

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

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**MLCCMI SUBORDINATE MORT BACKED CERT SERIES
1995-S1**

CIK: **1037075**
Type: **424B3** | Act: **33** | File No.: **033-92100-06** | Film No.: **1697438**
SIC: **6189** Asset-backed securities

Mailing Address	Business Address
MERRILL LYNCH CREDIT CORP 4802 DEER LAKE DRIVE EAST JACKSONVILLE FL 32246-6484	MERRILL LYNCH CREDIT CORP 4802 DEER LAKE DRIVE EAST JACKSONVILLE FL 32246-6484 2128398536

PROSPECTUS SUPPLEMENT TO PROSPECTUS DATED AUGUST 11, 1995

MLCC Mortgage Investors, Inc., Seller
Subordinate Mortgage Backed Certificates,
Series 1995-S1, Class A-1 and A-2

MERRILL LYNCH CREDIT CORPORATION
Certificate Administrator

On August 15, 1995, Subordinate Mortgage Backed Certificates, Series 1995-S1, Class A-1 and A-2 (the "Class A Certificates") were issued in an approximate original aggregate principal amount of \$50,117,687. The Class A Certificates represented beneficial interests of approximately 59.41% in the Trust Fund comprised of certain subordinate mortgage pass-through certificates issued pursuant to separate pooling and servicing agreements among Merrill Lynch Home Equity Acceptance, Inc., Merrill Lynch Mortgage Investors, Inc. or MLCC Mortgage Investors, Inc., as seller, Merrill Lynch Credit Corporation, as servicer, and Bankers Trust Company of California, N.A., as trustee. This Prospectus Supplement to the above-referenced Prospectus supplements and updates certain of the information set forth in the Prospectus. Capitalized terms not defined herein have the meanings ascribed to them in the Prospectus.

The first two tables set forth after the first paragraph under the heading "MLCC and its Mortgage Programs--Delinquency and Loan Loss Experience" on pages 74 and 75 of the Prospectus are hereby updated, in their entirety, as follows:

<TABLE>
<CAPTION>

PRIMEFIRST(R) LOAN DELINQUENCY EXPERIENCE
(Dollars in Thousands)

	December 31, 2000		December 31, 1999		December 31, 1998	
	Number of PrimeFirst Loans	Principal Amount	Number of PrimeFirst Loans	Principal Amount	Number of PrimeFirst Loans	Principal Amount
<S> PrimeFirst Loans	<C>	<C>	<C>	<C>	<C>	<C>
Outstanding.....	17,917	\$6,750,058	11,223	\$4,526,896	11,263	\$4,408,862
Delinquency Period						
30-59 Days.....	486	\$ 197,046	199	\$ 76,666	184	\$ 77,751
60-89 Days.....	55	28,746	38	15,834	26	9,815
90 Days or More*.....	20	13,294	15	8,300	34	23,664
Total Delinquency.....	561	\$239,086	252	\$100,800	244	\$111,230
Delinquencies as Percent of Number of PrimeFirst Loans and Principal Amount						
Outstanding.....	3.13%	3.54%	2.25%	2.23%	2.17%	2.52%
Loans in Foreclosure.....	36	\$ 24,910	36	\$ 33,135	47	\$ 43,681
Loans in Foreclosure as Percent of Number of PrimeFirst Loans and Principal Amount						
Outstanding.....	0.20%	0.37%	0.32%	0.73%	0.42%	0.99%

* Does not include loans subject to bankruptcy proceedings.

</TABLE>

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PRIMEFIRST(R) LOAN LOSS EXPERIENCE
(Dollars in Thousands)

	Year Ended December 31, 2000	Year Ended December 31, 1999	Year Ended December 31, 1998
--	---------------------------------	---------------------------------	---------------------------------

<S>	<C>	<C>	<C>
Average Principal Balance of PrimeFirst Loan Portfolio.....	\$5,638,477	\$4,467,879	\$4,855,906
Average Number of PrimeFirst Loans Outstanding During the Period.....	14,570	11,243	12,711
Gross Charge-offs.....	\$ 885	\$ 5,578	\$ 4,030
Recoveries.....	0	16	2
Net Charge-offs.....	\$ 885	\$ 5,562	\$ 4,028
Net Charge-offs as a Percent of Average Principal Balance Outstanding.....	0.02%	0.12%	0.08%

</TABLE>

The first two tables set forth after the first paragraph under the heading "MLCC and its Mortgage Programs--Delinquency and Loan Loss Experience" on page 78 of the Prospectus are hereby updated, in their entirety, as follows:

<TABLE>
<CAPTION>

Revolving Credit Line Loan Delinquency Experience
(Dollars in Thousands)

<S>	Year ended December 31, 1996	Year ended December 31, 1997	Year ended December 31, 1998	Year ended December 31, 1999	Year ended December 31, 2000
<C>	<C>	<C>	<C>	<C>	<C>
Number of Revolving Credit Line (RCL) Loans Serviced.....	28,368	31,395	30,571	31,517	33,863
Aggregate Loan Balance of RCL Loans Serviced.....	\$ 1,353,800	\$1,387,217	\$191,938	\$1,202,594	\$1,313,527
Loan Balance of RCL Loans 2 months Delinquent.....	\$ 8,292	\$ 5,450	\$ 6,634	\$ 6,427	\$ 8,137
Loan Balance of RCL Loans 3 months or more Delinquent(1)	\$ 39,508	\$ 44,104	\$ 31,348	\$ 22,863	\$ 18,782
Total of 2 months or more Delinquent as a % of Loan Balance of RCL Loans.....	3.53%	3.57%	3.19%	2.44%	2.05%

Revolving Credit Line Loan Loss Experience
(Dollars in Thousands)

<S>	Year ended December 31, 1996	Year ended December 31, 1997	Year ended December 31, 1998	Year ended December 31, 1999	Year ended December 31, 2000
<C>	<C>	<C>	<C>	<C>	<C>
Number of Revolving Credit Line Loans Serviced.....	28,368	31,395	30,571	31,517	33,863
Aggregate Loan Balance of RCL Loans Serviced.....	\$ 1,353,800	\$ 1,387,217	\$ 1,191,938	\$ 1,202,594	\$ 1,313,527
For the Period:					
Gross Charge-offs Dollars.....	\$ 1,860	\$ 4,269	\$ 2,756	\$ 4,445	\$ 3,884
Percentage(2).....	0.14%	0.31%	0.23%	0.37%	0.30%

(1) Includes Bankruptcy and Foreclosure.

(2) As a percentage of aggregate balance of revolving credit line loans serviced.

</TABLE>

The first two tables set forth after the first paragraph under the heading "MLCC and its Mortgage Programs -- Dime Revolving Credit Loans -- Delinquency and Loan Loss Experience" on page 81 of the Prospectus are hereby updated, in their entirety, as follows:

<TABLE>
<CAPTION>

Dime Portfolio Delinquency Experience
(Dollars in Thousands)

	As of December 31,			
	1997	1998	1999	2000
<S>	<C>	<C>	<C>	<C>
Number of revolving credit line loans serviced.....	2,758	2,043	1,318	952
Aggregate loan balance of revolving credit line loans serviced.....	\$128,391	\$86,179	\$58,306	\$43,841
Loan balance of revolving credit line loans 2 months delinquent.....	\$ 809	\$ 2,307	\$ 1,855	\$ 882
Loan balance of revolving credit line loans 3 months or more delinquent.....	\$ 3,589	\$ 2,918	\$ 2,834	\$ 1,459
Total of 2 months or more delinquent as a percentage of aggregate loan balance of revolving credit line loans.....	3.42%	6.06%	8.04%	5.34%

Dime Portfolio Loss Experience
(Dollars in Thousands)

	As of December 31,			
	1997	1998	1999	2000
As of end of Period:				
Number of revolving credit line loans serviced.....	2,758	2,043	1,318	952
Aggregate loan balance of revolving credit line loans serviced.....	\$128,391	\$86,179	\$58,306	\$43,841
For the Period:				
Gross charge-offs dollars.....	\$ 130	\$ 174	\$ 324	\$ 168
Percentage(1).....	0.10%	0.20%	0.56%	0.38%

</TABLE>

(1) As a percentage of aggregate balance of Mortgage Loan Services

The information contained in the tables entitled "Statistics Data Group 1 Loan Principal Balances", "Range of Prime Index Based Group 1 Margins" and "Range of Six-Month LIBOR Based Group 1 Margins" and "Statistics Data Fixed Rate Loan Principal Balances" under the heading "The Mortgage Pools" on pages 58, 59 and 62, respectively, of the Prospectus are hereby updated to indicate, as of December 31, 2000, the Mortgage Loan Balances and margins of the Mortgage Loans. The table entitled "Statistics Data Group 2 Loan Principal Balances: has been deleted because there are no longer any outstanding Series 1995-1 Certificates.

<TABLE>
<CAPTION>

Group 1 Loan Principal Balances as of December 31, 2000

Range of Principal Balances	Number of Group 1 Loans	Principal Balance	% of Group 1 Loans by Principal Balance
<S>	<C>	<C>	<C>
\$0-49,999.99	41	\$1,123,342.20	0.23%
\$50,000-54,999.99	8	410,382.00	0.08%
\$55,000-59,999.99	6	348,203.62	0.07%
\$60,000-74,999.99	20	1,355,889.72	0.28%
\$75,000-99,999.99	83	7,518,071.01	1.55%
\$100,000-149,999.99	151	18,725,393.40	3.85%
\$150,000-199,999.99	146	26,007,908.75	5.35%
\$200,000-249,999.99	122	27,081,191.54	5.57%
\$250,000-299,999.99	107	29,680,320.82	6.10%
\$300,000-349,999.99	85	27,540,420.51	5.66%
\$350,000-399,999.99	61	22,780,902.50	4.68%
\$400,000-449,999.99	28	11,837,921.28	2.43%
\$450,000-499,999.99	30	14,219,825.85	2.92%
\$500,000-549,999.99	25	13,014,153.75	2.68%
\$550,000-599,999.99	18	10,454,448.89	2.15%
\$600,000-649,999.99	17	10,513,195.93	2.16%
\$650,000-699,999.99	20	13,655,339.81	2.81%
\$700,000-749,999.99	23	16,711,362.48	3.44%
\$750,000-799,999.99	11	8,566,108.53	1.76%
\$800,000-849,999.99	13	10,681,564.91	2.20%
\$850,000-899,999.99	18	15,742,336.85	3.24%
\$900,000-949,999.99	10	9,138,935.56	1.88%
\$950,000-999,999.99	17	16,760,554.41	3.45%

\$1,000,000-1,099,999.99	29	29,613,408.60	6.09%
\$1,100,000-1,199,999.99	18	20,655,862.88	4.25%
\$1,200,000-1,299,999.99	11	13,925,276.32	2.86%
\$1,300,000-1,399,999.99	4	5,449,251.58	1.12%
\$1,400,000-1,499,999.99	3	4,336,689.24	0.89%
\$1,500,000-1,599,999.99	4	6,240,566.35	1.28%
\$1,600,000-1,699,999.99	3	4,997,899.68	1.03%
\$1,700,000-1,799,999.99	7	12,333,200.98	2.54%
\$1,800,000-1,899,999.99	3	5,625,015.03	1.16%
\$1,900,000-1,999,999.99	3	5,983,318.71	1.23%
\$2,000,000-2,099,999.99	7	14,295,996.77	2.94%
\$2,100,000-2,199,999.99	1	2,190,621.37	0.45%
\$2,200,000-2,299,999.99	3	6,772,664.33	1.39%
\$2,400,000-2,499,999.99	4	9,810,172.38	2.02%
\$2,500,000-2,599,999.99	2	5,099,999.74	1.05%
\$2,600,000-2,699,999.99	2	5,200,000.00	1.07%
\$2,900,000-2,999,999.99	4	11,906,984.62	2.45%
\$3,000,000 or Higher	2	7,998,114.84	1.64%
TOTALS	1,170	\$486,302,817.74	100.00%

</TABLE>

<TABLE>
<CAPTION>

Range of Prime Index Based Group 1 Margins
as of December 31, 2000

Margin	Number of Prime Index Based Group 1 Loans	Principal Balance	% of Prime Index Based Group 1 Loans by Principal Balance
<S> -0.500%	<C> 1	<C> \$ 520,000.00	<C> 0.74%
-0.375%	1	262,000.00	0.37%
-0.250%	12	14,944,001.95	21.14%
-0.125%	10	6,396,658.01	9.05%
0.000%	55	20,308,580.54	28.73%
0.250%	48	8,803,528.47	12.45%
0.500%	74	8,746,611.84	12.37%
0.625%	3	389,998.30	0.55%
0.750%	5	597,268.97	0.84%
0.875%	1	102,848.56	0.15%
1.000%	4	531,667.94	0.75%
1.250%	1	411,994.94	0.58%
1.500%	1	685,105.84	0.97%
1.625%	1	150,903.15	0.21%
1.750%	6	6,183,210.66	8.75%
2.000%	2	414,444.79	0.59%
2.125%	1	680,000.00	0.96%
2.250%	4	568,268.64	0.80%
TOTALS	230	\$ 70,697,092.60	100.00%

Range of Six-Month LIBOR Based Group 1 Margins
as of December 31, 2000

Margin	Number of Six-Month LIBOR Based Group 1 Loans	Principal Balance	% of Six-Month LIBOR Based Group 1 Loans by Principal Balance
0.250%	1	\$ 229,401.21	0.06%
0.875%	2	1,475,831.08	0.37%
1.000%	3	3,302,391.64	0.84%
1.125%	2	1,263,689.89	0.32%
1.250%	7	3,422,109.45	0.87%
1.500%	98	132,945,367.59	33.76%
1.625%	101	70,123,084.55	17.81%
1.750%	210	87,237,924.99	22.16%
1.875%	41	20,075,766.09	5.10%
2.000%	145	37,153,429.78	9.44%
2.125%	24	5,535,336.70	1.41%
2.250%	138	21,434,733.20	5.45%
2.375%	25	4,060,329.97	1.03%
2.500%	27	4,235,540.97	1.08%
2.625%	5	807,985.76	0.21%

2.750%	2	220,221.78	0.06%
3.000%	1	135,500.00	0.03%
TOTALS	832	\$ 393,658,644.65	100.00%

</TABLE>

Additionally, the information contained in the table entitled "Group 1 Certificate Characteristics under the heading "description of the Pooled Certificates-General" on page 35 of the Prospectus is hereby updated to indicate, as of December 31, 2000, the Certificate Characteristics. there are no longer any outstanding Series 19995-1 Certificates.

<TABLE>
<CAPTION>

Group 1 Certificate
Characteristics as of
December 31, 2000

Series	Month of Issuance	Pooling and Servicing Agreement	Type of Mortgage Loan	Original Principal Balance (1)	Original Senior Mortgage Certificates Balance (2)	Original Pooled Certificates Balance	Current Adjustable Loan Principal Balance (1) (3)	Current Senior Mortgage Certificates Balance (2) (3)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
MLMI 1993F	Sep-93	(5)	(6)	\$ 210,704,370	\$ 202,758,500	\$ 7,945,870	\$ 35,692,575	\$ 27,746,705
MLMI 1993I	Nov-93	(5)	(6)	\$ 156,171,951	\$ 152,032,000	\$ 4,139,951	\$ 36,114,394	\$ 31,974,443
MLMI 1994A	Jan-94	(5)	(6)	\$ 284,637,957	\$ 276,098,000	\$ 8,539,957	\$ 64,584,294	\$ 56,044,337
MLMI 19994F	Mar-94	(5)	(6)	\$ 288,806,078	\$ 280,140,000	8,666,078	\$ 86,691,202	\$ 78,025,124
MLMI 1994H	May-94	(5)	(6)	\$ 214,155,739	\$ 207,195,000	6,960,739	\$ 66,822,625	\$ 59,861,886
MLCCMI 1994A	Jul-94	(5)	(6)	\$ 393,157,420	\$ 378,795,000	14,362,420	\$ 97,434,127	\$ 83,071,707
MLCCMI 1994B	Dec-94	(5)	(6)	\$ 306,606,666	\$ 296,641,000	9,965,666	\$ 76,127,717	\$ 66,162,051
Totals				\$1,854,240,181	\$1,793,659,500	\$60,580,681	\$463,466,934	\$402,886,253

(table continued)
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Series	Current Pooled Certificates Balance (3)	Original Pooled Certificates Balance As a % of Original Principal Balance (1)	Current Pooled Certificates Balance as a % of Principal Balance (1) (3)	Current Pooled Certificates Balance as a % of Respective Total (3)	30-59 Delinquencies As a % of Principal Balance (1) (3)	60+ Day Delinquencies as a % of Principal Balance (1) (3)	Mortgage Loans in Foreclosure as a % of Principal Balance (1) (3)	CPR for the Mortgage Loans in the Series (4)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
MLMI 1993F	\$ 7,945,870	3.77%	22.26%	13.12%	0.70%	0.00%	0.00%	21.50%
MLMI 1993I	\$ 4,139,951	2.65%	11.46%	6.83%	2.88%	0.25%	3.32%	18.50%
MLMI 1994A	\$ 8,539,957	3.00%	13.22%	14.10%	1.06%	7.21%	0.00%	19.10%
MLMI 19994F	\$ 8,666,078	3.00%	10.00%	14.31%	2.60%	0.43%	0.00%	16.10%
MLMI 1994H	\$ 6,960,739	3.25%	10.42%	11.49%	9.15%	1.18%	2.03%	16.00%
MLCCMI 1994A	\$14,362,420	3.65%	14.74%	23.70%	2.05%	0.78%	0.00%	19.30%
MLCCMI 1994B	\$ 9,965,666	3.25%	13.09%	16.45%	1.12%	1.85%	5.97%	20.50%
Totals	\$60,580,681	3.27% (7)	13.07% (7)	100.00%	2.85% (7)	1.74% (7)	1.53% (7)	N/A

</TABLE>

(1) Includes only the Group 1 Loans (i.e., does not include any Fixed Rate Loans) with the exception of MLCCMI 1994A which includes Group 1 and Group 2 Loans.

(2) Includes only those Senior Mortgage Certificates that are principally

supported by the Group 1 Loans with the exception of MLCCMI 1994A which includes Group 1 and Group 2 Loans.

- (3) As of December 31, 2000 (after the January 16 2001 distribution).
- (4) The CPR is the constant rate of prepayment each month, expressed as a per annum percentage of the scheduled principal balance of the pool of mortgage loans for that month, for the period from the Underlying Cut-off date for the Series to December 31, 2000.
- (5) Merrill Lynch Mortgage Investors, Inc. (in the case of Series 1994A(7/94) and Series 1994B, MLCC Mortgage Investors, Inc.) as depositor, MLCC, as Servicer, and Bankers Trust Company of California, N.A., as Underlying Trustee.
- (6) The Mortgage Loans in all Loan groups that principally support the Pooled Certificates are adjustable rate PrimeFirst loans. See "The Mortgage Pools - Group 1 Loans."
- (7) Weighted average of the percentages in the column above such number.

The date of this Prospectus Supplement is March 30, 2001