

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2013-01-10** | Period of Report: **2012-12-31**
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FILER

Berson & Corrado Investment Advisors, LLC

CIK: [1482611](#) | IRS No.: [133969243](#) | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: [028-13652](#) | Film No.: [13521346](#)

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment ; Amendment Number:
This Amendment (Check only one): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Berson & Corrado Investment Advisors, LLC
Address: 25 West 43rd Street
Suite 920
New York, NY 10036

Form 13F File Number: 028-13652

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Herman Lentz
Title: Chief Financial Officer
Phone: 212-9730-5444

Signature, Place, and Date of Signing:

Herman Lentz	New York, NY	January 4, 2013
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[Signature]	[City, State]	[Date]

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: none

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0

Form 13F Information Table Entry Total:	31

Form 13F Information Table Value Total: (x thousand)	\$144891 (x1000)

List of Other Included Managers:

Berson & Corrado Investment Advisors, LLC
Form 13F Information Table

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR SH/ PUT/ PRN AMT PRN CALL	INVESTMENT DISCRETION	OTHER MANAGERS	VOTING AUTHORITY SOLE SHARED NONE
AT&T Inc	COM	00206R102	220.46	6540	SOLE		6540
Acadia Pharmaceuticals	COM	04225108	69.75	15000	SOLE		15000
Amarin Corp Plc New Adrf	SPON ADR NEW	023111206	766.97	94805	SOLE		94805
Antares Pharma Inc	COM	036642106	57.15	15000	SOLE		15000
Apple Computer Inc	COM	037833100	711.03	1336	SOLE		1366
Baker Hughes Inc	COM	057224107	6921.56	169448	SOLE		169448
Bank of America Corp	COM	060505104	176.88	15235	SOLE		15235
Berkshire Hathaway Cl B	CL B	084670207C	465.72	5192	SOLE		5192
Cenovus Energy Inc	COM	15135U109	8105.01	241652	SOLE		241652
Chimera Investment Corp	COM	16934Q109	32.63	12500	SOLE		12500
Companhia Vale Do Adr	COM	91912E105	7660.67	365490	SOLE		365490
Exxon Mobil Corporation	COM	30231G102	446.83	5163	SOLE		5163
Factset Research Systems	COM	303075105	246.57	2800	SOLE		2800
Gencor Industries Inc	COM	368678108	135.90	18000	SOLE		18000
Goldman Sachs Group Inc	COM	38141G104	290.00	2273	SOLE		2273
Hertz Global Hldgs Inc	COM	42805T105	8854.93	544249	SOLE		544249
Metlife Inc	COM	59156R108	6556.87	199055	SOLE		199055
National Oilwell Varco	COM	637071101	9615.41	140679	SOLE		140679
Newcastle Investment Cp	COM	65105M108	11239.02	1294818	SOLE		1294818
Promotora De Info Adr Bf	ADR CL B Con	74343G303	890.05	839674	SOLE		839674
Promotora De Info Adr Af	ADR CL A SHS	74343G204	180.49	152954	SOLE		152954
Proshs Ultrashrt S&P	PSHS ULSHT SP500	74347R883	3955.55	73102	SOLE		73102
Prudential Financial Inc	COM	744320102	1802.87	33806	SOLE		33806
Seadrill Ltd	SHS	G7945E105	8309.90	225813	SOLE		225813
Sigma Aldrich Corp	COM	826552101	281.08	3820	SOLE		3820
Sirius Satellite Radio	COM	86967N108	44.51	15400	SOLE		15400
Superior Energy Services	COM	868157108	8710.75	420403	SOLE		420403
Teekay Lng Partners LPF	PARTNRSHP UNITS	Y8564M105	23598.48	624629	SOLE		624629
Teekay Offshore Partners	PARTNERSHIP UN	Y8565J101	25109.95	965396	SOLE		965396
Teekay Tankers Ltd Cl Af	CL A	Y8565N102	9336.17	3219370	SOLE		3219370
Tellabs Inc	COM	879664100	97.93	42950	SOLE		42950

TOTAL \$144891 (X1000)

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