

SECURITIES AND EXCHANGE COMMISSION

FORM 24F-2NT

Registration of securities by certain investment companies. Declaration of election Rule 24f-2 notice.

Filing Date: **2001-02-02** | Period of Report: **2000-12-22**
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FILER

NATIONAL EQUITY TRUST OTC GROWTH TRUST SERIES 4

CIK: **1098288** | Fiscal Year End: **1231**

Type: **24F-2NT** | Act: **33** | File No.: **333-90685** | Film No.: **1523762**

Mailing Address

*PRUDENTIAL SECURITIES
INC
ONE NEW YORK PLAZA
NEW YORK NY 10292*

Business Address

*PRUDENTIAL SECURITIES
INC
ONE NEW YORK PLAZA
NEW YORK NY 10292*

Securities and Exchange Commission
Washington, D.C. 20549
FORM 24F-2
Annual Notice of Securities Sold
Pursuant to Rule 24f-2

1. Name and address of issuer:

Prudential Securities Incorporated
One Seaport Plaza
New York, NY 10292

2. Name of each series or class of funds for which this notice is filed:

National Equity Trust OTC Growth Trust Series 4

3. Investment Company Act File Number:

811-5046

Securities Act File Number:

333-90685

4(a). Last day of fiscal year for which this notice is filed:

December 22, 2000

4(b). Check box if this notice is being filed late (i.e., more than 90 days after the end of the issuer's fiscal year).

[]

Note: if the Form is being filed more than 90 days after the end of the issuer's fiscal year, interest must be paid on the registration fee due.

4(c). Check box if this is the last time the issuer will be filing this Form.

[X]

5. Calculation of registration fee:

- (i). Aggregate sale price of securities sold during the fiscal year pursuant to section 24(f): \$91,644,412.30

- (ii). Aggregate price of securities redeemed or repurchased during the fiscal year: \$19,103,094.33

- (iii). Aggregate price of securities redeemed or repurchased during any prior fiscal year ending no earlier than October 11, 1995 that were not previously used to reduce registration fees payable to the Commission: \$ 0

- (iv). Total available redemption credits [add Items 5(ii) and 5(iii)]: \$19,103,094.33

- (v). Net sales -- if Item 5(i) is greater than Item 5(iv) [subtract Item 5(iv) from Item 5(i)]: \$72,541,317.97

- (vi). Redemption credits available for use in future years if Item 5(i) is less than Item 5(iv) [subtract Item 5(iv) from Item 5(i)]: \$ 0

- (vii). Multiplier for determining registration fee (See Instruction C.8): x .00025

- (viii). Registration fee due [multiply Item 5(v) by Item 5(vii)] (enter "0" if

no fee is due):

= \$18,135.33

6. N/A

7. Interest due -- if this Form is being
filed more than 90 days after the end
of the issuer's fiscal year
(see instruction D):

+\$ 0

8. Total of the amount of the registration
fee due plus any interest due [line 5(viii)
plus line 7]:

\$18,135.33

9. Date of registration fee and any interest payment
was sent to the Commission's lockbox
depository: February 2, 2001

Method of Delivery:

[X] Wire Transfer

[] Mail or other means

-3-

SIGNATURES

This report has been signed below by the following person on
behalf of the issuer and in the capacity and on the date
indicated.

By: Kenneth Swankie
Kenneth Swankie
Senior Vice President

Date: February 2, 2001