

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

Filing Date: **1994-02-02**  
SEC Accession No. **0000777547-94-000005**

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### FILER

#### OPPENHEIMER DISCOVERY FUND

CIK: **777547** | Fiscal Year End: **0930**  
Type: **497** | Act: **33** | File No.: **033-00371** | Film No.: **94504259**

Business Address  
*TWO WORLD TRADE CTR  
NEW YORK NY 10048  
2123230200*

OPPENHEIMER DISCOVERY FUND  
Supplement Dated January 20, 1994 to the Prospectus  
Dated January 20, 1994

For Residents of the States of Missouri and Wisconsin

In its operations, the Fund may use the following special techniques when such use appears appropriate: leverage (borrowing to purchase securities) and short-term trading. These techniques may be considered to be speculative investment methods and may subject an investment in the Fund to relatively greater risks and costs than an investment in a mutual fund that does not utilize such techniques.

January 20, 1994