

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-28**
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ISSUER

AES CORP

CIK: **874761** | IRS No.: **541163725** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **4991** Cogeneration services & small power producers

Mailing Address
4300 WILSON BOULEVARD
ARLINGTON VA 22203

Business Address
4300 WILSON BOULEVARD
ARLINGTON VA 22203
7035221315

REPORTING OWNER

SANT ROGER W

CIK: **903456**
Type: **4** | Act: **34** | File No.: **001-12291** | Film No.: **05790063**

Mailing Address
2100 PENNSYLVANIA AVE
#525
WASHINGTON DC 20037

Business Address
1710 HOBAN ROAD NW
WASHINGTON DC 20007
7035221315

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person SANT ROGER W			2. Issuer Name and Ticker or Trading Symbol AES CORP [AES]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2005					
4300 WILSON BLVD.			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
ARLINGTON, VA 22203								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/15/2005		G	V	825,000	D	\$ 0 (L)	10,514,005	I	Held by Victoria P. Sant Revocable Trust
Common Stock								585,849	D	
Common Stock								10,097,107	I	Held by Roger W. Sant Revocable Trust
Common Stock								206,682	I	Held by Roger W. Sant IRA
Common Stock								259,484	I	Held by Victoria P. Sant IRA
Common Stock								35,000	I	Held by N. Street Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Units	(2)	04/28/2005		A		9,975		(3)	(3)	Common Stock	9,975	(4)	40,487	D	

Explanation of Responses:

1. By gift for no value.
2. 1-for-1.
3. Pursuant to the Amended and Restated Deferred Compensation Plan for Directors of The AES Corporation (the "Company"), a non-employee director may defer receipt of compensation otherwise payable to such director by electing to receive a number of deferred units equal to the number yielded by dividing such compensation by the closing price of the Company's common stock on the day that the director is elected to the Company's board for the term for which such election is made. The relevant term commenced on April 28, 2004 and continues through April 27, 2005. A non-employee director may not exercise his/her director deferred units until such director ceases to be a director of the Company. Such exercise will be made in accordance with the director's distribution election notification.
4. These deferred units were settled in cash as provided by the Amended and Restated Deferred Compensation Plan for Directors of the Company.

Signatures

Scott Hodgdon, Attorney-in-Fact for Roger W. Sant

** Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power of Attorney

KNOW ALL MEN BY THESE PRESENTS, that the person whose signature appears below revokes all prior Powers of Attorney relating to Section 13 of the Securities Exchange Act of 1934, as amended, and appoints each of Scott Hodgdon, Allen Seto, Joshua C. LaGrange and Leif B. King as such person's true and lawful attorneys-in-fact and agents, each with full power of substitution and resubstitution and full power to act alone and without the other, for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to execute, acknowledge, deliver and file any and all filings required by the Securities Exchange Act of 1934, as amended, including Sections 13 and 16 of such act, and the rules and regulations thereunder, and requisite documents in connection with such filings, respecting securities of AES Corporation, a Delaware corporation, including but not limited to Forms 3, 4 and 5 and Schedules 13D and 13G under such act and any amendments thereto with the Securities and Exchange Commission thereby ratifying and confirming all that said attorney-in-fact may do or cause to be done by virtue hereof.

This power of attorney shall be valid from the date hereof until revoked by the undersigned.

IN WITNESS WHEREOF, the undersigned has executed this instrument as of the 1st day of November, 2004.

Signed: /s/
Roger W. Sant
Roger W. Sant