

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**
SEC Accession No. **0000922996-99-000027**

(HTML Version on secdatabase.com)

SUBJECT COMPANY

CELESTIAL SEASONINGS INC

CIK: **729176** | IRS No.: **841097571** | State of Incorporation: **DE** | Fiscal Year End: **0930**
Type: **4** | Act: **34** | File No.: **000-22018** | Film No.: **99709131**
SIC: **2090** Miscellaneous food preparations & kindred products

Mailing Address
4600 SLEEPYTIME DR
BOULDER CO 80301-3292

Business Address
4600 SLEEPYTIME DR
BOULDER CO 80301-3292
3035305300

REPORTING OWNER

ASKEY DARRELL

CIK: **1020981**
Type: **4**

Mailing Address
4600 SLEEPYTIME DR
BOULDER CO 80301

Business Address
CELESTIAL SEASONINGS INC
4600 SLEEPYTIME DR
BOULDER CO 80301
3035811230

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(X) Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Askey,, Darrell F.
 4600 Sleepytime Drive
 Boulder, CO 80301
 USA
2. Issuer Name and Ticker or Trading Symbol
 Celestial Seasonings, Inc.
 CTEA
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 August, 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
 Former Vice President, Chief Financial Officer, Secretary and Treasurer
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Dir (D) or Indir (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	08/09/99	M	1,980	\$9.25	D	
Common Stock	08/09/99	S	1,980	\$17.75	D	
Common Stock	08/10/99	M	2,000	\$9.25	D	
Common Stock	08/10/99	S	2,000	\$17.50	D	
Common Stock	08/11/99	M	2,000	\$9.25	D	
Common Stock	08/11/99	S	2,000	\$17.125	D	
Common Stock	08/16/99	M	1,500	\$9.25	D	
Common Stock	08/16/99	S	1,500	\$17.25	D	
Common Stock	08/19/99	M	4,000	\$9.25	D	
Common Stock	08/19/99	S	4,000	\$18.375	D	
Common Stock	08/20/99	M	2,000	\$9.25	D	
Common Stock	08/20/99	S	2,000	\$18.00	D	
Common Stock	08/23/99	M	1,794	\$9.25	D	
Common Stock	08/23/99	S	1,794	\$19.875	D	
Common Stock	08/04/99	M	500	\$7.625	D	

Common Stock	08/04/1999	S	1500	D	\$19.3125		D	
Common Stock	08/06/1999	M	2,000	A	\$7.625		D	
Common Stock	08/06/1999	S	2,000	D	\$19.00		D	
Common Stock	08/09/1999	M	20	A	\$7.625		D	
Common Stock	08/09/1999	S	20	D	\$17.75		D	
Common Stock	08/19/1999	M	2,000	A	\$9.25		D	
Common Stock	08/19/1999	S	2,000	D	\$18.00	2,285	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director or Indirect Ownership	11. Nature of Beneficial Ownership (I)
<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>
Stock Option (Right to Buy) (1)	\$9.25	8/09/1999	M	1,980	12/20/12/20/1996	12/20/12/20/1996	12/20/12/20/1996	1,980		D
Stock Option (Right to Buy) (1)	\$9.25	8/10/1999	M	2,000	12/20/12/20/1996	12/20/12/20/1996	12/20/12/20/1996	2,000		D
Stock Option (Right to Buy) (1)	\$9.25	8/11/1999	M	2,000	12/20/12/20/1996	12/20/12/20/1996	12/20/12/20/1996	2,000		D
Stock Option (Right to Buy) (1)	\$9.25	8/16/1999	M	1,500	12/20/12/20/1996	12/20/12/20/1996	12/20/12/20/1996	1,500		D
Stock Option (Right to Buy) (1)	\$9.25	8/19/1999	M	4,000	12/20/12/20/1996	12/20/12/20/1996	12/20/12/20/1996	4,000		D
Stock Option (Right to Buy) (1)	\$9.25	8/19/1999	M	2,000	12/20/12/20/1996	12/20/12/20/1996	12/20/12/20/1996	2,000		D
Stock Option (Right to Buy) (1)	\$9.25	8/20/1999	M	2,000	12/20/12/20/1996	12/20/12/20/1996	12/20/12/20/1996	2,000		D
Stock Option (Right to Buy) (1)	\$9.25	8/23/1999	M	1,794	12/20/12/20/1996	12/20/12/20/1996	12/20/12/20/1996	1,794		D
Stock Option (Right to Buy)	\$7.625	8/04/1999	M	500	12/1/12/1/1995	12/1/12/1/1995	12/1/12/1/1995	500		D
Stock Option (Right to Buy)	\$7.625	8/06/1999	M	2,000	12/1/12/1/1995	12/1/12/1/1995	12/1/12/1/1995	2,000		D
Stock Option (Right to Buy)	\$7.625	8/09/1999	M	20	12/1/12/1/1995	12/1/12/1/1995	12/1/12/1/1995	20		D

</TABLE>

Explanation of Responses:

(1) Shares acquired from Issuer pursuant to Issuer's Employee Stock Option Plan.

SIGNATURE OF REPORTING PERSON

/s/ Darrell F. Askey

DATE

September 10, 1999