

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2012-04-30** | Period of Report: **2012-04-30**
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REPORTING OWNER

Baur Alison E

CIK: **1544700**

Type: **3** | Act: **34** | File No.: **811-08788** | Film No.: **12792272**

Mailing Address

*ONE FRANKLIN PARKWAY
SAN MATEO CA 94403-1906*

ISSUER

TEMPLETON RUSSIA & EAST EUROPEAN FUND INC

CIK: **930828** | IRS No.: **650525725** | State of Incorporation: **MD** | Fiscal Year End: **0331**

Mailing Address

*300 S.E. 2ND STREET
FORT LAUDERDALE FL
33301-1923*

Business Address

*300 S.E. 2ND STREET
FORT LAUDERDALE FL
33301-1923
9545277500*

FORM 3

**UNITED STATES SECURITIES AND
EXCHANGE COMMISSION**
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0104
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**INITIAL STATEMENT OF BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Baur Alison E</u> (Last) (First) (Middle) <u>ONE FRANKLIN PARKWAY</u> (Street) <u>SAN MATEO, CA 94403-1906</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>04/30/2012</u>	3. Issuer Name and Ticker or Trading Symbol <u>TEMPLETON RUSSIA & EAST EUROPEAN FUND INC [TRF]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>VP & Asst. Secretary</u>	5. If Amendment, Date Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Signatures

Robert C. Rosselot, Attorney-in-Fact
 ** Signature of Reporting Person

04/30/2012
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.