

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2005-05-02** | Period of Report: **2005-04-29**

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### ISSUER

#### RESOURCE AMERICA INC

CIK: **83402** | IRS No.: **720654145** | State of Incorporation: **DE** | Fiscal Year End: **0930**  
SIC: **1311** Crude petroleum & natural gas

Mailing Address  
1845 WALNUT STREET  
SUITE 1000  
PHILADELPHIA PA 19103

Business Address  
1845 WALNUT STREET  
SUITE 1000  
PHILADELPHIA PA 19103  
215-546-5005

### REPORTING OWNER

#### CAMPBELL CARLOS C

CIK: **1141148**  
Type: **4** | Act: **34** | File No.: **000-04408** | Film No.: **05790453**

Mailing Address  
C/O 1845 WALNUT STREET  
10TH FLOOR  
PHILADELPHIA PA 19103

Business Address  
LAIDLAW GLOBAL  
CORPORATION  
100 PARK AVE  
NEW YORK NY 10017  
2155465005

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>CAMPBELL CARLOS C</b>			2. Issuer Name and Ticker or Trading Symbol <b>RESOURCE AMERICA INC [REXI]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>04/29/2005</b>					
1845 WALNUT STREET, SUITE 1000			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
PHILADELPHIA, PA 19103								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Units (1)	(1)	04/29/2005		A		456		(1)	(1)	Common Stock	456	(1)	19,428	D

**Explanation of Responses:**

1. The undersigned is a participant in both the Resource America, Inc. 1997 Non-Employee Directors Deferred Stock and Deferred Compensation Plan (the "Plan"), and the Resource America, Inc. 2002 Non-Employee Directors Deferred Stock and Deferred Compensation Plan (the "Plan"). The undersigned has been granted 15,000 units under the 1997 Plan and 4,428 units under the 2002 Plan. Each unit represents the rights to receive one share of the Company's Common Stock upon termination of the undersigned as a director of the Company, subject to vesting provisions. The units in both the 1997 Plan and the 2002 Plan vest on the later of (i) the fifth anniversary of the date he or she first became an Eligible Director and (ii) the first anniversary of the grant of those Units. The shares are receivable on account of the undersigned's service as a director and without additional consideration.

## Signatures

[Carlos C. Campbell](#)

\*\* Signature of Reporting Person

[05/02/2005](#)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**