

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-08-03** | Period of Report: **2006-08-01**  
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### ISSUER

#### THESTREET COM

CIK: **1080056** | IRS No.: **061515824** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
SIC: **2711** Newspapers: publishing or publishing & printing

Mailing Address  
14 WALL ST 14TH FL  
NEW YORK NY 10005

Business Address  
14 WALL ST 14TH FL  
NEW YORK NY 10005  
2122714004

### REPORTING OWNER

#### CLARKE THOMAS J JR

CIK: **1143703** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **4** | Act: **34** | File No.: **000-25779** | Film No.: **061003377**  
SIC: **2711** Newspapers: publishing or publishing & printing

Mailing Address  
14 WALL ST 14TH FL  
NEW YORK NY 10005

Business Address  
2123215000

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>CLARKE THOMAS J JR</b>			2. Issuer Name and Ticker or Trading Symbol <b>THESTREET.COM [TSCM]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title <input type="checkbox"/> Other (specify below) <b>Chief Executive Officer</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>08/01/2006</b>					
C/O THESTREET.COM, 14 WALL STREET			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
NEW YORK, NY 10005								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock, par value \$0.01 per share	08/01/2006		<u>M</u>		37,500	A	\$1.28	307,777 <sup>(1)</sup>	D	
Common stock, par value \$0.01 per share	08/01/2006		<u>S</u>		17,500 <sup>(2)</sup>	D	\$9.3319	290,277 <sup>(1)</sup>	D	
Common stock, par value \$0.01 per share	08/01/2006		<u>S</u>		5,000 <sup>(2)</sup>	D	\$9.33	285,277 <sup>(1)</sup>	D	
Common stock, par value \$0.01 per share	08/01/2006		<u>S</u>		15,000 <sup>(2)</sup>	D	\$9.26	270,277 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock option (right to buy)	\$1.28	08/01/2006		<u>M</u>			37,500	<sup>(3)</sup>	01/01/2007	Common stock, par value \$0.01	37,500	\$ 0	330,000	D	

**Explanation of Responses:**

1. Includes 45,000 Restricted Stock Units awarded on January 13, 2006. This grant represents the right to receive 45,000 shares at no cost on a future date. The award will vest in equal installments on the first three anniversaries of the date of grant.
2. Sales effected pursuant to a Rule 10b5-1 selling plan adopted by the reporting person on February 13, 2006.
3. Options became exercisable as follows: 166,666 shares on January 1, 2002, 166,667 shares on June 30, 2002 and 166,667 shares on June 30, 2003.

### Signatures

/s/ Thomas J. Clarke, Jr.

\*\* Signature of Reporting Person

08/03/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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