Orion Marine Group, Inc. ^(NON) | 50,800 | 360,680 |
| UniTek Global Services, Inc. ^(NON) | 47,848 | 190,435 |
| | | <hr/> |
| | | 2,518,764 |
| Containers and packaging (1.0%) | | |
| Grief, Inc. Class A | 19,400 | 795,982 |
| Rock-Tenn Co. Class A | 12,100 | 786,984 |
| | | <hr/> |
| | | 1,582,966 |
| Distributors (0.9%) | | |
| Core-Mark Holding Co., Inc. | 20,966 | 959,195 |
| VOXX International Corp. ^(NON) | 63,500 | 427,990 |
| | | <hr/> |
| | | 1,387,185 |
| Diversified consumer services (0.7%) | | |
| Corinthian Colleges, Inc. ^{(NON)(S)} | 194,400 | 431,568 |
| Steiner Leisure, Ltd. (Bahamas) ^(NON) | 15,100 | 694,600 |
| | | <hr/> |
| | | 1,126,168 |
| Diversified financial services (0.7%) | | |
| NewStar Financial, Inc. ^{(NON)(S)} | 13,087 | 165,027 |

| | | |
|-----------------------------------------------------------------|--------|------------------|
| PHH Corp. ^{(NON)(S)} | 38,700 | 847,917 |
| | | <u>1,012,944</u> |
| Diversified telecommunication services (0.6%) | | |
| Cogent Communications Group, Inc. ^(S) | 44,810 | 947,283 |
| | | <u>947,283</u> |
| Electric utilities (3.4%) | | |
| IDACORP, Inc. | 17,900 | 764,509 |
| NV Energy, Inc. | 84,700 | 1,552,551 |
| Portland General Electric Co. | 31,900 | 862,257 |
| UIL Holdings Corp. ^(S) | 28,095 | 1,007,768 |
| UNS Energy Corp. | 24,500 | 1,043,210 |
| | | <u>5,230,295</u> |
| Electrical equipment (0.4%) | | |
| General Cable Corp. ^(NON) | 24,000 | 689,040 |
| | | <u>689,040</u> |
| Electronic equipment, instruments, and components (0.6%) | | |
| Electro Scientific Industries, Inc. | 82,098 | 889,942 |
| | | <u>889,942</u> |
| Energy equipment and services (1.4%) | | |
| Key Energy Services, Inc. ^(NON) | 88,200 | 590,058 |
| Pioneer Energy Services Corp. ^{(NON)(S)} | 90,125 | 651,604 |
| Tidewater, Inc. | 20,300 | 910,658 |
| | | <u>2,152,320</u> |
| Food and staples retail (1.5%) | | |
| Harris Teeter Supermarkets, Inc. | 13,800 | 524,262 |
| Spartan Stores, Inc. ^(S) | 58,036 | 872,861 |
| Weis Markets, Inc. ^(S) | 23,900 | 934,729 |
| | | <u>2,331,852</u> |
| Food products (1.0%) | | |
| Post Holdings, Inc. ^(NON) | 27,700 | 953,988 |

| | | |
|---------------------------------------------------------------------|---------|------------------|
| Sanderson Farms, Inc. ^(S) | 13,400 | 642,798 |
| | | <u>1,596,786</u> |
| Gas utilities (1.0%) | | |
| Southwest Gas Corp. ^(S) | 35,600 | 1,493,064 |
| | | <u>1,493,064</u> |
| Health-care equipment and supplies (0.8%) | | |
| Cutera, Inc. ^(NON) | 87,640 | 828,198 |
| Syneron Medical, Ltd. (Israel) ^(NON) | 55,200 | 460,368 |
| | | <u>1,288,566</u> |
| Health-care providers and services (4.1%) | | |
| Addus HomeCare Corp. ^(NON) | 102,413 | 694,360 |
| Centene Corp. ^(NON) | 26,900 | 1,181,179 |
| Ensign Group, Inc. (The) | 40,900 | 1,054,811 |
| PharMerica Corp. ^{(NON)(S)} | 103,600 | 1,495,984 |
| Providence Service Corp. (The) ^(NON) | 54,800 | 762,816 |
| Triple-S Management Corp. Class B (Puerto Rico) ^(NON) | 59,500 | 1,038,275 |
| | | <u>6,227,425</u> |
| Health-care technology (0.5%) | | |
| MedAssets, Inc. ^(NON) | 51,400 | 827,540 |
| | | <u>827,540</u> |
| Hotels, restaurants, and leisure (0.7%) | | |
| Marriott Vacations Worldwide Corp. ^(NON) | 20,710 | 824,465 |
| Morgans Hotel Group Co. ^(NON) | 44,472 | 260,161 |
| | | <u>1,084,626</u> |
| Household durables (1.9%) | | |
| La-Z-Boy, Inc. ^{(NON)(S)} | 61,000 | 910,120 |
| M/I Homes, Inc. ^{(NON)(S)} | 49,628 | 1,092,312 |
| Newell Rubbermaid, Inc. | 42,000 | 916,020 |
| | | <u>916,020</u> |

2,918,452

Household products (0.2%)

| | | |
|---------------------------------------------|-------|----------------|
| Spectrum Brands Holdings, Inc. <i>(NON)</i> | 6,700 | 320,461 |
| | | <hr/> |
| | | 320,461 |

Insurance (6.4%)

| | | |
|---------------------------------------------|--------|------------------|
| Allied World Assurance Co. Holdings AG | 19,400 | 1,574,698 |
| American Financial Group, Inc. | 24,932 | 988,554 |
| Amtrust Financial Services, Inc. <i>(S)</i> | 14,630 | 421,637 |
| Arch Capital Group, Ltd. <i>(NON)(S)</i> | 32,600 | 1,470,260 |
| Employers Holdings, Inc. <i>(S)</i> | 38,795 | 740,597 |
| Maiden Holdings, Ltd. (Bermuda) | 91,400 | 820,772 |
| PartnerRe, Ltd. <i>(S)</i> | 11,500 | 953,120 |
| Reinsurance Group of America, Inc. Class A | 19,319 | 989,133 |
| Validus Holdings, Ltd. <i>(S)</i> | 54,313 | 1,925,939 |
| | | <hr/> |
| | | 9,884,710 |

Internet software and services (1.9%)

| | | |
|-------------------------------------|---------|------------------|
| Earthlink, Inc. | 169,700 | 1,120,020 |
| Perficient, Inc. <i>(NON)</i> | 67,900 | 739,431 |
| Web.com Group, Inc. <i>(NON)(S)</i> | 73,897 | 1,116,584 |
| | | <hr/> |
| | | 2,976,035 |

IT Services (1.5%)

| | | |
|-------------------------------------------------|---------|------------------|
| Ciber, Inc. <i>(NON)</i> | 220,300 | 669,712 |
| Convergys Corp. <i>(S)</i> | 55,900 | 872,599 |
| InterXion Holding NV (Netherlands) <i>(NON)</i> | 35,200 | 764,192 |
| | | <hr/> |
| | | 2,306,503 |

Leisure equipment and products (1.2%)

| | | |
|--------------------------------------------|---------|---------|
| Brunswick Corp. | 32,100 | 827,217 |
| LeapFrog Enterprises, Inc. <i>(NON)(S)</i> | 104,900 | 955,639 |
| | | <hr/> |

1,782,856

Machinery (2.4%)

| | | |
|------------------------------------------------------------------|---------|---------|
| Columbus McKinnon Corp. ^{(NON)(S)} | 41,700 | 623,832 |
| Edwards Group, Ltd. ADR (United Kingdom) ^(NON) | 107,941 | 726,443 |
| EnPro Industries, Inc. ^{(NON)(S)} | 17,000 | 667,760 |
| Hyster-Yale Materials Holdings, Inc. ^(NON) | 12,700 | 526,796 |
| Hyster-Yale Materials Holdings, Inc. Class B ^{(F)(NON)} | 7,400 | 306,952 |
| Manitowoc Co., Inc. (The) ^(S) | 54,300 | 814,500 |

3,666,283

Media (0.3%)

| | | |
|--------------------|--------|---------|
| MDC Partners, Inc. | 45,300 | 480,180 |
|--------------------|--------|---------|

480,180

Metals and mining (0.6%)

| | | |
|---------------------------|--------|---------|
| Metals USA Holdings Corp. | 59,515 | 930,815 |
|---------------------------|--------|---------|

930,815

Multi-utilities (1.0%)

| | | |
|---------------------------------|--------|---------|
| Avista Corp. | 23,500 | 557,185 |
| CMS Energy Corp. ^(S) | 39,400 | 962,542 |

1,519,727

Multiline retail (0.4%)

| | | |
|----------------------------------------|--------|---------|
| Gordmans Stores, Inc. ^(NON) | 40,512 | 585,804 |
|----------------------------------------|--------|---------|

585,804

Oil, gas, and consumable fuels (3.9%)

| | | |
|------------------------------------------------|--------|-----------|
| Energen Corp. ^(S) | 26,000 | 1,157,780 |
| EPL Oil & Gas, Inc. ^(NON) | 35,000 | 734,650 |
| EXCO Resources, Inc. ^(S) | 80,800 | 627,008 |
| Gulfport Energy Corp. ^(NON) | 20,800 | 791,232 |
| Midstates Petroleum Co., Inc. ^(NON) | 54,700 | 375,789 |

| | | |
|-----------------------------------------------------|---------|-------------------|
| Scorpio Tankers, Inc. (Monaco) ^(NON) | 108,118 | 691,955 |
| SM Energy Co. | 13,400 | 665,846 |
| Swift Energy Co. ^{(NON)(S)} | 56,100 | 868,428 |
| | | <hr/> |
| | | 5,912,688 |
| Paper and forest products (0.6%) | | |
| Domtar Corp. (Canada) ^(S) | 11,900 | 953,309 |
| | | <hr/> |
| | | 953,309 |
| Pharmaceuticals (0.5%) | | |
| Medicines Co. (The) ^(NON) | 37,950 | 814,787 |
| | | <hr/> |
| | | 814,787 |
| Professional services (0.6%) | | |
| Kforce, Inc. ^{(NON)(S)} | 69,500 | 893,770 |
| | | <hr/> |
| | | 893,770 |
| Real estate investment trusts (REITs) (7.4%) | | |
| American Assets Trust, Inc. | 29,401 | 800,589 |
| American Capital Agency Corp. | 23,600 | 744,580 |
| Campus Crest Communities, Inc. | 78,451 | 897,479 |
| Colony Financial, Inc. | 53,500 | 1,071,070 |
| Education Realty Trust, Inc. | 72,294 | 745,351 |
| EPR Properties | 19,600 | 888,860 |
| MFA Financial, Inc. | 99,760 | 838,982 |
| One Liberty Properties, Inc. | 44,370 | 865,659 |
| Piedmont Office Realty Trust, Inc. Class A | 36,100 | 637,165 |
| PS Business Parks, Inc. | 11,500 | 741,635 |
| Summit Hotel Properties, Inc. | 172,114 | 1,511,161 |
| Taubman Centers, Inc. | 9,800 | 759,206 |
| Two Harbors Investment Corp. | 74,800 | 846,736 |
| | | <hr/> |
| | | 11,348,473 |
| Road and rail (1.1%) | | |
| Quality Distribution, Inc. ^(NON) | 83,400 | 557,946 |

| | | |
|-------------------------------------------------------------|---------|------------------|
| Roadrunner Transportation Systems, Inc. ^{(NON)(S)} | 34,100 | 614,141 |
| Saia, Inc. ^(NON) | 25,655 | 555,687 |
| | | <hr/> |
| | | 1,727,774 |
| Semiconductors and semiconductor equipment (3.5%) | | |
| Ambarella, Inc. ^(NON) | 57,227 | 498,447 |
| Entropic Communications, Inc. ^(NON) | 171,700 | 891,123 |
| Integrated Silicon Solutions, Inc. ^(NON) | 109,800 | 961,848 |
| Photronics, Inc. ^{(NON)(S)} | 162,400 | 836,360 |
| RF Micro Devices, Inc. ^(NON) | 240,600 | 1,039,392 |
| Silicon Image, Inc. ^(NON) | 231,600 | 1,079,256 |
| | | <hr/> |
| | | 5,306,426 |
| Software (1.2%) | | |
| Actuate Corp. ^(NON) | 134,800 | 718,484 |
| Mentor Graphics Corp. ^(NON) | 75,600 | 1,128,708 |
| | | <hr/> |
| | | 1,847,192 |
| Specialty retail (5.1%) | | |
| Aaron's, Inc. | 34,350 | 985,845 |
| American Eagle Outfitters, Inc. | 36,600 | 775,920 |
| ANN, Inc. ^(NON) | 15,200 | 509,960 |
| Ascena Retail Group, Inc. ^(NON) | 34,400 | 691,440 |
| GameStop Corp. Class A ^(S) | 34,500 | 905,625 |
| Lithia Motors, Inc. Class A ^(S) | 27,200 | 973,216 |
| Pep Boys - Manny, Moe & Jack (The) ^(S) | 80,000 | 845,600 |
| Sonic Automotive, Inc. Class A ^(S) | 54,500 | 1,075,830 |
| Stage Stores, Inc. ^(S) | 41,600 | 1,076,192 |
| | | <hr/> |
| | | 7,839,628 |
| Textiles, apparel, and luxury goods (1.0%) | | |

| | | |
|---------------------------------------------------------------|---------|-----------------------------|
| G-III Apparel Group, Ltd. ^{(NON)(S)} | 21,900 | 833,295 |
| PVH Corp. | 6,064 | 694,874 |
| | | <u>1,528,169</u> |
| Thriffs and mortgage finance (4.4%) | | |
| Berkshire Hills Bancorp, Inc. ^(S) | 40,700 | 938,542 |
| BofI Holding, Inc. ^(NON) | 39,082 | 1,041,926 |
| Brookline Bancorp, Inc. | 95,800 | 810,468 |
| EverBank Financial Corp. | 62,577 | 924,888 |
| Flushing Financial Corp. | 5,884 | 88,025 |
| Rockville Financial, Inc. | 76,900 | 998,162 |
| United Financial Bancorp, Inc. | 61,700 | 959,435 |
| Walker & Dunlop, Inc. ^(NON) | 56,522 | 929,787 |
| | | <u>6,691,233</u> |
| Trading companies and distributors (0.9%) | | |
| DXP Enterprises, Inc. ^{(NON)(S)} | 14,600 | 705,034 |
| MRC Global, Inc. ^(NON) | 26,769 | 750,335 |
| | | <u>1,455,369</u> |
| Transportation infrastructure (0.4%) | | |
| Aegean Marine Petroleum Network, Inc. (Greece) ^(S) | 122,700 | 552,148 |
| | | <u>552,148</u> |
| Total common stocks (cost \$142,151,344) | | <u>\$148,032,853</u> |

INVESTMENT COMPANIES (1.3%)^(a)

| | Shares | Value |
|------------------------------------------------------|---------------|---------------------------|
| Hercules Technology Growth Capital, Inc. | 97,378 | \$1,046,814 |
| New Mountain Finance Corp. | 63,300 | 960,894 |
| Total investment Companies (cost \$2,002,339) | | <u>\$2,007,708</u> |

SHORT-TERM INVESTMENTS (22.3%)(a)

| | Shares | Value |
|-----------------------------------------------------------|------------|---------------------|
| Putnam Money Market Liquidity Fund 0.16% ^(AFF) | 3,967,746 | \$3,967,746 |
| Putnam Cash Collateral Pool, LLC 0.20% ^(d) | 30,397,058 | 30,397,058 |
| Total short-term investments (cost \$34,364,804) | | \$34,364,804 |

TOTAL INVESTMENTS

| | | |
|-------------------------------------------------------------|--|----------------------|
| Total investments (cost \$178,518,487)^(b) | | \$184,405,365 |
|-------------------------------------------------------------|--|----------------------|

Key to holding's abbreviations

ADR American Depository Receipts: represents ownership of foreign securities on deposit with a custodian bank

Notes to the fund's portfolio

Unless noted otherwise, the notes to the fund's portfolio are for the close of the fund's reporting period, which ran from March 1, 2012 through November 30, 2012 (the reporting period). Within the following notes to the portfolio, references to "ASC 820" represent Accounting Standards Codification ASC 820 *Fair Value Measurements and Disclosures* and references to "Putnam Management" represent Putnam Investment Management, LLC, the fund's manager, an indirect wholly-owned subsidiary of Putnam Investments, LLC.

- (a) Percentages indicated are based on net assets of \$153,799,483.
- (b) The aggregate identified cost on a tax basis is \$179,257,715, resulting in gross unrealized appreciation and depreciation of \$20,194,600 and \$15,046,950, respectively, or net unrealized appreciation of \$5,147,650.
- (NON) Non-income-producing security.

(AFF) Affiliated company. The rate quoted in the security description is the annualized 7-day yield of the fund at the close of the reporting period. Transactions during the period with Putnam Money Market Liquidity Fund, which is under common ownership and control, were as follows:

| Name of affiliate | Market value at the beginning of the reporting period | Purchase cost | Sale proceeds | Investment income | Market value at the end of the reporting period |
|--------------------------------------|-------------------------------------------------------|---------------|---------------|-------------------|-------------------------------------------------|
| Putnam Money Market Liquidity Fund * | \$6,436,954 | \$33,781,133 | \$36,250,341 | \$5,353 | \$3,967,746 |

* Management fees charged to Putnam Money Market Liquidity Fund have been waived by Putnam Management.

(d) Affiliated company. The fund may lend securities, through its agent, to qualified borrowers in order to earn additional income. The loans are collateralized by cash in an amount at least equal to the market value of the securities loaned. The market value of securities loaned is determined daily and any additional required collateral is allocated to the fund on the next business day. The risk of borrower default will be borne by the fund's agent; the fund will bear the risk of loss with respect to the investment of the cash collateral. At the close of the reporting period, the value of securities loaned amounted to \$29,581,424.

The fund received cash collateral of \$30,397,058, which is invested in Putnam Cash Collateral Pool, LLC, a limited liability company managed by an affiliate of Putnam Management. Investments in Putnam Cash Collateral Pool, LLC are valued at its closing net asset value each business day. There are no management fees charged to Putnam Cash Collateral Pool, LLC. The rate quoted in the security description is the annualized 7-day yield at the close of the reporting period.

(F) Is valued at fair value following procedures approved by the Trustees. Securities may be classified as Level 2 or Level 3 for ASC 820 based on the securities' valuation inputs.

(S) Security on loan, in part or in entirety, at the close of the reporting period.

144A after the name of an issuer represents securities exempt from registration under Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

Security valuation: Investments for which market quotations are readily available are valued at the last reported sales price on their principal exchange, or official closing price for certain markets, and are classified as Level 1 securities. If no sales are reported — as in the case of some securities traded over-the-counter — a security is valued at its last reported bid price and is generally categorized as a Level 2 security.

Investments in open-end investment companies (excluding exchange traded funds), if any, which can be classified as Level 1 or Level 2 securities, are based on their net asset value. The net asset value of such investment companies equals the total value of their assets less their liabilities and divided by the number of their outstanding shares.

Many securities markets and exchanges outside the U.S. close prior to the close of the New York Stock Exchange and therefore the closing prices for securities in such markets or on such exchanges may not fully reflect events that occur after such close but before the close of the New York Stock Exchange. Accordingly, on certain days, the fund will fair value foreign equity securities taking into account multiple factors including movements in the U.S. securities markets, currency valuations and comparisons to the valuation of American Depository Receipts, exchange-traded funds and futures contracts. These securities, which would generally be classified as Level 1 securities, will be transferred to Level 2 of the fair value hierarchy when they are valued at fair value. The number of days on which fair value prices will be used will depend on market activity and it is possible that fair value prices will

be used by the fund to a significant extent. Securities quoted in foreign currencies, if any, are translated into U.S. dollars at the current exchange rate.

To the extent a pricing service or dealer is unable to value a security or provides a valuation that Putnam Management does not believe accurately reflects the security's fair value, the security will be valued at fair value by Putnam Management. Certain investments, including certain restricted and illiquid securities and derivatives, are also valued at fair value following procedures approved by the Trustees. These valuations consider such factors as significant market or specific security events such as interest rate or credit quality changes, various relationships with other securities, discount rates, U.S. Treasury, U.S. swap and credit yields, index levels, convexity exposures and recovery rates. These securities are classified as Level 2 or as Level 3 depending on the priority of the significant inputs.

Such valuations and procedures are reviewed periodically by the Trustees. The fair value of securities is generally determined as the amount that the fund could reasonably expect to realize from an orderly disposition of such securities over a reasonable period of time. By its nature, a fair value price is a good faith estimate of the value of a security in a current sale and does not reflect an actual market price, which may be different by a material amount.

ASC 820 establishes a three-level hierarchy for disclosure of fair value measurements. The valuation hierarchy is based upon the transparency of inputs to the valuation of the fund's investments. The three levels are defined as follows:

Level 1: Valuations based on quoted prices for identical securities in active markets.

Level 2: Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3: Valuations based on inputs that are unobservable and significant to the fair value measurement.

The following is a summary of the inputs used to value the fund's net assets as of the close of the reporting period:

| | Valuation inputs | | |
|-----------------------------------|-------------------------|----------------|----------------|
| Investments in securities: | Level 1 | Level 2 | Level 3 |
| Common stocks: | | | |
| Consumer discretionary | \$19,917,525 | \$— | \$— |
| Consumer staples | 4,249,099 | — | — |
| Energy | 8,065,008 | — | — |
| Financials | 46,685,512 | — | — |
| Health care | 9,158,318 | — | — |
| Industrials | 19,998,112 | — | 306,952 |

| | | | |
|----------------------------|----------------------|---------------------|------------------|
| Information technology | 20,400,946 | 651,374 | — |
| Materials | 9,409,638 | — | — |
| Telecommunication services | 947,283 | — | — |
| Utilities | 8,243,086 | — | — |
| Total common stocks | 147,074,527 | 651,374 | 306,952 |
| Investment companies | 2,007,708 | — | — |
| Short-term investments | 3,967,746 | 30,397,058 | — |
| Totals by level | \$153,049,981 | \$31,048,432 | \$306,952 |

At the start and close of the reporting period, Level 3 investments in securities were not considered a significant portion of the fund's portfolio.

For additional information regarding the fund please see the fund's most recent annual or semiannual shareholder report filed on the Securities and Exchange Commission's Web site, www.sec.gov, or visit Putnam's Individual Investor Web site at www.putnaminvestments.com

Item 2. Controls and Procedures:

(a) The registrant's principal executive officer and principal financial officer have concluded, based on their evaluation of the effectiveness of the design and operation of the registrant's disclosure controls and procedures as of a date within 90 days of the filing date of this report, that the design and operation of such procedures are generally effective to provide reasonable assurance that information required to be disclosed by the registrant in this report is recorded, processed, summarized and reported within the time periods specified in the Commission's rules and forms.

(b) Changes in internal control over financial reporting: Not applicable

Item 3. Exhibits:

Separate certifications for the principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Putnam Investment Funds

By (Signature and Title):

/s/ Janet C. Smith

Janet C. Smith

Principal Accounting Officer

Date: January 28, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title):

/s/ Jonathan S. Horwitz
Jonathan S. Horwitz
Principal Executive Officer
Date: January 28, 2013

By (Signature and Title):

/s/ Steven D. Krichmar
Steven D. Krichmar
Principal Financial Officer
Date: January 28, 2013

Certifications

I, Jonathan S. Horwitz, the Principal Executive Officer of the funds listed on Attachment A, certify that:

1. I have reviewed each report on Form N-Q of the funds listed on Attachment A:
2. Based on my knowledge, each report does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by each report;
3. Based on my knowledge, the schedules of investments included in each report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrants and have:
 - a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which each report is being prepared;
 - b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed to each registrant's auditors and the audit committee of each registrant's board of directors (or persons performing the equivalent functions):
 - a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect each registrant's ability to record, process, summarize, and report financial information; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in each registrant's internal control over financial reporting.

/s/ Jonathan S. Horwitz

Date: January 25, 2013
Jonathan S. Horwitz
Principal Executive Officer

Certifications

I, Steven D. Krichmar, the Principal Financial Officer of the funds listed on Attachment A, certify that:

1. I have reviewed each report on Form N-Q of the funds listed on Attachment A:
2. Based on my knowledge, each report does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by each report;
3. Based on my knowledge, the schedules of investments included in each report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrants and have:
 - a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which each report is being prepared;
 - b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - d) disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed to each registrant's auditors and the audit committee of each registrant's board of directors (or persons performing the equivalent functions):

a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect each registrant's ability to record, process, summarize, and report financial information; and

b) any fraud, whether or not material, that involves management or other employees who have a significant role in each registrant's internal control over financial reporting.

/s/ Steven D. Krichmar

Date: January 25, 2013
Steven D. Krichmar
Principal Financial Officer

Attachment A

NQ

Period (s) ended November 30, 2012

Putnam Global Health Care Fund
Putnam High Yield Trust
Putnam International Capital Opportunities Fund
Putnam High Income Securities Fund
Putnam Global Natural Resources Fund
Putnam Floating Rate Income Fund
Putnam Small Cap Value Fund
Putnam Global Consumer Fund
Putnam Global Energy Fund
Putnam Global Financials Fund
Putnam Global Industrials Fund
Putnam Global Technology Fund
Putnam Global Telecommunications Fund
Putnam Emerging Markets Equity Fund
Putnam Global Utilities Fund
Putnam Retirement Income Fund Lifestyle 2

Putnam Retirement Income Fund Lifestyle 3
Putnam Mortgage Recovery Fund