

# SECURITIES AND EXCHANGE COMMISSION

## FORM 485BXT

Post-effective amendments to designate new effective dates

Filing Date: **2009-01-26**  
SEC Accession No. **0001105607-09-000010**

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### FILER

#### IVY FUNDS INC

CIK: **883622** | IRS No.: **481112076** | State of Incorporation: **MD** | Fiscal Year End: **0331**  
Type: **485BXT** | Act: **33** | File No.: **033-45961** | Film No.: **09544490**

Mailing Address  
P O BOX 29217  
SHAWNEE MISSION KS  
66201-9217

Business Address  
6300 LAMAR AVE  
OVERLAND PARK KS 66202  
9132362000

#### IVY FUNDS INC

CIK: **883622** | IRS No.: **481112076** | State of Incorporation: **MD** | Fiscal Year End: **0331**  
Type: **485BXT** | Act: **40** | File No.: **811-06569** | Film No.: **09544491**

Mailing Address  
P O BOX 29217  
SHAWNEE MISSION KS  
66201-9217

Business Address  
6300 LAMAR AVE  
OVERLAND PARK KS 66202  
9132362000

As filed with the Securities and Exchange Commission on January 26, 2009

File No. 33-45961

File No. 811-6569

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

Form N-1A

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

X

Pre-Effective Amendment No. \_\_\_\_\_

Post-Effective Amendment No. 40

and/or

REGISTRATION STATEMENT UNDER THE INVESTMENT COMPANY ACT

OF 1940

X

Amendment No. 40

(Exact Name as Specified in Charter)

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6300 Lamar Avenue, Shawnee Mission, Kansas 66202-4200

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(Address of Principal Executive Office) (Zip Code)

Registrant's Telephone Number, including Area Code (913) 236-2000

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Kristen A. Richards, 6300 Lamar Avenue, Shawnee Mission, Kansas 66202-4200

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(Name and Address of Agent for Service)

It is proposed that this filing will become effective

immediately upon filing pursuant to paragraph (b)

on February 25, 2009 pursuant to paragraph (b)(1)(iii)

60 days after filing pursuant to paragraph (a)(1)

on (date) pursuant to paragraph (a)(1)

75 days after filing pursuant to paragraph (a)(2)

on (date) pursuant to paragraph (a)(2) of Rule 485

this post-effective amendment designates a new effective date for a previously filed post-effective amendment

## EXPLANATORY NOTE

This Post-Effective Amendment No. 40 to the Registration Statement on Form N-1A (Registration Statement) for Ivy Funds, Inc. (Registrant) is being filed pursuant to paragraph (b)(1)(iii) of Rule 485 under the Securities Act of 1933 (1933 Act) solely for the purpose of delaying, until February 25, 2009, the effectiveness of Post-Effective Amendment No. 39, which was filed with the Commission via EDGAR Accession No. 0001105607-08-000235 on November 14, 2008 pursuant to paragraph (a)(2) of Rule 485 under the 1933 Act.

This Post-Effective Amendment No. 40 incorporates by reference the information contained in Parts A, B and C of Post-Effective Amendment No. 39 to the Registrant's Registration Statement.

## SIGNATURES

Pursuant to the requirements of the Securities Act of 1933 and the Investment Company Act of 1940, the Registrant certifies that it meets all of the requirements for effectiveness of this Post-Effective Amendment No. 40 pursuant to Rule 485(b) of the Securities Act of 1933, and has duly caused this Post-Effective Amendment No. 40 to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Overland Park, and State of Kansas, on the 26th day of January, 2009.

IVY FUNDS, INC.

(Registrant)

By /s/ Henry J. Herrmann

Henry J. Herrmann, President

Pursuant to the requirements of the Securities Act of 1933 and/or the Investment Company Act of 1940, this Post-Effective Amendment No. 40 has been signed below by the following persons in the capacities and on the 26th day of January, 2009.

Signatures

Title

/s/Joseph Harroz, Jr.\*

Chairman and Director

Joseph Harroz, Jr.

/s/Henry J. Herrmann

President and Director

Henry J. Herrmann

/s/Joseph W. Kauten

Vice President, Treasurer,

Joseph W. Kauten

Principal Financial Officer and

Principal Accounting Officer

/s/Jarold W. Boettcher\*

Director

Jarold W. Boettcher

/s/James D. Gressett\*

Director

James D. Gressett

/s/Glendon E. Johnson, Jr.\*

Director

Glendon E. Johnson, Jr.

/s/Eleanor B. Schwartz\*

Director

Eleanor B. Schwartz

/s/Michael G. Smith\*

Director

Michael G. Smith

/s/Edward M. Tighe\*

Director

Edward M. Tighe

\*By: /s/Kristen A. Richards

ATTEST: /s/Mara D. Herrington

Kristen A. Richards

Mara D. Herrington

Attorney-in-Fact

Secretary