

# SECURITIES AND EXCHANGE COMMISSION

## FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2005-05-02** | Period of Report: **2005-03-31**  
SEC Accession No. **0001036248-05-000002**

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### FILER

#### QUEST INVESTMENT MANAGEMENT INC/OR

CIK: **1036248** | IRS No.: **930880854** | State of Incorp.: **OR** | Fiscal Year End: **0731**  
Type: **13F-HR** | Act: **34** | File No.: **028-06280** | Film No.: **05790528**

#### Mailing Address

*ONE SOUTHWEST COLUMBIA  
SUITE 1100  
PORTLAND OR 97258*

#### Business Address

*ONE SOUTHWEST COLUMBIA  
SUITE 1100  
PORTLAND OR 97258  
5032210158*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549  
 FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2005

Check here if Amendment [ ]; Amendment Number:  
 This Amendment (Check only one.): [ ] is a restatement.  
 [ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Quest Investment Management, Inc.  
 Address: One SW Columbia, Suite 1100  
 Portland, OR 97258

13F File Number: 28-6280

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Douglas P. Goebel, CFA  
 Title: Senior Vice President  
 Phone: 503-221-0158  
 Signature, Place, and Date of Signing:

Douglas Goebel Portland, Oregon May 2, 2005

Report Type (Check only one.):

- 13F HOLDINGS REPORT.  
 13F NOTICE.  
 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager: NONE

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of other Included Managers: 0

Form 13F Information Table Entry Total: 156

Form 13F Information Table Value Total: \$1,126,205

List of Other Included Managers: NONE

<TABLE>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE							VOTING AUTHORITY		
			VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DISCRETN	OTHER MANAGERS	SOLE	SHARED	NONE	
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3M Co Com	COM	88579Y101	1443	16835	SH		SOLE			15760		1075
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Adobe Sys Inc Com	COM	00724F101	16174	240790	SH		SOLE			180590		60200
Affiliated Computer Cl A	COM	008190100	1033	19400	SH		SOLE			18000		1400
Airgas Inc Com	COM	009363102	374	15675	SH		SOLE			15675		
Alcon Inc Com Shs	COM	H01301102	22105	247560	SH		SOLE			192340		55220
Allergan Inc Com	COM	018490102	15855	228230	SH		SOLE			180410		47820
Allstate Corp Com	COM	020002101	17954	332115	SH		SOLE			261655		70460
Ambac Finl Group Inc Com	COM	023139108	247	3300	SH		SOLE			2600		700
American Express Co Com	COM	025816109	24797	482710	SH		SOLE			365815		116895
American Med Sys Hldgs Com	COM	02744M108	449	26150	SH		SOLE			26150		
American Physician Cap Com	COM	028884104	343	10000	SH		SOLE			10000		
American Tower Corp Cl A	COM	029912201	305	16725	SH		SOLE			16725		
Amern Eagle Outfit New Com	COM	02553E106	262	8850	SH		SOLE			8850		
Amphenol Corp New Cl A	COM	032095101	375	10125	SH		SOLE			10125		

Anheuser Busch Cos Inc Com	COM	035229103	318	6700	SH	SOLE	6700	
Ansys Inc Com	COM	03662Q105	363	10625	SH	SOLE	10625	
Autodesk Inc Com	COM	052769106	20329	683110	SH	SOLE	538560	144550
Bankamerica Corp New Com	COM	060505104	283	6420	SH	SOLE	6420	
Banta Corp Com	COM	066821109	269	6280	SH	SOLE	6280	
Baxter Intl Inc Com	COM	071813109	16849	495857	SH	SOLE	382177	113680
Biosite Inc Com	COM	090945106	356	6850	SH	SOLE	6850	
Black & Decker Corp Com	COM	091797100	15514	196405	SH	SOLE	152830	43575
Brady Corp Cl A	COM	104674106	382	11800	SH	SOLE	11800	
Brinks Co Com	COM	109696104	272	7850	SH	SOLE	7850	
Bristol Myers Squibb Com	COM	110122108	713	28000	SH	SOLE	28000	
Brunswick Corp Com	COM	117043109	14419	307770	SH	SOLE	243930	63840
Carnival Corp Cl A	COM	143658300	12916	249300	SH	SOLE	199120	50180
Catalina Marketing Cp Com	COM	148867104	441	17025	SH	SOLE	17025	
Caterpillar Inc Del Com	COM	149123101	8111	88704	SH	SOLE	66644	22060
Central European Dist Com	COM	153435102	421	12650	SH	SOLE	12650	
Central European Media Cl A Ne	COM	G20045202	284	5750	SH	SOLE	5750	
Ceradyne Inc Com	COM	156710105	294	13150	SH	SOLE	13150	
Cerner Corp Com	COM	156782104	247	4710	SH	SOLE	3510	1200
Chattem Inc Com	COM	162456107	623	14000	SH	SOLE	14000	
Checkfree Corp New Com	COM	162813109	366	8975	SH	SOLE	8975	
Chemed Corp New Com	COM	16359R103	434	5675	SH	SOLE	5675	
ChevronTexaco Corp	COM	166764100	16758	287401	SH	SOLE	220716	66685
Choice Hotels Intl Inc Com	COM	169905106	511	8250	SH	SOLE	8250	
Clorox Co Del Com	COM	189054109	19609	311310	SH	SOLE	246695	64615
Cognizant Tech Solutns Cl A	COM	192446102	413	8950	SH	SOLE	8950	
Consolidated Edison Com	COM	209115104	258	6125	SH	SOLE	4125	2000
Constellation Brands Cl A	COM	21036P108	22359	422905	SH	SOLE	332160	90745
Cooper Cos Inc Com New	COM	216648402	359	4920	SH	SOLE	4920	
Cooper Inds Ltd Cl A	COM	G24182100	8457	118250	SH	SOLE	88295	29955
Costco Companies Inc Com	COM	22160K105	18320	414670	SH	SOLE	326415	88255
Cytec Corp Com	COM	232946103	314	13650	SH	SOLE	13650	
Dean Foods Co New Com	COM	242370104	734	21400	SH	SOLE	17550	3850
Dentsply Intl Inc New Com	COM	249030107	11553	212340	SH	SOLE	166370	45970
Dover Corp Com	COM	260003108	238	6300	SH	SOLE	6300	
Du Pont E I De Nemours Com	COM	263534109	7387	144162	SH	SOLE	110620	33542
Ebay Inc Com	COM	278642103	14910	400159	SH	SOLE	308944	91215
Ecolab Inc Com	COM	278865100	15590	471721	SH	SOLE	375370	96351
Elizabeth Arden Inc Com	COM	28660G106	372	15675	SH	SOLE	15675	
Engineered Support Sys Com	COM	292866100	361	6750	SH	SOLE	6750	
Exxon Mobil Corp Com	COM	30231G102	21979	368776	SH	SOLE	289727	79049
First Data Corp Com	COM	319963104	259	6600	SH	SOLE	5800	800
Fisher Scientific Intl Com New	COM	338032204	15652	274975	SH	SOLE	225600	49375
General Elec Co Com	COM	369604103	25136	697050	SH	SOLE	543650	153400
Global Pmts Inc Com	COM	37940X102	366	5675	SH	SOLE	5675	
Goldman Sachs Group Com	COM	38141G104	19040	173110	SH	SOLE	127300	45810
Goodrich	COM	382388106	8202	214205	SH	SOLE	163460	50745
Google Inc Cl A	COM	38259P508	19450	107750	SH	SOLE	84965	22785
Graco Inc Com	COM	384109104	531	13150	SH	SOLE	13150	
Hartford Finl Svcs Com	COM	416515104	19836	289319	SH	SOLE	224644	64675
Home Depot Inc Com	COM	437076102	488	12770	SH	SOLE	11385	1385
Honeywell Intl Inc Com	COM	438516106	19869	533980	SH	SOLE	415740	118240
Hydriil Com	COM	448774109	226	3875	SH	SOLE	3875	
IDEX Corp Com	COM	45167R104	422	10450	SH	SOLE	10450	
Immunor Inc Com	COM	452526106	314	10400	SH	SOLE	10400	
Inamed Corp Com	COM	453235103	529	7575	SH	SOLE	7575	
Ingersoll-Rand Company Cl A	COM	G4776G101	796	10000	SH	SOLE	10000	
Intel Corp Com	COM	458140100	493	21214	SH	SOLE	21189	25
Interactive Data Corp Com	COM	45840J107	443	21350	SH	SOLE	21350	
Interactivecorp	COM	44919p102	820	36800	SH	SOLE	36800	
International Bus Mach Com	COM	459200101	1508	16500	SH	SOLE	16500	
Intuit Com	COM	461202103	373	8520	SH	SOLE	6650	1870
Invitrogen Corp Com	COM	46185R100	10988	158780	SH	SOLE	123360	35420
Ishares Tr Nasdaq Biotechnology	COM	464287556	19132	301060	SH	SOLE	231120	69940
Itron Inc Com	COM	465741106	389	13125	SH	SOLE	13125	
Itt Inds Inc Ind Com	COM	450911102	18987	210410	SH	SOLE	166490	43920
J P Morgan Chase & Co Com	COM	46625H100	677	19555	SH	SOLE	16295	3260
Johnson & Johnson Com	COM	478160104	34985	520926	SH	SOLE	406780	114146
Kla-Tencor Corp Com	COM	482480100	19765	429575	SH	SOLE	339360	90215
Lexmark Intl New Cl A	COM	529771107	632	7900	SH	SOLE	7900	
Lilly Eli & Co Com	COM	532457108	857	16445	SH	SOLE	13350	3095
Lincoln Natl Corp Ind Com	COM	534187109	498	11030	SH	SOLE	10730	300
Macromedia Inc Com	COM	556100105	420	12550	SH	SOLE	12550	
Manulife Finl Corp Com	COM	56501R106	238	4976	SH	SOLE	4976	
Marvell Tech Group Ltd Ord	COM	G5876H105	20500	534700	SH	SOLE	427305	107395
Maxim Integrated Prods Com	COM	57772K101	17398	425685	SH	SOLE	325715	99970
McKesson Corp.	COM	58155Q103	450	11915	SH	SOLE	8715	3200
Medco Health Solutions Com	COM	58405U102	446	9000	SH	SOLE	9000	
Medtronic Inc Com	COM	585055106	676	13270	SH	SOLE	12975	295
Merck & Co Inc Com	COM	589331107	583	18000	SH	SOLE	18000	
Microsoft Corp Com	COM	594918104	359	14850	SH	SOLE	12650	2200
Motorola Inc Com	COM	620076109	471	31492	SH	SOLE	31492	
NCR Corp New Com	COM	62886E108	17493	518476	SH	SOLE	413175	105301
National-Oilwell Varco	COM	637071101	343	7350	SH	SOLE	7350	
Ohio Cas Corp Com	COM	677240103	379	16500	SH	SOLE	16500	

Patterson Companies Com	COM	703395103	23371	467880	SH	SOLE	373365	94515
Pepsico Inc Com	COM	713448108	17968	338820	SH	SOLE	262325	76495
Potash Corp Sask Inc Com	COM	73755L107	8089	92440	SH	SOLE	71380	21060
Praxair Inc Com	COM	74005P104	19415	405670	SH	SOLE	312330	93340
Price T Rowe Group Inc Com	COM	74144T108	19355	325948	SH	SOLE	257383	68565
Principal Financial Gp Com	COM	74251V102	18649	484510	SH	SOLE	369390	115120
Proassurance Corp Com	COM	74267C106	446	11300	SH	SOLE	11300	
Procter & Gamble Co Com	COM	742718109	24414	460635	SH	SOLE	353670	106965
Prudential Finl Inc Com	COM	744320102	20222	352295	SH	SOLE	271660	80635
Qualcomm Inc Com	COM	747525103	20457	558475	SH	SOLE	438555	119920
Ralcorp Hldgs Inc New Com	COM	751028101	452	9550	SH	SOLE	9550	
Reebok Intl Ltd Com	COM	758110100	266	6000	SH	SOLE	6000	
Republic Svcs Inc Com	COM	760759100	362	10825	SH	SOLE	10825	
Resmed Inc Com	COM	761152107	295	5225	SH	SOLE	5225	
Royal Dutch Pete Co Ny Reg Gld	COM	780257804	1279	21300	SH	SOLE	21125	175
Sbc Communications Inc Com	COM	78387G103	519	21909	SH	SOLE	21909	
Scansource Inc Com	COM	806037107	321	6200	SH	SOLE	6200	
Schlumberger	COM	806857108	14275	202545	SH	SOLE	155960	46585
Select Sector Spdr Tr Sbi Int-	COM	81369Y506	1308	30500	SH	SOLE	28900	1600
Serologicals Corp Com	COM	817523103	292	11950	SH	SOLE	11950	
Shuffle Master Inc Com	COM	825549108	348	12022	SH	SOLE	12022	
Sierra Health Svcs Inc Com	COM	826322109	318	4975	SH	SOLE	4975	
Southern Co Com	COM	842587107	275	8625	SH	SOLE	5625	3000
St Jude Med Inc Com	COM	790849103	251	6970	SH	SOLE	6270	700
Stancorp Finl Group Com	COM	852891100	359	4236	SH	SOLE	4236	
Starbucks Corp Com	COM	855244109	13845	268004	SH	SOLE	213435	54569
Starwood Hotels & Resort	COM	85590A203	15163	252597	SH	SOLE	203578	49019
Stryker Corp Com	COM	863667101	19121	428615	SH	SOLE	345495	83120
Sybron Dental Special Com	COM	871142105	318	8850	SH	SOLE	8850	
Sysco Corp Com	COM	871829107	671	18750	SH	SOLE	17450	1300
Target Corp Com	COM	87612E106	16152	322910	SH	SOLE	251630	71280
Thomas & Betts Corp Com	COM	884315102	557	17250	SH	SOLE	17250	
Time Warner Inc Com	COM	887317105	262	14925	SH	SOLE	14075	850
Tribune Co New Com	COM	896047107	266	6680	SH	SOLE	5040	1640
Trimble Navigation Ltd Com	COM	896239100	448	13250	SH	SOLE	13250	
Tyco Intl Ltd New Com	COM	902124106	19543	578185	SH	SOLE	448740	129445
Union Pac Corp Com	COM	907818108	251	3600	SH	SOLE	3600	
Unitedhealth Group Inc Com	COM	91324P102	19854	208160	SH	SOLE	162680	45480
Vanguard Index Tr Stk Mrk Vipe	COM	922908769	1149	10000	SH	SOLE	10000	
Ventana Med Sys Inc Com	COM	92276H106	442	11800	SH	SOLE	11800	
Verisign Inc Com	COM	92343E102	21195	738510	SH	SOLE	582510	156000
Verizon Communications Com	COM	92343V104	294	8285	SH	SOLE	8285	
Vulcan Matls Co Com	COM	929160109	7565	133120	SH	SOLE	102205	30915
Wachovia Corp 2nd New Com	COM	929903102	18489	363170	SH	SOLE	290075	73095
Wal Mart Stores Inc Com	COM	931142103	2328	46450	SH	SOLE	46450	
Walgreen Co Com	COM	931422109	18853	424437	SH	SOLE	322167	102270
Websense Inc Com	COM	947684106	480	8925	SH	SOLE	8925	
Wells Fargo & Co New Com	COM	949746101	15582	260574	SH	SOLE	204664	55910
Westamerica Bancorp Com	COM	957090103	270	5215	SH	SOLE	5215	
Wrigley Wm Jr Co Com	COM	982526105	859	13095	SH	SOLE	13045	50
Xilinx Inc Com	COM	983919101	20007	684470	SH	SOLE	541300	143170
Xm Satellite Radio Hld Cl A	COM	983759101	16393	518261	SH	SOLE	404621	113640
Yahoo Inc Com	COM	984332106	21329	629186	SH	SOLE	496816	132370
Zimmer Hldgs Inc Com	COM	98956P102	20396	262120	SH	SOLE	212190	49930
BP Plc Sponsored Adr	ADR	055622104	965	15465	SH	SOLE	14640	825
Teva Pharmaceutcl Inds Adr	ADR	881624209	1713	55275	SH	SOLE	51800	3475

</TABLE>