

# SECURITIES AND EXCHANGE COMMISSION

## FORM SC 13D/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities [amend]

Filing Date: **1999-03-26**  
SEC Accession No. **0001071955-99-000035**

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### SUBJECT COMPANY

#### **LASERSIGHT INC /DE**

CIK: **879301** | IRS No.: **650273162** | State of Incorpor.: **DE** | Fiscal Year End: **1231**  
Type: **SC 13D/A** | Act: **34** | File No.: **005-46828** | Film No.: **99573530**  
SIC: **3845** Electromedical & electrotherapeutic apparatus

Mailing Address  
3300 UNIVERSITY BLVD  
SUITE 140  
WINTER PARK FL 32792

Business Address  
3300 UNIVERSITY BLVD  
SUITE 140  
WINTER PARK FL 32792  
4076789900

### FILED BY

#### **PEQUOT CAPITAL MANAGEMENT INC/CT/**

CIK: **1071955**  
Type: **SC 13D/A**

Business Address  
500 NYALA FARMS ROAD  
WESTPORT CT 06880  
2033192246

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. # 1\_\_)

LaserSight Incorporated  
(Name of Issuer)

Common Shares, \$.001 par value  
(Title of Class of Securities)

517924106  
(CUSIP Number)

Pequot Capital Management, Inc., 500 Nyala Farm Road  
Westport, CT 06880 Attn: David J. Malat 203/429-2200  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

March 24, 1999  
(Date of Event which Requires  
Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box .

Check the following box if a fee is being paid with this statement \_\_. (A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.)  
(See Rule 13d-7.)

NOTE: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 517924106

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1 Name of Reporting Person PEQUOT CAPITAL MANAGEMENT, INC.

IRS Identification No. of Above Person 06-1524885

2 Check the Appropriate Box if a Member of a Group (a)

(b)

3 SEC USE ONLY

4 Source of Funds 00

5 Check Box if Disclosure of Legal Proceedings is  
Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization CONNECTICUT

7 Sole Voting Power 2,550,000

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

8 Shared Voting Power 0

9 Sole Dispositive Power 2,550,000

10 Shared Dispositive Power 0

11 Aggregate Amount Beneficially Owned by Each Reporting Person 2,550,000

12 Check Box if the Aggregate Amount in Row 11 Excludes Certain Shares

13 Percent of Class Represented by Amount in Row 11 16.5%

14 Type of Reporting Person IA

ITEM 1. SECURITY AND ISSUER

This Statement relates to the Common Stock, \$.001 par value (the "Shares"), of LaserSight Incorporated (the "Company"), a Delaware corporation. The Company's principal executive office is located at 12249 Science Drive, Suite 160, Orlando, Florida 32826.

ITEM 2. IDENTITY AND BACKGROUND

This statement is being filed on behalf of Pequot Capital Management, Inc., a Connecticut corporation (the "Reporting Person"). The principal business of the Reporting Person, an investment adviser registered under the Investment Advisers Act of 1940, is to act as investment adviser to certain managed accounts. The executive officers of the Reporting Person are Messrs. Arthur J. Samberg, Daniel C. Benton and Amiel M. Peretz, the directors of the Reporting Person are Messrs. Samberg, Benton and Kevin E. O'Brien, and the controlling shareholders are Messrs. Samberg and Benton (collectively, the "Executive Officers, Directors and Controlling Persons"). The business address of the Reporting Person and the Executive Officers, Directors and Controlling Persons is 500 Nyala Farm Road, Westport, CT 06880.

Neither of the Reporting Person nor the Executive Officers, Directors and Controlling Persons have, during the last five years, been convicted in criminal proceeding (excluding traffic violations or similar misdemeanors).

Neither of the Reporting Person nor the Executive Officers, Directors and Controlling Persons have, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction which resulted in a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to federal or state securities laws or finding any violation with respect to such laws. Each of the Executive Officers, Directors and the Controlling Persons are citizens of the United States.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

As of the date hereof, under rule 13d-3 under the Securities Exchange Act of 1934, the Reporting Person is deemed to be the beneficial owner of 2,550,000 of the Company's Shares as follows: the accounts for which the Reporting Person exercises investment discretion (the "Accounts") own (a) 2,000,000 Series D Convertible Participating Preferred Stock ("Preferred") which are convertible into 2,000,000 Shares, (b) 500,000 Shares and (c) 50,000 warrants to purchase the Company's Shares at \$5.125 (the "Warrants"). In the transaction which is the subject of this filing, the Reporting Person purchased the 500,000 Shares and 50,000 Warrants in a private placement directly from the Company for \$2,000,000.00 on March 24, 1999.

The funds for the purchase of the Shares held by the Accounts were obtained from the contributions of their various partners/shareholders. Such funds may also include the proceeds of margin loans entered into in the

ordinary course of business with Morgan Stanley Dean Witter & Co.

ITEM 4. PURPOSE OF TRANSACTION

The holding of the Shares described herein is conducted in the ordinary course of the Reporting Person's investment activities. The Reporting Person reserves the right to purchase additional Shares or dispose of the Shares in the open market or in privately negotiated transactions or in any other lawful manner in the future. An employee of the Reporting Person currently serves on the Board of Directors of the Company and the Reporting Person reserves the right to take whatever further action with respect to the Accounts' holdings in the Company as the Reporting Person deems to be in the best interest of such Accounts.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

As of the date hereof, the Reporting Person beneficially owns in the aggregate 2,550,000 Shares. These Shares represent approximately 16.5% of the 15,492,635 Shares that the Reporting Person believes would be outstanding if the Preferred and Warrants were converted into Shares. The Reporting Person has the sole power to vote, direct the vote, dispose and direct the disposition of all of the Shares.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

Pursuant to a Registration Rights Agreement dated June 12, 1998, the Company has filed under the Act a registration statement for the shares that the Preferred are convertible into. In addition, pursuant to a Registration Rights Agreement dated March 23, 1999, the Company has agreed to register the Shares (including the Shares underlying the Warrants) which are the subject of this filing within forty-five days of such date.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

None.

After a reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

March 26, 1999

Pequot Capital Management, Inc.

By:/s/ David J. Malat

David J. Malat, Chief Financial Officer