

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2002-12-31**
SEC Accession No. **0000898432-03-000097**

([HTML Version](#) on secdatabase.com)

REPORTING OWNER

GERRITY RICAHRD F

CIK: **1128753**
Type: **5**

Mailing Address
7900 GLADES RD
STE 500
BOCA RATON FL 33434

Business Address
7900 GLADES RD
STE 500
BOCA RATON FL 33434

SUBJECT COMPANY

ARTESYN TECHNOLOGIES INC

CIK: **23071** | IRS No.: **591205269** | State of Incorporation: **FL** | Fiscal Year End: **1230**
Type: **5** | Act: **34** | File No.: **000-04466** | Film No.: **03546975**
SIC: **3679** Electronic components, nec

Mailing Address
7900 GLADES ROAD
SUITE 500
BOCA RATON FL 33434-4105

Business Address
7900 GLADES RD STE 500
BOCA RATON FL 33434-4105
5614511000

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Gerrity Richard F.

(Last) (First) (Middle)

7900 Glades Road, Suite 500

(Street)

Boca Raton FL 33434

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Artesyn Technologies, Inc. (ATSN)

3. IRS or Social Security Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

December 31, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Corporate Treasurer

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

=====
Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned
=====

<TABLE>
<CAPTION>

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock							1,000	D	

</TABLE>

(Over)

* If the Form is filed by more than one reporting person, see Instruction 4 (b) (v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>
<CAPTION>

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A Deem- ed Exe- cution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of In- direct Benefi- cial Owner- ship (Instr. 4)
Non-Qualified Stock Option (right to buy)	\$2.5300	08/21/02		A	1,000	* 08/21/07	Common Stock	1,000	1,000	D	
Non-Qualified Stock Option (right to buy)	\$2.6500	08/08/02		A	10,000	* 08/08/07	Common Stock	10,000	10,000	D	
Non-Qualified Stock Option (right to buy)	\$5.3700					10/16/06	Common Stock	8,000	8,000	D	
Non-Qualified Stock Option (right to buy)	\$9.1875					04/04/06	Common Stock	10,000	10,000	D	
Non-Qualified Stock Option (right to buy)	\$34.0000					07/31/05	Common Stock	20,000	20,000	D	

Explanation of Responses:

* 50% vest after the second anniversary of the date of grant and an additional 50% vest after the third anniversary, subject to price performance of the Issuer's common stock; 100% will vest 58 months from the date of grant regardless of the performance of the stock price.

</TABLE>

/s/ Giselle Hurwitz

January 15, 2003

**Signature of Reporting Person

Date

By: Giselle Hurwitz

For: Richard F. Gerrity

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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