

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

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FILER

GENERAL ELECTRIC CAPITAL CORP

CIK: **40554** | IRS No.: **131500700** | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **033-58506** | Film No.: **94541132**
SIC: **6172** Finance lessors

Business Address
260 LONG RIDGE RD
STAMFORD CT 06927
2033574000

PROSPECTUS
Dated July 12, 1993
PROSPECTUS SUPPLEMENT
Dated July 12, 1993

Pricing Supplement No. 1942
Dated August 1, 1994
Rule 424(b)(3)-Reg.Statement No.33-58506
Rule 424(b)(3)-Reg.Statement No.33-58508

GENERAL ELECTRIC CAPITAL CORPORATION
GLOBAL MEDIUM-TERM NOTES

(Fixed Rate Notes)

Series B

Principal Amount (in Specified Currency): USD 15,000,000.00. If principal amount is stated in a currency other than U.S. dollars, equivalent amount in U.S. dollars: \$ 15,000,000.00

Maturity Date: 8/08/96

Interest Rate Per Annum: 6.2500%

Price to Public (Issue Price): 99.886

Settlement Date (Original Issue Date): 8/08/94

Interest Payment Date(s):

Series A Notes:

March 15 and September 15 of each year
 Other:

Series B or C Notes:

September 15 of each year
 Other: 8/8 of each year

Form of Notes: (Series A only) DTC registered non-DTC registered

The notes are not payable or redeemable prior to the Maturity Date set forth above.

Capitalized terms used in this Pricing Supplement which are defined in the Prospectus Supplement shall have the meanings assigned to them in the Prospectus Supplement.

