

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2013-01-17** | Period of Report: **2012-12-31**
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REPORTING OWNER

Oboy Scott A

CIK: [1343472](#)

Type: **5** | Act: **34** | File No.: [000-27894](#) | Film No.: **13533942**

Mailing Address
*118 S. SANDUSKY AVENUE
UPPER SANDUSKY OH
43351*

ISSUER

COMMERCIAL BANCSHARES INC \OH

CIK: [1009976](#) | IRS No.: **341787239** | State of Incorp.: **OH** | Fiscal Year End: **1231**
SIC: **6022** State commercial banks

Mailing Address
*118 S SANDUSKY AVE
PO BOX 90
UPPER SANDUSKY OH
43351*

Business Address
*118 S SANDUSKY AVE
P O BOX 90
UPPER SANDUSKY OH
43351
4192945781*

FORM 5

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | |
|---|------------|
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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person <u>Oboy Scott A</u> (Last) (First) (Middle) <u>1365 WOODRIDGE ROAD</u> (Street) <u>MARION, OH 43302</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>COMMERCIAL BANCSHARES INC</u> <u>[OH] [CMOH]</u> 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2012</u> 4. If Amendment, Date Original Filed(Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <p style="text-align: center;"><u>Chief Financial Officer</u></p> 6. Individual or Joint/Group Reporting (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person |
|---|---|--|

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| | | | | Amount | (A) or (D) | Price | | | |
| <u>Common Stock</u> | | | | | | | <u>3,695.8178</u> ⁽¹⁾ | <u>D</u> | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-------------------------------------|---|--|--|--|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| <u>Stock Option (right to buy)</u> | <u>\$13.25</u> | | | | | | <u>(2)</u> | <u>08/12/2020</u> | <u>Common Stock</u> | <u>2,000</u> | <u>2,000</u> | <u>D</u> | |
| <u>Stock Option</u> | <u>\$26.75</u> | | | | | | | <u>01/01/2011</u> <u>01/01/2016</u> | <u>Common Stock</u> | <u>1,000</u> | <u>1,000</u> | <u>D</u> | |

| | | | | | | | | | | | | | | |
|-----------------------------|---------|--|--|--|--|-----|------------|--------------|-------|--|-------|---|--|--|
| (right to buy) | | | | | | | | | | | | | | |
| Stock Option (right to buy) | \$12.3 | | | | | (3) | 08/12/2019 | Common Stock | 2,000 | | 2,000 | D | | |
| Stock Option (Right to buy) | \$17.4 | | | | | (4) | 08/11/2021 | Common Stock | 2,000 | | 2,000 | D | | |
| Stock Option (Right to buy) | \$19.28 | | | | | (5) | 08/09/2022 | Common Stock | 2,000 | | 2,000 | D | | |

Explanation of Responses:

1. Includes 8,5579, 8,969, 12,7636, and 14,1188 shares acquired under the Issuer's dividend reinvestment plan on April 18, 2012; July 3, 2012; October 2, 2012; and December 26, 2012 respectively.
2. The option vests in three equal annual installments beginning on August 12, 2011.
3. The option vests in three equal annual installments beginning on August 12, 2010.
4. The option vests in three equal annual installments beginning on August 11, 2012.
5. The option vests in three equal annual installments beginning on August 9, 2013.

Signatures

/s/ Scott A. Oboy

** Signature of Reporting Person

01/17/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.