

# SECURITIES AND EXCHANGE COMMISSION

## FORM SC 13G/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions [amend]

Filing Date: **1996-02-08**  
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### SUBJECT COMPANY

#### **ALEXANDER & ALEXANDER SERVICES INC**

CIK: **3449** | IRS No.: **520969822** | State of Incorporation: **MD** | Fiscal Year End: **1231**  
Type: **SC 13G/A** | Act: **34** | File No.: **005-11552** | Film No.: **96513348**  
SIC: **6411** INSURANCE AGENTS, BROKERS & SERVICE

Business Address  
*1185 AVE OF THE AMERICAS  
NEW YORK NY 10036  
2128408500*

### FILED BY

#### **PRUDENTIAL INSURANCE CO OF AMERICA**

CIK: **729057** | IRS No.: **221211670** | State of Incorporation: **NJ** | Fiscal Year End: **1231**  
Type: **SC 13G/A**  
SIC: **6311** Life insurance

Business Address  
*PRUDENTIAL PLZ  
751 BROAD STREET  
NEWARK NJ 07102-3777*

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Amendment No. 3

Name of

Issuer: ALEXANDER & ALEXANDER SERVICES INC

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Title of Class

of Securities: Common Stock

CUSIP Number: 014476105

1) NAME OF I.R.S. IDENTIFICATION NO. OF REPORTING PERSON

The Prudential Insurance Company of America 22-1211670

2) MEMBER OF A GROUP: (a) N/A  
(b) N/A

3) SEC USE ONLY:

4) PLACE OF ORGANIZATION: A mutual insurance company organized  
under the laws of the State of New Jersey

NUMBERS OF SHARES BENEFICIALLY OWNED BY REPORTING PERSON WITH:

5) Sole Voting Power:	80,884	See Exhibit A
6) Shared Voting Power:	3,867,700	See Exhibit A
7) Sole Dispositive Power:	80,884	See Exhibit A
8) Shared Dispositive Power:	3,913,300	See Exhibit A

9) AGGREGATE AMOUNT BENEFICIALLY OWNED: 4,311,436 See Exhibit A

10) AGGREGATE AMOUNT IN ROW (9) EXCLUDES SHARES: N/A

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9): 9.6

12) TYPE OF REPORTING PERSON: BD, IC, IA

ITEM 1(a). NAME OF ISSUER:

ALEXANDER & ALEXANDER SERVICES INC

ITEM 1(b). ADDRESS OF ISSUER'S EXECUTIVE OFFICES:

10461 Mill Run Circle  
Owings Mill, MD 21117-5500

ITEM 2(a). NAME OF PERSON FILING:

The Prudential Insurance Company of America

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE:

Prudential Plaza  
Newark, New Jersey 07102-3777

ITEM 2(c). CITIZENSHIP:

A mutual insurance company organized under the laws  
of the State of New Jersey

ITEM 2(d). TITLE OF CLASS SECURITIES:

Common Stock

ITEM 2(e). CUSIP NUMBER:

014476105

ITEM 3. The Person filing this statement is an Insurance Company as defined in Section 3(a)(19) of the Securities Exchange Act of 1934, a Broker-Dealer registered under Section 15 of that Act and an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.

ITEM 4. OWNERSHIP:

(a) Number of Shares  
Beneficially Owned: 4,311,436 See Exhibit A

(b) Percent of Class: 9.6

(c) Powers	Number Of Shares	
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Sole power to vote or	80,884	See Exhibit A

to direct the vote

Shared power to vote or to direct the vote	3,867,700	See Exhibit A
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Sole power to dispose or to direct disposition	80,884	See Exhibit A
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Shared power to dispose or to direct disposition	3,913,300	See Exhibit A
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ITEM 5. OWNERSHIP OF 5% OR LESS OF A CLASS:

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON:

See Exhibit A

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY  
WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE  
ULTIMATE PARENT COMPANY:

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

ITEM 10. CERTIFICATION:

By signing below, The Prudential Insurance Company of America certifies that, to the best of its knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

The filing of this statement should not be construed as an admission that Prudential is or was for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any registered equity securities of the issuer.

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, The Prudential Insurance Company of America certifies that the information set forth in this statement is true, complete and correct.

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

By: Derek D. Burke  
Director, Securities Law Compliance

Date: February 8, 1996

As of: December 31, 1995

Exhibit A

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ITEM 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON:

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The Prudential Insurance Company of America ("Prudential") presently holds 4,300 shares of Issuer's common stock for the benefit of its general account.

In addition, Prudential may have direct or indirect voting and/or investment discretion over 3,989,884 shares of Issuer's common stock. Also, Prudential presently holds 317,252 convertible preferred shares which are convertible at a ratio of 1:1. These securities are held for the benefit of its clients by its separate accounts, externally managed accounts, registered investment companies, subsidiaries and/or other affiliates. Prudential is reporting the combined holdings of these entities for the purpose of administrative convenience.

These shares were acquired in the ordinary course of business, and not with the purpose or effect of changing or influencing control of the Issuer. The filing of this statement should not be construed as an admission that Prudential is, for the purposes of Sections 13 or 16 of the Securities Exchange Act of 1934, the beneficial owner of these shares.









