

SECURITIES AND EXCHANGE COMMISSION

FORM 424B2

Prospectus filed pursuant to Rule 424(b)(2)

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FILER

BENEFICIAL CORP

CIK: **8960** | IRS No.: **510003820** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **424B2** | Act: **33** | File No.: **033-57541** | Film No.: **96620602**
SIC: **6141** Personal credit institutions

Mailing Address	Business Address
301 NORTH WALNUT STREET WILMINGTON DE 19801	ONE CHRISTINA CENTRE 301 N WALNUT ST WILMINGTON DE 19801 3024252500

PRICING SUPPLEMENT NO. 95-46 Dated August 22, 1996

Rule 424(b) (2)

To Prospectus Supplement Dated March 2, 1995

File No. 33-57541

BENEFICIAL CORPORATION

Medium-Term Notes, Series H

(Book Entry Notes)

Merrill Lynch & Co., Merrill Lynch, Pierce, Fenner & Smith Incorporated, purchased \$25,000,000 principal amount of these Medium-Term Notes, Series H, maturing on August 27, 1999, at a principal price of \$24,979,397.50 for resale to investors from time to time at prices based on market conditions at the time of resale.

Floating Rate Notes Due 9 Months or More from Date of Issue

Maturity Date: August 27, 1999

Interest Payment Period:

Quarterly

Interest Rate Basis:

Federal Funds Rate (Weekly

Interest Reset Period:

Average) as defined below.

Weekly

Specify Other Base Rate: N/A

Index Maturity: N/A

Spread: plus 0.25%

Spread Multiplier: N/A

Maximum Interest Rate: N/A

Interest Payment Dates:

The 27th of each February, May, August and November, commencing on November 27, 1996 through and including the Maturity Date.

Initial Interest Rate:

Determined as if the Settlement Date was an Interest Reset Date.

Interest Determination Date:

Same as Interest Reset Date.

Additional Terms:

The "Federal Funds Rate (Weekly Average)" means, with respect to any

Interest Reset Dates:

Wednesday of each week (as further described in the Prospectus Supplement), through the Maturity Date.

Settlement Date (Issue Date):

August 27, 1996

Calculation Agent:

Chase Manhattan Bank, N.A.

Optional Repayment Date(s):

N/A

Additional Terms:

For the purposes of the Notes contemplated hereunder, interest payments will include interest accrued to but excluding, the Interest Payment Date.

Interest Determination Date (in the following order of priority):

(i) the weekly average rate (expressed as a percentate per annum) that is published in H.15(519) under the heading "Federal Funds (Effective)" for the week ending next preceding the Interest Determination Date.

(ii) or, if not so published by 3:00 P.M., New York City time, on the Calculation Date pertaining to such Interest Determination Date, then the Federal Funds Rate (Weekly Average) shall be the rate (expressed as a percentage per annum) that appears, at 11:00 a.m. (New York City time) on the Federal Funds Rate Interest Determination Date, on Telerate Page 122 (as defined below) opposite the caption "FEDERAL FUNDS" for the week ending on (and including) the Wednesday preceding such Federal Funds Rate Interest Determination Date, (the "Seven-Day Period");

(iii) if such rate does not so appear on Telerate Page 122 at 11:00 A.M. New York City time, on the Federal Funds Rate Interest Determination Date, then the Federal Funds Rate (Weekly Average) will be the arithmetic mean determined by the Calculation Agent of the rate, determined in the manner described in subclauses (y) and (z) below (as applicable), for each day in the Seven-Day Period (each a "Day Rate"), provided that the Calculation Agent determines a Day Rate for each day in the Seven-Day Period;

(y) The Day Rate for a Business Day will be the Federal Funds Rate as further defined in the Prospectus.

(z) The Day Rate for day that is not a Business Day will be the rate applied to the next preceding Business Day, whether or not such Business Day falls within such Seven-Day Period, determined in accordance with the provisions of subclause (y) above.

(iv) if the Federal Funds Rate (Weekly Average) can not be determined by the Calculation Agent pursuant to clauses (i), (ii) or (iii) above, then the Federal Funds Rate (Weekly Average) shall be the Federal Funds Rate (Weekly Average) applied to the next preceding Interest Reset Date.

"Telerate Page 122" means the display designated as "Page 122" (or such other page selected by the Calculation Agent as may replace Page 122 for the purpose of displaying weekly average federal funds rate) on the Dow Jones Telerate Service (or such other service selected by the Calculation Agent as may replace such service).