

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2012-04-30** | Period of Report: **2012-01-03**
SEC Accession No. [0001076542-12-000090](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

GREEN PLANET GROUP, INC.

CIK: **1372533** | IRS No.: **721782324** | State of Incorporation: **NV** | Fiscal Year End: **0331**
Type: **8-K** | Act: **34** | File No.: **333-136583** | Film No.: **12791450**
SIC: **2911** Petroleum refining

Mailing Address
14988 N. 78TH WAY
SUITE 103
SCOTSDALE AZ 85260

Business Address
14988 N. 78TH WAY
SUITE 103
SCOTSDALE AZ 85260
480 222 6222

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): **April 18, 2012**



GREEN PLANET GROUP, INC.
(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

333-136583
(Commission
File Number)

41-2145746
(I.R.S. Employer
Identification No.)

14988 N. 78th Way, Suite 103, Scottsdale, AZ
(Address of principal executive offices)

85260
(Zip Code)

Registrant's telephone number, including area code: **480-222-6222**

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item
8.01 **Other Events**

On April 18, 2012, the Company announced that it had completed negotiations with Porter Capital whereby it had received a short-term 90-day loan of \$250,000 which will be used as a security deposit that will trigger additional investments that will total \$240 million. These investments represent approximately 20% of the total project cost of \$1.2 billion.

Attached hereto as Exhibit 99.1 is the press release issued on April 18, 2012.

Item
9.01 **Financial Statements and Exhibits**

(d) **Exhibits**

Exhibit Number	Description
99.1	Press Release issued on April 28, 2012

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: April 27, 2012

GREEN PLANET GROUP, INC.

By: /s/ Edmond L. Lonergan _____

Edmond L. Lonergan
President and Chief Executive Officer

PRESS RELEASE

Green Planet Group Announces Initial Funding for Major Power Project

SCOTTSDALE, Ariz., April 18, 2012 (GLOBE NEWSWIRE) -- Green Planet Group, Inc. (Pink Sheets:GNPG) announced today that it has completed the first step of funding for its Pump Storage Project.

Porter Capital Corporation of Birmingham, AL agreed to provide the funds to establish a security deposit which will trigger two additional large investments culminating in a total investment of \$240 million. These investments represent approximately twenty percent of the total estimated cost of \$1.2 billion to complete the construction of this renewable energy, hydroelectric 800 megawatt power plant.

Green Planet wishes to publicly thank Ron Williamson, Executive Vice President, Salvatore Trupiano, Chief Operating Officer and Senior Vice President and Tonia Daniel, Vice President of Operations of Porter Capital for working with the Company to complete this first round of funding. Porter Capital has provided Lumea Staffing, a wholly owned subsidiary of Green Planet, a revolving line of credit of up to \$5 million for the past three years. The total amount funded by Porter through this period exceeds \$120 million. For additional information about Porter please contact Salvatore Trupiano at 205-397-4074.

Edmond L. Lonergan, President/CEO stated, "As most of our shareholders know the Company has navigated through numerous problems and is now on the verge of becoming a very successful, green technology company. None of this would have been possible without Porter Capital's help and ongoing support." Lonergan continued, "I am more convinced than ever, that Green Planet will grow and become a profitable and successful company."

About Green Planet Group

Green Planet Group, Inc. (Pink Sheets:GNPG) is based in Scottsdale, AZ and engages in ongoing research and development to create products and services that enhance our environment. The Company's revenues are currently derived from the production and distribution of fuel-based energy conservation and clean-air products, as well as through the placement of members of the growing ranks of the unemployed into meaningful "green collar" careers. For additional information, please visit www.greenplanetgroup.com.

Porter Capital Corporation, founded in 1991, is part of The Porter Capital Group, headquartered in Birmingham, AL. The other companies included in the Porter Capital Group are Porter Billing Services, Porter Bridge Loan Company and CapitalPartners Leasing.

SAFE HARBOR: Certain information included herein may contain statements that are forward looking, such as statements relating to plans for future expansion and other business development activities. Such forward-looking information is subject to changes and variations which are not reasonably predictable and which could significantly affect future results.

CONTACT: Chris Knapp, Investor Relations Manager
investor-relations@greenplanetgroup.com
Telephone (602) 396-6013