

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

SUNAMERICA EQUITY FUNDS

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SUNAMERICA EQUITY FUNDS

Incorporated herein by reference is the supplement to the SunAmerica Equity Fund' s prospectus filed pursuant to Rule 497(e) under the Securities Act of 1933, as amended, on April 25, 2013 (SEC Accession No. 0001193125-13-173295).

SunAmerica International Dividend Strategy Fund
SunAmerica International Dividend Strategy Fund

SunAmerica Equity Funds (the “Trust”)

SunAmerica International Dividend Strategy Fund

SunAmerica Japan Fund

(each a “Fund” and collectively, the “Funds”)

Supplement dated April 25, 2013 to the Prospectus

dated January 28, 2013, as supplemented to date

The Board of Trustees of the Trust approved the termination of the 2.00% redemption and exchange fees applicable to the Class A shares of the Funds, effective May 1, 2013. Accordingly, the Funds will no longer assess a redemption or exchange fee on redemptions or exchanges of shares that occur on or after May 1, 2013.

Effective May 1, 2013, all references to redemption and exchange fees in the Prospectus are hereby deleted in their entirety.

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE.

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Prospectus Date	rr_ProspectusDate	Jan. 28, 2013

Label	Element	Value
SunAmerica International Dividend Strategy Fund Risk/ Return: Supplement [Text Block]	rr_RiskReturnAbstract	<p style="text-align: center;">SunAmerica Equity Funds (the “Trust”)</p> <p style="text-align: center;">SunAmerica International Dividend Strategy Fund</p> <p style="text-align: center;">SunAmerica Japan Fund</p> <p style="text-align: center;">(each a “Fund” and collectively, the “Funds”)</p> <p style="text-align: center;">Supplement dated April 25, 2013 to the Prospectus</p> <p style="text-align: center;">dated January 28, 2013, as supplemented to date</p>
Risk/Return [Heading] Expense Narrative [Text Block]	rr_RiskReturnHeading	<p style="text-align: center;">SunAmerica International Dividend Strategy Fund</p> <p style="text-align: center;">The Board of Trustees of the Trust approved the termination of the 2.00% redemption and exchange fees applicable to the Class A shares of the Funds, effective May 1, 2013. Accordingly, the Funds will no longer assess a redemption or exchange fee on redemptions or exchanges of shares that occur on or after May 1, 2013.</p> <p style="text-align: center;">Effective May 1, 2013, all references to redemption and exchange fees in the Prospectus are hereby deleted in their entirety.</p> <p style="text-align: center;">PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE.</p>
	ck0000799084_SupplementTextBlock	
	rr_ExpenseNarrativeTextBlock	

**Document and Entity
Information**

**0 Months Ended
Sep. 30, 2012**

Risk/Return:

<u>Document Type</u>	497
<u>Document Period End Date</u>	Sep. 30, 2012
<u>Registrant Name</u>	SUNAMERICA EQUITY FUNDS
<u>Central Index Key</u>	0000799084
<u>Amendment Flag</u>	false
<u>Document Creation Date</u>	Apr. 25, 2013
<u>Document Effective Date</u>	Apr. 25, 2013
<u>Prospectus Date</u>	Jan. 28, 2013

SunAmerica International Dividend Strategy Fund | Class A

Risk/Return:

<u>Trading Symbol</u>	SIEAX
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SunAmerica Japan Fund | Class A

Risk/Return:

<u>Trading Symbol</u>	SAESX
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SunAmerica Japan Fund
SunAmerica Japan Fund

SunAmerica Equity Funds (the “Trust”)

SunAmerica International Dividend Strategy Fund

SunAmerica Japan Fund

(each a “Fund” and collectively, the “Funds”)

Supplement dated April 25, 2013 to the Prospectus

dated January 28, 2013, as supplemented to date

The Board of Trustees of the Trust approved the termination of the 2.00% redemption and exchange fees applicable to the Class A shares of the Funds, effective May 1, 2013. Accordingly, the Funds will no longer assess a redemption or exchange fee on redemptions or exchanges of shares that occur on or after May 1, 2013.

Effective May 1, 2013, all references to redemption and exchange fees in the Prospectus are hereby deleted in their entirety.

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE.

Label	Element	Value
SunAmerica Japan Fund	rr_RiskReturnAbstract	SunAmerica Equity Funds (the “Trust”)
Risk/Return: Supplement [Text Block]	ck0000799084_SupplementTextBlock	SunAmerica International Dividend Strategy Fund SunAmerica Japan Fund (each a “Fund” and collectively, the “Funds”)
Risk/Return [Heading] Expense Narrative [Text Block]	rr_RiskReturnHeading	SunAmerica Japan Fund
rr_ExpenseNarrativeTextBlock		<p>The Board of Trustees of the Trust approved the termination of the 2.00% redemption and exchange fees applicable to the Class A shares of the Funds, effective May 1, 2013. Accordingly, the Funds will no longer assess a redemption or exchange fee on redemptions or exchanges of shares that occur on or after May 1, 2013.</p> <p>Effective May 1, 2013, all references to redemption and exchange fees in the Prospectus are hereby deleted in their entirety.</p> <p style="text-align: center;">PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE.</p>