

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-10**
SEC Accession No. **0001166010-03-000001**

([HTML Version](#) on [secdatabase.com](#))

REPORTING OWNER

RICHARDSON JAMES R

CIK: **1166010**
Type: **4**

Business Address
*PO BOX 877
DUBUQUE IA 52004
5635567730*

SUBJECT COMPANY

FLEXSTEEL INDUSTRIES INC

CIK: **37472** | IRS No.: **420442319** | State of Incorporation: **MN** | Fiscal Year End: **0630**
Type: **4** | Act: **34** | File No.: **000-05151** | Film No.: **03547277**
SIC: **2510** Household furniture

Mailing Address
*3400 JACKSON
P.O. BOX 877
DUBUQUE IA 52004-0877*

Business Address
*PO BOX 877
3400 JACKSON
DUBUQUE IA 52004-0877
3195567730*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

- Name and Address of Reporting Person
 Richardson, James R
 Flexsteel Industries, Inc.
 P. O. Box 877
 Dubuque, IA 52004
 Dubuque
- Issuer Name and Ticker or Trading Symbol
 Flexsteel Industries, Inc.
 FLXS
- IRS or Social Security Number of Reporting Person (Voluntary)
- Statement for Month/Day/Year
 02/10/2003
- If Amendment, Date of Original (Month/Day/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior V. P. Marketing
- Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned Following Reported Trans	6. Dir- ect Indir- ect (I)	7. Nature of Indirect Beneficial Ownership
Flexsteel Industries, Inc. Common Stock	2/10/03		G	V 598	(A) 16.72	177,094	(D)
Flexsteel Industries, Inc. Common Stock					1,332	(I)	By Wife
Flexsteel Industries, Inc. Common Stock					9,473	(I)	401k Plan
Flexsteel Industries, Inc. Common Stock	2/10/03		G	V 1,794	(D) 16.72	235,920	(I) Trust
Flexsteel Industries, Inc. Common Stock					7,142	(I)	By Flexsteel Industries

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version or Exer- cise Date	3. Trans- action Date	3A. Deemed Execu- tion Date	4. Trans- action Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exer- cisable and Expiration Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri- vative Secu- rity	9. Number of Deriva- tive Securities Benefi- cially Owned Follow- ing Reported Trans- action(s)	10. Dir- ect Indir- ect (I)	11. Nature of Indirect Beneficial Ownership
Option	13.25					12/09/99	12/09/09 Flexsteel Co Common Stock		9,000	(D)	
Option	10.75					11/14/00	11/14/10 Flexsteel Co Common Stock		10,000	(D)	
Option	10.30					11/02/01	11/02/11 Flexsteel Co Common Stock		10,750	(D)	
Option	15.9250					12/09/02	12/09/12 Flexsteel Co Common Stock		10,750	(D)	

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Explanation of Responses: