

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **2001-08-03**
SEC Accession No. **0000905148-01-500978**

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FILER

MLHEA SUBORDINATE MORTGAGE BACKED CERTIFICATES SERIES 1994A

CIK: **1037105**

Type: **424B3** | Act: **33** | File No.: **033-66938-03** | Film No.: **1697569**

SIC: **5990** Retail stores, nec

Mailing Address

*MERRILL LYNCH CREDIT
CORP
4802 DEER LAKE DRIVE EAST
JACKSONVILLE FL
32246-6484*

Business Address

*MERRILL LYNCH CREDIT
CORP
4802 DEER LAKE DRIVE EAST
JACKSONVILLE FL
32246-6484
2128398536*

PROSPECTUS SUPPLEMENT TO PROSPECTUS DATED JANUARY 14, 1994

Merrill Lynch Home Equity Acceptance, Inc., Seller
Subordinate Mortgage Backed Certificates,
Series 1994A, Class A-1 and A-2

MERRILL LYNCH CREDIT CORPORATION
Master Servicer

On January 18, 1994, Subordinate Mortgage Backed Certificates, Series 1994A, Class A-1 and A-2 (the "Class A Certificates") were issued in an approximate original aggregate principal amount of \$103,636,222. The Class A Certificates represented beneficial interests of approximately 77.7% in the Trust Fund comprised of certain subordinate mortgage pass-through certificates issued pursuant to separate pooling and servicing agreements each by and among Merrill Lynch Home Equity Acceptance, Inc., as seller, Merrill Lynch Credit Corporation, as master servicer, and Bankers Trust Company of California, N.A., as trustee. This Prospectus Supplement to the above-referenced Prospectus (the "Prospectus") supplements and updates certain of the information set forth in the Prospectus. Capitalized terms not defined herein have the meanings ascribed to them in the Prospectus.

The first two tables set forth after the first paragraph under the heading "MLCC and its Mortgage Programs--Prime First and Fixed Rate Mortgage Loans--Delinquency and Loan Loss Experience" on page 66 of the Prospectus are hereby updated, in their entirety, as follows:

PRIMEFIRST(R) LOAN DELINQUENCY EXPERIENCE
(Dollars in Thousands)

	December 31, 2000		December 31, 1999		December 31, 1998	
	Number of PrimeFirst Loans	Principal Amount	Number of PrimeFirst Loans	Principal Amount	Number of PrimeFirst Loans	Principal Amount
<S>	<C>	<C>	<C>	<C>	<C>	<C>
PrimeFirst Loans						
Outstanding.....	17,917	\$6,750,058	11,223	\$4,526,896	11,263	\$4,408,862
Delinquency Period						
30-59 Days.....	486	\$ 197,046	199	\$ 76,666	184	\$ 77,751
60-89 Days.....	55	28,746	38	15,834	26	9,815
90 Days or More*.....	20	13,294	15	8,300	34	23,664
Total Delinquency.....	561	\$239,086	252	\$100,800	244	\$111,230
Delinquencies as Percent of Number of PrimeFirst Loans and Principal Amount Outstanding.....	3.13%	3.54%	2.25%	2.23%	2.17%	2.52%
Loans in Foreclosure.....	36	\$ 24,910	36	\$ 33,135	47	\$ 43,681
Loans in Foreclosure as Percent of Number of PrimeFirst Loans and Principal Amount Outstanding.....	0.20%	0.37%	0.32%	0.73%	0.42%	0.99%

* Does not include loans subject to bankruptcy proceedings.

</TABLE>

PRIMEFIRST(R) LOAN LOSS EXPERIENCE
(Dollars in Thousands)

	Year Ended	Year Ended	Year Ended
	December 31, 2000	December 31, 1999	December 31, 1998
<S>	<C>	<C>	<C>
Average Principal Balance of PrimeFirst Loan			

Portfolio.....	\$5,638,477	\$4,467,879	\$4,855,906
Average Number of PrimeFirst Loans Outstanding During the Period.....	14,570	11,243	12,711
Gross Charge-offs.....	\$ 885	\$ 5,578	\$ 4,030
Recoveries.....	0	16	2
Net Charge-offs.....	\$ 885	\$ 5,562	\$ 4,028
Net Charge-offs as a Percent of Average Principal Balance Outstanding.....	0.02%	0.12%	0.08%

</TABLE>

The first two tables set forth after the first paragraph under the heading "MLCC and its Mortgage Programs--Delinquency and Loan Loss Experience" on page 69 and 70 of the Prospectus are hereby updated, in their entirety, as follows:

<TABLE>
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Revolving Credit Line Loan Delinquency Experience
(Dollars in Thousands)

	Year ended December 31, 1996	Year ended December 31, 1997	Year ended December 31, 1998	Year ended December 31, 1999	Year ended December 31, 2000
<S>	<C>	<C>	<C>	<C>	<C>
Number of Revolving Credit Line (RCL) Loans Serviced.....	28,368	31,395	30,571	31,517	33,863
Aggregate Loan Balance of RCL Loans Serviced.....	\$ 1,353,800	\$1,387,217	\$1,191,938	\$1,202,594	\$1,313,527
Loan Balance of RCL Loans 2 months Delinquent.....	\$ 8,292	\$5,450	\$6,634	\$6,427	\$8,137
Loan Balance of RCL Loans 3 months or more Delinquent(1)	\$ 39,508	\$44,104	\$31,348	\$22,863	\$18,782
Total of 2 months or more Delinquent as a % of Loan Balance of RCL Loans.....	3.53%	3.57%	3.19%	2.44%	2.05%

</TABLE>

<TABLE>
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Revolving Credit Line Loan Loss Experience
(Dollars in Thousands)

	Year ended December 31, 1996	Year ended December 31, 1997	Year ended December 31, 1998	Year ended December 31, 1999	Year ended December 31, 2000
<S>	<C>	<C>	<C>	<C>	<C>
Number of Revolving Credit Line Loans Serviced.....	28,368	31,395	30,571	31,517	33,863
Aggregate Loan Balance of RCL Loans Serviced.....	\$ 1,353,800	\$ 1,387,217	\$ 1,191,938	\$ 1,202,594	\$ 1,313,527
For the Period:					
Gross Charge-offs Dollars.....	\$ 1,860	\$ 4,269	\$ 2,756	\$ 4,445	\$ 3,884
Percentage(2).....	0.14%	0.31%	0.23%	0.37%	0.30%

(1) Includes Bankruptcy and Foreclosure.

(2) As a percentage of aggregate balance of revolving credit line loans serviced.

</TABLE>

The first two tables set forth after the first paragraph under the heading "MLCC and its Mortgage Programs--Dime Revolving Credit Loans--Delinquency and Loan Loss Experience" on pages 75 and 76 of the Prospectus are hereby updated, in their entirety, as follows:

<TABLE>
<CAPTION>

Dime Portfolio Delinquency Experience
(Dollars in Thousands)

As of December 31,

	1997	1998	1999	2000
<S>	<C>	<C>	<C>	<C>
Number of revolving credit line loans serviced.....	2,758	2,043	1,318	952
Aggregate loan balance of revolving credit line loans serviced.....	\$ 128,391	\$86,179	\$58,306	\$43,841
Loan balance of revolving credit line loans 2 months delinquent.....	\$809	\$ 2,307	\$ 1,855	\$882
Loan balance of revolving credit line loans 3 months or more delinquent.....	\$ 3,589	\$ 2,918	\$ 2,834	\$1,459
Total of 2 months or more delinquent as a percentage of aggregate loan balance of revolving credit line loans.....	3.42%	6.06%	8.04%	5.34%

</TABLE>
<TABLE>
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Dime Portfolio Loss Experience
(Dollars in Thousands)

As of December 31,

	1997	1998	1999	2000
<S>	<C>	<C>	<C>	<C>
As of end of Period:				
Number of revolving credit line loans serviced.....	2,758	2,043	1,318	952
Aggregate loan balance of revolving credit line loans serviced.....	\$128,391	\$86,179	\$58,306	\$43,841
For the Period:				
Gross charge-offs dollars.....	\$ 130	\$ 174	\$ 324	\$ 168
Percentage (1).....	0.10%	0.20%	0.56%	0.38%

(1) As a percentage of aggregate balance of Mortgage Loans serviced
</TABLE>

The information contained in the tables entitled "Statistics Data Adjustable Group 1 Loan Principal Balances", "Range of Adjustable Group 1 Margins" and "Statistics Data Fixed Group 1 Loan Principal Balances" under the heading "The Mortgage Pools" on pages 45, 48 and 50, respectively, of the Prospectus are hereby updated to indicate, as of December 31, 2000, the Mortgage Loan Balances and margins of the Mortgage Loans:

<TABLE>
<CAPTION>

Adjustable Group 1 Loan Principal Balances as of December 31, 2000

Range of Principal Balances	Number of Loans	Principal Balance	% of Adjustable Group 1 Loans by Principal Balance
<S>	<C>	<C>	<C>
\$0-49,999.99	13	\$ 408,984.62	0.35%
\$50,000-54,999.99	3	156,402.05	0.13%
\$55,000-59,999.99	1	57,999.99	0.05%
\$75,000-99,999.99	14	1,301,207.24	1.10%
\$100,000-149,999.99	39	4,984,561.21	4.20%
\$150,000-199,999.99	34	6,117,307.60	5.15%
\$200,000-249,999.99	48	10,422,204.01	8.78%
\$250,000-299,999.99	29	8,079,741.11	6.81%
\$300,000-349,999.99	28	8,956,143.73	7.55%
\$350,000-399,999.99	13	4,855,108.25	4.10%
\$400,000-449,999.99	15	6,350,126.51	5.36%
\$450,000-499,999.99	10	4,766,394.40	4.02%
\$500,000-549,999.99	10	5,129,758.33	4.33%
\$550,000-599,999.99	6	3,490,398.78	2.94%
\$600,000-649,999.99	10	6,205,350.96	5.23%
\$650,000-699,999.99	6	4,039,397.17	3.41%
\$700,000-749,999.99	3	2,192,851.56	1.85%
\$750,000-799,999.99	4	3,139,993.22	2.65%
\$800,000-849,999.99	3	2,475,641.57	2.09%
\$850,000-899,999.99	2	1,727,540.56	1.46%
\$900,000-949,999.99	2	1,845,704.12	1.56%
\$950,000-999,999.99	6	5,896,351.42	4.97%
\$1,000,000-1,099,999.99	3	3,017,000.00	2.55%
\$1,100,000-1,199,999.99	1	1,122,581.95	0.95%
1,200,000-1,299,999.99	2	2,542,843.98	2.15%

1,300,000-1,399,999.99	1	1,399,416.67	1.18%
1,400,000-1,499,999.99	2	2,981,037.82	2.51%
1,500,000-1,599,999.99	3	4,513,201.57	3.81%
1,600,000-1,699,999.99	1	1,620,000.00	1.37%
1,900,000-1,999,999.99	1	1,999,199.96	1.69%
2,000,000-2,099,999.99	1	2,000,000.00	1.69%
3,000,000 or Higher	1	4,749,999.98	4.01%
TOTALS	315	\$ 118,544,450.34	100.00%

</TABLE>

<TABLE>
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Adjustable Group 1 Margins as of December 31, 2000

Margin	Number of Adjustable Group 1 Loans	Principal Balance	% of Adjustable Group 1 Loans by Principal Balance
<S>	<C>	<C>	<C>
-0.25	23	\$ 26,555,191.68	22.40%
-0.125	39	25,126,505.75	21.20%
0.00	113	36,392,334.93	30.71%
0.25	87	17,747,925.20	14.97%
0.50	49	6,122,632.18	5.16%
0.75	1	237,291.29	0.20%
1.00	1	112,573.45	0.09%
1.50	2	6,249,995.86	5.27%
TOTALS	315	\$ 118,544,450.34	100.00%

(1) The Margin is added to or subtracted from (as indicated) the applicable Prime Index to arrive at the Mortgage Rate, except when the Margin is equal to or greater than 1.50%, in which case it is added to the applicable Six-Month LIBOR Index; provided that the Underlying Mortgage Rate will not exceed 12.00%, 15.00% or 18.00% per annum, as applicable. See "Summary of the Terms of the Class A Certificates--Group 1 Loans" and "MLCC and its Mortgage Programs--PrimeFirst and Fixed Rate Mortgage Loans" herein.

</TABLE>

<TABLE>
<CAPTION>

Fixed Group 1 Loan Principal Balances as of December 31, 2000

Range of Principal Balances	Number of Fixed Group 1 Loans	Principal Balance	% of Fixed Group 1 Loans by Principal Balance
<S>	<C>	<C>	<C>
\$0-49,999.99	4	\$ 132,765.14	2.87%
\$75,000-99,999.99	1	85,125.62	1.84%
\$100,000-149,999.99	3	413,182.85	8.93%
\$150,000-199,999.99	6	1,072,205.98	23.17%
\$200,000-249,999.99	4	866,222.52	18.72%
\$250,000-299,999.99	1	274,265.51	5.93%
\$300,000-349,999.99	2	616,910.11	13.33%
\$500,000-549,999.99	1	537,234.86	11.61%
\$650,000-649,999.99	1	629,168.30	13.60%
TOTALS	23	\$ 4,627,080.89	100.00%

</TABLE>

The table entitled "Statistics Data Group 2 Loan Principal Balances" under the heading "The Mortgage Pools" on page 50 of the Prospectus is hereby deleted because there are no outstanding Group 2 Loans.

Additionally, the information contained in the table entitled "Group 1 Certificate Characteristics" under the heading "Description of the Pooled Certificates" on page 30 of the Prospectus is hereby updated to indicate, as of December 31, 2000, the Certificate Characteristics and the table entitled "Group 2 Certificate Characteristics" is hereby deleted because there are no outstanding Group 2 Certificates.

Group 1 Certificate Characteristics as of December 31, 2000

<TABLE>
<CAPTION>

Series	Month of Servicing	Parties to Pooling and Servicing agreement	Type of Mortgage Loan	Original Pool Balance	Original Senior Mortgage Certificates Balance	Original Pooled Certificates Balance	Current Pool Balance (1)	Current Senior Mortgage Certificates Balance (1)	Current Pooled Certificates Balance (1)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1991F	6/91	(3)	(4)	\$275,922,834	\$267,645,149	\$8,277,685	(5)	(5)	(5)
1992A	2/91	(3)	(4)	\$254,696,872	\$247,692,708	\$7,004,164	(5)	(5)	(5)
1992C	5/92	(3)	(4)	\$192,556,636	\$188,223,000	\$4,333,636	\$18,986,287	\$4,062,651	-
1992F	6/92	(3)	(4)	\$307,013,073	\$297,802,000	\$9,211,073	\$35,208,530	\$25,997,457	\$ 510,969
1993B	2/93	(3)	(4)	\$287,950,988	\$278,600,000	\$9,350,988	(5)	(5)	(5)
1993C	3/93	(3)	(4)	\$272,072,855	\$264,585,000	\$7,487,855	\$30,069,211	\$22,581,356	\$7,487,855
1993E	6/93	(3)	(4)	\$226,724,904	\$221,241,592	\$5,483,312	\$38,907,503	\$33,423,187	\$5,483,312
Totals				\$1,816,938,162	\$1,765,789,449	\$51,148,713	\$123,171,531	\$86,064,651	\$13,482,136

</TABLE>

<TABLE>
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Series	Original Pooled Certificates Balance as a % of Original Principal Balance	Current Pooled Certificates Balance as a % of Current Principal Balance	Current Pooled Certificates Balance as a % of the Respective Total	30-59 Day Delinquencies (1)	60+ Day Delinquencies (1)	Mortgage Loans in Foreclosure (1)	Principal Balance of Loans in Foreclosure (1)	CPR for the Mortgage Loans in the Series (2)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1991F	3.00%	(5)	(5)	(5)	(5)	(5)	(5)	(5)
1992A	2.75%	(5)	(5)	(5)	(5)	(5)	(5)	(5)
1992C	2.25%	0.00%	0.00%	205,505	\$ -	2	1,049,984	23.50%
1992F	3.00%	1.45%	3.79%	\$2,047,082	\$ -	1	299,762	22.70%
1993B	3.25%	(5)	(5)	(5)	(5)	(5)	(5)	(5)
1993C	2.75%	24.90%	55.54%	497,519	\$1,638,202	1	427,500	24.50%
1993E	2.42%	14.09%	40.67%	\$1,499,996	\$ -	\$ -	\$ -	20.70%
Totals	2.82%	10.95%	100.00%	\$4,250,102	\$1,638,202	4	1,777,246	N/A

(1) As of December 31, 2000 (after the January 16, 2001 distribution).

(2) The CPR is the constant rate of prepayment each month, expressed as per annum percentage of the schedule principal balance of the pool of mortgage loans for that month for the period from the creation of the Series to December 31, 2000.

(3) Merrill Lynch Mortgage Investors, Inc., as depositor, MLCC, as Servicer, and Bankers Trust Company of California, N.A. (in the case of 1991F, Bank of America National Trust and Savings Association), as Underlying Trustee.

(4) The Mortgage Loans in all Series are adjustable rate PrimeFirst loans, except that series 1993E contains \$4,627,081 principal amount of fixed rate Mortgage Loans as of December 31, 2000. See "The Mortgage Pools-Group 1 Loans."

(5) Series was terminated during 2000.

The date of this Prospectus Supplement is March 30, 2001.

</TABLE>