

SECURITIES AND EXCHANGE COMMISSION

FORM 11-K

Annual report of employee stock purchase, savings and similar plans

Filing Date: **1994-09-22** | Period of Report: **1993-12-31**
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FILER

TCA CABLE TV INC

CIK: **700997** | IRS No.: **751798185** | State of Incorporation: **TX** | Fiscal Year End: **1031**
Type: **11-K** | Act: **34** | File No.: **000-11478** | Film No.: **94549907**
SIC: **4841** Cable & other pay television services

Mailing Address
P.O. BOX 130489
TYLER TX 75713

Business Address
3015 SE LOOP 323
TYLER TX 75701
9035953701

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

(Mark One)

(X) ANNUAL REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934 (FEE REQUIRED)

For the fiscal year ended December 31, 1993
OR

() TRANSITION REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the transition period from _____ to _____

Commission file number:

A. Full title of the plan and the address of the plan, if
different from that of the issuer named below:

TCA CABLE TV, INC. DEFERRED SAVINGS AND RETIREMENT PLAN
3015 SSE Loop 323, P.O. Box 130489, Tyler, Texas 75713-0489

B. Name of issuer of the securities held pursuant to the plan and
the address of its principal executive office:

TCA CABLE TV, INC.
3015 SSE Loop 323, Tyler, Texas 75713-0489

Pursuant to the requirements of the Securities Exchange Act of 1934,
the trustees have duly caused this annual report to be signed on its behalf by
the undersigned thereunto duly authorized.

TCA CABLE TV, INC. DEFERRED SAVINGS
AND RETIREMENT PLAN

Date: September 22, 1994

TCA MANAGEMENT COMPANY
(Plan Administrator)

By: /s/ JIMMIE F. TAYLOR
Jimmie F. Taylor, Trustee

TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN

FINANCIAL STATEMENTS
TOGETHER WITH AUDITORS' REPORT AND
SUPPLEMENTARY DATA

DECEMBER 31, 1993 AND 1992

TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN

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Auditors' Report

Statements of Net Assets Available for Plan Benefits

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(LOGO) HENRY & PETERS, P.C. (LOGO)
CERTIFIED PUBLIC ACCOUNTANTS CPA

(903) 597-6311 * Fax (903) 597-0343
3310 S. Broadway, Suite 100 * Tyler, Texas 75701-7851

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
TCA Cable TV, Inc. Deferred Savings and Retirement Plan
Tyler, Texas

We have audited the accompanying statements of net assets available for plan benefits of the TCA Cable TV, Inc. Deferred Savings and Retirement Plan as of December 31, 1993 and 1992, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the TCA Cable TV, Inc. Deferred Savings and Retirement Plan as of December 31, 1993 and 1992, and the changes in net assets available for plan benefits for the years then ended in conformity with generally accepted accounting principles.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held for investment purposes and reportable transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

May 17, 1994

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
DECEMBER 31, 1993 AND 1992

<TABLE>
<CAPTION>

ASSETS

<S>

ASSETS

| | 1993 | 1992 |
|-----|-------|-------|
| | ----- | ----- |
| <C> | | <C> |

| | | |
|--|------------|------------|
| Cash | \$ 414,819 | \$ 699,839 |
| Investments, at fair market value (Note 5) | 8,118,691 | 6,110,804 |
| Employee contributions receivable | 93,652 | 68,226 |
| Employer contributions receivable | 54,474 | 44,940 |
| Interest and dividend receivable | 54,107 | 14,713 |
| | ----- | ----- |
| Total assets | 8,735,743 | 6,938,522 |

LIABILITIES

| | | |
|--|-------------|-------------|
| LIABILITIES | | |
| Accounts payable and accrued expenses | 47,570 | 45,380 |
| | ----- | ----- |
| Total liabilities | 47,570 | 45,380 |
| | ----- | ----- |
| Net assets available for plan benefits | \$8,688,173 | \$6,893,142 |
| | ===== | ===== |

</TABLE>

See accompanying notes to financial statements.

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TCA CABLE TV, INC.

DEFERRED SAVINGS AND RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

DECEMBER 31, 1993 AND 1992

<TABLE>

<CAPTION>

| | 1993 | 1992 |
|---|-------------|-------------|
| | ----- | ----- |
| <S> | <C> | <C> |
| ADDITIONS TO NET ASSETS ATTRIBUTED TO: | | |
| INVESTMENT INCOME | | |
| Net appreciation in fair market value of investments (Note 5) | \$ 963,874 | \$ 846,644 |
| Interest | 178,903 | 99,039 |
| Dividends | 88,508 | 78,220 |
| | ----- | ----- |
| | 1,231,285 | 1,023,903 |
| CONTRIBUTIONS | | |
| Employee | 776,414 | 661,337 |
| Employer stock | 476,430 | 416,873 |
| Employer cash | 3,210 | 19,276 |
| | ----- | ----- |
| | 1,256,054 | 1,097,486 |
| Total additions | 2,487,339 | 2,121,389 |
| DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO: | | |
| Benefits paid to participants | 652,368 | 596,013 |
| Plan expenses | 39,940 | 10,492 |
| | ----- | ----- |
| Total deductions | 692,308 | 606,505 |
| Net increase | 1,795,031 | 1,514,884 |
| NET ASSETS AVAILABLE FOR PLAN BENEFITS | | |
| Beginning of year | 6,893,142 | 5,378,258 |
| | ----- | ----- |
| End of year | \$8,688,173 | \$6,893,142 |
| | ===== | ===== |

</TABLE>

TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1993 AND 1992

NOTE 1 - DESCRIPTION OF PLAN

The following description of the TCA Cable TV, Inc. Deferred Savings and Retirement Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

GENERAL

The Plan is a defined contribution plan covering all eligible employees. Each employee becomes eligible on the first day of the month which is on or after his employment anniversary date. Employment anniversary date means the date which is twelve months after the employee's employment commencement date regardless of the number of hours of service completed during that period of time. Mandatory participation is required for employees. It is subject to the provisions of the Employee Retirement Income Securities Act of 1974 (ERISA).

PLAN TRUSTEE

The officers of TCA Management Company serve as the trustee for the Plan and are responsible for managing the Plan's investment assets. Chicago Corporation, Dean Witter, Kanaly Trust Corporation and Merrill Lynch, serve as custodians of the Plan's assets.

CONTRIBUTIONS

Contributions to the Plan are made by the participants and TCA Cable TV, Inc., the employer. Participants are required to contribute to the Plan at least 1% of their compensation, but may make contributions up to 11%. This contribution is made by regular payroll deductions which are promptly paid by the employer to the trustee. The employer makes contributions to the Plan which match contributions made by participants to the following extent:

<TABLE>

<CAPTION>

| Contributions by Participants ----- | Contributions by Employer ----- |
|--|------------------------------------|
| <S> | <C> |
| First 1% of compensation | Employer will match 100% |
| Next 1% of compensation | Employer will match 100% |
| Next 2% of compensation | Employer will match 50% |

</TABLE>

In addition to matching contributions, the employer may, but is not required to, make discretionary contributions to the Plan in an amount determined by the employer. All employer contributions shall be made from either or both current and accumulated earnings and profits, and if current and accumulated earnings and profits are not sufficient to pay the employer's matching contribution, then the employer's matching contribution to each participant shall be reduced proportionately.

TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1993 AND 1992
CONTINUED

NOTE 1 - DESCRIPTION OF PLAN - CONTINUED

PARTICIPANT ACCOUNTS

Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contribution, (b) Plan earnings, and (c) forfeitures of terminated participant's nonvested accounts. Allocations of the Company's matching contribution is based on participant's corresponding contributions. The employer's discretionary contribution if any, is allocated equally to all participants who are employed as of the last day of the plan year. On the last day of each calendar quarter, the income of the Plan is allocated to each separate account in proportion to

its account balance. Forfeitures are allocated on a per capita basis to all participants who are actively employed as of the last day of the Plan year in which the forfeitures are determined to occur.

VESTING

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the remainder of their accounts is based on years of continuous service. The vesting percentages currently in effect are as follows:

<TABLE>

<CAPTION>

| Years of Service | % Vested |
|-------------------|----------|
| <S> | <C> |
| Less than 3 | 0% |
| 3 but less than 4 | 20% |
| 4 but less than 5 | 40% |
| 5 but less than 6 | 60% |
| 6 but less than 7 | 80% |
| 7 or more | 100% |

</TABLE>

PAYMENT OF BENEFITS

The vested portion of the participant's benefits will be distributed to the participant or his beneficiary in the form of a single lump sum payment.

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES

If available, quoted market prices are used to value investments. The amounts shown in Note 5 for securities that have quoted market price represent estimated fair value.

NOTE 3 - ADOPTION OF PROTOTYPE PLAN

TCA Management Company adopted a prototype plan from Potter, Guinn, Minton, Roberts & Davis, P. C. on July 29, 1992. The prototype plan restates the previous Plan with no changes to the Plan provisions. A favorable determination from the Internal Revenue Service was received in January, 1993 allowing the continued qualification of the Plan as a qualified trust under Section 401(a) of the Internal Revenue Code.

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1993 AND 1992
CONTINUED

NOTE 4 - PLAN AMENDMENTS

TCA Management Company adopted an amendment to convert to a 401(k) plan effective January 1, 1993. This allows plan participants to defer taxable income by electing lower current compensation and contributing the reduction in compensation to a qualified 401(k) plan. The remaining provisions of the Plan have not changed. A determination letter from the Internal Revenue Service has not been received. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of December 31, 1993.

NOTE 5 - INVESTMENTS

The Plan's investments are held by a bank-administered trust fund. The following table presents the fair market value of all investments.

FAIR MARKET VALUE OF INVESTMENTS

<TABLE>

<CAPTION>

| December 31, 1993 | | December 31, 1992 | |
|-------------------|------------|-------------------|------------|
| Cost | Fair Value | Cost | Fair Value |
| <S> | <C> | <C> | <C> |

INVESTMENTS AT FAIR VALUE AS
DETERMINED BY QUOTED MARKET PRICE

Common Stock

| | | | | |
|---|-------------|-------------|-------------|-------------|
| ----- | | | | |
| TCA Cable TV, Inc., \$.10 par value, 95,335 shares as of December 31, 1993 and 228,101 shares as of December 31, 1992 | \$1,334,291 | \$2,717,048 | \$2,720,592 | \$4,904,171 |
| Miscellaneous other corporate common stock | 2,399,938 | 2,570,040 | - | - |
| | ----- | ----- | ----- | ----- |
| Total common stock | 3,734,229 | 5,287,088 | 2,720,592 | 4,904,171 |

Government Securities

| | | | | |
|---|-----------|-----------|---------|---------|
| ----- | | | | |
| U.S. Treasury Notes various issues with rates ranging from 6.0% to 8.5% with maturity dates from September 30, 1994 to May 15, 2016 | 1,379,515 | 1,411,017 | 302,656 | 321,188 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1993 AND 1992
CONTINUED

NOTE 5 - INVESTMENTS - CONTINUED

<TABLE>

<CAPTION>

| | December 31, 1993 | | December 31, 1992 | |
|--|-------------------|------------|-------------------|------------|
| | ----- | | ----- | |
| | Cost | Fair Value | Cost | Fair Value |
| | ----- | ----- | ----- | ----- |
| <S> | <C> | <C> | <C> | <C> |
| Mortgage-Backed Securities | | | | |
| ----- | | | | |
| Federal Home Loan Mortgage Corp. Securities with rates of 6.8% and 8.375% maturing June 15, 2004 and March 15, 2019, respectively. | \$ 150,688 | \$ 154,906 | \$ 150,688 | \$ 151,833 |
| Federal National Mortgage Assoc. Securities with rates of 8.25% and 8.40% maturing March 25, 2004 and May 25, 2018 reduced in 1993 by principal paydowns of \$45,868 | 107,757 | 111,402 | 153,625 | 155,349 |
| Governmental National Mortgage Assoc. 5.5% due June 20, 2022 reduced in 1993 by principal paydowns of \$4,762 | 97,113 | 91,797 | 101,875 | 99,263 |
| | ----- | ----- | ----- | ----- |
| Total mortgage backed securities | 355,558 | 358,105 | 406,188 | 406,445 |
| Certificates of Deposit | | | | |
| ----- | | | | |
| Various issues with interest rates ranging from 7.25% to 8.0% with maturity dates from March 29, 1993 to May 22, 1995. | 288,000 | 288,000 | 479,000 | 479,000 |
| Corporate Bonds | | | | |
| ----- | | | | |
| Various issues with rates ranging from 5.5% to 6.875% with maturity dates from January 15, 1998 to October 15, 2008. | 775,912 | 774,481 | - | - |
| | ----- | ----- | ----- | ----- |
| Total investments at fair | | | | |

| | | | |
|--------------------------------|---------------------------------|-----------|-----------|
| Air Prods. & Chems. Inc. | 650 shares of Common Stock | 29,631.45 | 28,762.50 |
| Albertsons Inc. | 1,000 shares of Common Stock | 25,060.00 | 26,750.00 |
| Alltel Corp. | 800 shares of Common Stock | 20,623.20 | 23,600.00 |
| Alza Corp. | 1,050 shares of Common Stock | 36,460.90 | 29,662.50 |
| American Barrick Resources | 1,400 shares of Common Stock | 20,690.60 | 39,725.00 |
| American Cyanamid | 400 shares of Common Stock | 22,573.20 | 20,100.00 |
| American Home Prod Corp. | 300 shares of Common Stock | 19,742.40 | 19,425.00 |
| American Management System | 1,200 shares of Common Stock | 27,850.00 | 23,700.00 |
| Atlantic Southeast Airlines | 850 shares of Common Stock | 21,850.00 | 29,112.50 |
| Avnet Inc. | 700 shares of Common Stock | 23,665.60 | 27,300.00 |
| Banc One Corp. | 650 shares of Common Stock | 26,831.90 | 25,431.25 |
| Bancorp Hawaii | 500 shares of Common Stock | 22,279.00 | 20,500.00 |
| Banta Corp. | 750 shares of Common Stock | 21,125.00 | 27,187.50 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
CONTINUED
DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of issuer | Description of investment | Cost | Current Value |
|---------------------------------|---------------------------------|-------------|------------------|
| <S> | <C> | <C> | <C> |
| Bausch & Lomb Inc. | 500 shares of Common Stock | \$26,041.50 | \$25,625.00 |
| Beneficial Corp. | 700 shares of Common Stock | 22,814.05 | 26,775.00 |
| Block H & R Inc. | 600 shares of Common Stock | 23,809.80 | 24,450.00 |
| Bob Evans Farms Inc. | 1,100 shares of Common Stock | 23,237.50 | 24,062.50 |
| Brinker International Inc. | 750 shares of Common Stock | 22,716.50 | 34,500.00 |
| Bristol-Myers Squibb Company | 450 shares of Common Stock | 27,844.85 | 26,212.50 |
| CPC Intl Inc. | 500 shares of Common Stock | 23,654.00 | 23,812.50 |

| | | | |
|--------------------------------|---------------------------------|-----------|-----------|
| Campbell Soup Co. | 600 shares of Common Stock | 25,097.30 | 24,600.00 |
| Cardinal Distribution, Inc. | 800 shares of Common Stock | 21,800.00 | 38,000.00 |
| Castle & Cooke | 1,700 shares of Common Stock | 21,372.40 | 22,950.00 |
| Central Fidelity Bank | 900 shares of Common Stock | 25,587.50 | 24,975.00 |
| Century Telephone | 800 shares of Common Stock | 22,596.40 | 20,600.00 |
| Circuit City Store, Inc. | 1,000 shares of Common Stock | 30,520.50 | 21,750.00 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
CONTINUED
DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of issuer | Description of investment | Cost | Current Value |
|--------------------------------|---------------------------------|-------------|------------------|
| <S> | <C> | <C> | <C> |
| Circus Circus Enterprises | 600 shares of Common Stock | \$23,485.70 | \$22,050.00 |
| Coca Cola Co. | 500 shares of Common Stock | 21,466.50 | 22,312.50 |
| Colgate Palmolive Co. | 400 shares of Common Stock | 22,273.20 | 24,950.00 |
| Comerica | 950 shares of Common Stock | 29,173.85 | 25,293.75 |
| Compass Bancshares Inc. | 1,100 shares of Common Stock | 26,525.00 | 24,200.00 |
| Computer Associate Intl. | 600 shares of Common Stock | 25,684.80 | 24,000.00 |
| Cracker Barrel | 750 shares of Common Stock | 21,375.00 | 20,625.00 |
| Crown Cork & Seal Inc. | 650 shares of Common Stock | 25,218.95 | 27,218.75 |
| Deluxe Corp. | 500 shares of Common Stock | 23,404.00 | 18,125.00 |
| Donnelley R. R. & Sons, Co. | 700 shares of Common Stock | 22,703.10 | 21,787.50 |
| Dover Corp. | 400 shares of Common Stock | 18,484.99 | 24,300.00 |
| Dun & Bradstreet | 350 shares of Common Stock | 20,626.55 | 21,568.75 |
| Emerson Elec. Co. | 450 shares of Common Stock | 26,813.60 | 27,112.50 |
| Family Dollar Stores | 1,600 shares of Common Stock | 31,717.80 | 27,200.00 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
CONTINUED
DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of issuer | Description of investment | Cost | Current Value |
|---------------------------------|---------------------------------|-------------|------------------|
| <S> | <C> | <C> | <C> |
| Federal Signal | 1,000 shares of Common Stock | \$21,683.00 | \$28,000.00 |
| Fifth Third Bancorp | 400 shares of Common Stock | 20,800.00 | 20,700.00 |
| First ALA Bancshares Inc. | 660 shares of Common Stock | 21,000.00 | 21,367.50 |
| Fiserv Inc. | 1,200 shares of Common Stock | 24,132.48 | 23,100.00 |
| Forest Labs Inc. | 800 shares of Common Stock | 29,996.40 | 38,100.00 |
| Foster Wheeler Corp. | 800 shares of Common Stock | 23,046.40 | 26,800.00 |
| Franklin Resources Inc. | 600 shares of Common Stock | 21,034.80 | 27,525.00 |
| General Motors Corp. Class E | 700 shares of Common Stock | 21,215.60 | 20,475.00 |
| Genuine Parts Co. | 600 shares of Common Stock | 21,032.40 | 22,575.00 |
| Gillette Co. | 400 shares of Common Stock | 21,773.20 | 23,850.00 |
| Golden West Financial | 500 shares of Common Stock | 22,904.00 | 19,500.00 |
| Grainger W. W. Inc. | 500 shares of Common Stock | 27,279.00 | 28,750.00 |
| Great Lakes Chem. Corp. | 300 shares of Common Stock | 20,567.40 | 22,387.50 |
| Green Tree Acceptance | 600 shares of Common Stock | 21,435.00 | 28,800.00 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
CONTINUED
DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of issuer | Description of investment | Cost | Current Value |
|-----------------------------|------------------------------|-------------|---------------|
| <S> | <C> | <C> | <C> |
| Harley Davidson Inc. | 600 shares of Common Stock | \$22,384.80 | \$26,475.00 |
| Hasbro Inc. | 600 shares of Common Stock | 22,759.80 | 21,750.00 |
| Heilig-Meyers Company | 1,050 shares of Common Stock | 21,040.60 | 40,950.00 |
| Hershey Foods Corp. | 500 shares of Common Stock | 23,904.00 | 24,500.00 |
| Hewlett Packard Co. | 300 shares of Common Stock | 21,542.40 | 23,700.00 |
| Hillenbrand Industries Inc. | 700 shares of Common Stock | 28,178.10 | 29,137.50 |
| Hon Industries | 900 shares of Common Stock | 22,050.00 | 25,200.00 |
| Hunt J. B. Transportation | 1,200 shares of Common Stock | 29,550.00 | 27,900.00 |
| Intel Corp. | 350 shares of Common Stock | 21,849.31 | 21,700.00 |
| Kellogg Co. | 450 shares of Common Stock | 27,988.60 | 25,537.50 |
| Keycorp | 750 shares of Common Stock | 28,562.25 | 26,531.25 |
| Marshall & Ilsley Corp. | 1,050 shares of Common Stock | 23,100.00 | 24,806.25 |
| Martin Marietta Corp. | 600 shares of Common Stock | 20,567.40 | 26,700.00 |
| McDonalds Corp. | 400 shares of Common Stock | 23,523.20 | 22,800.00 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
CONTINUED
DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of issuer | Description of investment | Cost | Current Value |
|---------------------------|------------------------------|-------------|---------------|
| <S> | <C> | <C> | <C> |
| Medtronic Inc. | 350 shares of Common Stock | \$30,045.30 | \$28,743.75 |
| Minnesota Mng. & Mfg. Co. | 250 shares of Common Stock | 26,193.75 | 27,187.50 |
| Morrison Restaurants Inc. | 1,200 shares of Common Stock | 22,800.00 | 31,500.00 |
| Motorola, Inc. | 400 shares of Common Stock | 23,891.00 | 36,900.00 |
| Nucor Corp. | 500 shares of Common Stock | 22,448.25 | 26,500.00 |

| | | | |
|----------------------------|---------------------------------|-----------|-----------|
| Old Kent Financial Corp. | 800 shares of Common Stock | 26,875.00 | 23,900.00 |
| Pall Corp. | 1,100 shares of Common Stock | 21,376.30 | 20,212.50 |
| Paychex Inc. | 900 shares of Common Stock | 20,850.00 | 31,500.00 |
| Pep Boys Manny Moe & Jack | 900 shares of Common Stock | 20,977.20 | 23,625.00 |
| Pfizer Inc. | 400 shares of Common Stock | 26,698.20 | 27,600.00 |
| Phillips-Van Heusen | 800 shares of Common Stock | 22,046.40 | 30,000.00 |
| Pioneer Hi Bred Intnl Inc. | 800 shares of Common Stock | 21,600.00 | 31,200.00 |
| Pitney Bowes Inc. | 600 shares of Common Stock | 23,359.80 | 24,825.00 |
| Quaker Oats Co. | 350 shares of Common Stock | 22,639.05 | 24,850.00 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
CONTINUED
DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of issuer | Description of investment | Cost | Current Value |
|---------------------------|---------------------------------|-------------|------------------|
| <S> | <C> | <C> | <C> |
| Raytheon Co. | 400 shares of Common Stock | \$24,385.60 | \$26,400.00 |
| Reebok | 900 shares of Common Stock | 31,052.19 | 27,000.00 |
| Rollins Truck Leasing | 1,500 shares of Common Stock | 22,587.00 | 28,687.50 |
| Russell Corp. | 950 shares of Common Stock | 28,961.35 | 26,837.50 |
| Shaw Industries | 1,400 shares of Common Stock | 23,403.10 | 35,700.00 |
| Sherwin Williams Co. | 700 shares of Common Stock | 21,390.60 | 25,025.00 |
| Southtrust Corp. | 1,200 shares of Common Stock | 22,100.00 | 22,800.00 |
| Southwestern Bell Corp. | 600 shares of Common Stock | 26,578.20 | 24,900.00 |
| Stryker Corp. | 950 shares of Common Stock | 30,750.00 | 26,837.50 |
| Sun Microsystems | 600 shares of Common Stock | 22,875.00 | 17,475.00 |
| Superior Industries Int'l | 750 shares of Common Stock | 16,341.50 | 32,062.50 |

| | | | |
|---|-------------------------------|-----------|-----------|
| Torchmark Corp. | 500 shares of Common Stock | 27,816.50 | 22,500.00 |
| UST Inc. | 700 shares of Common Stock | 21,828.10 | 19,425.00 |
| Vishay Intertechnology, Inc. </TABLE> | 780 shares of Common Stock | 25,598.10 | 27,397.50 |

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
CONTINUED
DECEMBER 31, 1993

<TABLE>
<CAPTION>

| Identity of issuer | Description of investment | Cost | Current Value |
|-----------------------|---|-------------|------------------|
| ----- | | | |
| <S> | <C> | <C> | <C> |
| Wachovia Corp. | 600 shares of Common Stock | \$20,454.90 | \$20,100.00 |
| Walgreen Co. | 500 shares of Common Stock | 20,216.50 | 20,437.50 |
| Wausau Paper Mills | 600 shares of Common Stock | 21,000.00 | 23,850.00 |
| Winn-Dixie Stores | 450 shares of Common Stock | 31,469.85 | 24,131.25 |
| U. S. Treasury | \$100,000 U. S. Treasury Notes, 8.5%, due 9/30/94 | 102,031.00 | 103,594.00 |
| U. S. Treasury | \$100,000 U. S. Treasury Notes, 8.375%, due 4/15/95 | 101,344.00 | 105,500.00 |
| U. S. Treasury | \$100,000 U. S. Treasury Notes, 7.5%, due 2/29/96 | 99,281.00 | 106,500.00 |
| U. S. Treasury | \$100,000 U. S. Treasury Notes, 7.25%, due 5/15/2016 | 103,093.75 | 108,188.00 |
| U. S. Treasury | \$150,000 U. S. Treasury Notes, 6.0%, due 12/31/97 | 152,992.19 | 155,671.50 |
| U. S. Treasury | \$200,000 U. S. Treasury Notes, 6.375%, due 8/15/2002 | 201,898.44 | 208,500.00 |
| U. S. Treasury | \$200,000 U. S. Treasury Notes, 6.375%, due 1/15/2000 | 206,710.94 | 210,126.00 |
| U. S. Treasury | \$200,000 U. S. Treasury Notes, 6.25%, due 2/15/2003 | 206,539.07 | 206,500.00 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
CONTINUED
DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of issuer | Description of investment | Cost | Current Value |
|--|--|--------------|------------------|
| <S> | <C> | <C> | <C> |
| U. S. Treasury | \$200,000 U. S. Treasury Notes, 6.0%, due 10/15/99 | \$205,625.00 | \$206,438.00 |
| Federal Home Loan Mortgage Corp. | \$50,000 FHLMC Bonds, 8.375%, due 3/15/2019 | 51,188.00 | 52,200.00 |
| Federal Home Loan Mortgage Corp. | \$100,000 FHLMC Bonds, 6.8%, due 6/15/2004 | 99,500.00 | 102,706.00 |
| Federal National Mortgage Corp. | \$50,000 FNMA Bonds, 8.4%, due 5/25/2018 Principal paydowns of \$45,868 in 1993 | 5,757.00 | 5,709.00 |
| Federal National Mortgage Corp. | \$100,000 FNMA Bonds, 8.25% due 3/25/2022 | 102,000.00 | 105,693.00 |
| Government National Mortgage Assoc. | \$100,000 GNMA Bonds, 5.5% due 6/20/2022 Principal paydowns of \$4,762 in 1993 | 97,113.00 | 91,797.00 |
| FCC National Bank - Wilmington | \$96,000 Certificate of Deposit, 7.25%, due 3/29/94 | 96,000.00 | 96,000.00 |
| Continental Bank - Chicago | \$95,000 Certificate of Deposit, 7.5%, due 4/24/95 | 95,000.00 | 95,000.00 |
| FCC National Bank | \$47,000 Certificate of Deposit, 7.3%, due 4/24/94 | 47,000.00 | 47,000.00 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
CONTINUED
DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of issuer | Description of investment | Cost | Current Value |
|-----------------------|---|-------------|------------------|
| <S> | <C> | <C> | <C> |
| Ameritrust | \$50,000 Certificate of Deposit, 7.55%, due 5/25/95 | \$50,000.00 | \$50,000.00 |
| Bellsouth Telephone | \$50,000 Debenture Notes, 6.5%, due 2/1/2000 | 50,692.50 | 51,750.00 |
| Chubb Capital | \$75,000 Debenture Notes, | | |

| | | | |
|--------------------|--|----------------------------------|----------------------------------|
| | 6.0%, due 2/1/98 | 74,883.75 | 76,733.25 |
| Exxon Corp. | \$50,000 Debenture Notes, 6.5%, due 7/15/99 | 51,425.00 | 52,126.00 |
| GTE California | \$75,000 Debenture Notes, 6.25%, due 1/15/98 | 76,122.75 | 77,508.00 |
| H. J. Heinz | \$75,000 Debenture Notes, 6.875%, due 1/15/2003 | 74,812.50 | 78,916.50 |
| Lilly Electric Co. | \$50,000 Debenture Notes, 6.25%, due 3/15/2003 | 49,812.50 | 50,478.50 |
| Merrill Lynch | \$100,000 Debenture Notes, 6.25%, due 10/15/98 | 98,754.00 | 95,241.00 |
| Potomac Electric | \$100,000 Debenture Notes, 5.875%, due 10/15/2008 | 99,850.00 | 94,460.00 |
| Republic NY | \$100,000 Debenture Notes, 5.875%, due 10/15/2008 | 96,578.00 | 93,442.00 |
| Shell Oil Co. | \$51,000 Debenture Notes, 6.625%, due 7/1/99 | 53,136.90 | 53,516.34 |
| Wal-Mart | \$50,000 Debenture Notes, 5.5%, due 3/1/98 | 49,844.50 | 50,310.00 |
| Totals | | ----- \$6,533,214.26 ===== | ----- \$8,118,691.96 ===== |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of issuer | Description of investment | Cost of Acquisitions | Proceeds From Dispositions |
|-----------------------------------|---|-------------------------|-------------------------------|
| ----- | | | |
| <S> | <C> | <C> | <C> |
| Duke Power Company | \$75,000 Debentures Notes, 6.375%, due February 1, 1998 | \$75,592.50 | \$75,625.00 |
| Microsoft Corp. | 250 shares of Common Stock | 23,250.00 | 22,000.00 |
| Philip Morris Cos. Ins. | 300 shares of Common Stock | 22,067.40 | 22,716.14 |
| Atlantic Southeast Airlines | 100 shares of Common Stock | 2,287.50 | 3,187.50 |
| E-Systems Inc. | 500 shares of Common Stock | 21,091.50 | 20,782.80 |
| Lilly Eli & Co. | 350 shares of Common Stock | 21,195.30 | 16,731.65 |
| Boeing Co. | 550 shares of Common Stock | 21,550.65 | 20,936.15 |
| Conagra Inc. | 700 shares of Common Stock | 22,790.60 | 17,546.31 |
| Pacificare Health Systems CL/A | 400 shares of Common Stock | 21,300.00 | 15,515.40 |

| | | | |
|-----------------------------|----------------------------|-----------|-----------|
| Atlantic Southeast Airlines | 300 shares of Common Stock | 6,862.50 | 11,325.00 |
| Buffets Inc. | 700 shares of Common Stock | 23,100.00 | 25,239.06 |
| Gap Inc. | 700 shares of Common Stock | 22,878.10 | 25,596.04 |
| Donaldson Co. Inc. | 600 shares of Common Stock | 22,234.80 | 22,913.23 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
CONTINUED
DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of issuer | Description of investment | Cost of Acquisitions | Proceeds From Dispositions |
|-----------------------------------|------------------------------|-------------------------|-------------------------------|
| ----- | | | |
| <S> | <C> | <C> | <C> |
| Fiserv Inc. | 1,200 shares of Common Stock | \$23,200.00 | \$21,750.00 |
| Roadway Services Inc. | 300 shares of Common Stock | 20,325.00 | 15,957.39 |
| US Surgical Corp. | 350 shares of Common Stock | 23,295.30 | 9,779.37 |
| Superior Industries International | 200 shares of Common Stock | 6,536.60 | 11,299.78 |
| OEA Inc. | 800 shares of Common Stock | 17,746.40 | 20,833.70 |
| OEA Inc. | 200 shares of Common Stock | 4,411.60 | 5,208.42 |
| Archer Daniels Midland Company | 900 shares of Common Stock | 20,514.00 | 20,647.11 |
| Dovatron International Inc. | 40 shares of Common Stock | 772.21 | 670.00 |
| Therapeutic Discovery Corp. | 70 shares of Common Stock | 437.50 | 341.25 |
| Archer Daniels Midland Company | 45 shares of Common Stock | 1,025.70 | 1,032.35 |
| Cooper Tire & Rubber | 600 shares of Common Stock | 20,809.80 | 13,014.76 |
| Novell Inc. | 700 shares of Common Stock | 21,000.00 | 13,300.00 |
| Corning Inc. | 600 shares of Common Stock | 22,684.80 | 15,285.62 |
| EG & G Inc. | 1,000 shares of Common Stock | 22,058.00 | 17,896.40 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
CONTINUED
DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of issuer | Description of investment | Cost of Acquisitions | Proceeds From Dispositions |
|----------------------------|------------------------------|----------------------|----------------------------|
| <S> | <C> | <C> | <C> |
| Tambrands Inc. | 350 shares of Common Stock | \$21,282.80 | \$14,809.75 |
| WMX Technologies Inc. | 600 shares of Common Stock | 23,434.80 | 14,626.19 |
| Medco Containment Services | 600 shares of Common Stock | 22,350.00 | 23,400.00 |
| Unifi Inc. | 600 shares of Common Stock | 18,023.20 | 16,042.26 |
| Unifi inc. | 150 shares of Common Stock | 4,480.80 | 4,010.57 |
| Rite Aid Corp. | 1,000 shares of Common Stock | 20,558.00 | 15,430.88 |
| Rite Aid Corp. | 600 shares of Common Stock | 9,934.80 | 9,258.53 |
| Totals | | \$631,082.16 | \$564,708.61 |

</TABLE>

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TCA CABLE TV, INC.
DEFERRED SAVINGS AND RETIREMENT PLAN
ITEM 30d - SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 1993

<TABLE>

<CAPTION>

| Identity of Party Involved | Description of Asset | Purchase Price | Selling Price | Cost of Asset | Current Value on Transaction Date | Net Gain or (Loss) |
|--------------------------------------|---|----------------|---------------|---------------|-----------------------------------|--------------------|
| <S> | <C> | <C> | <C> | <C> | <C> | <C> |
| TCA Cable TV, Inc. /Merrill Lynch | 20,234 shares of TCA common stock contributed to the Plan | \$ 466,899 | \$ - | \$ - | \$ 466,899 | \$ - |
| TCA Cable Tv, Inc. /Merrill Lynch | 153,000 shares of TCA common stock | - | 3,501,740 | 1,853,200 | 3,501,740 | 1,648,540 |

</TABLE>

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