

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13G/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions [amend]

Filing Date: **1994-03-16**
SEC Accession No. **0000950123-94-000511**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

VERMONT FINANCIAL SERVICES CORP

CIK: **706116** | IRS No.: **030284445** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **SC 13G/A** | Act: **34** | File No.: **005-36883** | Film No.: **94516200**
SIC: **6022** State commercial banks

Business Address
*100 MAIN STREET
BRATTLEBORO VT 05301
8022577151*

FILED BY

UBS ASSET MANAGEMENT NEW YORK INC

CIK: **881153**
Type: **SC 13G/A**

Business Address
*1211 AVENUE OF THE
AMERICAS
NEW YORK NY 10036*

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

Vermont Financial Services Corp.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

924180102

(CUSIP Number)

Check the following box if a fee is being paid with this statement .
(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

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CUSIP NO. 924180102

13G

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1 NAME OF REPORTING PERSON
S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

UBS Asset Management (New York) Inc.
13-2725861

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York State

5 SOLE VOTING POWER

None

6 SHARED VOTING POWERNUMBER OF

SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

None

7 SOLE DISPOSITIVE POWER

None

8 SHARED DISPOSITIVE POWER

None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

None

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

None

12 TYPE OF REPORTING PERSON*

IA

*SEE INSTRUCTION BEFORE FILLING OUT!

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 10549

SCHEDULE 13G UNDER THE SECURITIES

EXCHANGE ACT OF 1934

Item 1. (a). Name of Issuer:

Vermont Financial Services Corp.

(b). Address of Issuer's Principal Executive Offices:

100 Main Street
P.O. box 804
Brattleboro, VT 05302-0804

Item 2. (a). Name of Person Filing:

UBS Asset Management (New York) Inc.

(b). Address of Principal Business Office:

1211 Avenue of the Americas
New York, NY 10036-8796

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Item 2.

(c). Citizenship:

Incorporated in New York State

(d). Title of Class of Securities:

Common Stock

(e). CUSIP Number:

924180102

Item 3.

This statement is filed pursuant to Rule 13D-1(b) (2) by an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.

Item 4.

Ownership.

(a). Amount Beneficially Owned

None

(b). Percent of Class:

None

(c). Number of Shares as to which UBS Asset Management (NY) has:

(i) sole power to vote or to direct the vote None

(ii) shared power to vote or to direct the vote None

(iii) sole power to dispose or to direct the disposition of None

(iv) shared power to dispose or to direct the

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Item 5. Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not Applicable

Item 7. Identification and Classification of Subsidiaries which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

Item 8. Identification and Classification of Members of the Group:

Not Applicable

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Item 9. Notice of Dissolution of Group:

Not Applicable

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and

were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature: After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

UBS Asset Management (New York) Inc.

By: Kinne S. Yon

Title: Managing Director

Dated: Holdings as of February 28, 1994

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