

SECURITIES AND EXCHANGE COMMISSION

FORM 11-K

Annual report of employee stock purchase, savings and similar plans

Filing Date: **1994-05-13** | Period of Report: **1993-12-31**
SEC Accession No. **0000950123-94-000915**

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AMERADA HESS CORP

CIK: **4447** | IRS No.: **134921002** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **11-K** | Act: **34** | File No.: **001-01204** | Film No.: **94528220**
SIC: **2911** Petroleum refining

Business Address
*1185 AVENUE OF THE
AMERICAS
NEW YORK NY 10036
2129978500*

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

[X] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES ACT OF 1934 (FEE REQUIRED)

For the Fiscal Year Ended December 31, 1993

OR

[] TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the Transition Period from _____ to _____

Commission File Number 1-1204

AMERADA HESS CORPORATION EMPLOYEES'

SAVINGS AND STOCK BONUS PLAN

(Full title of the Plan)

AMERADA HESS CORPORATION

1185 AVENUE OF THE AMERICAS, NEW YORK, N. Y. 10036

(Name of Issuer of the securities held pursuant to the Plan
and address of its principal executive office)

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AMERADA HESS CORPORATION
EMPLOYEES' SAVINGS AND STOCK BONUS PLAN
STATEMENT OF FINANCIAL CONDITION
AT DECEMBER 31

<TABLE>
<CAPTION>

1993

	TOTAL	FUND A	FUND B	FUND C	EMPLOYER CONTRIBUTIONS
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Investments, at market value					
Amerada Hess Corporation common stock (Note 4).....	\$ 101,301,563	\$ --	\$ --	\$ 33,326,978	\$ 67,974,585
U.S. Government obligations (Note 5)...	18,104,486	18,104,486	--	--	--
Hanover Blue Chip Growth Fund (Note 5).....	7,962,432	--	7,962,432	--	--
	127,368,481	18,104,486	7,962,432	33,326,978	67,974,585
Cash.....	328,430	79,193	25,091	108,545	115,601
Interest and dividends receivable.....	369,718	36,931	--	109,363	223,424
Amounts receivable (payable) arising from year-end transfers among Funds.....	--	(28,207)	(33,606)	43,012	18,801
Receivable from broker.....	198,495	--	--	120,590	77,905
Employee and employer contributions for December 1993, received by the Trustee in January 1994.....	1,652,166	204,504	122,292	520,745	804,625
Total assets.....	\$ 129,917,290	\$18,396,907	\$8,076,209	\$ 34,229,233	\$ 69,214,941

PLAN EQUITY

Amounts payable to participants for					
withdrawals.....	\$ 902,482	\$ 148,194	\$ 69,483	\$ 295,130	\$ 389,675
Plan equity.....	129,014,808	18,248,713	8,006,726	33,934,103	68,825,266
Total plan equity.....	\$ 129,917,290	\$18,396,907	\$8,076,209	\$ 34,229,233	\$ 69,214,941
Number of participants' units					
outstanding.....		3,917,104	1,321,137		
Total plan equity, per unit.....		\$ 4.697	\$ 6.113		

See notes to financial statements.

</TABLE>

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<TABLE>

<CAPTION>

1992

	TOTAL	FUND A	FUND B	FUND C	EMPLOYER CONTRIBUTIONS
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Investments, at market value					
Amerada Hess Corporation common stock					
(Note 4).....	\$ 96,739,012	\$ --	\$ --	\$ 32,082,700	\$ 64,656,312
U.S. Government obligations (Note 5)...	17,554,179	17,554,179	--	--	--
Commingled Common Stock Fund-2					
(Note 5).....	6,493,779	--	6,493,779	--	--
	120,786,970	17,554,179	6,493,779	32,082,700	64,656,312
Cash.....	835,395	64,425	256,319	116,066	398,585
Interest and dividends receivable.....	81,042	71,636	9,345	26	35
Amounts receivable (payable) arising from					
year-end transfers among Funds.....	--	(47,913)	(15,549)	40,958	22,504
Receivable from broker.....	213,352	--	--	127,123	86,229
Employee and employer contributions for					
December 1992, received by the Trustee					
in January 1993.....	1,485,369	224,987	96,984	501,022	662,376
Total assets.....	\$ 123,402,128	\$17,867,314	\$6,840,878	\$ 32,867,895	\$ 65,826,041
PLAN EQUITY					
Amounts payable to participants for					
withdrawals.....	\$ 721,944	\$ 137,638	\$ 145,813	\$ 189,719	\$ 248,774
Plan equity.....	122,680,184	17,729,676	6,695,065	32,678,176	65,577,267
Total plan equity.....	\$ 123,402,128	\$17,867,314	\$6,840,878	\$ 32,867,895	\$ 65,826,041
Number of participants' units					
outstanding.....		3,912,571	1,143,471		
Total plan equity, per unit.....		\$ 4.567	\$ 5.983		

</TABLE>

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AMERADA HESS CORPORATION
EMPLOYEES' SAVINGS AND STOCK BONUS PLAN
STATEMENT OF INCOME AND CHANGES IN PLAN EQUITY
FOR THE YEARS ENDED DECEMBER 31

<TABLE>

<CAPTION>

1993

	TOTAL	FUND A	FUND B	FUND C	EMPLOYER CONTRIBUTIONS
--	-------	--------	--------	--------	------------------------

<S>	<C>	<C>	<C>	<C>	<C>
Cash dividends					
Amerada Hess Corporation common stock...	\$ 1,302,419	\$ --	\$ --	\$ 429,918	\$ 872,501
Distribution from Commingled Common					
Stock Fund-2.....	24,747	--	24,747	--	--
Distribution from Hanover Blue Chip					
Growth Fund.....	103,394	--	103,394	--	--
Interest income.....	504,367	500,079	--	1,864	2,424
Investment income.....	1,934,927	500,079	128,141	431,782	874,925
Changes in unrealized appreciation					
of investments (Note 6).....	(5,784,428)	(611)	(930,790)	(1,672,716)	(3,180,311)
Realized gain on investments.....	936,319	--	936,319	--	--
Employee contributions (Notes 3 and 7)....	10,361,302	2,610,613	1,404,742	6,345,947	--
Employer contributions (less forfeitures of					
\$714,294 arising from withdrawals) (Notes					
3 and 7).....	9,647,008	--	--	--	9,647,008
Company reimbursement of Hanover Fund fees.	55,830	--	55,830	--	--
Transfers among Funds (Note 3).....	--	(457,756)	542,284	(84,528)	--
	17,150,958	2,652,325	2,136,526	5,020,485	7,341,622
Less employee withdrawals (Note 8).....	10,635,796	2,122,732	901,195	3,659,147	3,952,722
Increase in plan equity.....	6,515,162	529,593	1,235,331	1,361,338	3,388,900
Total plan equity at January 1, 1993.....	123,402,128	17,867,314	6,840,878	32,867,895	65,826,041
Total plan equity at December 31, 1993....	\$129,917,290	\$18,396,907	\$8,076,209	\$34,229,233	\$69,214,941

</TABLE>

See notes to financial statements.

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<TABLE>
<CAPTION>

1992

	TOTAL	FUND A	FUND B	FUND C	EMPLOYER CONTRIBUTIONS
<S>	<C>	<C>	<C>	<C>	<C>
Cash dividends					
Amerada Hess Corporation common					
stock.....	\$ 1,226,128	\$ --	\$ --	\$ 398,906	\$ 827,222
Distribution from Commingled Common					
Stock Fund-2.....	138,494	--	138,494	--	--
Interest income.....	633,057	630,950	--	740	1,367
Investment income.....	1,997,679	630,950	138,494	399,646	828,589
Changes in unrealized appreciation					
of investments (Note 6).....	(5,377,188)	(5,094)	(141,490)	(1,328,849)	(3,901,755)
Realized gain on investments.....	173,456	--	173,456	--	--
Employee contributions (Notes 3 and 7)....	9,854,850	2,847,853	1,142,810	5,864,187	--
Employer contributions (less forfeitures of					
\$978,337 arising from withdrawals) (Notes					
3 and 7).....	8,876,513	--	--	--	8,876,513
Transfers among Funds (Note 3).....	--	(2,994,388)	(170,403)	3,164,791	--
	15,525,310	479,321	1,142,867	8,099,775	5,803,347
Less employee withdrawals (Note 8).....	14,782,238	3,555,719	1,214,519	4,416,801	5,595,199
Increase (decrease) in plan equity.....	743,072	(3,076,398)	(71,652)	3,682,974	208,148
Total plan equity at January 1, 1992.....	122,659,056	20,943,712	6,912,530	29,184,921	65,617,893
Total plan equity at December 31, 1992....	\$123,402,128	\$17,867,314	\$6,840,878	\$32,867,895	\$65,826,041

</TABLE>

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AMERADA HESS CORPORATION
EMPLOYEES' SAVINGS AND STOCK BONUS PLAN
STATEMENT OF INCOME AND CHANGES IN PLAN EQUITY
FOR THE YEAR ENDED DECEMBER 31

<TABLE>
<CAPTION>

1991

	TOTAL	FUND A	FUND B	FUND C	EMPLOYER CONTRIBUTIONS
<S>	<C>	<C>	<C>	<C>	<C>
Cash dividends					
Amerada Hess Corporation common stock.....	\$ 1,118,698	\$ --	\$ --	\$ 328,805	\$ 789,893
Distribution from Commingled Common Stock Fund-1 and Fund-2.....	133,014	--	133,014	--	--
Interest income.....	1,143,071	1,134,573	587	3,168	4,743
Investment income.....	2,394,783	1,134,573	133,601	331,973	794,636
Changes in unrealized appreciation of investments (Note 6).....	(1,699,410)	(10,712)	(55,868)	(555,854)	(1,076,976)
Realized gain on investments.....	1,820,873	--	1,820,873	--	--
Employee contributions (Notes 3 and 7).....	9,376,729	3,287,822	1,188,954	4,899,953	--
Employer contributions (less forfeitures of \$644,997 arising from withdrawals) (Notes 3 and 7).....	8,731,732	--	--	--	8,731,732
Transfers among Funds (Note 3).....	--	(1,385,119)	(104,848)	1,489,967	--
	20,624,707	3,026,564	2,982,712	6,166,039	8,449,392
Less employee withdrawals (Note 8).....	8,372,936	2,558,368	516,975	2,244,476	3,053,117
Increase in plan equity.....	12,251,771	468,196	2,465,737	3,921,563	5,396,275
Total plan equity at January 1, 1991.....	110,407,285	20,475,516	4,446,793	25,263,358	60,221,618
Total plan equity at December 31, 1991....	\$122,659,056	\$20,943,712	\$6,912,530	\$29,184,921	\$65,617,893

See notes to financial statements.

</TABLE>

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AMERADA HESS CORPORATION

EMPLOYEES' SAVINGS AND STOCK BONUS PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 1993, 1992 AND 1991

NOTE 1--The significant accounting policies of the Employees' Savings and Stock Bonus Plan ("Plan") are summarized below.

Valuation of Investments. Quoted market prices or redemption values are used to determine the fair market value of all investments. Quoted market prices are determined by the Trustee generally using closing market prices on national securities exchanges. Redemption values consist of cost plus accrued investment income.

Interest and Dividend Income. Interest and dividend income is recorded as earned.

Sale of Investments. Gains or losses on sales of U. S. Government obligations and Hanover Blue Chip Growth Fund Shares are based on actual cost. Gains or losses on sales of commingled fund assets were based on average cost.

NOTE 2--The Internal Revenue Service has informed Amerada Hess Corporation (the "Company") that the Plan qualifies under Section 401(a) of the Internal Revenue Code and the Trust is therefore exempt from taxation under Section 501(a) of the Code. The amounts of the employer's contributions and the amounts of any appreciation of an employee's interest in the Plan do not constitute taxable income prior to withdrawal or distribution.

Section 401(m) of the Code limits the average percentage of compensation that can be contributed by or on behalf of highly paid employees (as defined) in relation to the average percentage of compensation contributed by or on behalf of all other eligible employees. As a result of this requirement, a portion of the contributions (and related income or loss) made by those highly paid employees may be refunded and the corresponding Company matching contributions (and related income or loss) may be paid to them (or forfeited if not vested) in the subsequent year. These distributions will not have a material effect on Plan assets.

NOTE 3--At the election of each participating employee, amounts contributed under the Plan (2%, 3%, 4% or 5% of compensation depending on the election) are invested by Chemical Bank, as Trustee and Custodian of the Plan, in one or more of the Funds, with varying investment objectives, described below. Amounts are contributed to each Fund in the proportion designated by each employee, in multiples of 10% of the amount contributed, with a minimum of 30% in each Fund designated. Compensation taken into account under the Plan was limited by law to \$235,840 in 1993. In 1994 the compensation limit will be reduced to \$150,000 and will be adjusted periodically to reflect cost of living changes.

Fund A. The Trustee is authorized, at its discretion, to invest funds contributed to Fund A in securities (other than Series EE and Series HH bonds) issued or guaranteed by the Government of the United States or its agencies. Currently, investments are made in short-term securities and are purchased only on the open market.

Fund B. The Trustee is authorized, at its discretion, to invest funds contributed to Fund B in shares of corporate common stock, or in collective or mutual funds primarily invested in such securities. On April 1, 1993, the Trustee changed investments from the Commingled Common Stock Fund-2 to the Hanover Blue Chip Growth Fund. The mutual fund's investment objective is to provide capital appreciation by investing primarily in the equity securities of large, well-established companies, although other investments are permitted. A portion of these Funds may be invested temporarily in short-term investment securities.

Fund C. The Trustee is authorized to invest funds contributed to Fund C in shares of common stock of Amerada Hess Corporation. Shares are purchased only on the open market. A portion of these funds may be invested temporarily in short-term investment securities.

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AMERADA HESS CORPORATION
EMPLOYEES' SAVINGS AND STOCK BONUS PLAN
NOTES TO FINANCIAL STATEMENTS--(CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 1993, 1992 AND 1991

A participating employee may (1) change the prior designation of the proportions in which subsequent contributions under the Plan will be invested in Fund A, B or C and/or (2) change all or part of the amount invested in any fund to one or more of the other funds. Changes can be made only once in a 6-month period.

Amounts contributed by employers (100% of participants' contributions less forfeitures of previous employer contributions that were not vested in withdrawing participants at the time of withdrawal) are invested by the Trustee only in shares of common stock of Amerada Hess Corporation. Shares are purchased only on the open market.

The Trustee does not receive compensation from the Plan. Such compensation and other administrative costs are paid by the Company.

Employees participated in one or more Funds of the Plan as follows:

<TABLE>
<CAPTION>

	DECEMBER 31					
	1993		1992		1991	
	NUMBER OF EMPLOYEES	PERCENTAGE OF TOTAL	NUMBER OF EMPLOYEES	PERCENTAGE OF TOTAL	NUMBER OF EMPLOYEES	PERCENTAGE OF TOTAL
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Fund A only.....	583	13%	692	16%	852	20%
Fund B only.....	149	4	102	2	104	3
Fund C only.....	1,997	45	1,976	44	1,724	40
Funds A and B.....	282	6	286	6	306	7
Funds A and C.....	570	13	622	14	619	14
Funds B and C.....	357	8	297	7	267	6
Funds A, B and C.....	499	11	471	11	438	10
	-----	---	-----	---	-----	---
Total.....	4,437	100%	4,446	100%	4,310	100%
	-----	---	-----	---	-----	---

</TABLE>

NOTE 4--Changes in holdings of Amerada Hess Corporation common stock during the three years ended December 31, 1993 follow:

<TABLE>
<CAPTION>

	FUND C			EMPLOYER CONTRIBUTIONS		
	NUMBER OF SHARES	AVERAGE COST PER SHARE	TOTAL COST	NUMBER OF SHARES	AVERAGE COST PER SHARE	TOTAL COST
<S>	<C>	<C>	<C>	<C>	<C>	<C>
At January 1, 1991.....	531,831	\$ 29.60	\$15,743,625	1,274,381	\$ 29.84	\$38,026,136
Purchases.....	119,056	51.19	6,094,684	180,550	51.20	9,243,262
Withdrawals.....	(81,598)	(38.74)	(3,161,265)	(110,766)	(30.86)	(3,417,868)
At December 31, 1991.....	569,289	32.81	18,677,044	1,344,165	32.62	43,851,530
Purchases.....	239,467	45.11	10,802,472	216,709	45.08	9,768,490
Withdrawals.....	(111,306)	(39.82)	(4,432,151)	(155,302)	(32.57)	(5,058,260)
At December 31, 1992.....	697,450	35.91	25,047,365	1,405,572	34.55	48,561,760
Purchases.....	149,469	49.95	7,466,670	211,177	49.88	10,533,039
Withdrawals.....	(108,371)	(41.98)	(4,549,676)	(110,387)	(36.55)	(4,034,455)
At December 31, 1993.....	738,548	\$ 37.86	\$27,964,359	1,506,362	\$ 36.55	\$55,060,344

</TABLE>

At December 31, 1993, 1992 and 1991, the closing market prices on the New York Stock Exchange for Amerada Hess Corporation common stock were \$45.125, \$46.00 and \$47.50 per share, respectively.

AMERADA HESS CORPORATION
EMPLOYEES' SAVINGS AND STOCK BONUS PLAN
NOTES TO FINANCIAL STATEMENTS--(CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 1993, 1992 AND 1991

NOTE 5--Investments in Funds A and B at December 31, 1993 and 1992 were as follows:

<TABLE>
<CAPTION>

DESCRIPTION	1993			1992		
	PRINCIPAL AMOUNT	COST	MARKET VALUE	PRINCIPAL AMOUNT	COST	MARKET VALUE
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Fund A						
U.S. Government obligations						
Treasury Bills.....	\$ 18,217,000	\$ 18,104,641	\$ 18,104,486	\$ 17,660,000	\$ 17,553,723	\$ 17,554,179
Fund B						
Hanover Blue Chip Growth Fund						
763,416 Shares.....	\$ --	\$ 7,864,535	\$ 7,962,432	\$ --	\$ --	\$ --
Commingled Common Stock Fund-2						
8,935 Fund units.....	\$ --	\$ --	\$ --	\$ --	\$ 5,465,093	\$ 6,493,779

</TABLE>

NOTE 6--The changes in unrealized appreciation of investments for the three years ended December 31, 1993 follow:

<TABLE>
<CAPTION>

	FUND A	FUND B	FUND C	EMPLOYER CONTRIBUTIONS
	<S>	<C>	<C>	<C>
Unrealized appreciation (depreciation)				
At January 1, 1991.....	\$ 16,262	\$1,226,044	\$ 8,920,038	\$21,073,283
Change for year.....	(10,712)	(55,868)	(555,854)	(1,076,976)
At December 31, 1991.....	5,550	1,170,176	8,364,184	19,996,307
Change for year.....	(5,094)	(141,490)	(1,328,849)	(3,901,755)

At December 31, 1992.....	456	1,028,686	7,035,335	16,094,552
Change for year.....	(611)	(930,790)	(1,672,716)	(3,180,311)
At December 31, 1993.....	\$ (155)	\$ 97,896	\$ 5,362,619	\$12,914,241

</TABLE>

AMERADA HESS CORPORATION
EMPLOYEES' SAVINGS AND STOCK BONUS PLAN
NOTES TO FINANCIAL STATEMENTS--(CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 1993, 1992 AND 1991

NOTE 7--The amounts contributed by participating employees and employers for the three years ended December 31, 1993 are summarized below:

<TABLE>
<CAPTION>

	1993		1992		1991	
	EMPLOYEE CONTRIBUTIONS	EMPLOYER CONTRIBUTIONS	EMPLOYEE CONTRIBUTIONS	EMPLOYER CONTRIBUTIONS	EMPLOYEE CONTRIBUTIONS	EMPLOYER CONTRIBUTIONS
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Employers						
Air Hangar, Inc.	\$ 11,375	\$ 11,375	\$ 11,948	\$ 11,948	\$ 10,264	\$ 3,620
Amerada Hess Corporation.....	7,581,926	7,035,228	7,466,632	6,684,411	7,323,237	6,845,449
Amerada Hess (Port Reading) Corporation.....	405,933	381,323	371,107	360,041	350,754	330,869
Hess Mart, Inc.	187,172	139,797	175,025	120,357	159,396	114,799
Hess Oil Virgin Islands Corp.....	1,902,992	1,822,235	1,562,363	1,455,649	1,280,854	1,214,410
Hess Pipeline Company.....	48,971	48,971	49,258	49,258	47,416	47,416
Hess Realty Corporation.....	--	--	1,753	1,753	3,995	3,995
Overseas Services Corporation.....	9,154	9,154	7,213	3,216	9,745	9,745
Sheridan Transportation Co.....	10,625	10,625	10,225	10,225	7,725	7,725
Spentonbush/Red Star Companies, Inc.	203,154	188,300	199,326	179,655	183,343	153,704
Total.....	\$10,361,302	\$ 9,647,008	\$ 9,854,850	\$ 8,876,513	\$ 9,376,729	\$ 8,731,732

</TABLE>

NOTE 8--Upon a total withdrawal, an employee's interest in Funds A and B are paid in cash. The employee's interest in Fund C and vested interest attributable to employer contributions are distributed either in whole shares of stock of Amerada Hess Corporation (plus the cash equivalent of any fractional shares) or in cash, depending upon the employee's election.

Partial withdrawals are distributed in cash on a pro rata basis as to the employee's deposits in Funds A, B and C.

Employees may elect direct rollovers of the taxable portion of their distributions in amounts of \$200 or more to an individual retirement account, individual retirement annuity or a qualified plan of another employer. Eligible distributions in amounts of \$200 or more that are not rolled over are subject to federal income tax withholding at 20%.

NOTE 9--Interest in the Plan attributable to a participant's contributions shall at all times be vested. Interest in the Plan attributable to the employer's contributions shall vest when any of the following occurs: (1) completion of four years of continuous participation in the Plan and/or a Prior Plan; (2) retirement under the Amerada Hess Corporation Employees' Pension Plan; (3) death; (4) total and permanent disability; (5) termination of employment at age 65 or over; (6) completion of 5 years of service, as defined in the Plan, during which required employee contributions have been made; or (7) termination of participation in the Plan by the employer or termination of the Plan by the Company.

NOTE 10--The Board of Directors of the Company approved amendments to the Plan that were implemented on April 1, 1994, primarily to provide participants and their beneficiaries with a broader range of investment alternatives and the opportunity to exercise greater control over the investment of their account balances. These amendments include the elimination of the Government Bond Fund and the Hanover Blue Chip Growth Fund as investment options, the addition of four mutual funds managed by Fidelity Management and Research Company (an affiliate of Fidelity Investments) and an increase in the frequency with which

investment changes may be requested to monthly from semi-annually.

AMERADA HESS CORPORATION
 EMPLOYEES' SAVINGS AND STOCK BONUS PLAN
 SUPPLEMENTAL INFORMATION -- REPORTABLE TRANSACTIONS
 FOR THE YEAR ENDED DECEMBER 31, 1993

During 1993 there were no non-exempt party-in-interest transactions, loans, obligations or leases involving the Plan.

Transactions during 1993 in excess of 5% of the current value of the Plan assets at the beginning of the year follow:

<TABLE>
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<S>	COST	NUMBER OF TRANSACTIONS OR SHARES
<C>	-----	<C>
Acquisitions		
United States Treasury Bills due 12/16/93.....	\$ 6,856,438	2
United States Treasury Bills due 3/3/94.....	\$ 8,887,049	2
Hanover Blue Chip Growth Fund shares.....	\$ 8,133,894	789,573
Commingled Common Stock Fund-2.....	\$ 153,351	422
Amerada Hess Corporation common shares.....	\$ 17,999,709	360,646
Dispositions		
United States Treasury Bills due 1/21/93.....	\$ 9,448,119	3
United States Treasury Bills due 12/16/93.....	\$ 6,856,438	2
Commingled Common Stock Fund-2.....	\$ 5,618,444	9,146
Hanover Blue Chip Growth Fund shares.....	\$ 269,359	26,157
Amerada Hess Corporation common shares (employee withdrawals).....	\$ 8,584,131	218,758

</TABLE>

REPORT OF ERNST & YOUNG, INDEPENDENT AUDITORS

AMERADA HESS CORPORATION EMPLOYEE BENEFIT
 PLANS COMMITTEE AND PARTICIPANTS IN THE
 AMERADA HESS CORPORATION EMPLOYEES' SAVINGS
 AND STOCK BONUS PLAN:

We have audited the accompanying statement of financial condition of the Amerada Hess Corporation Employees' Savings and Stock Bonus Plan as of December 31, 1993 and 1992 and the related statement of income and changes in plan equity for each of the three years in the period ended December 31, 1993. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain

reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Amerada Hess Corporation Employees' Savings and Stock Bonus Plan at December 31, 1993 and 1992 and the results of its operations and changes in its plan equity for each of the three years in the period ended December 31, 1993, in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedule of reportable transactions for the year ended December 31, 1993 is presented for purposes of complying with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, and is not a required part of the basic financial statements. The supplemental schedule has been subjected to the auditing procedures applied in our audit of the 1993 financial statements and, in our opinion, is fairly stated in all material respects in relation to the 1993 basic financial statements taken as a whole.

/s/ Ernst & Young

New York, New York
April 4, 1994

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SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the Amerada Hess Corporation Employee Benefit Plans Committee has duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

AMERADA HESS CORPORATION
EMPLOYEES' SAVINGS AND STOCK
BONUS PLAN

s/s J. Y. Schreyer

By: J. Y. Schreyer
Executive Vice President and Member
of the Amerada Hess Corporation
Employee Benefit Plans Committee

May 6, 1994

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CONSENT OF INDEPENDENT AUDITORS

We consent to the incorporation by reference in the Registration Statement (Form S-8, No. 33-39816) pertaining to the Amerada Hess Corporation Employees' Savings and Stock Bonus Plan and in the related Prospectus of our report dated April 4, 1994 with respect to the financial statements of the Amerada Hess Corporation Employees' Savings and Stock Bonus Plan included in this Annual Report (Form 11-K) for the year ended December 31, 1993.

Ernst & Young

New York, New York
May 6, 1994