

SECURITIES AND EXCHANGE COMMISSION

FORM N-CSR

Certified annual shareholder report of registered management investment companies filed on Form N-CSR

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FILER

**FIRST TRUST EXCHANGE-TRADED FUND VI**

CIK: **1552740** | IRS No.: **000000000** | State of Incorporation: **MA**  
Type: **N-CSR** | Act: **40** | File No.: **811-22717** | Film No.: **251033329**

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number  
811-22717

First Trust Exchange-Traded Fund VI  
(Exact name of registrant as specified in charter)

120 East Liberty Drive, Suite 400  
Wheaton, IL 60187  
(Address of principal executive offices) (Zip code)

W. Scott Jardine, Esq.  
First Trust Portfolios L.P.  
120 East Liberty Drive, Suite 400  
Wheaton, IL 60187  
(Name and address of agent for service)

Registrant's telephone number, including area code:  
(630) 765-8000

Date of fiscal year end:  
March 31

Date of reporting period:  
March 31, 2025

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

The information presented in this Form N-CSR relates solely to the fund(s) for which a report is included in Item 1 below, each a series of the Registrant.

## Item 1. Reports to Shareholders.

(a) Following is a copy of the annual reports transmitted to shareholders pursuant to Rule 30e-1 under the Act.



## First Trust Nasdaq Bank ETF

FTXO | NASDAQ, INC.  
ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust Nasdaq Bank ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXO](http://www.ftportfolios.com/fund-documents/etf/FTXO). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

### WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                        | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|-----------------------------|--------------------------------|---|
| First Trust Nasdaq Bank ETF | \$64                           | 0.60%   |

### HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

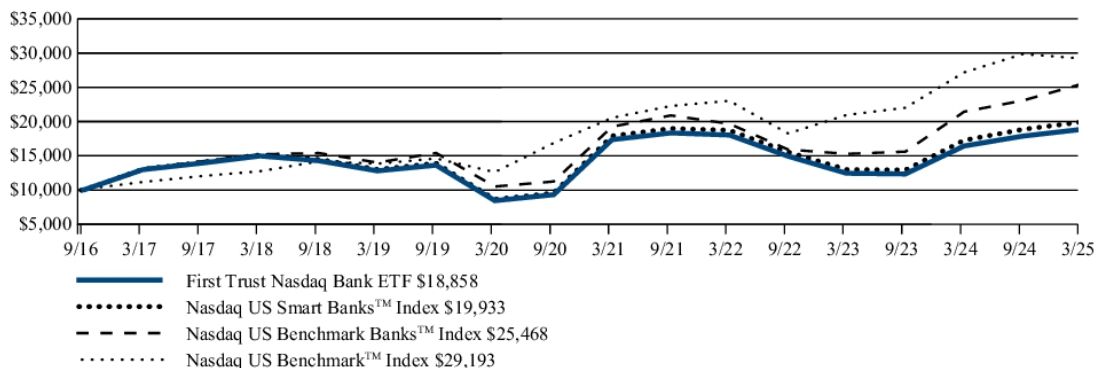
The Fund returned 14.70% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq US Benchmark Banks™ Index, which returned 18.80% for the same Period.

During the Period, the Fund allocated investments between two sub industries. Diversified Banks received a weight of 54.9% and contributed 8.4% to the Fund’s overall return while Regional Banks received a weight of 44.9% and contributed 7.0% to the Fund’s overall return.

### FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

#### INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (9/20/16) |
|---|--------|--------|---------------------------|
| First Trust Nasdaq Bank ETF                         | 14.70% | 17.37% | 7.72%                     |
| Nasdaq US Smart Banks™ Index                        | 15.37% | 18.16% | 8.43%                     |

|                                  |        |        |        |
|----------------------------------|--------|--------|--------|
| Nasdaq US Benchmark Banks™ Index | 18.80% | 19.33% | 11.59% |
| Nasdaq US Benchmark™ Index       | 7.45%  | 18.24% | 13.39% |

Visit [www.ftportfolios.com/etf/FTXO](http://www.ftportfolios.com/etf/FTXO) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (As of March 31, 2025)

|                                    |               |
|------------------------------------|---------------|
| Fund net assets                    | \$224,648,670 |
| Total number of portfolio holdings | 51            |
| Total advisory fee paid            | \$859,178     |
| Portfolio turnover rate            | 24%           |

## WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment make-up of the Fund, representing the percentage of total investments of the Fund.

### TOP TEN HOLDINGS

|  |      |
|--|------|
| JPMorgan Chase & Co.                     | 8.0% |
| Wells Fargo & Co.                        | 7.9% |
| Bank of America Corp.                    | 7.8% |
| U.S. Bancorp                             | 7.8% |
| Citigroup, Inc.                          | 7.7% |
| M&T Bank Corp.                           | 4.0% |
| PNC Financial Services Group (The), Inc. | 4.0% |
| First Citizens BancShares, Inc., Class A | 3.9% |
| Citizens Financial Group, Inc.           | 3.9% |
| Huntington Bancshares, Inc.              | 3.6% |

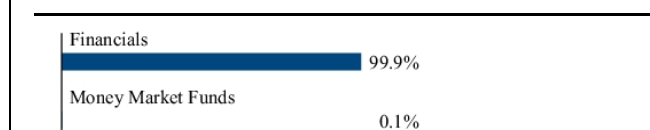
### WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/FTXO](http://www.ftportfolios.com/fund-documents/etf/FTXO) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

### OTHER INFORMATION

Nasdaq® and Nasdaq US Smart Banks™ Index are registered trademarks and service marks of Nasdaq, Inc. (together with its affiliates hereinafter referred to as the "Corporations") and are licensed for use by First Trust Advisors L.P. The Fund has not been passed on by the Corporations as to its legality or suitability. The Fund is not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.

### SECTOR ALLOCATION



## First Trust Nasdaq Food & Beverage ETF

FTXG | NASDAQ, INC.  
ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust Nasdaq Food & Beverage ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period"). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXG](http://www.ftportfolios.com/fund-documents/etf/FTXG). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|------|--------------------------------|---|
|------|--------------------------------|---|

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

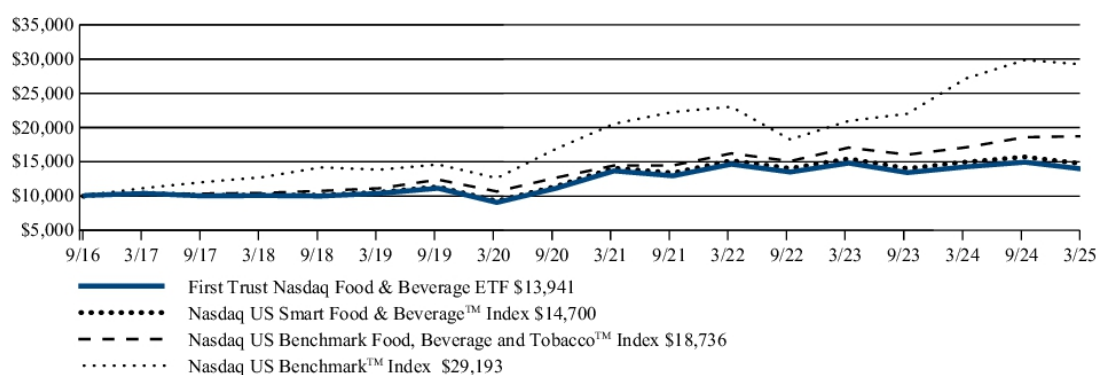
The Fund returned -2.38% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq US Benchmark Food, Beverage, and Tobacco™ Index, which returned 9.46% for the same Period.

During the Period, investments in the Food Products industry received the greatest average weight in the Fund of 58.2% and contributed -2.7% to the Fund's overall return, which was the most negative return contribution of any industry. With an average weight of 2.5%, the greatest return contribution of 0.5% came from a single investment, US Foods Holding Corp., in the Consumer Staples Distribution & Retail industry, the only investment in that industry.

## FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

### INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025)   | 1 Year | 5 Year | Since Inception (9/20/16) |
|---|--------|--------|---------------------------|
| First Trust Nasdaq Food & Beverage ETF                | -2.38% | 8.95%  | 3.97%                     |
| Nasdaq US Smart Food & Beverage™ Index                | -1.80% | 9.63%  | 4.62%                     |
| Nasdaq US Benchmark Food, Beverage and Tobacco™ Index | 9.46%  | 11.90% | 7.64%                     |
| Nasdaq US Benchmark™ Index                            | 7.45%  | 18.24% | 13.39%                    |

Visit [www.ftportfolios.com/etf/FTXG](http://www.ftportfolios.com/etf/FTXG) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$25,987,214 |
| Total number of portfolio holdings | 31           |
| Total advisory fee paid            | \$209,445    |
| Portfolio turnover rate            | 20%          |

## WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

### TOP TEN HOLDINGS

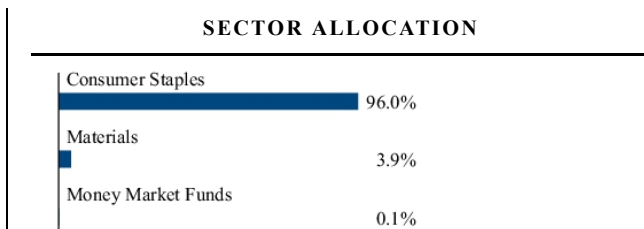
|                                       |      |
|---------------------------------------|------|
| Mondelez International, Inc., Class A | 8.3% |
| Coca-Cola (The) Co.                   | 7.9% |
| PepsiCo, Inc.                         | 7.7% |
| Kraft Heinz (The) Co.                 | 7.4% |
| General Mills, Inc.                   | 6.3% |
| Constellation Brands, Inc., Class A   | 4.1% |
| Tyson Foods, Inc., Class A            | 4.1% |
| Keurig Dr Pepper, Inc.                | 4.0% |
| Archer-Daniels-Midland Co.            | 4.0% |
| Monster Beverage Corp.                | 3.9% |

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/FTXG](http://www.ftportfolios.com/fund-documents/etf/FTXG) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

Nasdaq® and Nasdaq US Smart Food & Beverage™ Index are registered trademarks and service marks of Nasdaq, Inc. (together with its affiliates hereinafter referred to as the “Corporations”) and are licensed for use by First Trust Advisors L.P. The Fund has not been passed on by the Corporations as to its legality or suitability. The Fund is not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.



## First Trust Nasdaq Oil & Gas ETF

FTXN | NASDAQ, INC.  
ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust Nasdaq Oil & Gas ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXN](http://www.ftportfolios.com/fund-documents/etf/FTXN). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                             | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|----------------------------------|--------------------------------|---|
| First Trust Nasdaq Oil & Gas ETF | \$59                           | 0.60%   |

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

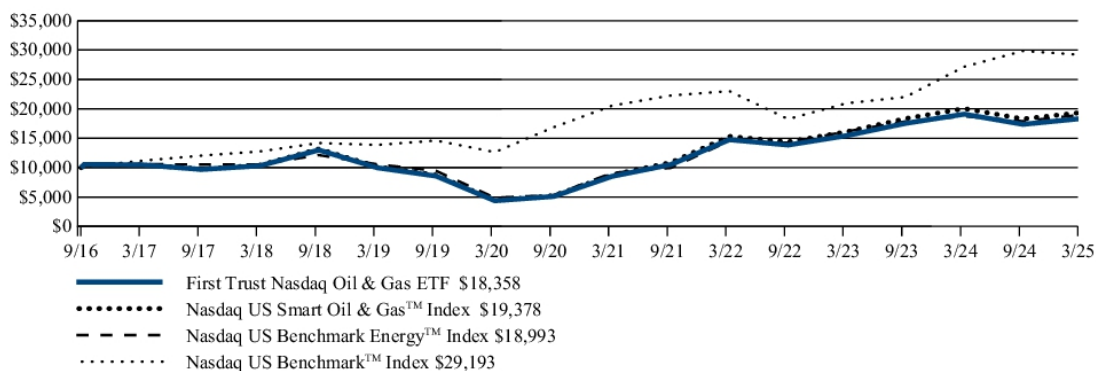
The Fund returned -3.88% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq US Benchmark Energy™ Index, which returned 1.33% for the same Period.

During the Period, investments in the Oil & Gas Exploration & Production sub-industry received the greatest allocation in the Fund with an average weight of 35.5% and contributed -3.9% to the Fund’s overall return. With a weight of 18.4%, the greatest contribution to the Fund’s return of 7.6% came from the Oil & Gas Storage & Transportation sub-industry. The most negative contribution to the Fund’s return of -4.9% came from the Oil & Gas Refining & Marketing sub-industry, which received a weight of 15.4%.

## FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (9/20/16) |
|---|--------|--------|---------------------------|
| First Trust Nasdaq Oil & Gas ETF                    | -3.88% | 33.27% | 7.38%                     |
| Nasdaq US Smart Oil & Gas <sup>TM</sup> Index       | -3.33% | 34.17% | 8.07%                     |
| Nasdaq US Benchmark Energy <sup>TM</sup> Index      | 1.33%  | 31.27% | 7.81%                     |
| Nasdaq US Benchmark <sup>TM</sup> Index             | 7.45%  | 18.24% | 13.39%                    |

Visit [www.ftportfolios.com/etf/FTXN](http://www.ftportfolios.com/etf/FTXN) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |               |
|------------------------------------|---------------|
| Fund net assets                    | \$157,318,322 |
| Total number of portfolio holdings | 43            |
| Total advisory fee paid            | \$1,112,949   |
| Portfolio turnover rate            | 32%           |

### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

#### TOP TEN HOLDINGS

|                            |      |
|----------------------------|------|
| Exxon Mobil Corp.          | 8.2% |
| ConocoPhillips             | 8.2% |
| Chevron Corp.              | 8.1% |
| EOG Resources, Inc.        | 7.8% |
| Occidental Petroleum Corp. | 7.4% |
| Kinder Morgan, Inc.        | 4.0% |
| Devon Energy Corp.         | 4.0% |
| Diamondback Energy, Inc.   | 3.9% |
| Schlumberger N.V.          | 3.9% |
| Cheniere Energy, Inc.      | 3.5% |

#### SECTOR ALLOCATION

|                       |       |
|-----------------------|-------|
| Energy                | 99.9% |
| Money Market Funds    | 0.1%  |
| Repurchase Agreements | 0.0%  |

Any amount shown as 0.0% represents less than 0.1%.

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/FTXN](http://www.ftportfolios.com/fund-documents/etf/FTXN) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this

information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

Nasdaq<sup>®</sup> and Nasdaq US Smart Oil & Gas<sup>™</sup> Index are registered trademarks and service marks of Nasdaq, Inc. (together with its affiliates hereinafter referred to as the “Corporations”) and are licensed for use by First Trust Advisors L.P. The Fund has not been passed on by the Corporations as to its legality or suitability. The Fund is not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.



# First Trust Nasdaq Pharmaceuticals ETF

FTXH | NASDAQ, INC.

ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust Nasdaq Pharmaceuticals ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXH](http://www.ftportfolios.com/fund-documents/etf/FTXH). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                                   | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------------------|---|
| First Trust Nasdaq Pharmaceuticals ETF | \$60                           | 0.60%   |

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

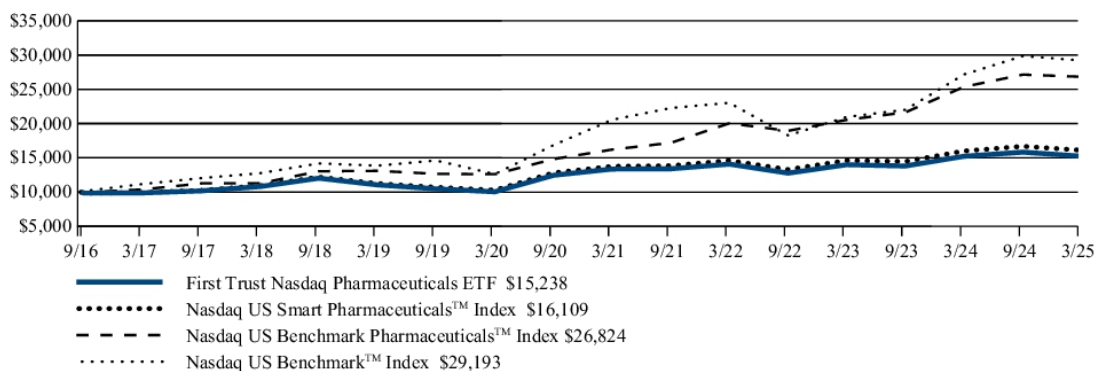
The Fund returned 0.04% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq US Benchmark Pharmaceuticals<sup>™</sup> Index, which returned 5.76% for the same Period.

During the Period, the Fund allocated over 90% of its assets across two industries: Biotechnology and Pharmaceuticals. The Pharmaceuticals industry carried an average weight of 49.6% and contributed -1.4% to the Fund’s overall return while the allocation to Biotechnology was 42.6% and these investments earned a return of 3.3% for the Fund during the Period, the greatest of any industry. Investments in the Life Sciences Tools & Services industry were the greatest drag to the Fund’s return with a contribution of -1.9%.

## FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (9/20/16) |
|---|--------|--------|---------------------------|
| First Trust Nasdaq Pharmaceuticals ETF              | 0.04%  | 8.68%  | 5.06%                     |
| Nasdaq US Smart Pharmaceuticals™ Index              | 0.68%  | 9.36%  | 5.75%                     |
| Nasdaq US Benchmark Pharmaceuticals™ Index          | 5.76%  | 16.28% | 12.27%                    |
| Nasdaq US Benchmark™ Index                          | 7.45%  | 18.24% | 13.39%                    |

Visit [www.ftportfolios.com/etf/FTXH](http://www.ftportfolios.com/etf/FTXH) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$15,143,101 |
| Total number of portfolio holdings | 51           |
| Total advisory fee paid            | \$105,083    |
| Portfolio turnover rate            | 28%          |

### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

#### TOP TEN HOLDINGS

|                           |      |
|---------------------------|------|
| Bristol-Myers Squibb Co.  | 7.6% |
| Johnson & Johnson         | 7.5% |
| AbbVie, Inc.              | 7.5% |
| Merck & Co., Inc.         | 7.3% |
| Pfizer, Inc.              | 7.2% |
| Amgen, Inc.               | 3.8% |
| Zoetis, Inc.              | 3.7% |
| Gilead Sciences, Inc.     | 3.7% |
| Biogen, Inc.              | 3.6% |
| United Therapeutics Corp. | 3.6% |

#### SECTOR ALLOCATION



## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/FTXH](http://www.ftportfolios.com/fund-documents/etf/FTXH) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

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## First Trust Nasdaq Semiconductor ETF

FTXL | NASDAQ, INC.  
ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust Nasdaq Semiconductor ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXL](http://www.ftportfolios.com/fund-documents/etf/FTXL). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                                 | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--------------------------------------|--------------------------------|---|
| First Trust Nasdaq Semiconductor ETF | \$55                           | 0.60%   |

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

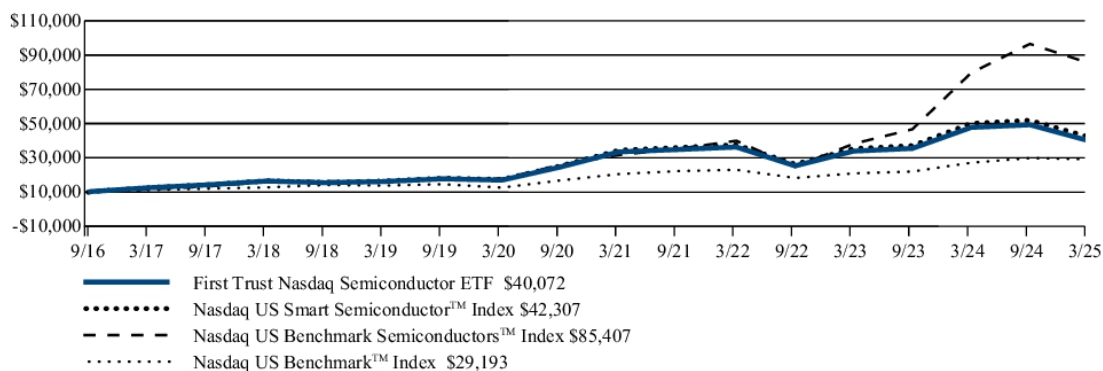
The Fund returned -16.07% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq US Benchmark Semiconductors™ Index, which returned 7.33% for the same Period.

During the Period, investments in the Semiconductors sub-industry received the greatest average weight in the Fund of 72.1% and contributed -9.4% to the Fund’s overall return, which was the most negative return contribution of any industry. With an average weight of 23.7%, investments in the Semiconductor Materials and Equipment sub-industry contributed -6.1% to the Fund’s overall return. No industry had a material positive contribution to the Fund’s total return during the Period.

## FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025) | 1 Year  | 5 Year | Since Inception (9/20/16) |
|---|---------|--------|---------------------------|
| First Trust Nasdaq Semiconductor ETF                | -16.07% | 18.73% | 17.68%                    |
| Nasdaq US Smart Semiconductor™ Index                | -15.59% | 19.49% | 18.43%                    |
| Nasdaq US Benchmark Semiconductors™ Index           | 7.33%   | 36.92% | 28.60%                    |
| Nasdaq US Benchmark™ Index                          | 7.45%   | 18.24% | 13.39%                    |

Visit [www.ftportfolios.com/etf/FTXL](http://www.ftportfolios.com/etf/FTXL) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |               |
|------------------------------------|---------------|
| Fund net assets                    | \$234,633,717 |
| Total number of portfolio holdings | 31            |
| Total advisory fee paid            | \$6,734,366   |
| Portfolio turnover rate            | 19%           |

### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

#### TOP TEN HOLDINGS

|                              |      |
|------------------------------|------|
| QUALCOMM, Inc.               | 8.5% |
| Micron Technology, Inc.      | 8.1% |
| Applied Materials, Inc.      | 8.0% |
| NVIDIA Corp.                 | 7.6% |
| Broadcom, Inc.               | 7.3% |
| Advanced Micro Devices, Inc. | 4.5% |
| Skyworks Solutions, Inc.     | 4.2% |
| KLA Corp.                    | 4.2% |
| Intel Corp.                  | 4.2% |
| Avnet, Inc.                  | 4.1% |

#### SECTOR ALLOCATION



## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/FTXL](http://www.ftportfolios.com/fund-documents/etf/FTXL) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

Nasdaq® and Nasdaq US Smart Semiconductor™ Index are registered trademarks and service marks of Nasdaq, Inc. (together with its affiliates hereinafter referred to as the “Corporations”) and are licensed for use by First Trust Advisors L.P. The Fund has not been passed on by the Corporations as to its legality or suitability. The Fund is not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.



## First Trust Nasdaq Transportation ETF

FTXR | NASDAQ, INC.  
ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust Nasdaq Transportation ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXR](http://www.ftportfolios.com/fund-documents/etf/FTXR). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                                  | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------------------------------|--------------------------------|---|
| First Trust Nasdaq Transportation ETF | \$58                           | 0.60%   |

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

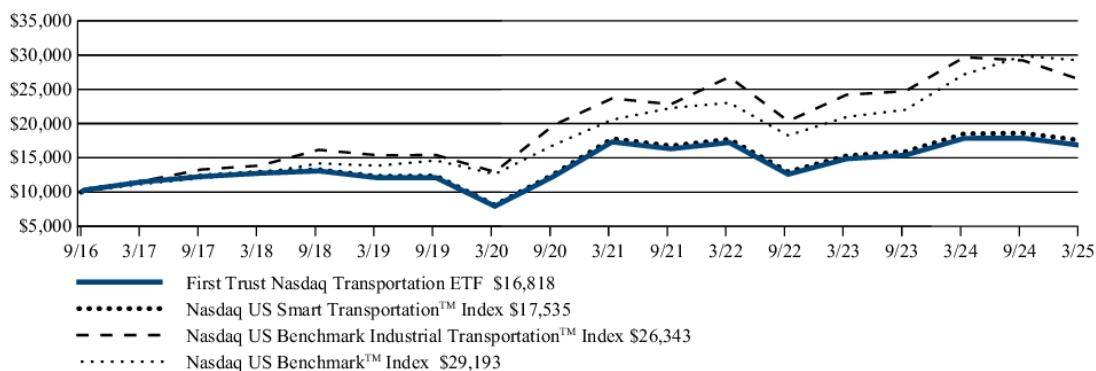
The Fund returned -5.79% during the 12 months ended March 31, 2025. The Fund outperformed its benchmark, the Nasdaq US Benchmark Industrial Transportation™ Index, which returned -11.21% for the same Period.

During the Period, investments in the Automobiles industry received the greatest average weight in the Fund of 24.7% and contributed 1.8% to the Fund’s overall return, the greatest contribution of any industry. The most negative contribution to the Fund’s return of -2.7% came from investments in the Air Freight & Logistics industry, which received a weight of 14.5%.

## FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025)  | 1 Year  | 5 Year | Since Inception (9/20/16) |
|--|---------|--------|---------------------------|
| First Trust Nasdaq Transportation ETF                | -5.79%  | 16.19% | 6.29%                     |
| Nasdaq US Smart Transportation™ Index                | -5.28%  | 16.69% | 6.81%                     |
| Nasdaq US Benchmark Industrial Transportation™ Index | -11.21% | 15.26% | 12.03%                    |
| Nasdaq US Benchmark™ Index                           | 7.45%   | 18.24% | 13.39%                    |

Visit [www.ftportfolios.com/etf/FTXR](http://www.ftportfolios.com/etf/FTXR) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$28,248,409 |
| Total number of portfolio holdings | 40           |
| Total advisory fee paid            | \$207,927    |
| Portfolio turnover rate            | 27%          |

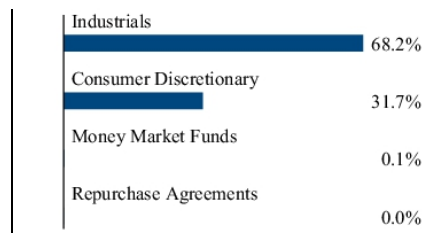
### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

#### TOP TEN HOLDINGS

|                                      |      |
|--------------------------------------|------|
| Ford Motor Co.                       | 9.2% |
| General Motors Co.                   | 8.4% |
| United Parcel Service, Inc., Class B | 8.1% |
| Tesla, Inc.                          | 7.7% |
| United Airlines Holdings, Inc.       | 6.4% |
| United Rentals, Inc.                 | 4.3% |
| Norfolk Southern Corp.               | 4.2% |
| Union Pacific Corp.                  | 4.2% |
| FedEx Corp.                          | 4.0% |
| CSX Corp.                            | 4.0% |

#### SECTOR ALLOCATION



Any amount shown as 0.0% represents less than 0.1%.

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/FTXR](http://www.ftportfolios.com/fund-documents/etf/FTXR) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

Nasdaq® and Nasdaq US Smart Transportation™ Index are registered trademarks and service marks of Nasdaq, Inc. (together with its affiliates hereinafter referred to as the “Corporations”) and are licensed for use by First Trust Advisors L.P. The Fund has not been passed on by the Corporations as to its legality or suitability. The Fund is not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.



## First Trust S-Network E-Commerce ETF

ISHP | NASDAQ, INC.

ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust S-Network E-Commerce ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/ISHP](http://www.ftportfolios.com/fund-documents/etf/ISHP). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

**This report describes changes to the Fund that occurred during the Period.**

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                                 | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--------------------------------------|--------------------------------|---|
| First Trust S-Network E-Commerce ETF | \$67                           | 0.60%   |

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

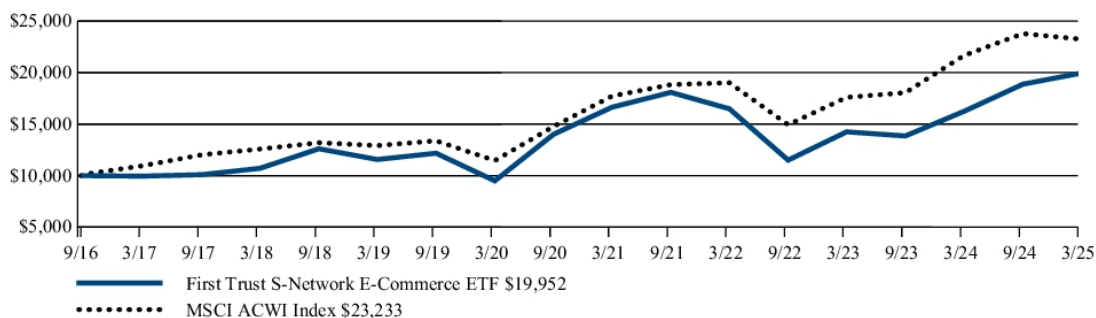
The Fund returned 22.82% during the 12 months ended March 31, 2025. The Fund outperformed its benchmark, the MSCI ACWI Index, which returned 7.21% for the same Period.

During the Period, investments in the Consumer Discretionary sector received the greatest average weight in the Fund of 39.4% and contributed 11.4% to the Fund’s overall return, which was the greatest return contribution of any sector. No sector had negative performance during the Period. The Fund’s currency exposure contributed 0.3% to overall Fund performance.

## FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025)    | 1 Year | 5 Year | Since Inception (9/20/16) |
|--|--------|--------|---------------------------|
| First Trust S-Network E-Commerce ETF                   | 22.82% | 16.00% | 8.44%                     |
| S-Network Global E-Commerce Index <sup>TM(1) (2)</sup> | 19.58% | N/A    | N/A                       |
| MSCI ACWI Index  | 7.21%  | 15.18% | 10.39%                    |

(1) On January 26, 2022, the Fund's underlying index changed from the Nasdaq US Smart Retail<sup>TM</sup> Index to the S-Network Global E-Commerce Index<sup>TM</sup>. Therefore, performance and historical returns shown for the periods prior to January 26, 2022, are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.

(2) Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

Visit [www.ftportfolios.com/etf/ISHP](http://www.ftportfolios.com/etf/ISHP) for more recent performance information.

**The Fund's past performance is not a good predictor of the Fund's future performance.** The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (As of March 31, 2025)

|                                    |             |
|------------------------------------|-------------|
| Fund net assets                    | \$7,248,204 |
| Total number of portfolio holdings | 61          |
| Total advisory fee paid            | \$31,179    |
| Portfolio turnover rate            | 41%         |

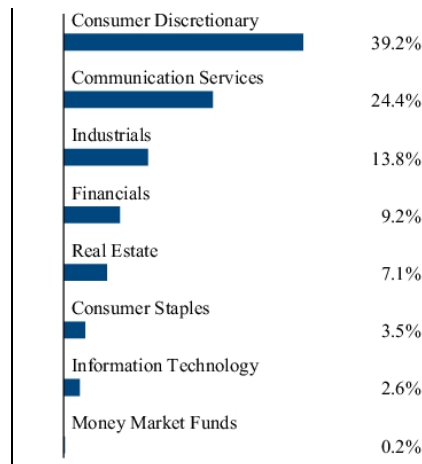
## WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

### TOP TEN HOLDINGS

|                                 |      |
|---------------------------------|------|
| Alibaba Group Holding Ltd., ADR | 2.6% |
| Kuaishou Technology             | 2.2% |
| Prosus N.V.                     | 2.1% |
| Naspers Ltd., Class N           | 2.1% |
| LY Corp.                        | 2.1% |
| Next PLC                        | 2.0% |
| DHL Group                       | 2.0% |
| KE Holdings, Inc., ADR          | 2.0% |
| JD.com, Inc., ADR               | 1.9% |
| PDD Holdings, Inc., ADR         | 1.9% |

### SECTOR ALLOCATION



## HOW HAS THE FUND MATERIALLY CHANGED?

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at [www.ftportfolios.com/fund-documents/etf/ISHP](http://www.ftportfolios.com/fund-documents/etf/ISHP) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

During the fiscal year ended March 31, 2025, the Fund's diversification status under the Investment Company Act of 1940 changed from non-diversified to diversified. The Fund's principal investment strategies and principal risks were revised accordingly.

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/ISHP](http://www.ftportfolios.com/fund-documents/etf/ISHP) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

S-Network and S-Network Global E-Commerce Index™ ("Index") are service marks of VettaFi LLC and have been licensed for use by First Trust Advisors L.P. The Fund is not issued, sponsored, endorsed, sold or promoted by VettaFi LLC or its affiliates (collectively, "VettaFi"). VettaFi makes no representation or warranty, express or implied, to the purchasers or owners of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly or the ability of the Index to track general market performance.



## Emerging Markets Equity Select ETF

RNEM | NASDAQ, INC.

ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the Emerging Markets Equity Select ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period"). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/RNEM](http://www.ftportfolios.com/fund-documents/etf/RNEM). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                               | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|------------------------------------|--------------------------------|---|
| Emerging Markets Equity Select ETF | \$77                           | 0.76% <sup>(1)</sup>                                |

<sup>(1)</sup> Includes other expenses. If these other expenses were not included, the expense ratio would have been 0.75%.

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

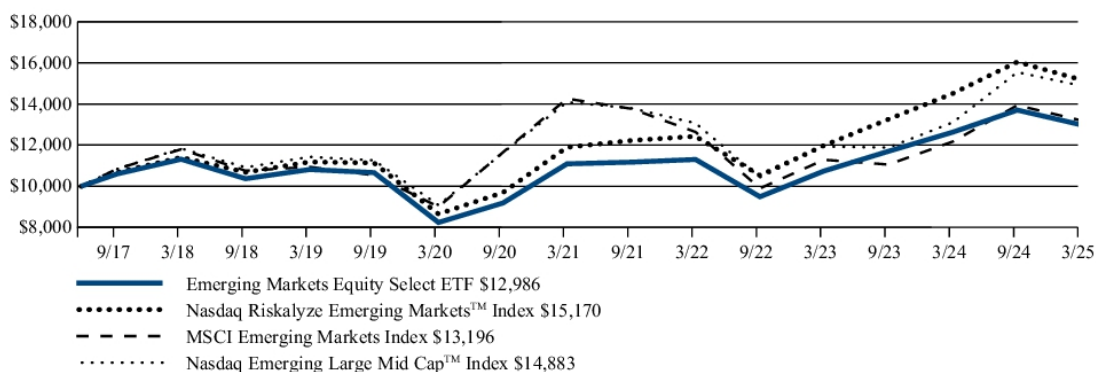
The Fund returned 2.80% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq Emerging Large Mid Cap™ Index, which returned 13.56% for the same Period.

During the Period, investments in India received the greatest allocation of any country, with an average weight of 35.5% and contributed 0.8% to the Fund's return. With a weight of 12.4%, investments in China contributed 3.9% to the Fund's overall return, which was the greatest return contribution of any country. The greatest negative contribution to the Fund's return of -1.5% came from investments in Mexico which received a weight of 5.7%. The Fund's currency exposure contributed -3.5% to overall Fund performance during the Period.

## FUND PERFORMANCE (June 20, 2017 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (6/20/17) |
|---|--------|--------|---------------------------|
| Emerging Markets Equity Select ETF                  | 2.80%  | 9.50%  | 3.42%                     |
| Nasdaq Riskalyze Emerging Markets™ Index            | 4.52%  | 11.89% | 5.50%                     |
| MSCI Emerging Markets Index                         | 8.39%  | 7.94%  | 3.63%                     |
| Nasdaq Emerging Large Mid Cap™ Index                | 13.56% | 10.38% | 5.24%                     |

Visit [www.ftportfolios.com/etf/RNEM](http://www.ftportfolios.com/etf/RNEM) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$18,026,470 |
| Total number of portfolio holdings | 267          |
| Total advisory fee paid            | \$136,439    |
| Portfolio turnover rate            | 60%          |

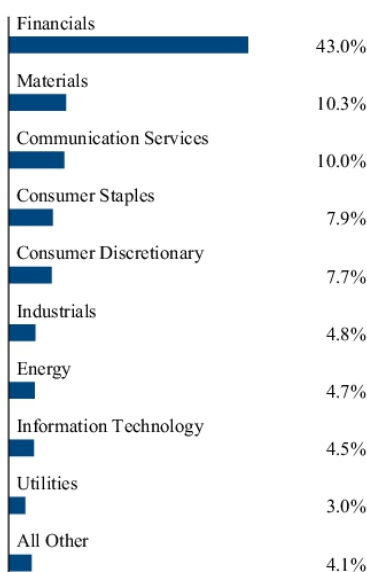
## WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

### TOP TEN HOLDINGS

|                                |      |
|--------------------------------|------|
| Kotak Mahindra Bank Ltd.       | 3.7% |
| Tencent Holdings Ltd.          | 3.6% |
| ICICI Bank Ltd.                | 3.3% |
| HDFC Bank Ltd.                 | 3.3% |
| Bajaj Finserv Ltd.             | 3.2% |
| Reliance Industries Ltd.       | 2.7% |
| Tata Consultancy Services Ltd. | 2.2% |
| Infosys Ltd.                   | 2.2% |
| Asian Paints Ltd.              | 2.2% |
| Bharti Airtel Ltd.             | 1.8% |

## SECTOR ALLOCATION



First Trust

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/RNEM](http://www.ftportfolios.com/fund-documents/etf/RNEM) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

Nasdaq Riskalyze Emerging Markets™ Index is a trademark or service mark of Nitrogen Wealth, Inc. (“Nitrogen Wealth”) and has been licensed for use for certain purposes by First Trust Advisors L.P. The Fund is not sponsored, endorsed, sold or promoted by Nitrogen Wealth and Nitrogen Wealth makes no representation regarding the advisability of trading in the Fund. Nasdaq Riskalyze Emerging Markets™ Index (“Riskalyze Index”) is a product of Nitrogen Wealth. RISKALYZE® and Nasdaq Riskalyze Emerging Markets™ Index are trademarks of Nitrogen Wealth. Nasdaq® is a trademark of Nasdaq, Inc.

## First Trust S&P 500 Diversified Dividend Aristocrats ETF

KNGZ | NASDAQ, INC.

ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust S&P 500 Diversified Dividend Aristocrats ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/KNGZ](http://www.ftportfolios.com/fund-documents/etf/KNGZ). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund   | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------------------|---|
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | \$51                           | 0.50%   |

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

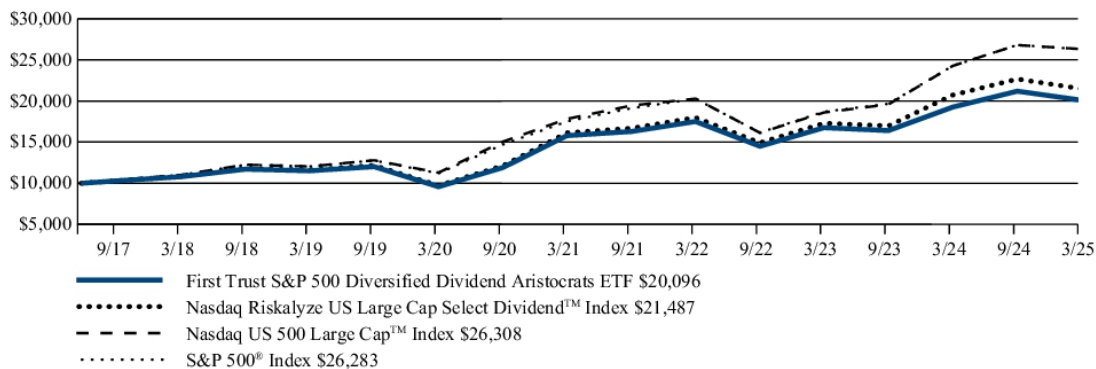
The Fund returned 4.32% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the S&P 500® Index, which returned 8.25% for the same Period.

During the Period, investments in the Information Technology sector received the greatest allocation of any sector in the Fund with a 31.5% weight and contributed 1.1% to the Fund’s return. With a weight of 5.9%, investments in the Consumer Staples sector contributed 1.1% to the Fund’s overall return, which was the greatest return contribution of any sector. With a weight of 9.0%, investments in the Communication Services sector contributed -0.1% to the Fund’s return, which was the most negative return contribution of any sector during the Period.

## FUND PERFORMANCE (June 20, 2017 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025)                   | 1 Year | 5 Year | Since Inception (6/20/17) |
|---|--------|--------|---------------------------|
| First Trust S&P 500 Diversified Dividend Aristocrats ETF              | 4.32%  | 15.97% | 9.39%                     |
| S&P 500® Sector-Neutral Dividend Aristocrats Index <sup>(1) (2)</sup> | 4.84%  | N/A    | N/A                       |
| Nasdaq Riskalyze US Large Cap Select Dividend™ Index                  | 3.66%  | 17.19% | 10.33%                    |
| Nasdaq US 500 Large Cap™ Index  | 8.37%  | 18.43% | 13.24%                    |
| S&P 500® Index  | 8.25%  | 18.59% | 13.23%                    |

(1) On October 3, 2023, the Fund's underlying index changed from the Nasdaq Riskalyze US Large Cap Select Dividend™ Index to the S&P 500® Sector-Neutral Dividend Aristocrats Index. Therefore, the Fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.

(2) Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

Visit [www.ftportfolios.com/etf/KNGZ](http://www.ftportfolios.com/etf/KNGZ) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$48,258,648 |
| Total number of portfolio holdings | 100          |
| Total advisory fee paid            | \$202,204    |
| Portfolio turnover rate            | 38%          |

## WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

### TOP TEN HOLDINGS

|                                       |      |
|---------------------------------------|------|
| Verizon Communications, Inc.          | 4.2% |
| International Business Machines Corp. | 4.0% |
| HP, Inc.                              | 3.5% |
| Texas Instruments, Inc.               | 3.3% |
| Microchip Technology, Inc.            | 3.2% |
| Hasbro, Inc.                          | 2.4% |
| Interpublic Group of (The) Cos., Inc. | 2.4% |
| Corning, Inc.                         | 2.3% |
| QUALCOMM, Inc.                        | 2.3% |

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/KNGZ](http://www.ftportfolios.com/fund-documents/etf/KNGZ) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

### SECTOR ALLOCATION

|                        |       |
|------------------------|-------|
| Information Technology | 29.9% |
| Financials             | 13.2% |
| Health Care            | 11.5% |
| Consumer Discretionary | 11.3% |
| Communication Services | 10.1% |
| Industrials            | 8.0%  |
| Consumer Staples       | 6.4%  |
| Energy                 | 3.4%  |
| Utilities              | 2.6%  |
| All Other              | 3.6%  |

## OTHER INFORMATION

S&P 500<sup>®</sup> Sector-Neutral Dividend Aristocrats Index (“Index”) is a product of S&P Dow Jones Indices, LLC or its affiliates (“SPDJI”) and has been licensed for use by First Trust Advisors L.P. (“First Trust”). S&P<sup>®</sup> is a registered trademark of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones<sup>®</sup> is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by First Trust. The Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.



## First Trust SMID Capital Strength ETF

FSCS | NASDAQ, INC.

ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust SMID Capital Strength ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FSCS](http://www.ftportfolios.com/fund-documents/etf/FSCS). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

**This report describes changes to the Fund that occurred during the Period.**

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                                  | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------------------------------|--------------------------------|---|
| First Trust SMID Capital Strength ETF | \$62                           | 0.60%   |

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

The Fund returned 5.07% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Russell 3000<sup>®</sup> Index, which returned 7.22% for the same Period.

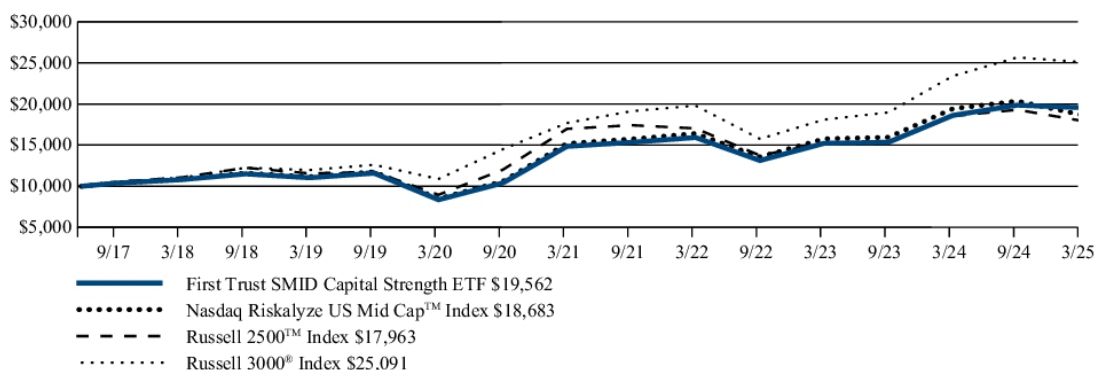
On June 7, 2024, the Fund changed its name and ticker from Mid Cap US Equity Select ETF (“RNMC”) to FSCS. The performance covered by this report includes the period of time from the beginning of April 2024 until the Fund conversion and, thus, Fund performance and allocations are impacted by RNMC’s holdings, accordingly.

During the reporting period, investments in the Industrials sector received the greatest allocation of any sector in the Fund with a 27.9% weight. With a weight of 27.6%, investments in the Financials sector contributed 5.3% to the Fund’s return, which was the greatest return contribution of any sector. With a weight of 2.8%, investments in the Energy sector contributed -0.8% to the Fund’s return, which was the most negative return contribution of any sector during the Period.

## FUND PERFORMANCE (June 20, 2017 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (6/20/17) |
|---|--------|--------|---------------------------|
| First Trust SMID Capital Strength ETF               | 5.07%  | 18.52% | 9.01%                     |
| The SMID Capital Strength Index <sup>(1) (2)</sup>  | N/A    | N/A    | N/A                       |
| Nasdaq Riskalyze US Mid Cap™ Index                  | -3.81% | 17.07% | 8.37%                     |
| Russell 2500™ Index                                 | -3.11% | 14.91% | 7.82%                     |
| Russell 3000® Index                                 | 7.22%  | 18.18% | 12.55%                    |

(1) On June 7, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Mid Cap™ Index to The SMID Capital Strength Index. Therefore, the Fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.

(2) Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

Visit [www.ftportfolios.com/etf/FSCS](http://www.ftportfolios.com/etf/FSCS) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$25,892,016 |
| Total number of portfolio holdings | 101          |
| Total advisory fee paid            | \$124,565    |
| Portfolio turnover rate            | 169%         |

## WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

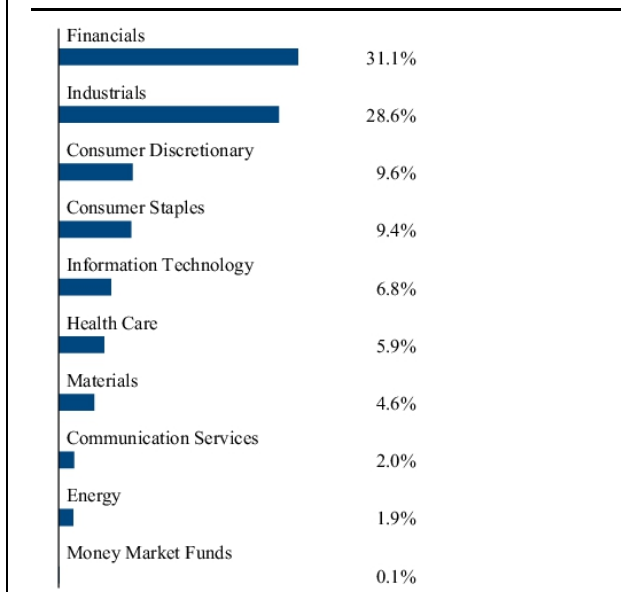
The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

### TOP TEN HOLDINGS

|   |      |
|---|------|
| InterDigital, Inc.                      | 1.3% |
| W.R. Berkley Corp.                      | 1.3% |
| Skyward Specialty Insurance Group, Inc. | 1.2% |
| Cboe Global Markets, Inc.               | 1.2% |
| McCormick & Co., Inc.                   | 1.2% |
| Genpact Ltd.                            | 1.2% |
| Rollins, Inc.                           | 1.2% |
| Chemed Corp.                            | 1.2% |

|                              |      |
|------------------------------|------|
| Casey's General Stores, Inc. | 1.2% |
| Laureate Education, Inc.     | 1.1% |

#### SECTOR ALLOCATION



#### HOW HAS THE FUND MATERIALLY CHANGED?

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at [www.ftportfolios.com/fund-documents/etf/FSCS](http://www.ftportfolios.com/fund-documents/etf/FSCS) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

During the fiscal year ended March 31, 2025, the Fund revised its investment objective to track a new equity index called The SMID Capital Strength Index. The Fund's principal investment strategies and principal risks were revised accordingly.

During the fiscal year ended March 31, 2025, the Fund's name changed to First Trust SMID Capital Strength ETF and its ticker symbol changed to FSCS.

#### WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/FSCS](http://www.ftportfolios.com/fund-documents/etf/FSCS) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

#### OTHER INFORMATION

Nasdaq<sup>®</sup> and The SMID Capital Strength Index are registered trademarks and service marks of Nasdaq, Inc. (together with its affiliates hereinafter referred to as the "Corporations") and are licensed for use by First Trust Advisors L.P. The Fund has not been passed on by the Corporations as to its legality or suitability. The Fund is not issued, endorsed, sold or

promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.



## First Trust SMID Growth Strength ETF

FSGS | NASDAQ, INC.

ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust SMID Growth Strength ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period"). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FSGS](http://www.ftportfolios.com/fund-documents/etf/FSGS). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

**This report describes changes to the Fund that occurred during the Period.**

#### WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                                 | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--------------------------------------|--------------------------------|---|
| First Trust SMID Growth Strength ETF | \$59                           | 0.60%   |

#### HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned -2.92% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Russell 3000<sup>®</sup> Index, which returned 7.22% for the same Period.

On December 3, 2024, the Fund changed its name and ticker from Small Cap US Equity Select ETF ("RNSC") to FSGS. The performance covered by this report includes the period of time from the beginning of April 2024 until the Fund conversion and, thus, Fund performance and allocations are impacted by RNSC's holdings, accordingly.

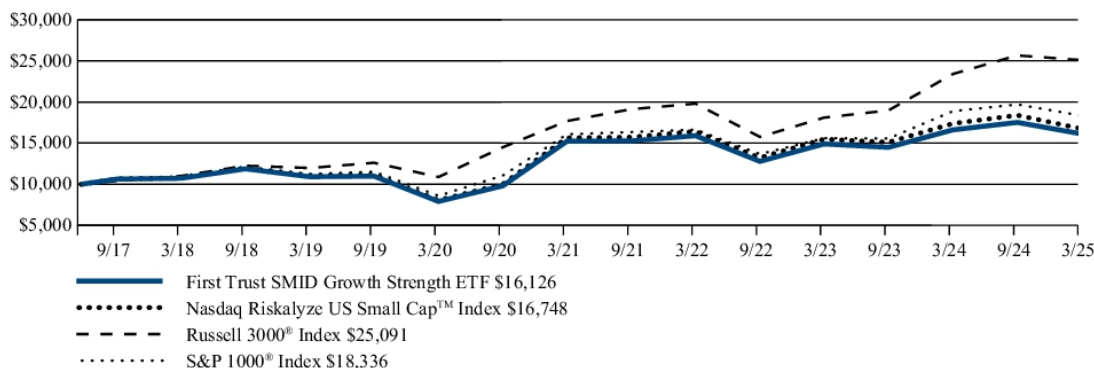
During the reporting period, investments in the Industrials sector received the greatest allocation of any sector in the Fund with a 19.4% weight and contributed -2.6% to the Fund's return. With a weight of 18.0%, investments in the Financials sector contributed 4.3% to the Fund's overall return,

which was the greatest return contribution of any sector. With a weight of 12.0%, investments in the Information Technology sector contributed -3.0% to the Fund's return, which was the most negative return contribution of any sector during the Period.

## FUND PERFORMANCE (June 20, 2017 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

### INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (6/20/17) |
|---|--------|--------|---------------------------|
| First Trust SMID Growth Strength ETF                | -2.92% | 15.30% | 6.34%                     |
| The SMID Growth Strength Index <sup>(1) (2)</sup>   | N/A    | N/A    | N/A                       |
| Nasdaq Riskalyze US Small Cap™ Index                | -3.64% | 15.76% | 6.85%                     |
| Russell 3000® Index                                 | 7.22%  | 18.18% | 12.55%                    |
| S&P 1000® Index                                     | -2.92% | 16.36% | 8.11%                     |

(1) On December 3, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Small Cap™ Index to The SMID Growth Strength Index. Therefore, the Fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.

(2) Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

Visit [www.ftportfolios.com/etf/FSGS](http://www.ftportfolios.com/etf/FSGS) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$27,392,769 |
| Total number of portfolio holdings | 101          |
| Total advisory fee paid            | \$167,907    |
| Portfolio turnover rate            | 172%         |

## WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

### TOP TEN HOLDINGS

|                 |      |
|-----------------|------|
| DNOW, Inc.      | 1.4% |
| HCI Group, Inc. | 1.4% |

|                              |      |
|------------------------------|------|
| W.R. Berkley Corp.           | 1.3% |
| Halozyne Therapeutics, Inc.  | 1.3% |
| Mercury General Corp.        | 1.3% |
| Alkermes PLC                 | 1.3% |
| Rollins, Inc.                | 1.3% |
| Casey's General Stores, Inc. | 1.2% |
| Stride, Inc.                 | 1.2% |
| Cavco Industries, Inc.       | 1.2% |

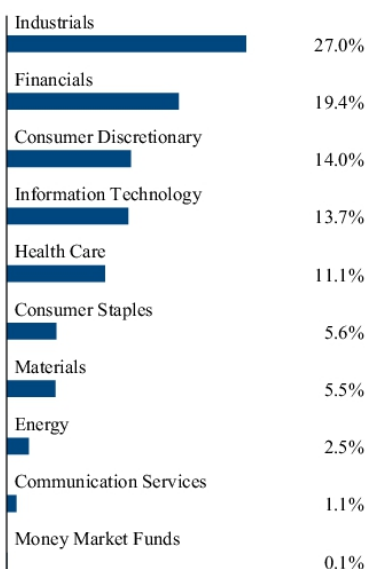
## HOW HAS THE FUND MATERIALLY CHANGED?

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at [www.ftportfolios.com/fund-documents/etf/FSGS](http://www.ftportfolios.com/fund-documents/etf/FSGS) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

During the fiscal year ended March 31, 2025, the Fund revised its investment objective to track a new equity index called The SMID Growth Strength Index. The Fund's principal investment strategies and principal risks were revised accordingly.

During the fiscal year ended March 31, 2025, the Fund's name changed to First Trust SMID Growth Strength ETF and its ticker symbol changed to FSGS.

## SECTOR ALLOCATION



## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/FSGS](http://www.ftportfolios.com/fund-documents/etf/FSGS) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

Nasdaq® and The SMID Growth Strength Index are registered trademarks and service marks of Nasdaq, Inc. (together with its affiliates hereinafter referred to as the "Corporations") and are licensed for use by First Trust Advisors L.P. The Fund has not been passed on by the Corporations as to its legality or suitability. The Fund is not issued, endorsed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUND.



# First Trust S-Network Streaming & Gaming ETF

BNGE | NYSE ARCA, INC.

ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust S-Network Streaming & Gaming ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period"). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/BNGE](http://www.ftportfolios.com/fund-documents/etf/BNGE). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund   | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------------------|---|
| First Trust S-Network Streaming & Gaming ETF | \$76                           | 0.70%   |

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned 16.05% during the 12 months ended March 31, 2025. The Fund outperformed its benchmark, the MSCI ACWI Index, which returned 7.21% for the same Period.

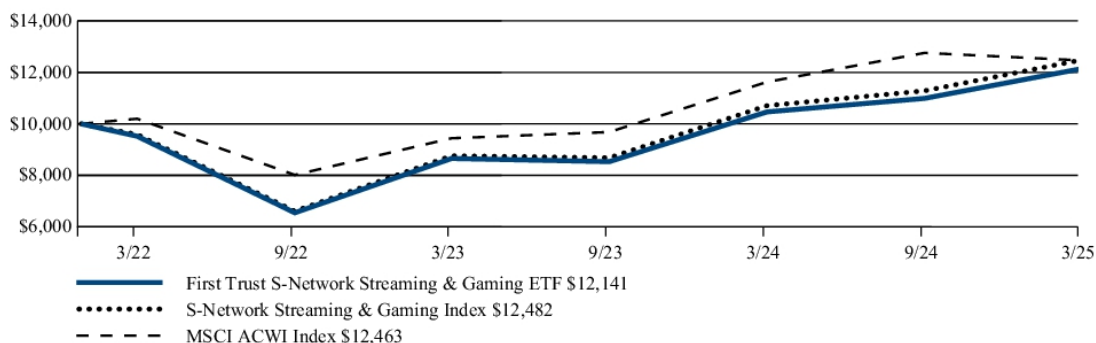
During the Period, investments in the United States received the greatest allocation with a 46.8% weight and contributed 2.7% to the Fund's overall return. Investments in the Cayman Islands received a weight of 19.5% and contributed 5.4% to the Fund's overall return, which was the greatest

return contribution of any country. With a weight of 3.3%, investments in Sweden contributed -1.2% to the Fund's overall return, which was the most negative return contribution of any country. The Fund's currency exposure contributed -0.1% to the Fund's overall performance during the Period.

## FUND PERFORMANCE (January 25, 2022 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

### INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025) | 1 Year | Since Inception (1/25/22) |
|---|--------|---------------------------|
| First Trust S-Network Streaming & Gaming ETF        | 16.05% | 6.30%                     |
| S-Network Streaming & Gaming Index                  | 16.60% | 7.23%                     |
| MSCI ACWI Index                                     | 7.21%  | 7.17%                     |

Visit [www.ftportfolios.com/etf/BNGE](http://www.ftportfolios.com/etf/BNGE) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (As of March 31, 2025)

|                                    |             |
|------------------------------------|-------------|
| Fund net assets                    | \$4,393,059 |
| Total number of portfolio holdings | 45          |
| Total advisory fee paid            | \$32,645    |
| Portfolio turnover rate            | 31%         |

## WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

### TOP TEN HOLDINGS

|                                     |      |
|-------------------------------------|------|
| Tencent Holdings Ltd.               | 5.6% |
| Sony Group Corp.                    | 5.2% |
| Nintendo Co., Ltd.                  | 5.0% |
| Spotify Technology S.A.             | 4.9% |
| Take-Two Interactive Software, Inc. | 4.8% |
| NetEase, Inc., ADR                  | 4.7% |

|                              |      |
|------------------------------|------|
| JOYY, Inc., ADR              | 4.6% |
| Netflix, Inc.                | 4.5% |
| Warner Bros. Discovery, Inc. | 4.4% |
| Electronic Arts, Inc.        | 4.3% |

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/BNGE](http://www.ftportfolios.com/fund-documents/etf/BNGE) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## SECTOR ALLOCATION

|                        |       |
|------------------------|-------|
| Communication Services | 67.4% |
| Consumer Discretionary | 26.0% |
| Information Technology | 4.7%  |
| Repurchase Agreements  | 1.8%  |
| Money Market Funds     | 0.1%  |

## OTHER INFORMATION

S-Network and S-Network Streaming & Gaming Index (“Index”) are service marks of VettaFi LLC and have been licensed for use by First Trust Advisors L.P. The Fund is not issued, sponsored, endorsed, sold or promoted by VettaFi LLC or its affiliates (collectively, “VettaFi”). VettaFi makes no representation or warranty, express or implied, to the purchasers or owners of the Fund or any member of the public regarding the advisability of investing in securities generally or in the Fund particularly or the ability of the Index to track general market performance.



## First Trust Bloomberg Shareholder Yield ETF

SHRY | NASDAQ, INC.

ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust Bloomberg Shareholder Yield ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/SHRY](http://www.ftportfolios.com/fund-documents/etf/SHRY). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund  | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---|--------------------------------|---|
| First Trust Bloomberg Shareholder Yield ETF | \$62                           | 0.60%   |

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

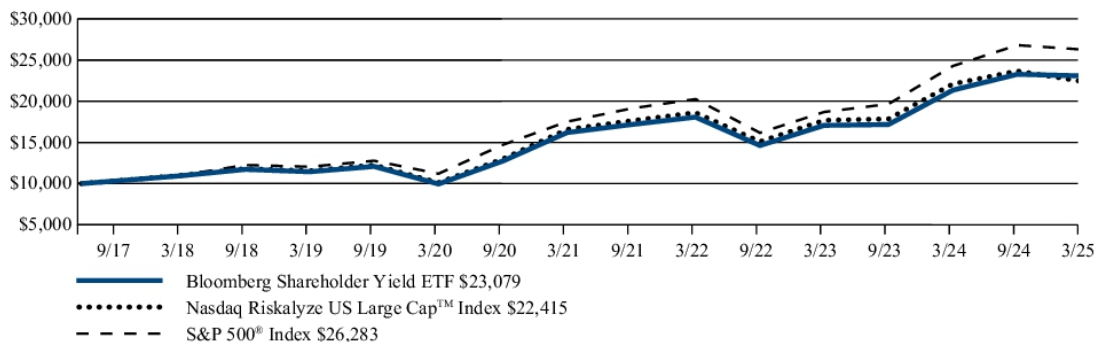
The Fund returned 8.09% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the S&P 500<sup>®</sup> Index, which returned 8.25% for the same Period.

During the Period, investments in the Financials sector received the greatest average weight in the Fund of 24.6% and contributed 4.5% to the Fund’s overall return, which was the greatest return contribution of any sector. With an average weight of 4.1%, investments in the Materials sector contributed -1.8% to the Fund’s return, which was the most negative return contribution of any sector during the Period.

## FUND PERFORMANCE (June 20, 2017 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025)  | 1 Year | 5 Year | Since Inception (6/20/17) |
|--|--------|--------|---------------------------|
| First Trust Bloomberg Shareholder Yield ETF          | 8.09%  | 18.31% | 11.35%                    |
| Bloomberg Shareholder Yield Index <sup>(1) (2)</sup> | 8.74%  | N/A    | N/A                       |
| Nasdaq Riskalyze US Large Cap <sup>TM</sup> Index    | 1.41%  | 17.23% | 10.93%                    |
| S&P 500 <sup>®</sup> Index                           | 8.25%  | 18.59% | 13.23%                    |

(1) On March 4, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Large Cap<sup>TM</sup> Index to the Bloomberg Shareholder Yield Index. Therefore, any Fund performance and historical returns shown above that incorporate Fund performance prior to March 4, 2024, reflect performance of the Fund based on the Nasdaq Riskalyze US Large Cap<sup>TM</sup> Index and are not necessarily indicative of the performance that the Fund, based on the Bloomberg Shareholder Yield Index, would have generated.

(2) Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

Visit [www.ftportfolios.com/etf/SHRY](http://www.ftportfolios.com/etf/SHRY) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$18,242,596 |
| Total number of portfolio holdings | 51           |
| Total advisory fee paid            | \$118,508    |
| Portfolio turnover rate            | 153%         |

## WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

### TOP TEN HOLDINGS

|                                       |      |
|---------------------------------------|------|
| Altria Group, Inc.                    | 5.6% |
| Principal Financial Group, Inc.       | 5.3% |
| CF Industries Holdings, Inc.          | 4.5% |
| Cigna Group (The)                     | 4.2% |
| Charter Communications, Inc., Class A | 3.8% |
| EOG Resources, Inc.                   | 3.7% |
| Comcast Corp., Class A                | 3.5% |
| Hartford Insurance Group (The), Inc.  | 3.3% |
| Kimberly-Clark Corp.                  | 3.3% |
| HP, Inc.                              | 3.3% |

## SECTOR ALLOCATION

|                        |       |
|------------------------|-------|
| Financials             | 22.8% |
| Information Technology | 15.2% |
| Consumer Staples       | 13.6% |
| Industrials            | 10.7% |
| Health Care            | 9.8%  |
| Communication Services | 8.9%  |
| Energy                 | 7.9%  |
| Materials              | 6.4%  |
| Consumer Discretionary | 4.6%  |
| Money Market Funds     | 0.1%  |

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/SHRY](http://www.ftportfolios.com/fund-documents/etf/SHRY) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

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## First Trust Indxx Medical Devices ETF

MDEV | CBOE BZX EXCHANGE, INC.  
ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust Indxx Medical Devices ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/MDEV](http://www.ftportfolios.com/fund-documents/etf/MDEV). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

**This report describes changes to the Fund that occurred during the Period.**

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                                  | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------------------------------|--------------------------------|---|
| First Trust Indxx Medical Devices ETF | \$68                           | 0.70%   |

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

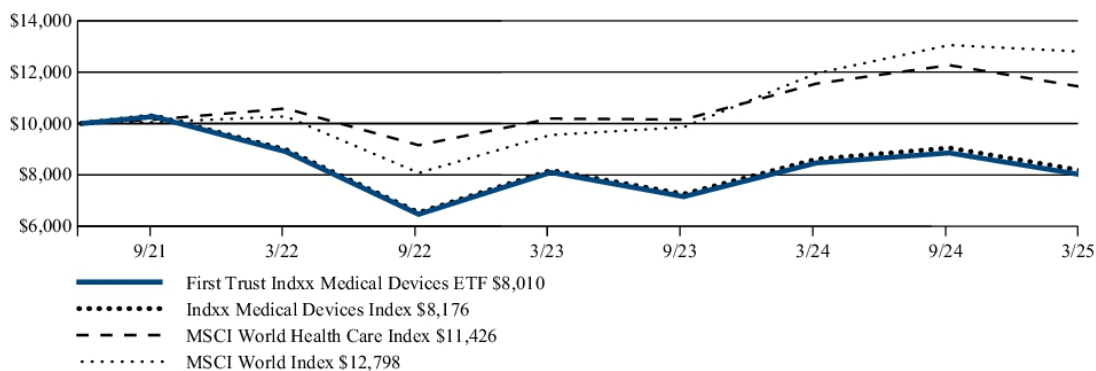
The Fund returned -5.44% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the MSCI World Health Care Index, which returned -1.11% for the same Period.

During the Period, investments in the United States received the greatest allocation of any country with an average weight of 57.5% and a return contribution of -4.0%, which was the most negative of any country to the Fund’s overall return. With an average weight of 2.0%, investments in China contributed 1.6% to the Fund’s overall return, which was the greatest return contribution of any country. The Fund’s currency exposure contributed 0.2% to the Fund’s overall performance during the Period.

## FUND PERFORMANCE (June 22, 2021 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025) | 1 Year | Since Inception (6/22/21) |
|---|--------|---------------------------|
| First Trust Indxx Medical Devices ETF               | -5.44% | -5.71%                    |
| Indxx Medical Devices Index                         | -5.10% | -5.20%                    |
| MSCI World Health Care Index                        | -1.11% | 3.60%                     |
| MSCI World Index                                    | 7.07%  | 6.76%                     |

Visit [www.ftportfolios.com/etf/MDEV](http://www.ftportfolios.com/etf/MDEV) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |             |
|------------------------------------|-------------|
| Fund net assets                    | \$2,015,809 |
| Total number of portfolio holdings | 50          |
| Total advisory fee paid            | \$21,001    |
| Portfolio turnover rate            | 20%         |

### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

#### TOP TEN HOLDINGS

|                                |      |
|--------------------------------|------|
| Penumbra, Inc.                 | 2.9% |
| WuXi AppTec Co., Ltd., Class H | 2.7% |
| Masimo Corp.                   | 2.6% |
| Boston Scientific Corp.        | 2.6% |
| Abbott Laboratories            | 2.5% |
| Insulet Corp.                  | 2.5% |
| Zimmer Biomet Holdings, Inc.   | 2.4% |
| Edwards Lifesciences Corp.     | 2.4% |
| Stryker Corp.                  | 2.3% |
| Globus Medical, Inc., Class A  | 2.3% |

#### SECTOR ALLOCATION



## HOW HAS THE FUND MATERIALLY CHANGED?

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at

[www.ftportfolios.com/fund-documents/etf/MDEV](http://www.ftportfolios.com/fund-documents/etf/MDEV) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

During the fiscal year ended March 31, 2025, the Fund's diversification status under the Investment Company Act of 1940 changed from non-diversified to diversified. The Fund's principal investment strategies and principal risks were revised accordingly.

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/MDEV](http://www.ftportfolios.com/fund-documents/etf/MDEV) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

Indxx and Indxx Medical Devices Index ("Index") are trademarks of Indxx, Inc. ("Indxx") and have been licensed for use for certain purposes by First Trust Advisors L.P. ("First Trust"). The Fund is not sponsored, endorsed, sold or promoted by Indxx, and Indxx makes no representation regarding the advisability of trading in such product. The Index is determined, composed and calculated by Indxx without regard to First Trust or the Fund.



# First Trust Bloomberg R&D Leaders ETF

RND | NYSE ARCA, INC.

ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust Bloomberg R&D Leaders ETF (the "Fund") for the period of April 30, 2024 (commencement of investment operations) to March 31, 2025 (the "Period"). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/RND](http://www.ftportfolios.com/fund-documents/etf/RND). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                                  | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------------------------------|--------------------------------|---|
| First Trust Bloomberg R&D Leaders ETF | \$59 <sup>(1)</sup>            | 0.60% <sup>(2)</sup>                                |

<sup>(1)</sup> The Fund commenced investment operations on April 30, 2024. Had the Fund been in operation for a complete fiscal year, the cost of a \$10,000 investment would have been higher.

<sup>(2)</sup> Annualized.

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

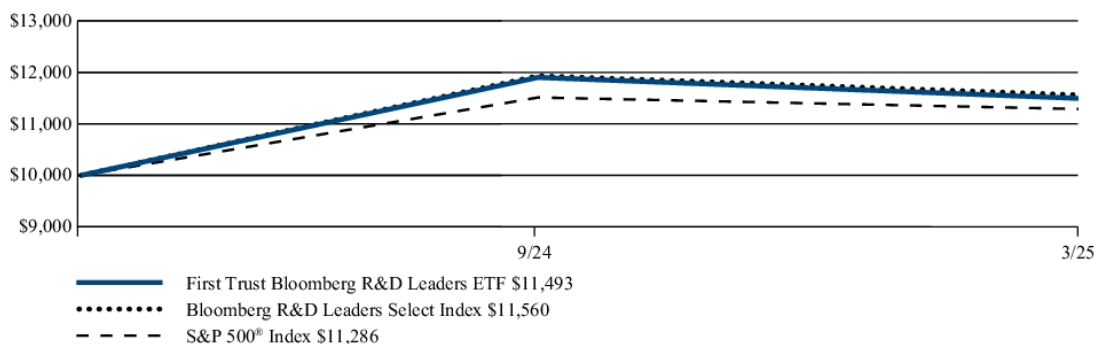
The Fund returned 14.93% from its inception on April 30, 2024 through March 31, 2025. The Fund outperformed its benchmark, the S&P 500<sup>®</sup> Index, which returned 12.86% for the same Period.

During the Period, investments in the Information Technology sector received the greatest average weight in the Fund of 36.8% and contributed 5.0% to the Fund's overall return, which was the greatest return contribution of any sector. No sector had negative performance during the Period.

## FUND PERFORMANCE (April 30, 2024 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025) | Since Inception (4/30/24) |
|---|---------------------------|
| First Trust Bloomberg R&D Leaders ETF               | 14.93%                    |
| Bloomberg R&D Leaders Select Index                  | 15.60%                    |
| S&P 500® Index                                      | 12.86%                    |

Visit [www.ftportfolios.com/etf/RND](http://www.ftportfolios.com/etf/RND) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |             |
|------------------------------------|-------------|
| Fund net assets                    | \$2,253,950 |
| Total number of portfolio holdings | 50          |
| Total advisory fee paid            | \$11,655    |
| Portfolio turnover rate            | 41%         |

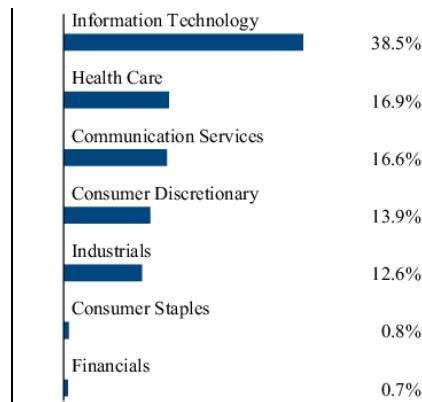
### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

#### TOP TEN HOLDINGS

|                               |      |
|-------------------------------|------|
| Microsoft Corp.               | 7.9% |
| Apple, Inc.                   | 7.8% |
| Amazon.com, Inc.              | 7.7% |
| Alphabet, Inc., Class A       | 7.2% |
| NVIDIA Corp.                  | 7.1% |
| Eli Lilly & Co.               | 4.7% |
| Netflix, Inc.                 | 4.6% |
| Meta Platforms, Inc., Class A | 4.4% |
| Broadcom, Inc.                | 3.2% |
| Intuitive Surgical, Inc.      | 2.9% |

#### SECTOR ALLOCATION



## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/RND](http://www.ftportfolios.com/fund-documents/etf/RND) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

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approve, endorse, review, or recommend the financial products referenced herein (the “Financial Products”). Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Indices or the Financial Products.



# First Trust New Constructs Core Earnings Leaders ETF

FTCE | NYSE ARCA, INC.

ANNUAL SHAREHOLDER REPORT | MARCH 31, 2025

This annual shareholder report contains important information about the First Trust New Constructs Core Earnings Leaders ETF (the “Fund”) for the period of October 2, 2024 (commencement of investment operations) to March 31, 2025 (the “Period”). You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTCE](http://www.ftportfolios.com/fund-documents/etf/FTCE). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund   | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------------------|---|
| First Trust New Constructs Core Earnings Leaders ETF | \$30 <sup>(1)</sup>            | 0.60% <sup>(2)</sup>                                |

<sup>(1)</sup> The Fund commenced investment operations on October 2, 2024. Had the Fund been in operation for a complete fiscal year, the cost of a \$10,000 investment would have been higher.

<sup>(2)</sup> Annualized.

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

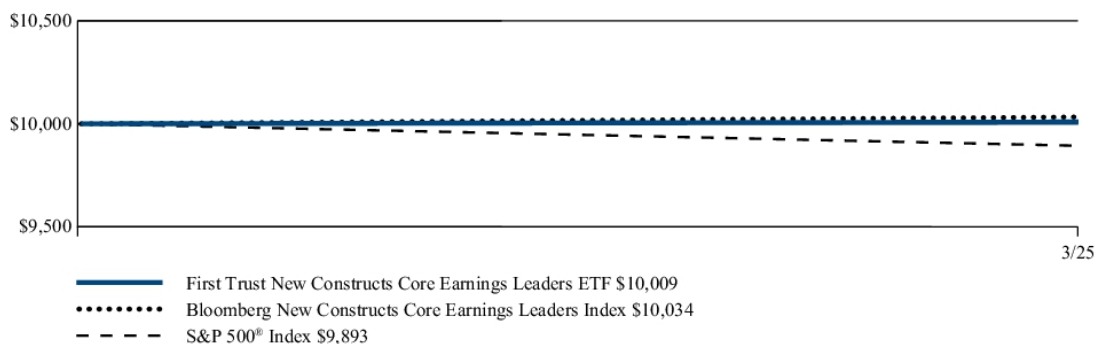
The Fund returned 0.09% from its inception on October 2, 2024 through March 31, 2025. The Fund outperformed its benchmark, the S&P 500® Index, which returned -1.07% for the same Period.

During the Period, investments in the Information Technology sector received the greatest allocation of any sector in the Fund with a 31.0% weight and contributed -0.4% to the Fund’s return, which was the most negative contribution to the Fund’s return of any sector. With an average weight of 9.3%, investments in the Communication Services sector contributed 1.4% to the Fund’s overall return, which was the greatest return contribution of any sector during the Period.

## FUND PERFORMANCE (October 2, 2024 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

## INVESTMENT PERFORMANCE OF \$10,000



| Average Annual Total Returns (as of March 31, 2025)  | Since Inception (10/2/24) |
|--|---------------------------|
| First Trust New Constructs Core Earnings Leaders ETF | 0.09%                     |
| Bloomberg New Constructs Core Earnings Leaders Index | 0.34%                     |
| S&P 500® Index                                       | -1.07%                    |

Visit [www.ftportfolios.com/etf/FTCE](http://www.ftportfolios.com/etf/FTCE) for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$41,844,946 |
| Total number of portfolio holdings | 100          |
| Total advisory fee paid            | \$110,261    |
| Portfolio turnover rate            | 46%          |

### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

#### TOP TEN HOLDINGS

|                                       |      |
|---------------------------------------|------|
| Yum! Brands, Inc.                     | 4.9% |
| Ford Motor Co.                        | 4.3% |
| Apple, Inc.                           | 4.0% |
| NVIDIA Corp.                          | 3.7% |
| Broadcom, Inc.                        | 3.3% |
| International Business Machines Corp. | 3.2% |
| Oracle Corp.                          | 3.2% |
| Mastercard, Inc., Class A             | 3.2% |
| AT&T, Inc.                            | 3.1% |
| Chevron Corp.                         | 2.9% |

#### SECTOR ALLOCATION

|                        |       |
|------------------------|-------|
| Information Technology | 27.5% |
| Financials             | 13.9% |
| Consumer Discretionary | 12.5% |
| Health Care            | 11.2% |
| Communication Services | 10.2% |
| Industrials            | 8.0%  |
| Consumer Staples       | 5.7%  |
| Energy                 | 3.8%  |
| Real Estate            | 2.5%  |
| All Other              | 4.7%  |

## WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Visit [www.ftportfolios.com/fund-documents/etf/FTCE](http://www.ftportfolios.com/fund-documents/etf/FTCE) to view additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information. You may also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

## OTHER INFORMATION

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(b) Not applicable to the Registrant.

## **Item 2. Code of Ethics.**

(a) The First Trust Exchange-Traded Fund VI (“Registrant”), as of the end of the period covered by this report, has adopted a code of ethics that applies to the Registrant’s principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions, regardless of whether these individuals are employed by the Registrant or a third party.

(c) There have been no amendments, during the period covered by this report, to a provision of the code of ethics that applies to the Registrant's principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions, regardless of whether these individuals are employed by the Registrant or a third party, and that relates to any element of the code of ethics description.

(d) The Registrant, during the period covered by this report, has not granted any waivers, including an implicit waiver, from a provision of the code of ethics that applies to the Registrant’s principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions, regardless of whether these individuals are employed by the Registrant or a third party, that relates to one or more of the items set forth in paragraph (b) of this item’s instructions.

(e) Not applicable.

(f) A copy of the code of ethics that applies to the Registrant’s principal executive officer, principal financial officer, principal accounting officer or controller is filed as an exhibit pursuant to Item 13(a)(1).

## **Item 3. Audit Committee Financial Expert.**

As of the end of the period covered by the report, the Registrant’s Board of Trustees has determined that Thomas R. Kadlec and Robert F. Keith are qualified to serve as audit committee financial experts serving on its audit committee and that each of them is “independent,” as defined by Item 3 of Form N-CSR.

## **Item 4. Principal Accountant Fees and Services.**

(a) Audit Fees (Registrant) -- The aggregate fees billed for professional services rendered by the principal accountant for the audit of the Registrant’s annual financial statements or services that are normally provided by the accountant in connection with statutory and regulatory filings or engagements were \$329,500 for the fiscal year ended 2024 and \$317,500 for the fiscal year ended 2025.

(b) Audit-Related Fees (Registrant) -- The aggregate fees billed for assurance and related services by the principal accountant that are reasonably related to the performance of the audit of the Registrant’s financial statements and are not reported under paragraph (a) of this Item were \$0 for the fiscal year ended 2024 and \$0 for the fiscal year ended 2025.

Audit-Related Fees (Investment Advisor) -- The aggregate fees billed for assurance and related services by the principal accountant that are reasonably related to the performance of the audit of the Registrant’s financial statements and are not reported under paragraph (a) of this Item were \$0 for the fiscal year ended 2024 and \$0 for the fiscal year ended 2025.

Audit-Related Fees (Distributor) -- The aggregate fees billed for assurance and related services by the principal accountant that are reasonably related to the performance of the audit of the Registrant’s financial statements and are not reported under paragraph (a) of this Item were \$0 for the fiscal year ended 2024 and \$0 for the fiscal year ended 2025.

(c) Tax Fees (Registrant) -- The aggregate fees billed for professional services rendered by the principal accountant for tax return review and debt instrument tax analysis and reporting were \$152,500 for the fiscal year ended 2024 and \$138,502 for the fiscal year ended 2025.

Tax Fees (Investment Advisor) -- The aggregate fees billed for professional services rendered by the principal accountant for tax compliance, tax advice, and tax planning to the Registrant’s advisor were \$0 for the fiscal year ended 2024 and \$0 for the fiscal year ended 2025.

Tax Fees (Distributor) -- The aggregate fees billed for professional services rendered by the principal accountant for tax compliance, tax advice, and tax planning to the Registrant's distributor were \$0 for the fiscal year ended 2024 and \$0 for the fiscal year ended 2025.

These fees were for tax consultation and/or tax return preparation and professional services rendered for PFIC (Passive Foreign Investment Company) Identification Services.

(d) All Other Fees (Registrant) -- The aggregate fees billed for products and services provided by the principal accountant to the Registrant, other than the services reported in paragraphs (a) through (c) of this Item were \$0 for the fiscal year ended 2024 and \$0 for the fiscal year ended 2025.

All Other Fees (Investment Advisor) -- The aggregate fees billed for products and services provided by the principal accountant to the Registrant's investment advisor, other than the services reported in paragraphs (a) through (c) of this Item were \$0 for the fiscal year ended 2024 and \$0 for the fiscal year ended 2025.

All Other Fees (Distributor) -- The aggregate fees billed for products and services provided by the principal accountant to the Registrant's distributor, other than the services reported in paragraphs (a) through (c) of this Item were \$0 for the fiscal year ended 2024 and \$0 for the fiscal year ended 2025.

(e)(1) Disclose the audit committee's pre-approval policies and procedures described in paragraph (c) (7) of Rule 2-01 of Regulation S-X.

Pursuant to its charter and its Audit and Non-Audit Services Pre-Approval Policy, the Audit Committee (the "Committee") is responsible for the pre-approval of all audit services and permitted non-audit services (including the fees and terms thereof) to be performed for the Registrant by its independent auditors. The Chairman of the Committee is authorized to give such pre-approvals on behalf of the Committee up to \$25,000 and report any such pre-approval to the full Committee.

The Committee is also responsible for the pre-approval of the independent auditor's engagements for non-audit services with the Registrant's advisor (not including a sub-advisor whose role is primarily portfolio management and is sub-contracted or overseen by another investment advisor) and any entity controlling, controlled by or under common control with the investment advisor that provides ongoing services to the Registrant, if the engagement relates directly to the operations and financial reporting of the Registrant, subject to the de minimis exceptions for non-audit services described in Rule 2-01 of Regulation S-X. If the independent auditor has provided non-audit services to the Registrant's advisor (other than any sub-advisor whose role is primarily portfolio management and is sub-contracted with or overseen by another investment advisor) and any entity controlling, controlled by or under common control with the investment advisor that provides ongoing services to the Registrant that were not pre-approved pursuant to its policies, the Committee will consider whether the provision of such non-audit services is compatible with the auditor's independence.

(e)(2) The percentage of services described in each of paragraphs (b) through (d) for the Registrant and the Registrant's investment advisor and distributor of this Item that were approved by the audit committee pursuant to the pre-approval exceptions included in paragraph (c)(7)(i)(C) or paragraph(C)(7)(ii) of Rule 2-01 of Regulation S-X are as follows:

| Registrant: | Advisor and<br>Distributor: |
|-------------|-----------------------------|
| (b) 0%      | (b) 0%                      |
| (c) 0%      | (c) 0%                      |
| (d) 0%      | (d) 0%                      |

(f) The percentage of hours expended on the principal accountant's engagement to audit the Registrant's financial statements for the most recent fiscal year that were attributed to work performed by persons other than the principal accountant's full-time, permanent employees was less than fifty percent.

The aggregate non-audit fees billed by the Registrant's accountant for services rendered to the Registrant, and rendered to the Registrant's investment advisor (not including any sub-advisor whose role is primarily portfolio management and is subcontracted with or overseen by another investment advisor), and any entity controlling, controlled by, or under common control with the advisor that provides ongoing services to the Registrant for the fiscal year ended 2024 were \$152,500 for the Registrant, \$26,000 for the Registrant's investment advisor and \$30,000 for the Registrant's distributor; and for the fiscal year ended 2025 were \$138,502 for the Registrant, \$43,680 for the Registrant's investment advisor and \$50,400 for the Registrant's distributor.

(g) The Registrant's audit committee of its Board of Trustees has determined that the provision of non-audit services that were rendered to the Registrant's investment advisor (not including any sub-advisor whose role is primarily portfolio management and is subcontracted with or overseen by another investment advisor), and any entity controlling, controlled by, or under common control with the investment advisor that provides ongoing services to the Registrant that were not pre-approved pursuant to paragraph (c)(7)(ii) of Rule 2-01 of Regulation S-X is compatible with maintaining the principal accountant's independence.

(h) Not applicable to the Registrant.

(i) Not applicable to the Registrant.

#### **Item 5. Audit Committee of Listed Registrants.**

(a) The Registrant has a separately designated standing audit committee established in accordance with Section 3(a)(58)(A) of the Securities Exchange Act of 1934 consisting of all the independent directors of the Registrant. The audit committee of the Registrant is comprised of: Richard E. Erickson, Thomas R. Kadlec, Denise M. Keefe, Robert F. Keith, Niel B. Nielson and Bronwyn Wright.

(b) Not applicable to the Registrant.

#### **Item 6. Investments.**

(a) The Schedule of Investments in securities of unaffiliated issuers as of the close of the reporting period is included in the Financial Statements and Other Information filed under Item 7(a) of this Form N-CSR.

(b) Not applicable to the Registrant.

#### **Item 7. Financial Statements and Financial Highlights for Open-End Management Investment Companies.**

(a) Following is a copy of the annual financial statement(s) required, and for the periods specified, by Regulation S-X.

□ First Trust

## First Trust Exchange-Traded Fund VI

First Trust Nasdaq Bank ETF (FTXO)

First Trust Nasdaq Food & Beverage ETF (FTXG)

First Trust Nasdaq Oil & Gas ETF (FTXN)

First Trust Nasdaq Pharmaceuticals ETF (FTXH)

First Trust Nasdaq Semiconductor ETF (FTXL)

First Trust Nasdaq Transportation ETF (FTXR)

First Trust S-Network E-Commerce ETF (ISHP)

Emerging Markets Equity Select ETF (RNEM)

First Trust S&P 500 Diversified Dividend Aristocrats ETF  
(KNGZ)

First Trust SMID Capital Strength ETF (FSCS) (formerly known as  
Mid Cap US Equity Select ETF (RNMC))

First Trust SMID Growth Strength ETF (FSGS) (formerly known as  
Small Cap US Equity Select ETF (RNSC))

First Trust S-Network Streaming & Gaming ETF (BNGE)

*Annual Financial  
Statements and  
Other Information  
For the Year Ended*

*March 31, 2025*

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#### Performance and Risk Disclosure

There is no assurance that any series of First Trust Exchange-Traded Fund VI (the “Trust”) described in this report (each such series is referred to as a “Fund” and collectively, as the “Funds”) will achieve its investment objective. Each Fund is subject to market risk, which is the possibility that the market values of securities owned by the Fund will decline and that the value of the Fund’s shares may therefore be less than what you paid for them. Accordingly, you can lose money by investing in a Fund.

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit [www.ftportfolios.com](http://www.ftportfolios.com) or speak with your financial advisor. Investment returns, net asset value and share price will fluctuate and Fund shares, when sold, may be worth more or less than their original cost.

First Trust Advisors L.P., the Funds’ advisor, may also periodically provide additional information on Fund performance on each Fund’s webpage at [www.ftportfolios.com](http://www.ftportfolios.com).

#### How to Read This Report

This report contains information that may help you evaluate your investment. It includes details about each Fund and presents data that provides insight into each Fund’s performance and investment approach.

The material risks of investing in each Fund are spelled out in its prospectus, statement of additional information, and other Fund regulatory filings.

**First Trust Nasdaq Bank ETF (FTXO)**  
**Portfolio of Investments**  
**March 31, 2025**

| Shares                       | Description                              | Value       | Shares  | Description   | Value                 |                     |             |
|------------------------------|--|-------------|---|---|-----------------------|---------------------|-------------|
| <b>COMMON STOCKS — 99.7%</b> |  |             | <b>Banks (Continued)</b>  |   |                       |                     |             |
|                              | <b>Banks — 99.7%</b>                     |             | 23,702  | Wintrust Financial Corp.  | \$2,665,527           |                     |             |
| 28,892                       | Ameris Bancorp                           | \$1,663,312 | 23,725  | WSFS Financial Corp.  | 1,230,616             |                     |             |
| 18,369                       | Axos Financial, Inc. (a)                 | 1,185,168   | 55,755  | Zions Bancorp N.A.  | <u>2,779,944</u>      |                     |             |
| 10,280                       | BancFirst Corp.                          | 1,129,464   | <b>Total Common Stocks</b>  |   |                       |                     |             |
| 21,982                       | Bancorp (The), Inc. (a)                  | 1,161,529   | (Cost \$221,040,356)  |   |                       |                     |             |
| 420,291                      | Bank of America Corp.                    | 17,538,743  | <b>MONEY MARKET FUNDS — 0.1%</b>  |   |                       |                     |             |
| 55,596                       | Bank OZK                                 | 2,415,646   | 112,979   | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (b) | <u>112,979</u>        |                     |             |
| 25,326                       | BOK Financial Corp.                      | 2,637,703   | (Cost \$112,979)  |   |                       |                     |             |
| 81,034                       | Cadence Bank                             | 2,460,192   | <b>Total Investments — 99.8%</b>  |   |                       |                     |             |
| 30,146                       | Cathay General Bancorp                   | 1,297,182   | (Cost \$221,153,335)  |   |                       |                     |             |
| 242,344                      | Citigroup, Inc.                          | 17,204,001  | <b>Net Other Assets and Liabilities — 0.2%</b>  |   |                       |                     |             |
| 211,660                      | Citizens Financial Group, Inc.           | 8,671,710   | <u>497,199</u>  |   |                       |                     |             |
| 95,234                       | Columbia Banking System, Inc.            | 2,375,136   | <b>Net Assets — 100.0%</b>  |   |                       |                     |             |
| 47,540                       | Comerica, Inc.                           | 2,807,712   | <u><u>\$224,648,670</u></u>   |   |                       |                     |             |
| 25,307                       | Commerce Bancshares, Inc.                | 1,574,855   | (a) Non-income producing security.  |   |                       |                     |             |
| 19,387                       | Community Financial System, Inc.         | 1,102,345   | (b) Rate shown reflects yield as of March 31, 2025.   |   |                       |                     |             |
| 13,622                       | Cullen/Frost Bankers, Inc.               | 1,705,474   |   |   |                       |                     |             |
| 40,677                       | East West Bancorp, Inc.                  | 3,651,168   |   |   |                       |                     |             |
| 200,557                      | Fifth Third Bancorp                      | 7,861,834   |   |   |                       |                     |             |
| 63,021                       | First BanCorp                            | 1,208,113   |   |   |                       |                     |             |
| 4,730                        | First Citizens BancShares, Inc., Class A | 8,769,988   |   |   |                       |                     |             |
| 44,765                       | First Financial Bancorp                  | 1,118,230   |   |   |                       |                     |             |
| 32,581                       | First Financial Bankshares, Inc.         | 1,170,310   |   |   |                       |                     |             |
| 48,377                       | First Hawaiian, Inc.                     | 1,182,334   |   |   |                       |                     |             |
| 193,725                      | First Horizon Corp.                      | 3,762,140   |   |   |                       |                     |             |
| 28,014                       | First Merchants Corp.                    | 1,132,886   |   |   |                       |                     |             |
| 35,934                       | Hancock Whitney Corp.                    | 1,884,738   |   |   |                       |                     |             |
| 65,778                       | Home BancShares, Inc.                    | 1,859,544   |   |   |                       |                     |             |
| 536,043                      | Huntington Bancshares, Inc.              | 8,046,005   |   |   |                       |                     |             |
| 21,713                       | Independent Bank Corp.                   | 1,360,319   |   |   |                       |                     |             |
| 20,761                       | International Bancshares Corp.           | 1,309,189   |   |   |                       |                     |             |
| 73,211                       | JPMorgan Chase & Co.                     | 17,958,658  |   |   |                       |                     |             |
| 50,530                       | M&T Bank Corp.                           | 9,032,238   |   |   |                       |                     |             |
| 127,949                      | Old National Bancorp                     | 2,711,239   |   |   |                       |                     |             |
| 27,052                       | Pinnacle Financial Partners, Inc.        | 2,868,594   |   |   |                       |                     |             |
| 50,478                       | PNC Financial Services Group (The), Inc. | 8,872,518   |   |   |                       |                     |             |
|                              |  |             | <b>Valuation Inputs</b>   |   |                       |                     |             |
|                              |  |             | A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements): |   |                       |                     |             |
|                              |  |             | <b>Total</b>  | <b>Level 1</b>  | <b>Level 2</b>        | <b>Level 3</b>      |             |
|                              |  |             | <b>Value at</b>   | <b>Quoted</b>   | <b>Significant</b>    | <b>Significant</b>  |             |
|                              |  |             | <b>3/31/2025</b>  | <b>Prices</b>   | <b>Observable</b>     | <b>Unobservable</b> |             |
|                              |  |             |   |   | <b>Inputs</b>         | <b>Inputs</b>       |             |
|                              |  |             | Common Stocks*  | \$ 224,038,492  | \$ 224,038,492        | \$ —                | \$ —        |
|                              |  |             | Money Market Funds  | 112,979   | 112,979               | —                   | —           |
|                              |  |             | Total Investments   | <u>\$ 224,151,471</u>   | <u>\$ 224,151,471</u> | <u>\$ —</u>         | <u>\$ —</u> |
|                              |  |             | * See Portfolio of Investments for industry breakout.   |   |                       |                     |             |

|         |                              |            |
|---------|------------------------------|------------|
| 48,197  | Prosperity Bancshares, Inc.  | 3,439,820  |
| 339,069 | Regions Financial Corp.      | 7,367,969  |
| 13,425  | ServisFirst Bancshares, Inc. | 1,108,905  |
| 29,064  | SouthState Corp.             | 2,697,720  |
| 45,129  | Synovus Financial Corp.      | 2,109,329  |
| 33,271  | TowneBank                    | 1,137,535  |
| 413,121 | U.S. Bancorp                 | 17,441,969 |
| 15,627  | UMB Financial Corp.          | 1,579,890  |
| 357,896 | Valley National Bancorp      | 3,181,695  |
| 78,147  | Webster Financial Corp.      | 4,028,478  |
| 247,388 | Wells Fargo & Co.            | 17,759,985 |
| 36,690  | Western Alliance Bancorp     | 2,818,893  |

See Notes to Financial Statements

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**First Trust Nasdaq Food & Beverage ETF (FTXG)**  
**Portfolio of Investments**  
**March 31, 2025**

| <u>Shares</u>  | <u>Description</u>                    | <u>Value</u> | <u>Shares</u>                    | <u>Description</u>  | <u>Value</u> |
|--|---------------------------------------|--------------|----------------------------------|---|--------------|
| <b>COMMON STOCKS — 99.8%</b>                             |                                       |              | <b>MONEY MARKET FUNDS — 0.1%</b> |   |              |
| <b>Beverages — 34.8%</b>                                 |                                       |              | 19,421                           | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (b) | \$19,421     |
| 10,269   | Brown-Forman Corp., Class B           | \$348,530    |                                  | (Cost \$19,421)   |              |
| 28,595   | Coca-Cola (The) Co.                   | 2,047,974    |                                  |   |              |
| 322  | Coca-Cola Consolidated, Inc.          | 434,700      |                                  |   |              |
| 5,801  | Constellation Brands, Inc., Class A   | 1,064,600    |                                  | <b>Total Investments — 99.9%</b>  | 25,965,259   |
| 30,373   | Keurig Dr Pepper, Inc.                | 1,039,364    |                                  | (Cost \$28,969,228)   |              |
| 15,827   | Molson Coors Beverage Co., Class B    | 963,389      |                                  | <b>Net Other Assets and Liabilities — 0.1%</b>                            | 21,955       |
| 17,525   | Monster Beverage Corp. (a)            | 1,025,563    |                                  | <b>Net Assets — 100.0%</b>  | \$25,987,214 |
| 3,213  | National Beverage Corp.               | 133,468      |                                  |   |              |
| 13,268   | PepsiCo, Inc.                         | 1,989,404    |                                  |   |              |
|  |                                       | 9,046,992    |                                  |   |              |
| <b>Chemicals — 3.9%</b>                                  |                                       |              |                                  |   |              |
| 16,166   | Corteva, Inc.                         | 1,017,326    |                                  |   |              |
| <b>Consumer Staples Distribution &amp; Retail — 2.0%</b> |                                       |              |                                  |   |              |
| 8,109  | US Foods Holding Corp. (a)            | 530,815      |                                  |   |              |
| <b>Food Products — 58.6%</b>                             |                                       |              |                                  |   |              |
| 21,570   | Archer-Daniels-Midland Co.            | 1,035,576    |                                  |   |              |
| 13,133   | Bunge Global S.A.                     | 1,003,624    |                                  |   |              |
| 1,567  | Cal-Maine Foods, Inc.                 | 142,440      |                                  |   |              |
| 14,867   | Campbell's (The) Co.                  | 593,491      |                                  |   |              |
| 37,889   | Conagra Brands, Inc.                  | 1,010,500    |                                  |   |              |
| 10,731   | Flowers Foods, Inc.                   | 203,996      |                                  |   |              |
| 27,415   | General Mills, Inc.                   | 1,639,143    |                                  |   |              |
| 5,895  | Hershey (The) Co.                     | 1,008,222    |                                  |   |              |
| 22,524   | Hormel Foods Corp.                    | 696,893      |                                  |   |              |
| 5,555  | Ingredion, Inc.                       | 751,091      |                                  |   |              |
| 6,603  | J.M. Smucker (The) Co.                | 781,861      |                                  |   |              |
| 63,370   | Kraft Heinz (The) Co.                 | 1,928,349    |                                  |   |              |
| 669  | Lancaster Colony Corp.                | 117,075      |                                  |   |              |
| 5,535  | McCormick & Co., Inc.                 | 455,586      |                                  |   |              |
| 31,702   | Mondelez International, Inc., Class A | 2,150,981    |                                  |   |              |
| 4,519  | Post Holdings, Inc. (a)               | 525,831      |                                  |   |              |
| 3,390  | Simply Good Foods (The) Co. (a)       | 116,921      |                                  |   |              |
| 16,598   | Tyson Foods, Inc., Class A            | 1,059,118    |                                  |   |              |

(a) Non-income producing security.  
(b) Rate shown reflects yield as of March 31, 2025.

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                          | <b>Total Value at 3/31/2025</b> | <b>Level 1 Quoted Prices</b> | <b>Level 2 Significant Observable Inputs</b> | <b>Level 3 Significant Unobservable Inputs</b> |
|--------------------------|---------------------------------|------------------------------|--|--|
| Common Stocks*           | \$ 25,945,838                   | \$ 25,945,838                | \$ —   | \$ —   |
| Money Market Funds       | 19,421                          | 19,421                       | —  | —  |
| <b>Total Investments</b> | <b>\$ 25,965,259</b>            | <b>\$ 25,965,259</b>         | <b>\$ —</b>                                  | <b>\$ —</b>                                    |

\* See Portfolio of Investments for industry breakout.

|       |                                 |                   |
|-------|---------------------------------|-------------------|
|       |                                 | <u>15,220,698</u> |
|       | <b>Personal Care Products —</b> |                   |
|       | <b>0.5%</b>                     |                   |
| 1,746 | BellRing Brands, Inc. (a)       | <u>130,007</u>    |
|       | <b>Total Common Stocks</b>      | <u>25,945,838</u> |
|       | (Cost \$28,949,807)             |                   |

**First Trust Nasdaq Oil & Gas ETF (FTXN)**  
**Portfolio of Investments**  
**March 31, 2025**

| <u>Shares</u>                | <u>Description</u>                     | <u>Value</u>      | <u>Shares</u>                       | <u>Description</u>  | <u>Value</u>         |
|------------------------------|--|-------------------|-------------------------------------|---|----------------------|
| <b>COMMON STOCKS — 99.9%</b> |  |                   | <b>MONEY MARKET FUNDS — 0.1%</b>    |   |                      |
|                              | <b>Energy Equipment &amp; Services</b> |                   | 80,928                              | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (b)   | \$80,928             |
|                              | — <b>11.4%</b>                         |                   |                                     | (Cost \$80,928)   |                      |
| 28,565                       | Archrock, Inc.                         | \$749,546         |                                     |   |                      |
| 73,016                       | Baker Hughes Co.                       | 3,209,053         |                                     |   |                      |
| 14,745                       | Cactus, Inc., Class A                  | 675,764           |                                     |   |                      |
| 150,419                      | Halliburton Co.                        | 3,816,130         | <b>Principal Value</b>              | <b>Description</b>  | <b>Value</b>         |
| 18,016                       | Kodiak Gas Services, Inc.              | 671,997           |                                     |   |                      |
| 47,764                       | Liberty Energy, Inc.                   | 756,104           | <b>REPURCHASE AGREEMENTS — 0.0%</b> |   |                      |
| 85,892                       | NOV, Inc.                              | 1,307,276         | \$ 3,290                            | BNP Paribas S.A., 4.37% (b), dated 03/31/25, due 04/01/25, with a maturity value of \$3,290. Collateralized by U.S. Treasury Securities, interest rates of 0.00% to 1.88%, due 07/31/27 to 02/15/45. The value of the collateral including accrued interest is \$3,356. (c) | 3,290                |
| 145,480                      | Schlumberger N.V.                      | 6,081,064         |                                     |   |                      |
| 12,540                       | Weatherford International PLC          | 671,517           |                                     |   |                      |
|                              |  | <u>17,938,451</u> |                                     |   |                      |
|                              | <b>Oil, Gas &amp; Consumable Fuels</b> |                   |                                     |   |                      |
|                              | — <b>88.5%</b>                         |                   |                                     |   |                      |
| 48,981                       | Antero Midstream Corp.                 | 881,658           |                                     |   |                      |
| 179,474                      | APA Corp.                              | 3,772,543         |                                     |   |                      |
| 23,677                       | Cheniere Energy, Inc.                  | 5,478,858         |                                     |   |                      |
| 76,418                       | Chevron Corp.                          | 12,783,967        |                                     |   |                      |
| 18,667                       | Chord Energy Corp.                     | 2,104,144         |                                     |   |                      |
| 75,675                       | Civitas Resources, Inc.                | 2,640,301         |                                     |   |                      |
| 122,253                      | ConocoPhillips                         | 12,839,010        |                                     |   |                      |
| 104,415                      | Coterra Energy, Inc.                   | 3,017,593         |                                     |   |                      |
| 167,330                      | Devon Energy Corp.                     | 6,258,142         |                                     |   |                      |
| 38,127                       | Diamondback Energy, Inc.               | 6,095,745         |                                     |   |                      |
| 12,996                       | DT Midstream, Inc.                     | 1,253,854         |                                     |   |                      |
| 95,202                       | EOG Resources, Inc.                    | 12,208,704        |                                     |   |                      |
| 58,299                       | EQT Corp.                              | 3,114,916         |                                     |   |                      |
| 108,878                      | Exxon Mobil Corp.                      | 12,948,860        |                                     |   |                      |
| 220,100                      | Kinder Morgan, Inc.                    | 6,279,453         |                                     |   |                      |
| 13,279                       | Kinetik Holdings, Inc.                 | 689,711           |                                     |   |                      |
| 39,634                       | Magnolia Oil & Gas Corp., Class A      | 1,001,155         |                                     |   |                      |
| 5,158                        | Marathon Petroleum Corp.               | 751,469           |                                     |   |                      |
| 43,777                       | Matador Resources Co.                  | 2,236,567         |                                     |   |                      |
| 45,587                       | Northern Oil & Gas, Inc. (a)           | 1,378,095         |                                     |   |                      |
| 236,152                      | Occidental Petroleum Corp.             | 11,656,463        |                                     |   |                      |
| 50,501                       | ONEOK, Inc.                            | 5,010,709         |                                     |   |                      |
| 84,970                       | Ovintiv, Inc.                          | 3,636,716         |                                     |   |                      |
| 245,042                      | Permian Resources Corp.                | 3,393,832         |                                     |   |                      |
|                              |  |                   |                                     | <b>Total Investments — 100.0%</b>   | 157,302,220          |
|                              |  |                   |                                     | (Cost \$152,634,890)  |                      |
|                              |  |                   |                                     | <b>Net Other Assets and Liabilities — 0.0%</b>  | 16,102               |
|                              |  |                   |                                     | <b>Net Assets — 100.0%</b>  | <u>\$157,318,322</u> |

- (a) All or a portion of this security is on loan (see Note 2E - Securities Lending in the Notes to Financial Statements). The remaining contractual maturity of all of the securities lending transactions is overnight and continuous. The aggregate value of such securities is \$3,023 and the total value of the collateral held by the Fund, including for securities sold and pending settlement, is \$3,290.
- (b) Rate shown reflects yield as of March 31, 2025.
- (c) This security serves as collateral for securities on loan.

|        |                            |                    |
|--------|----------------------------|--------------------|
| 33,165 | Phillips 66                | 4,095,214          |
| 25,158 | Range Resources Corp.      | 1,004,559          |
| 55,182 | SM Energy Co.              | 1,652,701          |
| 18,314 | Targa Resources Corp.      | 3,671,408          |
| 543    | Texas Pacific Land Corp.   | 719,470            |
| 5,926  | Valero Energy Corp.        | 782,647            |
| 16,635 | Viper Energy, Inc.         | 751,070            |
| 86,513 | Williams (The) Cos., Inc.  | <u>5,170,017</u>   |
|        |                            | <u>139,279,551</u> |
|        | <b>Total Common Stocks</b> | <u>157,218,002</u> |
|        | (Cost \$152,550,672)       |                    |

See Notes to Financial Statements

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**First Trust Nasdaq Oil & Gas ETF (FTXN)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                          | Total<br>Value at<br>3/31/2025 | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs |
|--------------------------|--------------------------------|-----------------------------|--|--|
| Common Stocks*           | \$ 157,218,002                 | \$ 157,218,002              | \$ —   | \$ —   |
| Money Market<br>Funds    | 80,928                         | 80,928                      | —  | —  |
| Repurchase<br>Agreements | 3,290                          | —                           | 3,290  | —  |
| <b>Total Investments</b> | <b>\$ 157,302,220</b>          | <b>\$ 157,298,930</b>       | <b>\$ 3,290</b>                                | <b>\$ —</b>                                      |

\* See Portfolio of Investments for industry breakout.

**Offsetting Assets and Liabilities**

Offsetting assets and liabilities requires entities to disclose both gross and net information about instruments and transactions eligible for offset, and to disclose instruments and transactions subject to master netting or similar agreements (see Note 2C - Offsetting on the Statements of Assets and Liabilities in the Notes to Financial Statements).

The Fund's loaned securities were all subject to an enforceable Securities Lending Agency Agreement. Securities lent in accordance with the Securities Lending Agency Agreement on a gross basis were as follows:

**Securities Lending Agency Agreement**

|   |            |
|---|------------|
| Total gross amount presented on the Statements of Assets and Liabilities <sup>(1)</sup> | \$3,023    |
|   | (3,023)    |
| Non-cash Collateral <sup>(2)</sup>  | )          |
| <b>Net Amount</b>   | <b>\$—</b> |

- <sup>(1)</sup> The amount presented on the Statements of Assets and Liabilities, which is included in "Investments, at value," is not offset and is shown on a gross basis.
- <sup>(2)</sup> At March 31, 2025, the value of the collateral received from each borrower exceeded the value of the related securities loaned. This amount is disclosed on the Portfolio of Investments.

The Fund's investments in repurchase agreements were all subject to an enforceable Master Repurchase Agreement. Repurchase Agreements on a gross basis were as follows:

**Repurchase Agreements**

|   |            |
|---|------------|
| Total gross amount presented on the Statements of Assets and Liabilities <sup>(3)</sup> | \$3,290    |
|   | (3,290)    |
| Non-cash Collateral <sup>(4)</sup>  | )          |
| <b>Net Amount</b>   | <b>\$—</b> |

- <sup>(3)</sup> The amount is included in "Investments, at value" on the Statements of Assets and Liabilities.
- <sup>(4)</sup> At March 31, 2025, the value of the collateral received from each seller exceeded the value of the repurchase agreements.

**First Trust Nasdaq Pharmaceuticals ETF (FTXH)**  
**Portfolio of Investments**  
**March 31, 2025**

| <u>Shares</u>                                      | <u>Description</u>                 | <u>Value</u>     | <u>Shares</u>                    | <u>Description</u>  | <u>Value</u>               |
|--|------------------------------------|------------------|----------------------------------|---|----------------------------|
| <b>COMMON STOCKS — 99.9%</b>                       |                                    |                  | <b>Pharmaceuticals — 51.7%</b>   |   |                            |
| <b>Biotechnology — 42.0%</b>                       |                                    |                  | 15,042                           | Amneal Pharmaceuticals, Inc. (a)  | \$126,052                  |
| 5,411  | AbbVie, Inc.                       | \$1,133,713      | 611                              | Axsome Therapeutics, Inc. (a)   | 71,261                     |
| 3,978  | ACADIA Pharmaceuticals, Inc. (a)   | 66,075           | 18,970                           | Bristol-Myers Squibb Co.  | 1,156,980                  |
| 4,757  | ADMA Biologics, Inc. (a)           | 94,379           | 1,287                            | Corcept Therapeutics, Inc. (a)  | 147,001                    |
| 1,587  | Akero Therapeutics, Inc. (a)       | 64,242           | 23,129                           | Elanco Animal Health, Inc. (a)  | 242,854                    |
| 5,046  | Alkermes PLC (a)                   | 166,619          | 614                              | Eli Lilly & Co.   | 507,109                    |
| 316  | Alnylam Pharmaceuticals, Inc. (a)  | 85,326           | 3,940                            | Jazz Pharmaceuticals PLC (a)  | 489,151                    |
| 1,836  | Amgen, Inc.                        | 572,006          | 6,854                            | Johnson & Johnson   | 1,136,667                  |
| 4,025  | Biogen, Inc. (a)                   | 550,781          | 12,260                           | Merck & Co., Inc.   | 1,100,458                  |
| 2,780  | BioMarin Pharmaceutical, Inc. (a)  | 196,518          | 27,431                           | Organon & Co.   | 408,448                    |
| 807  | Blueprint Medicines Corp. (a)      | 71,428           | 5,138                            | Perrigo Co. PLC   | 144,069                    |
| 4,636  | Catalyst Pharmaceuticals, Inc. (a) | 112,423          | 42,793                           | Pfizer, Inc.  | 1,084,375                  |
| 1,644  | Exact Sciences Corp. (a)           | 71,169           | 1,385                            | Prestige Consumer Healthcare, Inc. (a)                                    | 119,068                    |
| 7,725  | Exelixis, Inc. (a)                 | 285,207          | 61,269                           | Viatis, Inc.  | 533,653                    |
| 4,947  | Gilead Sciences, Inc.              | 554,311          | 3,381                            | Zoetis, Inc.  | 556,682                    |
| 3,591  | Halozyne Therapeutics, Inc. (a)    | 229,142          |                                  | <b>Total Common Stocks</b>  | <u>7,823,828</u>           |
| 1,061  | Incyte Corp. (a)                   | 64,243           |                                  | (Cost \$16,422,491)   | <u>15,134,456</u>          |
| 956  | Insmed, Inc. (a)                   | 72,933           | <b>MONEY MARKET FUNDS — 0.1%</b> |   |                            |
| 435  | Krystal Biotech, Inc. (a)          | 78,430           | 8,412                            | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (b) | <u>8,412</u>               |
| 228  | Madrigal Pharmaceuticals, Inc. (a) | 75,520           |                                  | (Cost \$8,412)  |                            |
| 1,788  | Neurocrine Biosciences, Inc. (a)   | 197,753          |                                  | <b>Total Investments — 100.0%</b>   | 15,142,868                 |
| 1,411  | PTC Therapeutics, Inc. (a)         | 71,905           |                                  | (Cost \$16,430,903)   |                            |
| 809  | Regeneron Pharmaceuticals, Inc.    | 513,092          |                                  | <b>Net Other Assets and Liabilities — 0.0%</b>                            | <u>233</u>                 |
| 730  | Sarepta Therapeutics, Inc. (a)     | 46,589           |                                  | <b>Net Assets — 100.0%</b>  | <u><u>\$15,143,101</u></u> |
| 2,008  | Scholar Rock Holding Corp. (a)     | 64,557           |                                  |   |                            |
| 1,350  | SpringWorks Therapeutics, Inc. (a) | 59,575           |                                  |   |                            |
| 2,591  | TG Therapeutics, Inc. (a)          | 102,163          |                                  |   |                            |
| 1,767  | United Therapeutics Corp. (a)      | 544,713          |                                  |   |                            |
| 2,243  | Veracyte, Inc. (a)                 | 66,505           |                                  |   |                            |
| 1,520  | Vericel Corp. (a)                  | 67,822           |                                  |   |                            |
| 162  | Vertex Pharmaceuticals, Inc. (a)   | 78,541           |                                  |   |                            |
|  |                                    | <u>6,357,680</u> |                                  |   |                            |
| <b>Health Care Providers &amp; Services — 1.0%</b> |                                    |                  |                                  |   |                            |

(a) Non-income producing security.  
(b) Rate shown reflects yield as of March 31, 2025.

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|       |  |                |                    |                      |                      |             |
|-------|--|----------------|--------------------|----------------------|----------------------|-------------|
| 602   | Cardinal Health, Inc.                              | 82,938         |                    |                      |                      |             |
| 1,832 | Guardant Health, Inc. (a)                          | <u>78,043</u>  |                    |                      |                      |             |
|       |  | <u>160,981</u> |                    |                      |                      |             |
|       | <b>Life Sciences Tools &amp; Services</b>          |                |                    |                      |                      |             |
|       | — 5.2%   |                |                    |                      |                      |             |
| 1,963 | Charles River Laboratories International, Inc. (a) | 295,471        | Common Stocks*     | \$ 15,134,456        | \$ 15,134,456        | \$ —        |
| 2,959 | Illumina, Inc. (a)                                 | 234,767        | Money Market Funds | 8,412                | 8,412                | —           |
| 859   | Medpace Holdings, Inc. (a)                         | <u>261,729</u> | Total Investments  | <u>\$ 15,142,868</u> | <u>\$ 15,142,868</u> | <u>\$ —</u> |
|       |  | <u>791,967</u> |                    |                      |                      |             |

\* See Portfolio of Investments for industry breakout.

**First Trust Nasdaq Semiconductor ETF (FTXL)**  
**Portfolio of Investments**  
**March 31, 2025**

| Shares                       | Description  | Value             | Shares                           | Description  | Value                |
|------------------------------|--|-------------------|----------------------------------|--|----------------------|
| <b>COMMON STOCKS — 99.8%</b> |  |                   | <b>MONEY MARKET FUNDS — 0.2%</b> |  |                      |
|                              | <b>Electronic Equipment,<br/>Instruments &amp; Components<br/>— 6.3%</b> |                   | 463,911                          | Dreyfus Government Cash<br>Management Fund,<br>Institutional Shares -<br>4.23% (b) | \$463,911            |
| 11,294                       | Advanced Energy Industries,<br>Inc.                                      | \$1,076,431       |                                  | (Cost \$463,911)   |                      |
| 202,165                      | Avnet, Inc.  | 9,722,115         |                                  | <b>Total Investments — 100.0%</b>  | 234,619,089          |
| 62,792                       | Coherent Corp. (a)   | 4,077,712         |                                  | (Cost \$263,193,204)   |                      |
|                              |  | <u>14,876,258</u> |                                  | <b>Net Other Assets and<br/>Liabilities — 0.0%</b>                                 | 14,628               |
|                              | <b>Semiconductors &amp;<br/>Semiconductor Equipment<br/>— 93.5%</b>      |                   |                                  | <b>Net Assets — 100.0%</b>   | <u>\$234,633,717</u> |
| 102,318                      | Advanced Micro Devices,<br>Inc. (a)                                      | 10,512,151        |                                  | (a) Non-income producing security.   |                      |
| 44,412                       | Analog Devices, Inc.   | 8,956,568         |                                  | (b) Rate shown reflects yield as of March 31, 2025.                                |                      |
| 129,277                      | Applied Materials, Inc.  | 18,760,678        |                                  |  |                      |
| 102,466                      | Broadcom, Inc.   | 17,155,882        |                                  |  |                      |
| 36,527                       | Cirrus Logic, Inc. (a)   | 3,640,098         |                                  |  |                      |
| 23,573                       | Credo Technology Group<br>Holding Ltd. (a)                               | 946,692           |                                  |  |                      |
| 52,926                       | Entegris, Inc.   | 4,629,967         |                                  |  |                      |
| 430,569                      | Intel Corp.  | 9,778,222         |                                  |  |                      |
| 14,415                       | KLA Corp.  | 9,799,317         |                                  |  |                      |
| 133,144                      | Lam Research Corp.   | 9,679,569         |                                  |  |                      |
| 20,865                       | Lattice Semiconductor Corp. (a)  | 1,094,369         |                                  |  |                      |
| 11,688                       | MACOM Technology Solutions<br>Holdings, Inc. (a)                         | 1,173,242         |                                  |  |                      |
| 111,276                      | Marvell Technology, Inc.   | 6,851,263         |                                  |  |                      |
| 153,799                      | Microchip Technology, Inc.   | 7,445,410         |                                  |  |                      |
| 218,251                      | Micron Technology, Inc.  | 18,963,829        |                                  |  |                      |
| 8,874                        | Monolithic Power Systems, Inc.   | 5,146,743         |                                  |  |                      |
| 163,584                      | NVIDIA Corp.   | 17,729,234        |                                  |  |                      |
| 47,393                       | NXP Semiconductors N.V.  | 9,007,514         |                                  |  |                      |
| 217,160                      | ON Semiconductor Corp. (a)   | 8,836,240         |                                  |  |                      |
| 11,945                       | Onto Innovation, Inc. (a)  | 1,449,406         |                                  |  |                      |
| 130,017                      | QUALCOMM, Inc.   | 19,971,911        |                                  |  |                      |
| 32,338                       | Rambus, Inc. (a)   | 1,674,300         |                                  |  |                      |
| 34,060                       | Semtech Corp. (a)  | 1,171,664         |                                  |  |                      |
| 153,277                      | Skyworks Solutions, Inc.   | 9,906,293         |                                  |  |                      |
| 19,667                       | Synaptics, Inc. (a)  | 1,253,181         |                                  |  |                      |
| 52,991                       | Teradyne, Inc.   | 4,377,057         |                                  |  |                      |
| 52,132                       | Texas Instruments, Inc.  | 9,368,120         |                                  |  |                      |

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                       | Total<br>Value at<br>3/31/2025 | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs |
|-----------------------|--------------------------------|-----------------------------|--|--|
| Common Stocks*        | \$ 234,155,178                 | \$ 234,155,178              | \$ —   | \$ —   |
| Money Market<br>Funds | 463,911                        | 463,911                     | —  | —  |
| Total Investments     | \$ 234,619,089                 | \$ 234,619,089              | \$ —   | \$ —   |

\* See Portfolio of Investments for industry breakout.

|                            |                    |
|----------------------------|--------------------|
|                            | <u>219,278,920</u> |
| <b>Total Common Stocks</b> | <u>234,155,178</u> |
| (Cost \$262,729,293)       |                    |

**First Trust Nasdaq Transportation ETF (FTXR)**  
**Portfolio of Investments**  
**March 31, 2025**

| <u>Shares</u>                                    | <u>Description</u>                           | <u>Value</u>     | <u>Shares</u>                                      | <u>Description</u>  | <u>Value</u>      |
|--|--|------------------|--|---|-------------------|
| <b>COMMON STOCKS — 99.9%</b>                     |  |                  | <b>Marine Transportation — 1.9%</b>                |   |                   |
| <b>Air Freight &amp; Logistics — 13.7%</b>       |  |                  | 2,792  | Kirby Corp. (a)   | \$282,020         |
| 1,701  | C.H. Robinson Worldwide, Inc.                | \$174,182        | 2,026  | Matson, Inc.  | 259,672           |
| 2,239  | Expeditors International of Washington, Inc. | 269,240          |  |   | <u>541,692</u>    |
| 4,688  | FedEx Corp.                                  | 1,142,841        | <b>Passenger Airlines — 15.6%</b>                  |   |                   |
| 20,709   | United Parcel Service, Inc., Class B         | <u>2,277,783</u> | 7,526  | Alaska Air Group, Inc. (a)  | 370,430           |
|  |  | <u>3,864,046</u> | 85,888   | American Airlines Group, Inc. (a)   | 906,118           |
| <b>Automobile Components — 2.9%</b>              |  |                  | 20,501   | Delta Air Lines, Inc.   | 893,844           |
| 17,276   | BorgWarner, Inc.                             | 494,958          | 2,657  | SkyWest, Inc. (a)   | 232,142           |
| 1,182  | Dorman Products, Inc. (a)                    | 142,478          | 5,366  | Southwest Airlines Co.  | 180,190           |
| 7,435  | Gentex Corp.                                 | <u>173,236</u>   | 26,276   | United Airlines Holdings, Inc. (a)  | <u>1,814,358</u>  |
|  |  | <u>810,672</u>   |  |   | <u>4,397,082</u>  |
| <b>Automobiles — 25.2%</b>                       |  |                  | <b>Specialty Retail — 0.5%</b>                     |   |                   |
| 258,113  | Ford Motor Co.                               | 2,588,874        | 4,212  | Valvoline, Inc. (a)   | <u>146,620</u>    |
| 50,173   | General Motors Co.                           | 2,359,636        | <b>Trading Companies &amp; Distributors — 7.3%</b> |   |                   |
| 8,413  | Tesla, Inc. (a)                              | <u>2,180,313</u> | 13,400   | Air Lease Corp.   | 647,354           |
|  |  | <u>7,128,823</u> | 1,369  | GATX Corp.  | 212,565           |
| <b>Commercial Services &amp; Supplies — 0.5%</b> |  |                  | 1,919  | United Rentals, Inc.  | <u>1,202,637</u>  |
| 8,861  | Driven Brands Holdings, Inc. (a)             | <u>151,878</u>   |  |   | <u>2,062,556</u>  |
| <b>Distributors — 3.1%</b>                       |  |                  | <b>Total Common Stocks</b>                         |   |                   |
| 3,807  | Genuine Parts Co.                            | 453,566          |  | (Cost \$29,284,999)   | <u>28,232,787</u> |
| 10,171   | LKQ Corp.                                    | <u>432,674</u>   | <b>MONEY MARKET FUNDS — 0.1%</b>                   |   |                   |
|  |  | <u>886,240</u>   | 14,587   | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (b) | <u>14,587</u>     |
| <b>Ground Transportation — 20.7%</b>             |  |                  |  | (Cost \$14,587)   |                   |
| 38,503   | CSX Corp.                                    | 1,133,143        |  |   |                   |
| 3,506  | J.B. Hunt Transport Services, Inc.           | 518,713          |  |   |                   |
| 5,015  | Norfolk Southern Corp.                       | 1,187,803        |  |   |                   |
| 3,654  | Old Dominion Freight Line, Inc.              | 604,554          |  |   |                   |
| 5,303  | Ryder System, Inc.                           | 762,624          |  |   |                   |
| 557  | Saia, Inc. (a)                               | 194,633          |  |   |                   |
| 4,996  | Union Pacific Corp.                          | 1,180,255        |  |   |                   |
| 2,337  | XPO, Inc. (a)                                | <u>251,414</u>   |  |   |                   |
|  |  | <u>5,833,139</u> |  |   |                   |

| <b>Machinery — 8.5%</b> |   | <b>Principal</b> | <b>Description</b>                             | <b>Value</b>               |
|-------------------------|---|------------------|--|----------------------------|
|                         |   | <b>Value</b>     |  |                            |
| 2,998                   | Allison Transmission Holdings, Inc.       | 286,819          | <b>REPURCHASE AGREEMENTS — 0.0%</b>            |                            |
| 1,911                   | Federal Signal Corp.                      | 140,554          | \$ 116   |                            |
| 1,972                   | Oshkosh Corp.                             | 185,526          |  |                            |
| 11,493                  | PACCAR, Inc.                              | 1,119,073        |  |                            |
| 3,739                   | Westinghouse Air Brake Technologies Corp. | 678,067          |  |                            |
|                         |   | <u>2,410,039</u> |  |                            |
|                         |   |                  |  | <u>116</u>                 |
|                         |   |                  | (Cost \$116)                                   |                            |
|                         |   |                  | <b>Total Investments — 100.0%</b>              | 28,247,490                 |
|                         |   |                  | (Cost \$29,299,702)                            |                            |
|                         |   |                  | <b>Net Other Assets and Liabilities — 0.0%</b> | <u>919</u>                 |
|                         |   |                  | <b>Net Assets — 100.0%</b>                     | <u><u>\$28,248,409</u></u> |

See Notes to Financial Statements

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**First Trust Nasdaq Transportation ETF (FTXR)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

- (a) Non-income producing security.
- (b) Rate shown reflects yield as of March 31, 2025.
- (c) This security serves as collateral for securities on loan.

The Fund's investments in repurchase agreements were all subject to an enforceable Master Repurchase Agreement. Repurchase Agreements on a gross basis were as follows:

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                          | Total<br>Value at<br>3/31/2025 | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs |
|--------------------------|--------------------------------|-----------------------------|--|--|
| Common Stocks*           | \$ 28,232,787                  | \$ 28,232,787               | \$ —   | \$ —   |
| Money Market Funds       | 14,587                         | 14,587                      | —  | —  |
| Repurchase Agreements    | 116                            | —                           | 116  | —  |
| <b>Total Investments</b> | <b>\$ 28,247,490</b>           | <b>\$ 28,247,374</b>        | <b>\$ 116</b>                                  | <b>\$ —</b>                                      |

\* See Portfolio of Investments for industry breakout.

**Repurchase Agreements**

|   |            |
|---|------------|
| Total gross amount presented on the Statements of Assets and Liabilities <sup>(1)</sup> | \$116      |
| Non-cash Collateral <sup>(2)</sup>  | (116)      |
| <b>Net Amount</b>   | <b>\$—</b> |

<sup>(1)</sup> The amount is included in "Investments, at value" on the Statements of Assets and Liabilities.

<sup>(2)</sup> At March 31, 2025, the value of the collateral received from each seller exceeded the value of the repurchase agreements.

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**First Trust S-Network E-Commerce ETF (ISHP)****Portfolio of Investments****March 31, 2025**

| <u>Shares</u>  | <u>Description</u>                                     | <u>Value</u>     |
|--|--|------------------|
| <b>COMMON STOCKS (a) — 99.7%</b>   |  |                  |
| <b>Air Freight &amp; Logistics — 4.9%</b>                                |  |                  |
| 3,388  | DHL Group (EUR) (b)                                    | \$145,458        |
| 432  | FedEx Corp.  | 105,313          |
| 936  | United Parcel Service, Inc.,<br>Class B                | <u>102,951</u>   |
|  |  | <u>353,722</u>   |
| <b>Broadline Retail — 20.7%</b>  |  |                  |
| 1,417  | Alibaba Group Holding Ltd.,<br>ADR                     | 187,370          |
| 535  | Amazon.com, Inc. (c)                                   | 101,789          |
| 5,324  | Coupang, Inc. (c)                                      | 116,755          |
| 1,709  | eBay, Inc.   | 115,751          |
| 3,417  | JD.com, Inc., ADR                                      | 140,507          |
| 68   | MercadoLibre, Inc. (c)                                 | 132,659          |
| 607  | Naspers Ltd., Class N (ZAR) (b)                        | 150,531          |
| 1,013  | Next PLC (GBP) (b)                                     | 145,949          |
| 1,183  | PDD Holdings, Inc., ADR (c)                            | 140,008          |
| 3,324  | Prosus N.V. (EUR) (b)                                  | 154,431          |
| 20,000   | Rakuten Group, Inc.<br>(JPY) (b) (c)                   | <u>114,739</u>   |
|  |  | <u>1,500,489</u> |
| <b>Commercial Services &amp;<br/>Supplies — 1.6%</b>                     |  |                  |
| 2,089  | Copart, Inc. (c)                                       | <u>118,217</u>   |
| <b>Consumer Staples Distribution<br/>&amp; Retail — 3.5%</b>             |  |                  |
| 32,523   | JD Health International, Inc.<br>(HKD) (b) (c) (d) (e) | 138,876          |
| 1,292  | Walmart, Inc.  | <u>113,425</u>   |
|  |  | <u>252,301</u>   |
| <b>Electronic Equipment,<br/>Instruments &amp; Components<br/>— 1.2%</b> |  |                  |
| 299  | Zebra Technologies Corp.,<br>Class A (c)               | <u>84,485</u>    |
| <b>Financial Services — 9.2%</b>   |  |                  |
| 77   | Adyen N.V. (EUR) (b) (c) (d) (e)                       | 118,026          |
| 332  | Corpay, Inc. (c)                                       | 115,775          |
| 1,495  | Fidelity National Information<br>Services, Inc.        | 111,647          |

|       |   | Shares         | Description  | Value            |
|-------|---|----------------|--|------------------|
| 579   | Fiserv, Inc. (c)                        | 127,860        |  |                  |
| 1,065 | Global Payments, Inc.                   | 104,285        |  |                  |
| 1,349 | PayPal Holdings, Inc. (c)               | 88,022         |  |                  |
|       |   | <u>665,615</u> |  |                  |
|       | <b>Ground Transportation —<br/>1.8%</b> |                |  |                  |
| 1,828 | Uber Technologies, Inc. (c)             | 133,188        |  |                  |
|       |   |                | <b>Hotels, Restaurants &amp; Leisure<br/>— 9.6%</b>        |                  |
|       |   | 907            | Airbnb, Inc., Class A (c)                                  | \$108,350        |
|       |   | 24             | Booking Holdings, Inc.                                     | 110,566          |
|       |   | 683            | DoorDash, Inc., Class A (c)                                | 124,832          |
|       |   | 649            | Expedia Group, Inc.  | 109,097          |
|       |   | 6,407          | Meituan, Class B<br>(HKD) (b) (c) (d) (e)                  | 128,925          |
|       |   | 1,828          | Trip.com Group Ltd., ADR                                   | 116,224          |
|       |   |                |  | <u>697,994</u>   |
|       |   |                | <b>Industrial REITs — 1.7%</b>                             |                  |
|       |   | 1,124          | Prologis, Inc.   | 125,652          |
|       |   |                | <b>Interactive Media &amp; Services<br/>— 22.7%</b>        |                  |
|       |   | 612            | Alphabet, Inc., Class A                                    | 94,640           |
|       |   | 12,344         | Auto Trader Group PLC<br>(GBP) (b) (d) (e)                 | 119,362          |
|       |   | 1,459          | Baidu, Inc., ADR (c)                                       | 134,272          |
|       |   | 5,047          | CAR Group Ltd. (AUD) (b)                                   | 100,590          |
|       |   | 23,000         | Kuaishou Technology<br>(HKD) (b) (c) (d) (e)               | 161,289          |
|       |   | 44,300         | LY Corp. (JPY) (b)   | 150,007          |
|       |   | 195            | Meta Platforms, Inc., Class A                              | 112,390          |
|       |   | 856            | NAVER Corp. (KRW) (b)                                      | 111,865          |
|       |   | 3,843          | Pinterest, Inc., Class A (c)                               | 119,133          |
|       |   | 801            | REA Group Ltd. (AUD) (b)                                   | 111,135          |
|       |   | 689            | Reddit, Inc., Class A (c)                                  | 72,276           |
|       |   | 15,007         | Rightmove PLC (GBP) (b)                                    | 133,610          |
|       |   | 1,307          | Scout24 SE (EUR) (b) (d) (e)                               | 136,873          |
|       |   | 9,853          | Snap, Inc., Class A (c)                                    | 85,819           |
|       |   |                |  | <u>1,643,261</u> |
|       |   |                | <b>IT Services — 1.4%</b>                                  |                  |
|       |   | 1,103          | Shopify, Inc., Class A (c)                                 | 105,314          |
|       |   |                | <b>Marine Transportation —<br/>3.6%</b>                    |                  |
|       |   | 77             | A.P. Moller - Maersk A/S,<br>Class B (DKK) (b)             | 134,013          |
|       |   | 79,600         | COSCO SHIPPING Holdings<br>Co., Ltd., Class H (HKD) (b)    | 125,595          |
|       |   |                |  | <u>259,608</u>   |
|       |   |                | <b>Real Estate Management &amp;<br/>Development — 5.4%</b> |                  |
|       |   | 1,663          | CoStar Group, Inc. (c)                                     | 131,760          |
|       |   | 7,137          | KE Holdings, Inc., ADR                                     | 143,382          |
|       |   | 1,669          | Zillow Group, Inc., Class C (c)                            | 114,427          |
|       |   |                |  | <u>389,569</u>   |

**Specialty Retail — 7.6%**

|       |                    |         |
|-------|--------------------|---------|
| 1,409 | Best Buy Co., Inc. | 103,717 |
| 1,448 | CarMax, Inc. (c)   | 112,828 |
| 603   | Carvana Co. (c)    | 126,075 |

See Notes to Financial Statements

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**First Trust S-Network E-Commerce ETF (ISHP)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares                               | Description   | Value              |   |
|--------------------------------------|---|--------------------|---|
| <b>COMMON STOCKS (a) (Continued)</b> |   |                    | (e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the 1933 Act. |
| <b>Specialty Retail (Continued)</b>  |   |                    | (f) Rate shown reflects yield as of March 31, 2025.   |
| 609                                  | Williams-Sonoma, Inc.   | \$96,283           |   |
| 11,700                               | ZOZO, Inc. (JPY) (b)  | 112,060            | Abbreviations throughout the Portfolio of Investments:  |
|                                      |   | <u>550,963</u>     | ADR – American Depositary Receipt   |
|                                      |   |                    | AUD – Australian Dollar   |
|                                      |   |                    | DKK – Danish Krone  |
|                                      |   |                    | EUR – Euro  |
|                                      |   |                    | GBP – British Pound Sterling  |
|                                      |   |                    | HKD – Hong Kong Dollar  |
|                                      |   |                    | JPY – Japanese Yen  |
|                                      |   |                    | KRW – South Korean Won  |
|                                      |   |                    | REITs – Real Estate Investment Trusts   |
|                                      |   |                    | TWD – New Taiwan Dollar   |
|                                      |   |                    | USD – United States Dollar  |
|                                      |   |                    | ZAR – South African Rand  |
|                                      | <b>Textiles, Apparel &amp; Luxury Goods — 1.2%</b>                        |                    |   |
| 301                                  | Lululemon Athletica, Inc. (c)   | 85,201             |   |
|                                      | <b>Trading Companies &amp; Distributors — 1.9%</b>                        |                    |   |
| 7,200                                | MonotaRO Co., Ltd. (JPY) (b)  | 134,501            |   |
|                                      | <b>Wireless Telecommunication Services — 1.7%</b>                         |                    |   |
| 34,904                               | Taiwan Mobile Co., Ltd. (TWD) (b)   | 122,826            |   |
|                                      | <b>Total Common Stocks</b>  | <u>7,222,906</u>   |   |
|                                      | (Cost \$7,034,161)  |                    |   |
| <b>MONEY MARKET FUNDS — 0.2%</b>     |   |                    |   |
| 17,627                               | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (f) | 17,627             |   |
|                                      | (Cost \$17,627)   |                    |   |
|                                      | <b>Total Investments — 99.9%</b>  | 7,240,533          |   |
|                                      | (Cost \$7,051,788)  |                    |   |
|                                      | <b>Net Other Assets and Liabilities — 0.1%</b>                            | 7,671              |   |
|                                      | <b>Net Assets — 100.0%</b>  | <u>\$7,248,204</u> |   |

| Currency Exposure Diversification | % of Total Investments |
|-----------------------------------|------------------------|
| USD                               | 62.0%                  |
| EUR                               | 7.7                    |
| HKD                               | 7.7                    |
| JPY                               | 7.1                    |
| GBP                               | 5.5                    |
| AUD                               | 2.9                    |
| ZAR                               | 2.1                    |
| DKK                               | 1.8                    |
| TWD                               | 1.7                    |
| KRW                               | 1.5                    |
| <b>Total</b>                      | <u><u>100.0%</u></u>   |

- (a) Securities are issued in U.S. dollars unless otherwise indicated in the security description.
- (b) This security is fair valued by the Advisor's Pricing Committee in accordance with procedures approved by the Trust's Board of Trustees, and in accordance with provisions of the Investment Company Act of 1940 and rules thereunder, as amended. At March 31, 2025, securities noted as such are valued at \$2,750,661 or 37.9% of net assets. Certain of these securities are fair valued using a factor provided by a third-party pricing service due to the change in value between the foreign markets' close and the New York Stock Exchange close exceeding a certain threshold. On days when this threshold is not exceeded, these securities are typically valued at the last sale price on the exchange on which they are principally traded.

- (c) Non-income producing security.
- (d) This security is exempt from registration upon resale under Rule 144A of the Securities Act of 1933, as amended (the “1933 Act”) and may be resold in transactions exempt from registration, normally to qualified institutional buyers. This security is not restricted on the foreign exchange where it trades freely without any additional registration.

**First Trust S-Network E-Commerce ETF (ISHP)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Country Allocation <sup>†</sup>  | % of Net Assets |
|----------------------------------|-----------------|
| United States                    | 48.6%           |
| Cayman Islands                   | 17.8            |
| Japan                            | 7.1             |
| United Kingdom                   | 5.5             |
| Germany                          | 3.9             |
| Netherlands                      | 3.8             |
| Australia                        | 2.9             |
| South Africa                     | 2.1             |
| Denmark                          | 1.8             |
| China                            | 1.7             |
| Taiwan                           | 1.7             |
| South Korea                      | 1.5             |
| Canada                           | 1.5             |
| Total Investments                | 99.9            |
| Net Other Assets and Liabilities | 0.1             |
| Total                            | 100.0%          |

<sup>†</sup> Portfolio securities are categorized based upon their country of incorporation, which can be different from the country categorization of the Fund's underlying index.

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|  | Total Value at 3/31/2025 | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs |
|--|--------------------------|-----------------------|---------------------------------------|---|
| Common Stocks:                         |                          |                       |                                       |   |
| Air Freight & Logistics                | \$ 353,722               | \$ 208,264            | \$ 145,458                            | \$ —                                    |
| Broadline Retail                       | 1,500,489                | 934,839               | 565,650                               | —                                       |
| Consumer Staples Distribution & Retail | 252,301                  | 113,425               | 138,876                               | —                                       |
| Financial Services                     | 665,615                  | 547,589               | 118,026                               | —                                       |
| Hotels, Restaurants & Leisure          | 697,994                  | 569,069               | 128,925                               | —                                       |
| Interactive Media & Services           | 1,643,261                | 618,530               | 1,024,731                             | —                                       |
| Marine Transportation                  | 259,608                  | —                     | 259,608                               | —                                       |
| Specialty Retail                       | 550,963                  | 438,903               | 112,060                               | —                                       |
| Trading Companies & Distributors       | 134,501                  | —                     | 134,501                               | —                                       |
| Wireless Telecommunication Services    | 122,826                  | —                     | 122,826                               | —                                       |
| Other Industry Categories*             | 1,041,626                | 1,041,626             | —                                     | —                                       |
| Money Market Funds                     | 17,627                   | 17,627                | —                                     | —                                       |
| Total Investments                      | \$ 7,240,533             | \$ 4,489,872          | \$ 2,750,661                          | \$ —                                    |

\* See Portfolio of Investments for industry breakout.

## Emerging Markets Equity Select ETF (RNEM)

### Portfolio of Investments

March 31, 2025

| Shares                               | Description  | Value          | Shares               | Description  | Value          |
|--------------------------------------|--|----------------|----------------------|--|----------------|
| <b>COMMON STOCKS (a) (b) — 99.8%</b> |  |                | <b>Chile — 1.1%</b>  |  |                |
| <b>Bermuda — 0.7%</b>                |  |                | 223,748              | Banco de Chile (CLP)   | \$29,573       |
| 255                                  | Credicorp Ltd.   | \$47,471       | 548,961              | Banco Santander Chile (CLP)  | 31,225         |
| 78,000                               | Kunlun Energy Co., Ltd.<br>(HKD) (c)                                       | 76,219         | 6,697                | Cencosud S.A. (CLP)  | 20,453         |
|                                      |  | <u>123,690</u> | 68,343               | Cia Sud Americana de Vapores<br>S.A. (CLP)                                       | 3,743          |
| <b>Brazil — 8.8%</b>                 |  |                | 11,237               | Empresas CMPC S.A. (CLP)   | 18,461         |
| 24,029                               | Ambev S.A. (BRL)   | 56,846         | 124,531              | Enel Chile S.A. (CLP)  | 8,189          |
| 29,501                               | Banco do Brasil S.A. (BRL)   | 145,736        | 6,932                | Falabella S.A. (CLP)   | 28,909         |
| 28,244                               | Banco Santander Brasil S.A.<br>(BRL)                                       | 132,250        | 1,995,134            | Latam Airlines Group S.A.<br>(CLP)   | 31,265         |
| 22,587                               | BB Seguridade Participacoes<br>S.A. (BRL)                                  | 159,513        | 471                  | Sociedad Quimica y Minera de<br>Chile S.A., Class B<br>(Preference Shares) (CLP) | <u>18,750</u>  |
| 27,127                               | CCR S.A. (BRL)   | 55,334         |                      |  | <u>190,568</u> |
| 3,667                                | Centrais Eletricas Brasileiras<br>S.A. (BRL)                               | 26,212         | <b>China — 11.9%</b> |  |                |
| 1,596                                | Cia de Saneamento Basico do<br>Estado de Sao Paulo SABESP<br>(BRL)         | 28,528         | 285,214              | Agricultural Bank of China Ltd.,<br>Class H (HKD) (c)                            | 171,764        |
| 4,894                                | Cia De Sanena Do Parana (BRL)  | 23,139         | 11,500               | Anhui Conch Cement Co., Ltd.,<br>Class H (HKD) (c)                               | 32,525         |
| 14,160                               | Cia Paranaense de Energia -<br>Copel, Class B (Preference<br>Shares) (BRL) | 25,831         | 284,930              | Bank of China Ltd., Class H<br>(HKD) (c)   | 172,084        |
| 3,221                                | Energisa S.A. (BRL)  | 22,578         | 175,094              | Bank of Communications Co.,<br>Ltd., Class H (HKD) (c)                           | 156,467        |
| 10,328                               | Eneva S.A. (BRL) (d)   | 21,411         | 211,159              | China CITIC Bank Corp., Ltd.,<br>Class H (HKD) (c)                               | 165,634        |
| 3,399                                | Engie Brasil Energia S.A. (BRL)  | 22,992         | 178,027              | China Construction Bank Corp.,<br>Class H (HKD) (c)                              | 157,761        |
| 4,440                                | Equatorial Energia S.A. (BRL)  | 24,898         | 330,000              | China Minsheng Banking Corp.,<br>Ltd., Class H (HKD) (c)                         | 148,803        |
| 29,592                               | Gerdau S.A. (Preference Shares)<br>(BRL)                                   | 83,905         | 129,821              | China Petroleum & Chemical<br>Corp., Class H (HKD) (c)                           | 68,494         |
| 24,425                               | Itau Unibanco Holding S.A.<br>(Preference Shares) (BRL)                    | 134,442        | 17,936               | China Shenhua Energy Co., Ltd.,<br>Class H (HKD) (c)                             | 72,762         |
| 76,055                               | Itausa S.A. (Preference Shares)<br>(BRL)                                   | 125,949        | 202,700              | China Tower Corp., Ltd.,<br>Class H (HKD) (c) (e) (f)                            | 273,047        |
| 27,056                               | Klabin S.A. (BRL)  | 88,473         | 4,998                | Fuyao Glass Industry Group Co.,<br>Ltd., Class H (HKD) (c) (e) (f)               | 35,757         |
| 1,600                                | Multiplan Empreendimentos<br>Imobiliarios S.A. (BRL)                       | 6,337          | 225,566              | Industrial & Commercial Bank<br>of China Ltd., Class H<br>(HKD) (c)              | 160,960        |
| 21,992                               | Porto Seguro S.A. (BRL)  | 154,155        | 282,325              | People's Insurance Co. Group of<br>China (The) Ltd., Class H<br>(HKD) (c)        | 146,246        |
| 12,331                               | Raia Drogasil S.A. (BRL)   | 41,165         | 98,000               | PetroChina Co., Ltd., Class H  | 79,454         |
| 16,412                               | Rumo S.A. (BRL)  | 46,649         |                      |  |                |
| 1,687                                | Telefonica Brasil S.A. (BRL)   | 14,731         |                      |  |                |
| 5,027                                | TIM S.A. (BRL)   | 15,857         |                      |  |                |
| 8,899                                | Vale S.A. (BRL)  | 88,422         |                      |  |                |
| 6,035                                | WEG S.A. (BRL)   | <u>47,887</u>  |                      |  |                |

|        |  |                  |         |   |                  |
|--------|--|------------------|---------|---|------------------|
|        |  | <u>1,593,240</u> |         |   |                  |
|        |  |                  |         |   | (HKD) (c)        |
|        | <b>Cayman Islands — 5.0%</b>                                   |                  |         |   |                  |
| 22,000 | China State Construction International Holdings Ltd. (HKD) (c) | 28,477           | 90,752  | PICC Property & Casualty Co., Ltd., Class H (HKD) (c)             | 168,046          |
| 83,000 | Hengan International Group Co., Ltd. (HKD) (c)                 | 231,993          | 225,000 | Postal Savings Bank of China Co., Ltd., Class H (HKD) (c) (e) (f) | <u>139,227</u>   |
| 10,100 | Tencent Holdings Ltd. (HKD) (c)                                | <u>645,349</u>   |         |   |                  |
|        |  | <u>905,819</u>   |         |   | <u>2,149,031</u> |
|        |  |                  |         |   |                  |
|        |  |                  |         | <b>Czech Republic — 0.2%</b>                                      |                  |
|        |  |                  | 796     | CEZ A/S (CZK)   | <u>39,416</u>    |

**Emerging Markets Equity Select ETF (RNEM)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares                                   | Description  | Value          | Shares                   | Description  | Value          |
|--|--|----------------|--------------------------|--|----------------|
| <b>COMMON STOCKS (a) (b) (Continued)</b> |  |                | <b>Indonesia — 2.3%</b>  |  |                |
| <b>Hong Kong — 1.9%</b>                  |  |                | 78,881                   | Alamtri Resources Indonesia Tbk PT (IDR) (c) (g)       | \$8,763        |
| 42,163                                   | BOC Hong Kong Holdings Ltd. (HKD) (c)                | \$170,715      | 99,838                   | Astra International Tbk PT (IDR) (c) (g)               | 29,547         |
| 22,000                                   | China Merchants Port Holdings Co., Ltd. (HKD) (c)    | 37,827         | 147,523                  | Bank Central Asia Tbk PT (IDR) (c) (g)                 | 75,371         |
| 171,000                                  | China Power International Development Ltd. (HKD) (c) | 64,495         | 219,953                  | Bank Mandiri Persero Tbk PT (IDR) (c) (d) (g)          | 68,282         |
| 30,000                                   | China Resources Power Holdings Co., Ltd. (HKD) (c)   | 71,366         | 284,706                  | Bank Negara Indonesia Persero Tbk PT (IDR) (c) (d) (g) | 72,211         |
|  |  | <u>344,403</u> | 307,713                  | Bank Rakyat Indonesia Persero Tbk PT (IDR) (c) (g)     | 74,384         |
| <b>Hungary — 0.4%</b>                    |  |                | 200,204                  | Barito Pacific Tbk PT (IDR) (c) (g)                    | 8,518          |
| 1,188                                    | OTP Bank Nyrt (HUF) (c)                              | <u>79,931</u>  | 4,681,268                | GoTo Gojek Tokopedia Tbk PT (IDR) (c) (d) (g)          | 23,281         |
| <b>India — 35.7%</b>                     |  |                | 77,284                   | Merdeka Copper Gold Tbk PT (IDR) (c) (d) (g)           | 6,629          |
| 1,916                                    | Apollo Hospitals Enterprise Ltd. (INR) (c)           | 147,980        | 264,028                  | Telkom Indonesia Persero Tbk PT (IDR) (c) (g)          | 38,345         |
| 14,598                                   | Asian Paints Ltd. (INR) (c)                          | 398,846        | 7,743                    | United Tractors Tbk PT (IDR) (c) (g)                   | <u>10,976</u>  |
| 24,626                                   | Bajaj Finserv Ltd. (INR) (c)                         | 575,887        |                          |  | <u>416,307</u> |
| 10,217                                   | Bata India Ltd. (INR) (c)                            | 145,219        | <b>Luxembourg — 0.1%</b> |  |                |
| 16,339                                   | Bharti Airtel Ltd. (INR) (c)                         | 330,314        | 1,868                    | Allegro.eu S.A. (PLN) (c) (d) (e) (f)                  | <u>15,154</u>  |
| 1,193                                    | Britannia Industries Ltd. (INR) (c)                  | 68,736         | <b>Malaysia — 2.3%</b>   |  |                |
| 1,988                                    | Colgate-Palmolive India Ltd. (INR) (c)               | 55,501         | 31,300                   | AMMB Holdings Bhd (MYR) (c)                            | 39,565         |
| 12,098                                   | Dabur India Ltd. (INR) (c)                           | 71,542         | 19,400                   | CIMB Group Holdings Bhd (MYR) (c)                      | 30,738         |
| 10,214                                   | Dr. Reddy's Laboratories Ltd. (INR) (c)              | 136,475        | 20,400                   | Gamuda Bhd (MYR) (c)                                   | 19,421         |
| 28,057                                   | HDFC Bank Ltd. (INR) (c)                             | 598,069        | 17,600                   | Genting Bhd (MYR) (c)                                  | 12,938         |
| 2,567                                    | Hindustan Unilever Ltd. (INR) (c)                    | 67,788         | 7,300                    | Hong Leong Bank Bhd (MYR) (c)                          | 33,217         |
| 38,175                                   | ICICI Bank Ltd. (INR) (c)                            | 600,035        | 10,400                   | IHH Healthcare Bhd (MYR)                               | 16,218         |
| 21,968                                   | Infosys Ltd. (INR) (c)                               | 402,532        | 28,100                   | IJM Corp. Bhd (MYR) (c)                                | 13,379         |
| 15,148                                   | ITC Ltd. (INR) (c)                                   | 72,380         | 12,500                   | Inari Amertron Bhd (MYR) (c)                           | 5,773          |
| 26,213                                   | Kotak Mahindra Bank Ltd. (INR) (c)                   | 663,600        | 14,900                   | Malayan Banking Bhd (MYR) (c)                          | 34,018         |
| 1,111                                    | Maruti Suzuki India Ltd. (INR) (c)                   | 149,248        | 30,100                   | Press Metal Aluminium Holdings Bhd (MYR) (c)           | 34,290         |
| 106                                      | MRF Ltd. (INR) (c)                                   | 139,336        | 34,300                   | Public Bank Bhd (MYR) (c)                              | 34,234         |
| 2,812                                    | Nestle India Ltd. (INR) (c)                          | 73,888         |                          |  |                |
| 343                                      | Page Industries Ltd. (INR) (c)                       | 170,944        |                          |  |                |
| 9,487                                    | Pidilite Industries Ltd. (INR) (c)                   | 315,703        |                          |  |                |
| 32,912                                   | Reliance Industries Ltd. (INR) (c)                   | 489,314        |                          |  |                |

|       |  |                  |        |                                |        |
|-------|--|------------------|--------|--------------------------------|--------|
| 7,158 | Sun Pharmaceutical Industries Ltd. (INR) (c) | 145,055          | 25,300 | RHB Bank Bhd (MYR) (c)         | 39,035 |
| 9,653 | Tata Consultancy Services Ltd. (INR) (c)     | 406,069          | 30,300 | Sime Darby Bhd (MYR) (c)       | 15,135 |
| 6,319 | Tata Consumer Products Ltd. (INR) (c)        | 73,755           | 13,400 | Sunway Bhd (MYR) (c)           | 13,744 |
| 3,847 | Titan Co., Ltd. (INR) (c)                    | <u>137,290</u>   | 11,600 | Telekom Malaysia Bhd (MYR) (c) | 17,157 |
|       |  | <u>6,435,506</u> | 6,400  | Tenaga Nasional Bhd (MYR) (c)  | 19,332 |

**Emerging Markets Equity Select ETF (RNEM)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares                                   | Description  | Value          | Shares                         | Description  | Value          |
|--|--|----------------|--------------------------------|--|----------------|
| <b>COMMON STOCKS (a) (b) (Continued)</b> |  |                | <b>Netherlands (Continued)</b> |  |                |
| <b>Malaysia (Continued)</b>              |  |                | 3,168                          | Pepco Group N.V. (PLN) (c) (f)                               | \$12,250       |
| 36,600                                   | YTL Corp. Bhd (MYR) (c)  | \$16,588       | 247                            | X5 Retail Group N.V.,<br>GDR (c) (d) (f) (g) (h)             | 0              |
| 25,100                                   | YTL Power International Bhd<br>(MYR) (c)                             | 18,949         |                                |  | <u>27,667</u>  |
|  |  | <u>413,731</u> |                                |  |                |
| <b>Mexico — 5.1%</b>                     |  |                | <b>Philippines — 1.4%</b>      |  |                |
| 11,073                                   | Alsea S.A.B. de C.V. (MXN)   | 23,548         | 126,910                        | Ayala Land, Inc. (PHP) (c)                                   | 51,156         |
| 171,483                                  | America Movil S.A.B. de C.V.,<br>Series B (MXN)                      | 122,174        | 30,064                         | BDO Unibank, Inc. (PHP)                                      | 80,538         |
| 4,045                                    | Arca Continental S.A.B. de C.V.<br>(MXN)                             | 42,295         | 9,780                          | International Container Terminal<br>Services, Inc. (PHP) (c) | 60,776         |
| 63,231                                   | Cemex S.A.B. de C.V.,<br>Series CPO (MXN)                            | 35,687         | 4,260                          | SM Investments Corp. (PHP) (c)                               | <u>58,764</u>  |
| 4,272                                    | Coca-Cola Femsa S.A.B. de<br>C.V. (MXN)                              | 39,049         |                                |  | <u>251,234</u> |
| 5,625                                    | Corp Inmobiliaria Vesta S.A.B.<br>de C.V. (MXN)                      | 12,872         | <b>Poland — 1.7%</b>           |  |                |
| 13,043                                   | Fibra Uno Administracion S.A.<br>de C.V. (MXN)                       | 15,239         | 1,183                          | Alior Bank S.A. (PLN) (c)                                    | 36,707         |
| 3,831                                    | Fomento Economico Mexicano<br>S.A.B. de C.V., Series UBD<br>(MXN)    | 37,409         | 747                            | Bank Polska Kasa Opieki S.A.<br>(PLN) (c)                    | 34,150         |
| 2,037                                    | Gruma S.A.B. de C.V., Class B<br>(MXN)                               | 36,781         | 373                            | CD Projekt S.A. (PLN) (c)                                    | 20,498         |
| 4,584                                    | Grupo Aeroportuario del Centro<br>Norte S.A.B. de C.V. (MXN)         | 45,055         | 237                            | Dino Polska S.A.<br>(PLN) (c) (d) (e) (f)                    | 27,663         |
| 2,230                                    | Grupo Aeroportuario del<br>Pacífico S.A.B. de C.V.,<br>Class B (MXN) | 41,234         | 552                            | KGHM Polska Miedz S.A.<br>(PLN) (c)                          | 18,044         |
| 1,368                                    | Grupo Aeroportuario del Sureste<br>S.A.B. de C.V., Class B<br>(MXN)  | 37,450         | 4                              | LPP S.A. (PLN) (c)   | 18,252         |
| 10,990                                   | Grupo Bimbo S.A.B. de C.V.,<br>Series A (MXN)                        | 29,880         | 2,519                          | ORLEN S.A. (PLN) (c)   | 44,369         |
| 4,068                                    | Grupo Comercial Chedraui S.A.<br>de C.V. (MXN)                       | 22,955         | 1,959                          | Powszechna Kasa Oszczednosci<br>Bank Polski S.A. (PLN) (c)   | 38,250         |
| 13,872                                   | Grupo Financiero Banorte<br>S.A.B. de C.V., Class O<br>(MXN)         | 96,208         | 2,607                          | Powszechny Zaklad<br>Ubezpieczen S.A. (PLN) (c)              | 37,877         |
| 17,553                                   | Grupo Mexico S.A.B. de C.V.,<br>Series B (MXN)                       | 87,763         | 241                            | Santander Bank Polska S.A.<br>(PLN) (c)                      | <u>34,703</u>  |
| 23,388                                   | Kimberly-Clark de Mexico<br>S.A.B. de C.V., Class A<br>(MXN)         | 38,343         |                                |  | <u>310,513</u> |
| 4,641                                    | Prologis Property Mexico S.A.  | 14,850         | <b>Russia — 0.0%</b>           |  |                |
|  |  |                | 7,696                          | Alrosa PJSC<br>(RUB) (c) (d) (g) (h)                         | 0              |
|  |  |                | 40,399                         | Credit Bank of Moscow PJSC<br>(RUB) (c) (d) (g) (h)          | 0              |
|  |  |                | 4,700                          | GMK Norilskiy Nickel PAO<br>(RUB) (c) (d) (g) (h)            | 0              |
|  |  |                | 172,018                        | Inter RAO UES PJSC<br>(RUB) (c) (d) (g) (h)                  | 0              |
|  |  |                | 96                             | Magnit PJSC<br>(RUB) (c) (d) (g) (h)                         | 0              |
|  |  |                | 15,021                         | Magnitogorsk Iron & Steel<br>Works PJSC                      | 0              |

|        |  |                |       |  |   |
|--------|--|----------------|-------|--|---|
|        | de C.V. (MXN)                              |                |       | (RUB) (c) (d) (g) (h)                                |   |
| 12,568 | Qualitas Controladora S.A.B. de C.V. (MXN) | 109,212        | 2,140 | Mobile TeleSystems PJSC (RUB) (c) (d) (g) (h)        | 0 |
| 10,295 | Wal-Mart de Mexico S.A.B. de C.V. (MXN)    | <u>28,353</u>  | 1,668 | Moscow Exchange MICEX-RTS PJSC (RUB) (c) (d) (g) (h) | 0 |
|        |  | <u>916,357</u> | 4,741 | Novolipetsk Steel PJSC (RUB) (c) (d) (g) (h)         | 0 |
|        | <b>Netherlands — 0.2%</b>                  |                | 850   | Polyus PJSC (RUB) (c) (d) (g) (h)                    | 0 |
| 2,133  | NEPI Rockcastle N.V. (ZAR)                 | 15,417         |       |  |   |

**Emerging Markets Equity Select ETF (RNEM)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares                                   | Description                                | Value         |
|--|--|---------------|
| <b>COMMON STOCKS (a) (b) (Continued)</b> |  |               |
| <b>Russia (Continued)</b>                |  |               |
| 676                                      | Severstal PAO<br>(RUB) (c) (d) (g) (h)     | \$0           |
| 10,776                                   | Sistema AFK PAO<br>(RUB) (c) (d) (g) (h)   | 0             |
| 3,253                                    | Tatneft PJSC<br>(RUB) (c) (d) (g) (h)      | 0             |
|  |  | <u>0</u>      |
| <b>Singapore — 0.2%</b>                  |  |               |
| 4,100                                    | BOC Aviation Ltd.<br>(HKD) (c) (e) (f)     | <u>32,032</u> |
| <b>South Africa — 5.0%</b>               |  |               |
| 4,337                                    | Absa Group Ltd. (ZAR) (c)                  | 42,027        |
| 6,294                                    | African Rainbow Minerals Ltd.<br>(ZAR) (c) | 50,273        |
| 1,475                                    | Aspen Pharmacare Holdings Ltd.<br>(ZAR)    | 13,172        |
| 1,121                                    | Bid Corp., Ltd. (ZAR) (c)                  | 26,883        |
| 1,242                                    | Bidvest Group Ltd. (ZAR)                   | 15,953        |
| 250                                      | Capitec Bank Holdings Ltd.<br>(ZAR) (c)    | 42,520        |
| 1,250                                    | Clicks Group Ltd. (ZAR)                    | 23,093        |
| 4,429                                    | Discovery Ltd. (ZAR)                       | 48,191        |
| 793                                      | Exxaro Resources Ltd. (ZAR) (c)            | 6,421         |
| 9,161                                    | FirstRand Ltd. (ZAR) (c)                   | 36,001        |
| 1,462                                    | Foschini Group Ltd. (ZAR)                  | 9,913         |
| 845                                      | Mr Price Group Ltd. (ZAR) (c)              | 10,250        |
| 7,328                                    | MTN Group Ltd. (ZAR) (c)                   | 49,294        |
| 791                                      | Naspers Ltd., Class N (ZAR) (c)            | 196,161       |
| 2,545                                    | Nedbank Group Ltd. (ZAR)                   | 35,708        |
| 55,539                                   | Old Mutual Ltd. (ZAR)                      | 36,046        |
| 13,110                                   | OUTsurance Group Ltd. (ZAR)                | 49,837        |
| 9,480                                    | Pepkor Holdings Ltd.<br>(ZAR) (e) (f)      | 13,200        |
| 4,836                                    | Remgro Ltd. (ZAR) (c)                      | 41,847        |
| 8,646                                    | Sanlam Ltd. (ZAR)                          | 39,021        |
| 10,270                                   | Sasol Ltd. (ZAR) (c) (d)                   | 43,032        |
| 1,677                                    | Shoprite Holdings Ltd.<br>(ZAR) (c)        | 25,010        |
| 3,140                                    | Standard Bank Group Ltd.<br>(ZAR) (c)      | 41,028        |

|         |   | Shares         | Description  | Value            |
|---------|---|----------------|--|------------------|
| 3,353   | Woolworths Holdings Ltd.<br>(ZAR) (c)       | 9,322          |  |                  |
|         |   | <u>904,203</u> |  |                  |
|         | <b>Taiwan — 11.2%</b>                       |                | <b>Taiwan (Continued)</b>  |                  |
| 90,039  | Asia Cement Corp. (TWD) (c)                 | 127,243        | 92,227 E.Sun Financial Holding Co.,<br>Ltd. (TWD) (c)              | \$80,624         |
| 144,523 | Chang Hwa Commercial Bank<br>Ltd. (TWD) (c) | 77,720         | 111,962 Far Eastern New Century Corp.<br>(TWD) (c)                 | 111,803          |
| 69,325  | China Steel Corp. (TWD) (c)                 | 46,995         | 25,562 Far EasTone<br>Telecommunications Co., Ltd.<br>(TWD) (c)    | 71,211           |
| 18,474  | Chunghwa Telecom Co., Ltd.<br>(TWD) (c)     | 71,769         | 94,415 First Financial Holding Co., Ltd.<br>(TWD) (c)              | 77,470           |
|         |   |                | 36,936 Formosa Chemicals & Fibre<br>Corp. (TWD) (c)                | 29,261           |
|         |   |                | 80,362 Formosa Plastics Corp.<br>(TWD) (c)                         | 89,295           |
|         |   |                | 28,617 Fubon Financial Holding Co.,<br>Ltd. (TWD) (c)              | 74,412           |
|         |   |                | 8,952 Hotai Motor Co., Ltd. (TWD) (c)                              | 163,998          |
|         |   |                | 100,660 Hua Nan Financial Holdings Co.,<br>Ltd. (TWD) (c)          | 85,116           |
|         |   |                | 65,826 Mega Financial Holding Co.,<br>Ltd. (TWD) (c)               | 79,790           |
|         |   |                | 5,998 President Chain Store Corp.<br>(TWD) (c)                     | 45,434           |
|         |   |                | 67,020 Shanghai Commercial & Savings<br>Bank (The) Ltd. (TWD) (c)  | 91,661           |
|         |   |                | 106,679 SinoPac Financial Holdings Co.,<br>Ltd. (TWD) (c)          | 72,366           |
|         |   |                | 46,317 TA Chen Stainless Pipe<br>(TWD) (c)                         | 69,074           |
|         |   |                | 140,596 Taishin Financial Holding Co.,<br>Ltd. (TWD) (c)           | 73,316           |
|         |   |                | 162,192 Taiwan Business Bank<br>(TWD) (c)                          | 71,859           |
|         |   |                | 99,883 Taiwan Cooperative Financial<br>Holding Co., Ltd. (TWD) (c) | 72,864           |
|         |   |                | 20,161 Taiwan Mobile Co., Ltd.<br>(TWD) (c)                        | 70,946           |
|         |   |                | 127,200 TCC Group Holdings Co., Ltd.<br>(TWD) (c)                  | 123,428          |
|         |   |                | 20,291 Uni-President Enterprises Corp.<br>(TWD) (c)                | 49,481           |
|         |   |                | 81,608 Yuanta Financial Holding Co.,<br>Ltd. (TWD) (c)             | <u>83,641</u>    |
|         |   |                |  | <u>2,010,777</u> |
|         |   |                | <b>Thailand — 3.0%</b>   |                  |
|         |   |                | 10,600 Airports of Thailand PCL<br>(THB) (c)                       | 11,845           |
|         |   |                | 4,900 Bangkok Bank PCL (THB) (c)                                   | 21,355           |
|         |   |                | 47,300 Bangkok Dusit Medical Services<br>PCL (THB) (c)             | 30,419           |
|         |   |                | 83,100 Bangkok Expressway & Metro<br>PCL (THB) (c)                 | 13,276           |

5,300 Bumrungrad Hospital PCL  
(THB) (c)

25,759

See Notes to Financial Statements

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**Emerging Markets Equity Select ETF (RNEM)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares                                   | Description   | Value          | Shares                    | Description   | Value               |
|--|---|----------------|---------------------------|---|---------------------|
| <b>COMMON STOCKS (a) (b) (Continued)</b> |   |                | <b>Turkey (Continued)</b> |   |                     |
| <b>Thailand (Continued)</b>              |   |                | 6,041                     | Haci Omer Sabanci Holding A/S (TRY) (c)                                   | \$13,369            |
| 18,600                                   | Central Pattana PCL (THB) (c)   | \$25,887       | 4,531                     | KOC Holding A/S (TRY) (c)   | 19,553              |
| 16,000                                   | Central Retail Corp. PCL (THB) (c) (e) (f)                                      | 11,838         | 953                       | Migros Ticaret A/S (TRY) (c)  | 12,431              |
| 43,300                                   | Charoen Pokphand Foods PCL (THB) (c)  | 30,466         | 13,414                    | Oyak Cimento Fabrikalari A/S (TRY) (c) (i)                                | 10,753              |
| 15,900                                   | CP ALL PCL (THB) (c)  | 23,259         | 1,580                     | Pegasus Hava Tasimaciligi A/S (TRY) (c) (i)                               | 10,722              |
| 22,600                                   | Gulf Energy Development PCL (THB) (c) (f) (g)                                   | 33,142         | 916                       | TAV Havalimanlari Holding A/S (TRY) (c) (d)                               | 5,845               |
| 47,700                                   | Home Product Center PCL (THB) (c)   | 12,123         | 1,755                     | Tofas Turk Otomobil Fabrikasi A/S (TRY) (c)                               | 8,294               |
| 4,900                                    | Kasikornbank PCL (THB) (c)  | 23,412         | 1,327                     | Turk Hava Yollari AO (TRY) (c) (d)  | 10,868              |
| 35,800                                   | Krung Thai Bank PCL (THB) (c)   | 25,528         | 5,860                     | Turkcell Iletisim Hizmetleri A/S (TRY) (c)                                | 14,789              |
| 15,100                                   | Krungthai Card PCL (THB) (c)  | 20,358         | 41,829                    | Turkiye Is Bankasi A/S, Class C (TRY) (c)                                 | 13,511              |
| 17,600                                   | Minor International PCL (THB) (c)   | 13,725         | 5,494                     | Turkiye Petrol Rafinerileri A/S (TRY) (c)                                 | 19,973              |
| 6,200                                    | PTT Exploration & Production PCL (THB) (c)                                      | 21,356         | 5,307                     | Turkiye Sise ve Cam Fabrikalari A/S (TRY) (c)                             | 5,391               |
| 46,400                                   | PTT Oil & Retail Business PCL (THB) (c) (e) (f)                                 | 16,212         | 25,704                    | Turkiye Vakiflar Bankasi TAO, Class D (TRY) (c) (d)                       | 16,230              |
| 24,000                                   | PTT PCL (THB) (c)   | 22,666         | 19,020                    | Yapi ve Kredi Bankasi A/S (TRY) (c)                                       | 12,054              |
| 6,800                                    | SCB X PCL (THB) (c)   | 24,714         |                           |   | 288,998             |
| 23,300                                   | SCG Packaging PCL (THB) (c)   | 9,234          |                           | <b>Total Common Stocks</b>  | <b>17,981,580</b>   |
| 2,800                                    | Siam Cement (The) PCL (THB) (c)   | 12,918         |                           | (Cost \$17,204,436)   |                     |
| 77,400                                   | Thai Beverage PCL (SGD) (c)   | 29,306         |                           |   |                     |
| 15,900                                   | Thai Oil PCL (THB) (c)  | 11,525         |                           |   |                     |
| 374,100                                  | TMBThanachart Bank PCL (THB) (c)  | 21,677         |                           |   |                     |
| 118,400                                  | True Corp. PCL (THB) (c) (d)  | 41,003         |                           |   |                     |
|  |   | <u>533,003</u> |                           |   |                     |
|  | <b>Turkey — 1.6%</b>  |                |                           |   |                     |
| 734                                      | AG Anadolu Grubu Holding A/S (TRY) (c)  | 5,705          | 80,344                    | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (j) | 80,344              |
| 9,547                                    | Akbank T.A.S. (TRY) (c)   | 13,149         |                           | (Cost \$80,344)   |                     |
| 2,184                                    | Anadolu Efes Biracilik Ve Malt Sanayii A/S (TRY)                                | 9,617          |                           | <b>Total Investments — 100.2%</b>   | <b>18,061,924</b>   |
| 2,621                                    | Arcelik A/S (TRY) (c) (d)   | 9,463          |                           | (Cost \$17,284,780)   |                     |
| 3,860                                    | Aselsan Elektronik Sanayi Ve Ticaret A/S (TRY) (c)                              | 12,194         |                           | <b>Net Other Assets and Liabilities — (0.2)%</b>                          | <b>(35,454)</b>     |
| 2,934                                    | Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret A/S (TRY) (c) | 8,768          |                           | <b>Net Assets — 100.0%</b>  | <b>\$18,026,470</b> |

(a) Portfolio securities are categorized based upon their country of incorporation, which can be different from the country categorization of the Fund's underlying index.

|        |   |        |  |
|--------|---|--------|--|
| 864    | BİM Birlesik Magazalar A/S<br>(TRY)                   | 10,434 | (b) Securities are issued in U.S. dollars unless otherwise<br>indicated in the security description. |
| 7,522  | Coca-Cola Icecek A/S (TRY) (c)                        | 10,597 |  |
| 5,049  | Enka Insaat ve Sanayi A/S<br>(TRY) (c)                | 8,454  |  |
| 25,844 | Eregli Demir ve Celik<br>Fabrikalari T.A.S. (TRY) (c) | 15,336 |  |
| 412    | Ford Otomotiv Sanayi A/S<br>(TRY)                     | 11,498 |  |

## Emerging Markets Equity Select ETF (RNEM)

### Portfolio of Investments (Continued)

March 31, 2025

- (c) This security is fair valued by the Advisor's Pricing Committee in accordance with procedures approved by the Trust's Board of Trustees, and in accordance with provisions of the Investment Company Act of 1940 and rules thereunder, as amended. At March 31, 2025, securities noted as such are valued at \$14,766,672 or 81.9% of net assets. Certain of these securities are fair valued using a factor provided by a third-party pricing service due to the change in value between the foreign markets' close and the New York Stock Exchange close exceeding a certain threshold. On days when this threshold is not exceeded, these securities are typically valued at the last sale price on the exchange on which they are principally traded.
- (d) Non-income producing security.
- (e) This security is exempt from registration upon resale under Rule 144A of the Securities Act of 1933, as amended (the "1933 Act") and may be resold in transactions exempt from registration, normally to qualified institutional buyers. This security is not restricted on the foreign exchange where it trades freely without any additional registration.
- (f) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the 1933 Act.
- (g) Pursuant to procedures adopted by the Trust's Board of Trustees, this security has been determined to be illiquid by First Trust Advisors L.P., the Fund's advisor.
- (h) This security's value was determined using significant unobservable inputs (see Note 2A - Portfolio Valuation in the Notes to Financial Statements).
- (i) Non-income producing security which makes payment-in-kind distributions.
- (j) Rate shown reflects yield as of March 31, 2025.

#### Abbreviations throughout the Portfolio of Investments:

|     |                             |
|-----|-----------------------------|
| BRL | – Brazilian Real            |
| CLP | – Chilean Peso              |
| CZK | – Czech Koruna              |
| GDR | – Global Depositary Receipt |
| HKD | – Hong Kong Dollar          |
| HUF | – Hungarian Forint          |
| IDR | – Indonesian Rupiah         |
| INR | – Indian Rupee              |
| MXN | – Mexican Peso              |
| MYR | – Malaysian Ringgit         |
| PHP | – Philippine Peso           |
| PLN | – Polish Zloty              |
| RUB | – Russian Ruble             |
| SGD | – Singapore Dollar          |
| THB | – Thai Baht                 |
| TRY | – Turkish Lira              |
| TWD | – New Taiwan Dollar         |
| USD | – United States Dollar      |
| ZAR | – South African Rand        |

| Currency Exposure Diversification | % of Total Investments |
|-----------------------------------|------------------------|
| INR                               | 35.6%                  |
| HKD                               | 19.4                   |
| TWD                               | 11.1                   |
| BRL                               | 8.8                    |
| ZAR                               | 5.1                    |
| MXN                               | 5.1                    |
| THB                               | 2.8                    |
| IDR                               | 2.3                    |
| MYR                               | 2.3                    |
| PLN                               | 1.9                    |
| TRY                               | 1.6                    |
| PHP                               | 1.4                    |
| CLP                               | 1.1                    |
| USD                               | 0.7                    |
| HUF                               | 0.4                    |
| CZK                               | 0.2                    |
| SGD                               | 0.2                    |
| RUB                               | 0.0 <sup>‡</sup>       |
| Total                             | <u>100.0%</u>          |

<sup>‡</sup> Investments are valued at \$0.

#### Valuation Inputs

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                           | Total Value at 3/31/2025 | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs |
|---------------------------|--------------------------|-----------------------|---------------------------------------|---|
| Common Stocks:            |                          |                       |                                       |   |
| Bermuda                   | \$ 123,690               | \$ 47,471             | \$ 76,219                             | \$ —                                    |
| Brazil                    | 1,593,240                | 1,593,240             | —                                     | —                                       |
| Chile                     | 190,568                  | 190,568               | —                                     | —                                       |
| Czech Republic            | 39,416                   | 39,416                | —                                     | —                                       |
| Malaysia                  | 413,731                  | 16,218                | 397,513                               | —                                       |
| Mexico                    | 916,357                  | 916,357               | —                                     | —                                       |
| Netherlands               | 27,667                   | 15,417                | 12,250                                | —**                                     |
| Philippines               | 251,234                  | 80,538                | 170,696                               | —                                       |
| Russia                    | —**                      | —                     | —                                     | —**                                     |
| South Africa              | 904,203                  | 284,134               | 620,069                               | —                                       |
| Turkey                    | 288,998                  | 31,549                | 257,449                               | —                                       |
| Other Country Categories* | 13,232,476               | —                     | 13,232,476                            | —                                       |
| Money Market Funds        |                          |                       |                                       |   |
|                           | 80,344                   | 80,344                | —                                     | —                                       |
| Total Investments         | <u>\$ 18,061,924</u>     | <u>\$ 3,295,252</u>   | <u>\$ 14,766,672</u>                  | <u>\$ —**</u>                           |

\* See Portfolio of Investments for country breakout.

\*\* Investments are valued at \$0.



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**Emerging Markets Equity Select ETF (RNEM)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

Level 3 investments are fair valued by the Advisor's Pricing Committee and are footnoted in the Portfolio of Investments. All Level 3 values are based on unobservable inputs.

**First Trust S&P 500 Diversified Dividend Aristocrats ETF (KNGZ)**

**Portfolio of Investments**

**March 31, 2025**

| <u>Shares</u>                                 | <u>Description</u>                      | <u>Value</u>     | <u>Shares</u>  | <u>Description</u>          | <u>Value</u>     |
|---|---|------------------|--|-----------------------------|------------------|
| <b>COMMON STOCKS — 99.7%</b>                  |   |                  | <b>Electric Utilities (Continued)</b>                                    |                             |                  |
| <b>Aerospace &amp; Defense — 1.4%</b>         |   |                  | 4,043  | Eversource Energy           | \$251,111        |
| 802   | General Dynamics Corp.                  | \$218,609        | 2,252  | Pinnacle West Capital Corp. | 214,503          |
| 999   | L3Harris Technologies, Inc.             | 209,101          |  |                             | <u>1,272,839</u> |
| 543   | Lockheed Martin Corp.                   | <u>242,563</u>   | <b>Electronic Equipment,<br/>Instruments &amp; Components<br/>— 5.2%</b> |                             |                  |
|   |   | <u>670,273</u>   | 6,987  | Amphenol Corp., Class A     | 458,277          |
| <b>Air Freight &amp; Logistics —<br/>1.3%</b> |   |                  | 24,655   | Corning, Inc.               | 1,128,706        |
| 2,198   | C.H. Robinson Worldwide, Inc.           | 225,075          | 6,671  | TE Connectivity PLC         | <u>942,746</u>   |
| 3,860   | United Parcel Service, Inc.,<br>Class B | <u>424,562</u>   |  |                             | <u>2,529,729</u> |
|   |   | <u>649,637</u>   | <b>Food Products — 3.3%</b>  |                             |                  |
| <b>Banks — 4.1%</b>                           |   |                  | 5,984  | Archer-Daniels-Midland Co.  | 287,292          |
| 6,851   | Bank of America Corp.                   | 285,892          | 7,296  | Campbell's (The) Co.        | 291,256          |
| 10,673  | Fifth Third Bancorp                     | 418,382          | 14,943   | Conagra Brands, Inc.        | 398,530          |
| 29,842  | Huntington Bancshares, Inc.             | 447,928          | 4,760  | General Mills, Inc.         | 284,601          |
| 1,945   | M&T Bank Corp.                          | 347,669          | 2,888  | J.M. Smucker (The) Co.      | <u>341,968</u>   |
| 11,479  | U.S. Bancorp                            | <u>484,643</u>   |  |                             | <u>1,603,647</u> |
|   |   | <u>1,984,514</u> | <b>Ground Transportation —<br/>0.9%</b>                                  |                             |                  |
| <b>Biotechnology — 1.3%</b>                   |   |                  | 895  | Norfolk Southern Corp.      | 211,981          |
| 3,108   | AbbVie, Inc.                            | <u>651,188</u>   | 938  | Union Pacific Corp.         | <u>221,593</u>   |
| <b>Building Products — 0.4%</b>               |   |                  |  |                             | <u>433,574</u>   |
| 2,798   | A.O. Smith Corp.                        | <u>182,877</u>   | <b>Health Care Equipment &amp;<br/>Supplies — 2.2%</b>                   |                             |                  |
| <b>Capital Markets — 4.2%</b>                 |   |                  | 2,392  | Abbott Laboratories         | 317,299          |
| 42,296  | Franklin Resources, Inc.                | 814,198          | 1,080  | Becton Dickinson & Co.      | 247,385          |
| 3,553   | Northern Trust Corp.                    | 350,503          | 5,571  | Medtronic PLC               | <u>500,610</u>   |
| 4,211   | State Street Corp.                      | 377,011          |  |                             | <u>1,065,294</u> |
| 5,172   | T. Rowe Price Group, Inc.               | <u>475,152</u>   | <b>Health Care Providers &amp;<br/>Services — 4.5%</b>                   |                             |                  |
|   |   | <u>2,016,864</u> | 1,897  | Cardinal Health, Inc.       | 261,350          |
| <b>Chemicals — 0.8%</b>                       |   |                  | 990  | Cigna Group (The)           | 325,710          |
| 382   | Air Products and Chemicals, Inc.        | 112,659          | 15,569   | CVS Health Corp.            | 1,054,800        |
| 1,428   | CF Industries Holdings, Inc.            | 111,598          | 1,835  | Quest Diagnostics, Inc.     | 310,482          |
| 1,570   | Eastman Chemical Co.                    | <u>138,333</u>   | 446  | UnitedHealth Group, Inc.    | <u>233,592</u>   |
|   |   | <u>362,590</u>   |  |                             | <u>2,185,934</u> |
| <b>Containers &amp; Packaging —<br/>0.4%</b>  |   |                  | <b>Hotels, Restaurants &amp; Leisure<br/>— 1.2%</b>                      |                             |                  |
| 21,486  | Ancor PLC                               | <u>208,414</u>   | 1,878  | McDonald's Corp.            | <u>586,631</u>   |
| <b>Distributors — 2.2%</b>                    |   |                  |  |                             |                  |
| 6,412   | Genuine Parts Co.                       | 763,926          |  |                             |                  |



**First Trust S&P 500 Diversified Dividend Aristocrats ETF (KNGZ)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares  | Description                           | Value            | Shares   | Description                       | Value            |
|---|---------------------------------------|------------------|--|-----------------------------------|------------------|
| <b>COMMON STOCKS (Continued)</b>              |                                       |                  | <b>Retail REITs — 0.9%</b>                                   |                                   |                  |
| <b>Insurance (Continued)</b>                  |                                       |                  | 1,523  | Federal Realty Investment Trust   | \$148,980        |
| 4,169   | MetLife, Inc.                         | \$334,729        | 4,506  | Realty Income Corp.               | 261,393          |
| 6,209   | Principal Financial Group, Inc.       | 523,853          |  |                                   | <u>410,373</u>   |
| 5,037   | Prudential Financial, Inc.            | <u>562,532</u>   | <b>Semiconductors &amp; Semiconductor Equipment — 12.8%</b>  |                                   |                  |
|   |                                       | <u>2,363,997</u> | 4,522  | Analog Devices, Inc.              | 911,952          |
| <b>IT Services — 5.7%</b>                     |                                       |                  | 2,990  | Applied Materials, Inc.           | 433,909          |
| 2,635   | Accenture PLC, Class A                | 822,225          | 816  | KLA Corp.                         | 554,717          |
| 7,671   | International Business Machines Corp. | <u>1,907,471</u> | 31,937   | Microchip Technology, Inc.        | 1,546,070        |
|   |                                       | <u>2,729,696</u> | 7,297  | QUALCOMM, Inc.                    | 1,120,892        |
| <b>Leisure Products — 2.4%</b>                |                                       |                  | 8,875  | Texas Instruments, Inc.           | <u>1,594,837</u> |
| 19,135  | Hasbro, Inc.                          | <u>1,176,611</u> |  |                                   | <u>6,162,377</u> |
| <b>Machinery — 2.1%</b>                       |                                       |                  | <b>Software — 0.9%</b>                                       |                                   |                  |
| 565   | Cummins, Inc.                         | 177,094          | 2,968  | Oracle Corp.                      | <u>414,956</u>   |
| 902   | Illinois Tool Works, Inc.             | 223,705          | <b>Specialized REITs — 0.7%</b>                              |                                   |                  |
| 715   | Snap-on, Inc.                         | 240,962          | 1,176  | Extra Space Storage, Inc.         | 174,624          |
| 4,601   | Stanley Black & Decker, Inc.          | <u>353,725</u>   | 566  | Public Storage                    | <u>169,398</u>   |
|   |                                       | <u>995,486</u>   |  |                                   | <u>344,022</u>   |
| <b>Media — 5.9%</b>                           |                                       |                  | <b>Specialty Retail — 3.4%</b>                               |                                   |                  |
| 23,006  | Comcast Corp., Class A                | 848,921          | 11,346   | Best Buy Co., Inc.                | 835,179          |
| 43,236  | Interpublic Group of (The) Cos., Inc. | 1,174,290        | 1,225  | Home Depot (The), Inc.            | 448,950          |
| 9,847   | Omnicom Group, Inc.                   | <u>816,415</u>   | 1,560  | Lowe's Cos., Inc.                 | <u>363,839</u>   |
|   |                                       | <u>2,839,626</u> |  |                                   | <u>1,647,968</u> |
| <b>Oil, Gas &amp; Consumable Fuels — 3.4%</b> |                                       |                  | <b>Technology Hardware, Storage &amp; Peripherals — 5.3%</b> |                                   |                  |
| 2,994   | Chevron Corp.                         | 500,866          | 56,714   | Hewlett Packard Enterprise Co.    | 875,097          |
| 11,731  | Coterra Energy, Inc.                  | 339,026          | 61,509   | HP, Inc.                          | <u>1,703,184</u> |
| 3,507   | Exxon Mobil Corp.                     | 417,088          |  |                                   | <u>2,578,281</u> |
| 3,905   | ONEOK, Inc.                           | <u>387,454</u>   | <b>Textiles, Apparel &amp; Luxury Goods — 0.8%</b>           |                                   |                  |
|   |                                       | <u>1,644,434</u> | 6,305  | NIKE, Inc., Class B               | <u>400,241</u>   |
| <b>Personal Care Products — 0.7%</b>          |                                       |                  | <b>Tobacco — 2.3%</b>  |                                   |                  |
| 14,113  | Kenvue, Inc.                          | <u>338,430</u>   | 11,448   | Altria Group, Inc.                | 687,109          |
| <b>Pharmaceuticals — 3.4%</b>                 |                                       |                  | 2,692  | Philip Morris International, Inc. | <u>427,301</u>   |
| 10,532  | Bristol-Myers Squibb Co.              | 642,347          |  |                                   | <u>1,114,410</u> |
| 3,349   | Johnson & Johnson                     | 555,398          | <b>Trading Companies &amp; Distributors — 0.5%</b>           |                                   |                  |
| 4,886   | Merck & Co., Inc.                     | <u>438,567</u>   |  |                                   |                  |

|       |  |                  |  |                            |                   |
|-------|--|------------------|--|----------------------------|-------------------|
|       |  | <u>1,636,312</u> |  |                            | <u>220,630</u>    |
|       | <b>Professional Services — 1.1%</b>        |                  |  | <b>Total Common Stocks</b> |                   |
| 701   | Automatic Data Processing, Inc.            | 214,176          |  | (Cost \$47,888,524)        | <u>48,137,016</u> |
| 1,895 | Paychex, Inc.                              | <u>292,361</u>   |  |                            |                   |
|       |  | <u>506,537</u>   |  |                            |                   |
|       | <b>Residential REITs — 0.7%</b>            |                  |  |                            |                   |
| 510   | Essex Property Trust, Inc.                 | 156,351          |  |                            |                   |
| 1,090 | Mid-America Apartment<br>Communities, Inc. | <u>182,662</u>   |  |                            |                   |
|       |  | <u>339,013</u>   |  |                            |                   |

**First Trust S&P 500 Diversified Dividend Aristocrats ETF (KNGZ)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares                           | Description   | Value        |
|----------------------------------|---|--------------|
| <b>MONEY MARKET FUNDS — 0.1%</b> |   |              |
| 29,682                           | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (a) | \$29,682     |
|                                  | (Cost \$29,682)   |              |
|                                  | <b>Total Investments — 99.8%</b>  | 48,166,698   |
|                                  | (Cost \$47,918,206)   |              |
|                                  | <b>Net Other Assets and Liabilities — 0.2%</b>                            | 91,950       |
|                                  | <b>Net Assets — 100.0%</b>  | \$48,258,648 |

(a) Rate shown reflects yield as of March 31, 2025.

Abbreviations throughout the Portfolio of Investments:

REITs – Real Estate Investment Trusts

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                    | Total         | Level 1       | Level 2     | Level 3      |
|--------------------|---------------|---------------|-------------|--------------|
|                    | Value at      | Quoted        | Significant | Significant  |
|                    | 3/31/2025     | Prices        | Observable  | Unobservable |
|                    |               |               | Inputs      | Inputs       |
| Common Stocks*     | \$ 48,137,016 | \$ 48,137,016 | \$ —        | \$ —         |
| Money Market Funds | 29,682        | 29,682        | —           | —            |
| Total Investments  | \$ 48,166,698 | \$ 48,166,698 | \$ —        | \$ —         |

\* See Portfolio of Investments for industry breakout.

**First Trust SMID Capital Strength ETF (FSCS)**  
**Portfolio of Investments**  
**March 31, 2025**

| <u>Shares</u>                | <u>Description</u>                               | <u>Value</u> | <u>Shares</u>  | <u>Description</u>               | <u>Value</u> |
|------------------------------|--|--------------|--|----------------------------------|--------------|
| <b>COMMON STOCKS — 99.9%</b> |  |              | <b>Chemicals — 2.8%</b>  |                                  |              |
|                              | <b>Aerospace &amp; Defense — 1.0%</b>            |              | 2,976  | Cabot Corp.                      | \$247,425    |
| 1,437                        | Woodward, Inc.                                   | \$262,238    | 2,801  | CF Industries Holdings, Inc.     | 218,898      |
|                              | <b>Air Freight &amp; Logistics — 1.1%</b>        |              | 2,147  | RPM International, Inc.          | 248,365      |
| 2,462                        | Expeditors International of Washington, Inc.     | 296,056      |  |                                  | 714,688      |
|                              | <b>Automobile Components — 1.8%</b>              |              | <b>Commercial Services &amp; Supplies — 4.0%</b>                 |                                  |              |
| 9,712                        | Gentex Corp.                                     | 226,289      | 3,695  | Brady Corp., Class A             | 261,015      |
| 3,232                        | Visteon Corp. (a)                                | 250,868      | 1,127  | Clean Harbors, Inc. (a)          | 222,132      |
|                              |  | 477,157      | 1,659  | MSA Safety, Inc.                 | 243,359      |
|                              |  |              | 5,610  | Rollins, Inc.                    | 303,108      |
|                              |  |              |  |                                  | 1,029,614    |
|                              | <b>Banks — 4.0%</b>                              |              | <b>Communications Equipment — 1.1%</b>                           |                                  |              |
| 2,270                        | City Holding Co.                                 | 266,657      | 1,030  | F5, Inc. (a)                     | 274,258      |
| 4,189                        | Commerce Bancshares, Inc.                        | 260,682      |  |                                  |              |
| 1,897                        | Cullen/Frost Bankers, Inc.                       | 237,504      | <b>Construction &amp; Engineering — 0.9%</b>                     |                                  |              |
| 5,184                        | Westamerica BanCorp                              | 262,466      | 2,494  | AECOM                            | 231,268      |
|                              |  | 1,027,309    |  |                                  |              |
|                              | <b>Beverages — 3.1%</b>                          |              | <b>Consumer Staples Distribution &amp; Retail — 1.2%</b>         |                                  |              |
| 7,923                        | Brown-Forman Corp., Class B                      | 268,906      | 694  | Casey's General Stores, Inc.     | 301,224      |
| 196                          | Coca-Cola Consolidated, Inc.                     | 264,600      |  |                                  |              |
| 6,392                        | National Beverage Corp.                          | 265,524      | <b>Containers &amp; Packaging — 1.9%</b>                         |                                  |              |
|                              |  | 799,030      | 1,420  | Avery Dennison Corp.             | 252,717      |
|                              |  |              | 1,142  | Packaging Corp. of America       | 226,139      |
|                              |  |              |  |                                  | 478,856      |
|                              | <b>Biotechnology — 2.7%</b>                      |              | <b>Diversified Consumer Services — 2.2%</b>                      |                                  |              |
| 1,896                        | Neurocrine Biosciences, Inc. (a)                 | 209,698      | 1,599  | Grand Canyon Education, Inc. (a) | 276,659      |
| 24,365                       | Roivant Sciences Ltd. (a)                        | 245,843      | 14,496   | Laureate Education, Inc. (a)     | 296,443      |
| 756                          | United Therapeutics Corp. (a)                    | 233,052      |  |                                  | 573,102      |
|                              |  | 688,593      | <b>Electrical Equipment — 0.8%</b>                               |                                  |              |
|                              | <b>Building Products — 2.9%</b>                  |              | 823  | Acuity, Inc.                     | 216,737      |
| 3,783                        | A.O. Smith Corp.                                 | 247,257      |  |                                  |              |
| 2,034                        | Allegion PLC                                     | 265,356      | <b>Electronic Equipment, Instruments &amp; Components — 1.7%</b> |                                  |              |
| 420                          | Lennox International, Inc.                       | 235,548      | 4,263  | Crane NXT Co.                    | 219,118      |
|                              |  | 748,161      | 1,668  | Jabil, Inc.                      | 226,965      |
|                              |  |              |  |                                  | 446,083      |
|                              | <b>Capital Markets — 12.0%</b>                   |              |  |                                  |              |
| 6,409                        | Artisan Partners Asset Management, Inc., Class A | 250,592      |  |                                  |              |
| 1,395                        | Cboe Global Markets, Inc.                        | 315,674      |  |                                  |              |
| 3,079                        | Cohen & Steers, Inc.                             | 247,090      |  |                                  |              |
| 587                          | FactSet Research Systems, Inc.                   | 266,874      |  |                                  |              |

|       |  |                  |       |                                     |
|-------|--|------------------|-------|-------------------------------------|
| 7,113 | Federated Hermes, Inc.                   | 289,997          |       |                                     |
| 1,807 | Hamilton Lane, Inc., Class A             | 268,647          | 2,004 | Live Nation Entertainment, Inc. (a) |
| 1,499 | Houlihan Lokey, Inc.                     | 242,088          |       | <u>261,682</u>                      |
| 1,429 | Interactive Brokers Group, Inc., Class A | 236,628          |       | <b>Financial Services — 3.1%</b>    |
| 1,232 | MarketAxess Holdings, Inc.               | 266,543          | 733   | Corpay, Inc. (a)                    |
| 830   | Morningstar, Inc.                        | 248,892          | 2,730 | Euronet Worldwide, Inc. (a)         |
| 1,626 | Raymond James Financial, Inc.            | 225,868          | 7,202 | NMI Holdings, Inc. (a)              |
| 3,254 | SEI Investments Co.                      | <u>252,608</u>   |       | <u>259,632</u>                      |
|       |  | <u>3,111,501</u> |       | <u>806,944</u>                      |
|       |  |                  |       | <b>Food Products — 3.3%</b>         |
|       |  |                  | 2,011 | Ingredion, Inc.                     |
|       |  |                  |       | 271,907                             |

**First Trust SMID Capital Strength ETF (FSCS)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| <u>Shares</u>                                      | <u>Description</u>                             | <u>Value</u>     | <u>Shares</u>                                      | <u>Description</u>                         | <u>Value</u>     |
|--|--|------------------|--|--|------------------|
| <b>COMMON STOCKS (Continued)</b>                   |  |                  | <b>Machinery (Continued)</b>                       |  |                  |
| <b>Food Products (Continued)</b>                   |  |                  | 1,256  | Nordson Corp.                              | \$253,360        |
| 1,588  | Lancaster Colony Corp.                         | \$277,900        | 780  | Snap-on, Inc.                              | 262,868          |
| 3,706  | McCormick & Co., Inc.                          | <u>305,041</u>   | 3,257  | Toro (The) Co.                             | 236,947          |
|  |  | <u>854,848</u>   | 1,309  | Watts Water Technologies, Inc.,<br>Class A | <u>266,931</u>   |
|  |  |                  |  |  | <u>2,277,735</u> |
| <b>Ground Transportation — 0.9%</b>                |  |                  | <b>Oil, Gas &amp; Consumable Fuels — 1.9%</b>      |  |                  |
| 1,559  | Landstar System, Inc.                          | <u>234,162</u>   | 10,240   | Magnolia Oil & Gas Corp.,<br>Class A       | 258,663          |
| <b>Health Care Equipment &amp; Supplies — 0.9%</b> |  |                  | 5,289  | Viper Energy, Inc.                         | <u>238,798</u>   |
| 3,896  | Hologic, Inc. (a)                              | <u>240,656</u>   |  |  | <u>497,461</u>   |
| <b>Health Care Providers &amp; Services — 2.3%</b> |  |                  | <b>Personal Care Products — 0.9%</b>               |  |                  |
| 490  | Chemed Corp.                                   | 301,507          | 1,961  | Interparfums, Inc.                         | <u>223,299</u>   |
| 2,867  | Encompass Health Corp.                         | <u>290,370</u>   |  |  |                  |
|  |  | <u>591,877</u>   | <b>Professional Services — 7.1%</b>                |  |                  |
| <b>Hotels, Restaurants &amp; Leisure — 1.9%</b>    |  |                  | 1,180  | Broadridge Financial Solutions,<br>Inc.    | 286,103          |
| 1,451  | Expedia Group, Inc.                            | 243,913          | 5,762  | ExlService Holdings, Inc. (a)              | 272,024          |
| 1,518  | Texas Roadhouse, Inc.                          | <u>252,945</u>   | 6,022  | Genpact Ltd.                               | 303,388          |
|  |  | <u>496,858</u>   | 1,751  | Leidos Holdings, Inc.                      | 236,280          |
| <b>Household Durables — 1.1%</b>                   |  |                  | 3,466  | Maximus, Inc.                              | 236,347          |
| 4,558  | Somnigroup International, Inc.                 | <u>272,933</u>   | 3,830  | Robert Half, Inc.                          | 208,926          |
| <b>Household Products — 1.0%</b>                   |  |                  | 5,230  | UL Solutions, Inc., Class A                | <u>294,972</u>   |
| 1,695  | Clorox (The) Co.                               | <u>249,589</u>   |  |  | <u>1,838,040</u> |
| <b>Insurance — 12.0%</b>                           |  |                  | <b>Software — 3.0%</b>                             |  |                  |
| 2,010  | American Financial Group, Inc.                 | 263,993          | 14,328   | A10 Networks, Inc.                         | 234,120          |
| 1,284  | Assurant, Inc.                                 | 269,319          | 1,582  | InterDigital, Inc.                         | 327,078          |
| 1,932  | Cincinnati Financial Corp.                     | 285,395          | 4,317  | Progress Software Corp.                    | <u>222,369</u>   |
| 670  | Erie Indemnity Co., Class A                    | 280,763          |  |  | <u>783,567</u>   |
| 750  | Everest Group Ltd.                             | 272,498          | <b>Specialty Retail — 0.9%</b>                     |  |                  |
| 153  | Markel Group, Inc. (a)                         | 286,050          | 3,317  | Best Buy Co., Inc.                         | <u>244,164</u>   |
| 930  | Primerica, Inc.                                | 264,613          | <b>Textiles, Apparel &amp; Luxury Goods — 1.6%</b> |  |                  |
| 1,055  | RenaissanceRe Holdings Ltd.                    | 253,200          | 1,129  | Ralph Lauren Corp.                         | 249,215          |
| 6,050  | Skyward Specialty Insurance<br>Group, Inc. (a) | 320,166          | 6,606  | Steven Madden Ltd.                         | <u>175,984</u>   |
| 3,624  | Unum Group                                     | 295,211          |  |  | <u>425,199</u>   |
| 4,566  | W.R. Berkley Corp.                             | <u>324,917</u>   | <b>Trading Companies &amp; Distributors — 1.1%</b> |  |                  |
|  |  | <u>3,116,125</u> |  |  |                  |

|       |   |                |                            |                   |
|-------|---|----------------|----------------------------|-------------------|
|       | <b>Interactive Media &amp; Services</b> |                | 547 Watsco, Inc.           | <u>278,040</u>    |
|       | — 1.0%                                  |                | <b>Total Common Stocks</b> | <u>25,859,778</u> |
| 6,675 | Yelp, Inc. (a)                          | <u>247,175</u> | (Cost \$26,076,570)        |                   |
|       | <b>IT Services — 0.9%</b>               |                |                            |                   |
| 1,352 | GoDaddy, Inc., Class A (a)              | <u>243,549</u> |                            |                   |
|       | <b>Machinery — 8.8%</b>                 |                |                            |                   |
| 3,824 | Donaldson Co., Inc.                     | 256,438        |                            |                   |
| 1,393 | Dover Corp.                             | 244,722        |                            |                   |
| 2,747 | Franklin Electric Co., Inc.             | 257,888        |                            |                   |
| 3,191 | Graco, Inc.                             | 266,480        |                            |                   |
| 1,797 | ITT, Inc.                               | 232,101        |                            |                   |

**First Trust SMID Capital Strength ETF (FSCS)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares                           | Description   | Value                      |
|----------------------------------|---|----------------------------|
| <b>MONEY MARKET FUNDS — 0.1%</b> |   |                            |
| 30,986                           | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (b) | <u>\$30,986</u>            |
|                                  | (Cost \$30,986)   |                            |
|                                  | <b>Total Investments — 100.0%</b>   | 25,890,764                 |
|                                  | (Cost \$26,107,556)   |                            |
|                                  | <b>Net Other Assets and Liabilities — 0.0%</b>                            | <u>1,252</u>               |
|                                  | <b>Net Assets — 100.0%</b>  | <u><u>\$25,892,016</u></u> |

- (a) Non-income producing security.  
(b) Rate shown reflects yield as of March 31, 2025.

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                          | Total                | Level 1              | Level 2     | Level 3      |
|--------------------------|----------------------|----------------------|-------------|--------------|
|                          | Value at             | Quoted               | Significant | Significant  |
|                          | 3/31/2025            | Prices               | Observable  | Unobservable |
|                          |                      |                      | Inputs      | Inputs       |
| Common Stocks*           | \$ 25,859,778        | \$ 25,859,778        | \$ —        | \$ —         |
| Money Market Funds       | 30,986               | 30,986               | —           | —            |
| <b>Total Investments</b> | <u>\$ 25,890,764</u> | <u>\$ 25,890,764</u> | <u>\$ —</u> | <u>\$ —</u>  |

\* See Portfolio of Investments for industry breakout.

**First Trust SMID Growth Strength ETF (FSGS)**  
**Portfolio of Investments**  
**March 31, 2025**

| <u>Shares</u>                                    | <u>Description</u>                       | <u>Value</u> | <u>Shares</u>  | <u>Description</u>                  | <u>Value</u> |
|--|--|--------------|--|-------------------------------------|--------------|
| <b>COMMON STOCKS — 99.9%</b>                     |  |              | <b>Construction Materials — 0.8%</b>                             |                                     |              |
| <b>Aerospace &amp; Defense — 1.0%</b>            |  |              | <b>Consumer Staples Distribution &amp; Retail — 2.4%</b>         |                                     |              |
| 518  | Axon Enterprise, Inc. (a)                | \$272,442    | 2,513  | United States Lime & Minerals, Inc. | \$222,099    |
| <b>Banks — 5.3%</b>                              |  |              | <b>Diversified Consumer Services — 3.6%</b>                      |                                     |              |
| 4,302  | Axos Financial, Inc. (a)                 | 277,565      | 3,125  | Adtalem Global Education, Inc. (a)  | 314,500      |
| 2,172  | Cullen/Frost Bankers, Inc.               | 271,934      | 16,361   | Laureate Education, Inc. (a)        | 334,582      |
| 5,384  | Enterprise Financial Services Corp.      | 289,336      | 2,699  | Stride, Inc. (a)                    | 341,424      |
| 2,913  | Nicolet Bankshares, Inc.                 | 317,401      | <b>Electrical Equipment — 0.8%</b>                               |                                     |              |
| 4,264  | Stock Yards Bancorp, Inc.                | 294,472      | 707  | Hubbell, Inc.                       | 233,953      |
| <u>1,450,708</u>                                 |  |              | <b>Electronic Equipment, Instruments &amp; Components — 1.6%</b> |                                     |              |
| <b>Biotechnology — 6.7%</b>                      |  |              | 18,686   | Daktronics, Inc. (a)                | 227,596      |
| 10,436   | Alkermes PLC (a)                         | 344,597      | 8,696  | Napco Security Technologies, Inc.   | 200,182      |
| 13,578   | Catalyst Pharmaceuticals, Inc. (a)       | 329,266      | <b>Energy Equipment &amp; Services — 0.8%</b>                    |                                     |              |
| 8,506  | Exelixis, Inc. (a)                       | 314,042      | 4,777  | Cactus, Inc., Class A               | 218,930      |
| 5,575  | Halozyme Therapeutics, Inc. (a)          | 355,741      | <b>Entertainment — 1.1%</b>                                      |                                     |              |
| 2,148  | Neurocrine Biosciences, Inc. (a)         | 237,569      | 2,274  | Live Nation Entertainment, Inc. (a) | 296,939      |
| 861  | United Therapeutics Corp. (a)            | 265,420      | <b>Financial Services — 2.3%</b>                                 |                                     |              |
| <u>1,846,635</u>                                 |  |              | 828  | Corpay, Inc. (a)                    | 288,740      |
| <b>Building Products — 3.9%</b>                  |  |              | 3,107  | Euronet Worldwide, Inc. (a)         | 331,983      |
| 2,435  | Advanced Drainage Systems, Inc.          | 264,563      | <b>Food Products — 2.3%</b>                                      |                                     |              |
| 6,137  | AZEK (The) Co., Inc. (a)                 | 300,038      | 2,293  | Ingredion, Inc.                     | 310,037      |
| 795  | CSW Industrials, Inc.                    | 231,758      | 1,805  | Lancaster Colony Corp.              | 315,875      |
| 3,666  | Tecnoglass, Inc.                         | 262,302      | <b>Health Care Equipment &amp; Supplies — 1.2%</b>               |                                     |              |
| <u>1,058,661</u>                                 |  |              |  |                                     |              |
| <b>Capital Markets — 1.0%</b>                    |  |              |  |                                     |              |
| 1,621  | Interactive Brokers Group, Inc., Class A | 268,421      |  |                                     |              |
| <b>Chemicals — 3.0%</b>                          |  |              |  |                                     |              |
| 3,373  | Cabot Corp.                              | 280,431      |  |                                     |              |
| 2,714  | Innospec, Inc.                           | 257,152      |  |                                     |              |
| 2,427  | RPM International, Inc.                  | 280,755      |  |                                     |              |
| <u>818,338</u>                                   |  |              |  |                                     |              |
| <b>Commercial Services &amp; Supplies — 2.2%</b> |  |              |  |                                     |              |
| 1,867  | MSA Safety, Inc.                         | 273,870      |  |                                     |              |
| 6,353  | Rollins, Inc.                            | 343,253      |  |                                     |              |
| <u>617,123</u>                                   |  |              |  |                                     |              |

|                                       |                                   |                  |  |                |
|---------------------------------------|-----------------------------------|------------------|--|----------------|
| <b>Construction &amp; Engineering</b> |                                   | 3,339            | Lantheus Holdings, Inc. (a)                        | <u>325,886</u> |
| <b>— 5.4%</b>                         |                                   |                  |  |                |
| 1,720                                 | Argan, Inc.                       | 225,612          |  |                |
| 604                                   | Comfort Systems USA, Inc.         | 194,687          |  |                |
| 605                                   | EMCOR Group, Inc.                 | 223,626          |  |                |
| 3,315                                 | Granite Construction, Inc.        | 249,951          |  |                |
| 1,182                                 | IES Holdings, Inc. (a)            | 195,160          |  |                |
| 3,616                                 | Primoris Services Corp.           | 207,595          |  |                |
| 1,685                                 | Sterling Infrastructure, Inc. (a) | <u>190,759</u>   |  |                |
|                                       |                                   | <u>1,487,390</u> |  |                |
|                                       |                                   |                  | <b>Health Care Providers &amp; Services — 1.2%</b> |                |
|                                       |                                   | 14,886           | Progyny, Inc. (a)                                  | <u>332,553</u> |
|                                       |                                   |                  | <b>Hotels, Restaurants &amp; Leisure — 1.0%</b>    |                |
|                                       |                                   | 1,727            | Texas Roadhouse, Inc.                              | <u>287,770</u> |
|                                       |                                   |                  | <b>Household Durables — 3.2%</b>                   |                |
|                                       |                                   | 655              | Cavco Industries, Inc. (a)                         | 340,358        |

See Notes to Financial Statements

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**First Trust SMID Growth Strength ETF (FSGS)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares   | Description                             | Value            | Shares   | Description                          | Value            |
|--|---|------------------|--|--------------------------------------|------------------|
| <b>COMMON STOCKS (Continued)</b>                 |   |                  |  |                                      |                  |
| <b>Household Durables (Continued)</b>            |   |                  | <b>Professional Services (Continued)</b>                     |                                      |                  |
| 1,561  | Installed Building Products, Inc.       | \$267,649        | 1,980  | Leidos Holdings, Inc.                | \$267,181        |
| 886  | TopBuild Corp. (a)                      | 270,186          | 1,473  | Paycom Software, Inc.                | 321,821          |
|  |   | <u>878,193</u>   | 1,561  | Paylocity Holding Corp. (a)          | 292,438          |
|  |   |                  | 18,343   | Upwork, Inc. (a)                     | 239,376          |
|  |   |                  | 12,163   | Verra Mobility Corp. (a)             | <u>273,789</u>   |
|  |   |                  |  |                                      | <u>2,518,934</u> |
| <b>Insurance — 10.9%</b>                         |   |                  | <b>Semiconductors &amp; Semiconductor Equipment — 3.8%</b>   |                                      |                  |
| 755  | Erie Indemnity Co., Class A             | 316,383          | 4,283  | Axcelis Technologies, Inc. (a)       | 212,736          |
| 852  | Everest Group Ltd.                      | 309,557          | 3,041  | Cirrus Logic, Inc. (a)               | 303,051          |
| 2,533  | HCI Group, Inc.                         | 378,000          | 12,539   | Photronics, Inc. (a)                 | 260,310          |
| 696  | Kinsale Capital Group, Inc.             | 338,750          | 5,021  | Rambus, Inc. (a)                     | <u>259,962</u>   |
| 175  | Markel Group, Inc. (a)                  | 327,182          |  |                                      | <u>1,036,059</u> |
| 6,185  | Mercury General Corp.                   | 345,741          | <b>Software — 6.8%</b>                                       |                                      |                  |
| 1,194  | RenaissanceRe Holdings Ltd.             | 286,560          | 1,220  | Appfolio, Inc., Class A (a)          | 268,278          |
| 5,122  | W.R. Berkley Corp.                      | 364,481          | 5,168  | BlackLine, Inc. (a)                  | 250,235          |
| 165  | White Mountains Insurance Group Ltd.    | <u>317,759</u>   | 3,428  | DocuSign, Inc. (a)                   | 279,039          |
|  |   | <u>2,984,413</u> | 1,120  | Manhattan Associates, Inc. (a)       | 193,805          |
|  |   |                  | 2,972  | Pegasystems, Inc.                    | 206,613          |
| <b>IT Services — 0.8%</b>                        |   |                  | 1,640  | PTC, Inc. (a)                        | 254,118          |
| 1,346  | EPAM Systems, Inc. (a)                  | <u>227,259</u>   | 1,618  | SPS Commerce, Inc. (a)               | 214,757          |
| <b>Life Sciences Tools &amp; Services — 1.0%</b> |   |                  | 5,499  | Vertex, Inc., Class A (a)            | <u>192,520</u>   |
| 902  | Medpace Holdings, Inc. (a)              | <u>274,830</u>   |  |                                      | <u>1,859,365</u> |
| <b>Machinery — 2.0%</b>                          |   |                  | <b>Specialty Retail — 2.7%</b>                               |                                      |                  |
| 1,695  | Alamo Group, Inc.                       | 302,066          | 2,337  | Abercrombie & Fitch Co., Class A (a) | 178,477          |
| 2,584  | Allison Transmission Holdings, Inc.     | <u>247,211</u>   | 8,296  | Chewy, Inc., Class A (a)             | 269,703          |
|  |   | <u>549,277</u>   | 5,579  | Urban Outfitters, Inc. (a)           | <u>292,339</u>   |
| <b>Metals &amp; Mining — 1.7%</b>                |   |                  |  |                                      | <u>740,519</u>   |
| 1,612  | Alpha Metallurgical Resources, Inc. (a) | 201,903          | <b>Technology Hardware, Storage &amp; Peripherals — 0.8%</b> |                                      |                  |
| 1,498  | Carpenter Technology Corp.              | <u>271,408</u>   | 4,675  | Pure Storage, Inc., Class A (a)      | <u>206,962</u>   |
|  |   | <u>473,311</u>   | <b>Textiles, Apparel &amp; Luxury Goods — 3.4%</b>           |                                      |                  |
| <b>Oil, Gas &amp; Consumable Fuels — 1.7%</b>    |   |                  | 3,028  | Crocs, Inc. (a)                      | 321,574          |
| 3,162  | Core Natural Resources, Inc.            | 243,791          | 1,455  | Deckers Outdoor Corp. (a)            | 162,683          |
| 15,984   | Peabody Energy Corp.                    | <u>216,583</u>   | 4,366  | Skechers U.S.A., Inc.,               | 247,901          |
|  |   | <u>460,374</u>   |  |                                      |                  |
| <b>Personal Care Products — 0.9%</b>             |   |                  |  |                                      |                  |

|       |  |                |        |  |
|-------|--|----------------|--------|--|
| 2,216 | Interparfums, Inc.                     | <u>252,336</u> |        |  |
|       | <b>Pharmaceuticals — 1.0%</b>          |                |        |  |
| 7,887 | Harmony Biosciences Holdings, Inc. (a) | <u>261,770</u> | 7,504  | Class A (a)<br>Steven Madden Ltd. <u>199,907</u>   |
|       | <b>Professional Services — 9.2%</b>    |                |        | <u>932,065</u>                                     |
|       |  |                |        | <b>Trading Companies &amp; Distributors — 2.4%</b> |
| 2,256 | Booz Allen Hamilton Holding Corp.      | 235,933        | 1,203  | Applied Industrial Technologies, Inc. 271,084      |
| 1,324 | Broadridge Financial Solutions, Inc.   | 321,017        | 22,573 | DNOW, Inc. (a) <u>385,547</u>                      |
| 6,506 | ExlService Holdings, Inc. (a)          | 307,148        |        | <u>656,631</u>                                     |
| 1,586 | FTI Consulting, Inc. (a)               | 260,231        |        | <b>Total Common Stocks</b> <u>27,364,827</u>       |
|       |  |                |        | (Cost \$30,889,256)                                |

**First Trust SMID Growth Strength ETF (FSGS)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares                           | Description   | Value                      |
|----------------------------------|---|----------------------------|
| <b>MONEY MARKET FUNDS — 0.1%</b> |   |                            |
| 35,727                           | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (b) | <u>\$35,727</u>            |
|                                  | (Cost \$35,727)   |                            |
|                                  | <b>Total Investments — 100.0%</b>   | 27,400,554                 |
|                                  | (Cost \$30,924,983)   |                            |
|                                  | <b>Net Other Assets and Liabilities — (0.0)%</b>                          | <u>(7,785)</u>             |
|                                  | <b>Net Assets — 100.0%</b>  | <u><u>\$27,392,769</u></u> |

- (a) Non-income producing security.  
(b) Rate shown reflects yield as of March 31, 2025.

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                    | Total                | Level 1              | Level 2     | Level 3      |
|--------------------|----------------------|----------------------|-------------|--------------|
|                    | Value at             | Quoted               | Significant | Significant  |
|                    | 3/31/2025            | Prices               | Observable  | Unobservable |
|                    |                      |                      | Inputs      | Inputs       |
| Common Stocks*     | \$ 27,364,827        | \$ 27,364,827        | \$ —        | \$ —         |
| Money Market Funds | 35,727               | 35,727               | —           | —            |
| Total Investments  | <u>\$ 27,400,554</u> | <u>\$ 27,400,554</u> | <u>\$ —</u> | <u>\$ —</u>  |

\* See Portfolio of Investments for industry breakout.

**First Trust S-Network Streaming & Gaming ETF (BNGE)**

**Portfolio of Investments**

**March 31, 2025**

| <u>Shares</u>                        | <u>Description</u>                                 | <u>Value</u> | <u>Shares</u>                    | <u>Description</u>   | <u>Value</u> |
|--------------------------------------|--|--------------|----------------------------------|--|--------------|
| <b>COMMON STOCKS (a) (b) — 99.9%</b> |  |              | <b>Switzerland — 0.6%</b>        |  |              |
|                                      | <b>Australia — 3.9%</b>                            |              | 1,139                            | Sportradar Group AG,<br>Class A (d)  | \$24,625     |
| 4,280                                | Aristocrat Leisure Ltd.<br>(AUD) (c)               | \$173,097    | <b>United States — 41.5%</b>     |  |              |
|                                      | <b>Bermuda — 0.5%</b>                              |              | 1,562                            | Advanced Micro Devices,<br>Inc. (d)  | 160,480      |
| 67,250                               | China Ruyi Holdings Ltd.<br>(HKD) (c) (d)          | 20,676       | 3,875                            | DraftKings, Inc., Class A (d)  | 128,689      |
|                                      | <b>Cayman Islands — 22.7%</b>                      |              | 1,320                            | Electronic Arts, Inc.  | 190,767      |
| 3,064                                | Hello Group, Inc., ADR                             | 19,334       | 3,952                            | fuboTV, Inc. (d)   | 11,540       |
| 10,466                               | iQIYI, Inc., ADR (d)                               | 23,653       | 3,372                            | GameStop Corp., Class A (d) (g)  | 75,263       |
| 4,936                                | JOYY, Inc., ADR (d)                                | 207,213      | 768                              | Light & Wonder, Inc. (d)   | 66,517       |
| 21,664                               | Kuaishou Technology<br>(HKD) (c) (d) (e) (f)       | 151,920      | 1,897                            | MGM Resorts International (d)  | 56,227       |
| 1,500                                | NetEase Cloud Music, Inc.<br>(HKD) (c) (d) (e) (f) | 28,665       | 217                              | Netflix, Inc. (d)  | 202,359      |
| 2,062                                | NetEase, Inc., ADR                                 | 212,221      | 1,156                            | Penn Entertainment, Inc. (d)   | 18,854       |
| 3,917                                | Tencent Holdings Ltd.<br>(HKD) (c)                 | 250,281      | 3,067                            | ROBLOX Corp., Class A (d)  | 178,775      |
| 7,225                                | Tencent Music Entertainment<br>Group, ADR          | 104,112      | 1,047                            | Roku, Inc. (d)   | 73,751       |
|                                      |  | 997,399      | 1,815                            | Rumble, Inc. (d) (g)   | 12,832       |
|                                      | <b>Greece — 0.6%</b>                               |              | 1,449                            | Rush Street Interactive, Inc. (d)  | 15,533       |
| 1,307                                | OPAP S.A. (EUR) (c)                                | 25,965       | 1,036                            | Take-Two Interactive Software,<br>Inc. (d)   | 214,711      |
|                                      | <b>Guernsey — 0.5%</b>                             |              | 2,498                            | Unity Software, Inc. (d)   | 48,936       |
| 3,626                                | Super Group SGHC Ltd.                              | 23,351       | 1,734                            | Walt Disney (The) Co.  | 171,146      |
|                                      | <b>Ireland — 3.8%</b>                              |              | 18,336                           | Warner Bros. Discovery, Inc. (d)   | 196,745      |
| 744                                  | Flutter Entertainment PLC (d)                      | 164,833      | <b>Total Common Stocks</b>       |  |              |
|                                      | <b>Isle Of Man — 0.9%</b>                          |              | <b>(Cost \$4,121,913)</b>        |  |              |
| 5,259                                | Entain PLC (GBP) (c)                               | 39,734       | <b>MONEY MARKET FUNDS — 0.1%</b> |  |              |
|                                      | <b>Japan — 15.6%</b>                               |              | 4,632                            | Dreyfus Government Cash<br>Management Fund,<br>Institutional Shares -<br>4.23% (h) | 4,632        |
| 2,700                                | Capcom Co., Ltd. (JPY) (c)                         | 66,640       | <b>(Cost \$4,632)</b>            |  |              |
| 800                                  | Konami Group Corp. (JPY) (c)                       | 94,466       |                                  |  |              |
| 3,261                                | Nexon Co., Ltd. (JPY) (c)                          | 44,664       |                                  |  |              |
| 3,290                                | Nintendo Co., Ltd. (JPY) (c)                       | 223,647      |                                  |  |              |
| 9,215                                | Sony Group Corp. (JPY) (c)                         | 233,167      |                                  |  |              |
| 500                                  | Square Enix Holdings Co., Ltd.<br>(JPY) (c)        | 23,226       |                                  |  |              |
|                                      |  | 685,810      |                                  |  |              |
|                                      | <b>Luxembourg — 5.0%</b>                           |              |                                  |  |              |
| 397                                  | Spotify Technology S.A. (d)                        | 218,362      |                                  |  |              |

**South Korea — 1.6%**

|     |                             |               |
|-----|-----------------------------|---------------|
| 230 | Krafton, Inc. (KRW) (c) (d) | 52,599        |
| 325 | SOOP Co., Ltd. (KRW) (c)    | <u>18,069</u> |
|     |                             | <u>70,668</u> |

**Sweden — 2.7%**

|       |                                |                |
|-------|--------------------------------|----------------|
| 1,679 | Betsson AB, Class B (SEK) (c)  | 26,014         |
| 1,243 | Evolution AB (SEK) (c) (e) (f) | <u>92,615</u>  |
|       |                                | <u>118,629</u> |

**First Trust S-Network Streaming & Gaming ETF (BNGE)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Principal Value                     | Description   | Value              |
|-------------------------------------|---|--------------------|
| <b>REPURCHASE AGREEMENTS — 1.8%</b> |   |                    |
| \$ 79,820                           | JPMorgan Chase & Co., 4.36% (h), dated 03/31/25, due 04/01/25, with a maturity value of \$79,830. Collateralized by U.S. Treasury Securities, interest rates of 2.38% to 4.63%, due 02/15/42 to 02/15/55. The value of the collateral including accrued interest is \$81,416. (i) | \$79,820           |
|                                     | (Cost \$79,820)   |                    |
|                                     | <b>Total Investments — 101.8%</b>   | 4,470,726          |
|                                     | (Cost \$4,206,365)  |                    |
|                                     | <b>Net Other Assets and Liabilities — (1.8)%</b>  | (77,667)           |
|                                     | <b>Net Assets — 100.0%</b>  | <u>\$4,393,059</u> |

(g) All or a portion of this security is on loan (see Note 2E - Securities Lending in the Notes to Financial Statements). The remaining contractual maturity of all of the securities lending transactions is overnight and continuous. The aggregate value of such securities is \$79,264 and the total value of the collateral held by the Fund, including for securities sold and pending settlement, is \$79,820.

(h) Rate shown reflects yield as of March 31, 2025.

(i) This security serves as collateral for securities on loan.

Abbreviations throughout the Portfolio of Investments:

ADR – American Depositary Receipt

AUD – Australian Dollar

EUR – Euro

GBP – British Pound Sterling

HKD – Hong Kong Dollar

JPY – Japanese Yen

KRW – South Korean Won

SEK – Swedish Krona

USD – United States Dollar

- (a) Portfolio securities are categorized based upon their country of incorporation, which can be different from the country categorization of the Fund’s underlying index.
- (b) Securities are issued in U.S. dollars unless otherwise indicated in the security description.
- (c) This security is fair valued by the Advisor’s Pricing Committee in accordance with procedures approved by the Trust’s Board of Trustees, and in accordance with provisions of the Investment Company Act of 1940 and rules thereunder, as amended. At March 31, 2025, securities noted as such are valued at \$1,565,445 or 35.6% of net assets. Certain of these securities are fair valued using a factor provided by a third-party pricing service due to the change in value between the foreign markets’ close and the New York Stock Exchange close exceeding a certain threshold. On days when this threshold is not exceeded, these securities are typically valued at the last sale price on the exchange on which they are principally traded.
- (d) Non-income producing security.
- (e) This security is exempt from registration upon resale under Rule 144A of the Securities Act of 1933, as amended (the “1933 Act”) and may be resold in transactions exempt from registration, normally to qualified institutional buyers. This security is not restricted on the foreign exchange where it trades freely without any additional registration.
- (f) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the 1933 Act.

| Currency Exposure Diversification | % of Total Investments |
|-----------------------------------|------------------------|
| USD                               | 65.0%                  |
| JPY                               | 15.3                   |
| HKD                               | 10.1                   |
| AUD                               | 3.9                    |
| SEK                               | 2.6                    |
| KRW                               | 1.6                    |
| GBP                               | 0.9                    |
| EUR                               | 0.6                    |
| Total                             | <u>100.0%</u>          |

**First Trust S-Network Streaming & Gaming ETF (BNGE)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                           | Total Value at 3/31/2025 | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs |
|---------------------------|--------------------------|-----------------------|---------------------------------------|---|
| Common Stocks:            |                          |                       |                                       |   |
| Cayman Islands            | \$ 997,399               | \$ 566,533            | \$ 430,866                            | \$ —                                    |
| Guernsey                  | 23,351                   | 23,351                | —                                     | —                                       |
| Ireland                   | 164,833                  | 164,833               | —                                     | —                                       |
| Luxembourg                | 218,362                  | 218,362               | —                                     | —                                       |
| Switzerland               | 24,625                   | 24,625                | —                                     | —                                       |
| United States             | 1,823,125                | 1,823,125             | —                                     | —                                       |
| Other Country Categories* | 1,134,579                | —                     | 1,134,579                             | —                                       |
| Money Market Funds        | 4,632                    | 4,632                 | —                                     | —                                       |
| Repurchase Agreements     | 79,820                   | —                     | 79,820                                | —                                       |
| <b>Total Investments</b>  | <b>\$ 4,470,726</b>      | <b>\$ 2,825,461</b>   | <b>\$ 1,645,265</b>                   | <b>\$ —</b>                             |

\* See Portfolio of Investments for country breakout.

**Offsetting Assets and Liabilities**

Offsetting assets and liabilities requires entities to disclose both gross and net information about instruments and transactions eligible for offset, and to disclose instruments and transactions subject to master netting or similar agreements (see Note 2C - Offsetting on the Statements of Assets and Liabilities in the Notes to Financial Statements).

The Fund's loaned securities were all subject to an enforceable Securities Lending Agency Agreement. Securities lent in accordance with the Securities Lending Agency Agreement on a gross basis were as follows:

**Securities Lending Agency Agreement**

|   |            |
|---|------------|
| Total gross amount presented on the Statements of Assets and Liabilities <sup>(1)</sup> | \$79,264   |
|   | (79,264)   |
| Non-cash Collateral <sup>(2)</sup>  | )          |
| <b>Net Amount</b>   | <b>\$—</b> |

<sup>(1)</sup> The amount presented on the Statements of Assets and Liabilities, which is included in "Investments, at value," is not offset and is shown on a gross basis.

<sup>(2)</sup> At March 31, 2025, the value of the collateral received from each borrower exceeded the value of the related securities loaned. This amount is disclosed on the Portfolio of Investments.

The Fund's investments in repurchase agreements were all subject to an enforceable Master Repurchase Agreement. Repurchase Agreements on a gross basis were as follows:

**Repurchase Agreements**

|   |            |
|---|------------|
| Total gross amount presented on the Statements of Assets and Liabilities <sup>(3)</sup> | \$79,820   |
|   | (79,820)   |
| Non-cash Collateral <sup>(4)</sup>  | )          |
| <b>Net Amount</b>   | <b>\$—</b> |

<sup>(3)</sup> The amount is included in "Investments, at value" on the Statements of Assets and Liabilities.

<sup>(4)</sup> At March 31, 2025, the value of the collateral received from each seller exceeded the value of the repurchase agreements.

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**First Trust Exchange-Traded Fund VI**  
**Statements of Assets and Liabilities**  
**March 31, 2025**

|  | <b>First Trust<br/>Nasdaq Bank<br/>ETF<br/>(FTXO)</b> | <b>First Trust<br/>Nasdaq Food &amp;<br/>Beverage ETF<br/>(FTXG)</b> | <b>First Trust<br/>Nasdaq Oil &amp;<br/>Gas ETF<br/>(FTXN)</b> | <b>First Trust<br/>Nasdaq<br/>Pharmaceuticals<br/>ETF<br/>(FTXH)</b> |
|--|---|--|--|--|
| <b>ASSETS:</b>   |   |  |  |  |
| Investments, at value  | \$224,151,471   | \$25,965,259   | \$157,302,220  | \$15,142,868   |
| Cash   | —   | —  | —  | —  |
| Foreign currency, at value   | —   | —  | —  | —  |
| Due from authorized participant  | —   | —  | —  | —  |
| Receivables:   |   |  |  |  |
| Dividends  | 613,365   | 34,372   | 97,898   | 8,092  |
| Reclaims   | —   | 383  | —  | —  |
| Securities lending income  | —   | —  | 13   | —  |
| <b>Total Assets</b>  | <b>224,764,836</b>                                    | <b>26,000,014</b>  | <b>157,400,131</b>   | <b>15,150,960</b>  |
| <b>LIABILITIES:</b>  |   |  |  |  |
| Payables:  |   |  |  |  |
| Investment advisory fees   | 116,166   | 12,800   | 78,519   | 7,859  |
| Investment securities purchased  | —   | —  | —  | —  |
| Deferred foreign capital gains tax   | —   | —  | —  | —  |
| Collateral for securities on loan  | —   | —  | 3,290  | —  |
| <b>Total Liabilities</b>   | <b>116,166</b>  | <b>12,800</b>  | <b>81,809</b>  | <b>7,859</b>   |
| <b>NET ASSETS</b>  | <b>\$224,648,670</b>                                  | <b>\$25,987,214</b>  | <b>\$157,318,322</b>   | <b>\$15,143,101</b>  |
| <b>NET ASSETS consist of:</b>  |   |  |  |  |
| Paid-in capital  | \$382,259,415   | \$103,035,092  | \$242,645,199  | \$20,792,635   |
| Par value  | 74,000  | 11,000   | 52,000   | 5,500  |
|  | (157,684,745)   | (77,058,878)   | (85,378,877)   | (5,655,034)  |
| Accumulated distributable earnings (loss)  | )   | )  | )  | )  |
| <b>NET ASSETS</b>  | <b>\$224,648,670</b>                                  | <b>\$25,987,214</b>  | <b>\$157,318,322</b>   | <b>\$15,143,101</b>  |
| <b>NET ASSET VALUE, per share</b>  | <b>\$30.36</b>  | <b>\$23.62</b>   | <b>\$30.25</b>   | <b>\$27.53</b>   |
| Number of shares outstanding (unlimited number of shares authorized, par value \$0.01 per share) | 7,400,002   | 1,100,002  | 5,200,002  | 550,002  |
| Investments, at cost   | \$221,153,335   | \$28,969,228   | \$152,634,890  | \$16,430,903   |
| Foreign currency, at cost (proceeds)   | \$—   | \$—  | \$—  | \$—  |
| Securities on loan, at value   | \$—   | \$—  | \$3,023  | \$—  |

| <b>First Trust Nasdaq Semiconductor ETF (FTXL)</b> | <b>First Trust Nasdaq Transportation ETF (FTXR)</b> | <b>First Trust S-Network E-Commerce ETF (ISHP)</b> | <b>Emerging Markets Equity Select ETF (RNEM)</b> | <b>First Trust S&amp;P 500 Diversified Dividend Aristocrats ETF (KNGZ)</b> |
|--|---|--|--|--|
| \$234,619,089                                      | \$28,247,490  | \$7,240,533  | \$18,061,924                                     | \$48,166,698   |
| —  | —   | 341  | —  | 2  |
| —  | —   | 23   | 10,455   | —  |
| —  | —   | 36,475   | —  | —  |
| 144,554  | 16,331  | 7,610  | 27,453   | 111,167  |
| —  | —   | 3,560  | 338  | 598  |
| —  | 7   | —  | —  | —  |
| <u>234,763,643</u>                                 | <u>28,263,828</u>                                   | <u>7,288,542</u>                                   | <u>18,100,170</u>                                | <u>48,278,465</u>  |
| 129,926  | 15,303  | 3,863  | 11,396   | 19,817   |
| —  | —   | 36,475   | —  | —  |
| —  | —   | —  | 62,304   | —  |
| —  | 116   | —  | —  | —  |
| <u>129,926</u>                                     | <u>15,419</u>                                       | <u>40,338</u>                                      | <u>73,700</u>                                    | <u>19,817</u>  |
| <u>\$234,633,717</u>                               | <u>\$28,248,409</u>                                 | <u>\$7,248,204</u>                                 | <u>\$18,026,470</u>                              | <u>\$48,258,648</u>  |
| \$332,002,775                                      | \$93,326,791  | \$12,609,228                                       | \$17,455,076                                     | \$51,653,971   |
| 31,000   | 9,500   | 2,000  | 3,500  | 15,000   |
| (97,400,058)                                       | (65,087,882)  | (5,363,024)  | 567,894  | (3,410,323)  |
| —  | —   | —  | —  | —  |
| <u>\$234,633,717</u>                               | <u>\$28,248,409</u>                                 | <u>\$7,248,204</u>                                 | <u>\$18,026,470</u>                              | <u>\$48,258,648</u>  |
| <u>\$75.69</u>                                     | <u>\$29.74</u>                                      | <u>\$36.24</u>                                     | <u>\$51.50</u>                                   | <u>\$32.17</u>   |
| 3,100,002  | 950,002   | 200,002  | 350,002  | 1,500,002  |
| <u>\$263,193,204</u>                               | <u>\$29,299,702</u>                                 | <u>\$7,051,788</u>                                 | <u>\$17,284,780</u>                              | <u>\$47,918,206</u>  |
| <u>\$—</u>   | <u>\$—</u>  | <u>\$23</u>  | <u>\$10,336</u>                                  | <u>\$—</u>   |
| <u>\$—</u>   | <u>\$—</u>  | <u>\$—</u>   | <u>\$—</u>                                       | <u>\$—</u>   |

**First Trust Exchange-Traded Fund VI**  
**Statements of Assets and Liabilities (Continued)**  
**March 31, 2025**

|   | <b>First Trust<br/>SMID Capital<br/>Strength ETF<br/>(FSCS)</b> | <b>First Trust<br/>SMID Growth<br/>Strength ETF<br/>(FSGS)</b> | <b>First Trust<br/>S-Network<br/>Streaming &amp;<br/>Gaming ETF<br/>(BNGE)</b> |
|---|---|--|--|
| <b>ASSETS:</b>  |   |  |  |
| Investments, at value   | \$25,890,764  | \$27,400,554   | \$4,470,726  |
| Cash  | —   | 1  | —  |
| Foreign currency, at value  | —   | —  | —  |
| Due from authorized participant   | —   | —  | —  |
| Receivables:  |   |  |  |
| Dividends   | 14,171  | 6,086  | 4,673  |
| Reclaims  | —   | —  | 178  |
| Securities lending income   | —   | —  | 8  |
| Total Assets  | <u>25,904,935</u>   | <u>27,406,641</u>  | <u>4,475,585</u>   |
| <b>LIABILITIES:</b>   |   |  |  |
| Payables:   |   |  |  |
| Investment advisory fees  | 12,919  | 13,872   | 2,706  |
| Investment securities purchased   | —   | —  | —  |
| Deferred foreign capital gains tax  | —   | —  | —  |
| Collateral for securities on loan   | —   | —  | 79,820   |
| Total Liabilities   | <u>12,919</u>   | <u>13,872</u>  | <u>82,526</u>  |
| <b>NET ASSETS</b>   | <u>\$25,892,016</u>   | <u>\$27,392,769</u>  | <u>\$4,393,059</u>   |
| <b>NET ASSETS consist of:</b>   |   |  |  |
| Paid-in capital   | \$30,697,839  | \$38,228,216   | \$4,583,704  |
| Par value   | 7,500   | 10,000   | 1,500  |
|   | (4,813,323)   | (10,845,447)   | (192,145)  |
| Accumulated distributable earnings (loss)   | )   | )  | )  |
| <b>NET ASSETS</b>   | <u>\$25,892,016</u>   | <u>\$27,392,769</u>  | <u>\$4,393,059</u>   |
| <b>NET ASSET VALUE, per share</b>   | <u>\$34.52</u>  | <u>\$27.39</u>   | <u>\$29.29</u>   |
| Number of shares outstanding (unlimited number of shares authorized,<br>par value \$0.01 per share) | <u>750,002</u>  | <u>1,000,002</u>   | <u>150,002</u>   |
| Investments, at cost  | <u>\$26,107,556</u>   | <u>\$30,924,983</u>  | <u>\$4,206,365</u>   |
| Foreign currency, at cost (proceeds)  | <u>\$—</u>  | <u>\$—</u>   | <u>\$—</u>   |
| Securities on loan, at value  | <u>\$—</u>  | <u>\$—</u>   | <u>\$79,264</u>  |

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**First Trust Exchange-Traded Fund VI**  
**Statements of Operations**  
**For the Year Ended March 31, 2025**

|  | <b>First Trust<br/>Nasdaq Bank<br/>ETF<br/>(FTXO)</b> | <b>First Trust<br/>Nasdaq Food &amp;<br/>Beverage ETF<br/>(FTXG)</b> | <b>First Trust<br/>Nasdaq Oil &amp;<br/>Gas ETF<br/>(FTXN)</b> | <b>First Trust<br/>Nasdaq<br/>Pharmaceuticals<br/>ETF<br/>(FTXH)</b> |
|--|---|--|--|--|
| <b>INVESTMENT INCOME:</b>  |   |  |  |  |
| Dividends  | \$4,381,200   | \$979,584  | \$5,459,925  | \$389,902  |
| Securities lending income (net of fees)                                | —   | —  | 3,205  | —  |
|  | (9,531)   |  |  |  |
| Foreign withholding tax  | —   | —  | —  | —  |
| Total investment income  | <u>4,371,669</u>                                      | <u>979,584</u>   | <u>5,463,130</u>   | <u>389,902</u>   |
| <b>EXPENSES:</b>   |   |  |  |  |
| Investment advisory fees   | 859,178   | 209,445  | 1,112,949  | 105,083  |
| Other expenses   | —   | —  | —  | —  |
| Total expenses   | <u>859,178</u>  | <u>209,445</u>   | <u>1,112,949</u>   | <u>105,083</u>   |
| <b>NET INVESTMENT INCOME (LOSS)</b>                                    | <u>3,512,491</u>                                      | <u>770,139</u>   | <u>4,350,181</u>   | <u>284,819</u>   |
| <b>NET REALIZED AND UNREALIZED GAIN (LOSS):</b>                        |   |  |  |  |
| Net realized gain (loss) on:   |   |  |  |  |
| Investments  | (2,718,061)   | (819,451)  | 1,750,363  | 543,110  |
|  |   | (1,469,298)  |  |  |
| In-kind redemptions  | 5,900,490   | —  | 8,033,963  | 756,340  |
| Foreign currency transactions  | —   | —  | —  | —  |
| Foreign capital gains tax  | —   | —  | —  | —  |
|  |   | (2,288,749)  |  |  |
| Net realized gain (loss)   | <u>3,182,429</u>                                      | <u>—</u>   | <u>9,784,326</u>   | <u>1,299,450</u>   |
| Net change in unrealized appreciation (depreciation) on:               |   |  |  |  |
| Investments  | (3,383,181)   | 1,260,093  | (23,857,822)   | (1,562,859)  |
| Foreign currency translation   | —   | —  | —  | —  |
| Deferred foreign capital gains tax                                     | —   | —  | —  | —  |
|  | <u>(3,383,181)</u>                                    | <u>1,260,093</u>   | <u>(23,857,822)</u>  | <u>(1,562,859)</u>   |
| Net change in unrealized appreciation (depreciation)                   | <u>(200,752)</u>                                      | <u>(1,028,656)</u>   | <u>(14,073,496)</u>  | <u>(263,409)</u>   |
| <b>NET REALIZED AND UNREALIZED GAIN (LOSS)</b>                         | <u>(200,752)</u>                                      | <u>(1,028,656)</u>   | <u>(14,073,496)</u>  | <u>(263,409)</u>   |
| <b>NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS</b> | <u>\$3,311,739</u>                                    | <u>\$(258,517)</u>   | <u>\$(9,723,315)</u>   | <u>\$21,410</u>  |

| <b>First Trust Nasdaq Semiconductor ETF (FTXL)</b> | <b>First Trust Nasdaq Transportation ETF (FTXR)</b> | <b>First Trust S-Network E-Commerce ETF (ISHP)</b> | <b>Emerging Markets Equity Select ETF (RNEM)</b> | <b>First Trust S&amp;P 500 Diversified Dividend Aristocrats ETF (KNGZ)</b> |
|--|---|--|--|--|
| \$12,355,604                                       | \$689,820   | \$72,377   | \$628,915  | \$1,311,463  |
| —  | 22  | —  | —  | —  |
| (106,879)  | —   | (4,901)  | (65,798)   | —  |
| )  | —   | )  | )  | —  |
| <u>12,248,725</u>                                  | <u>689,842</u>                                      | <u>67,476</u>                                      | <u>563,117</u>                                   | <u>1,311,463</u>   |
| 6,734,366  | 207,927   | 31,179   | 136,439  | 202,204  |
| —  | —   | —  | 1,670  | —  |
| <u>6,734,366</u>                                   | <u>207,927</u>                                      | <u>31,179</u>                                      | <u>138,109</u>                                   | <u>202,204</u>   |
| <u>5,514,359</u>                                   | <u>481,915</u>                                      | <u>36,297</u>                                      | <u>425,008</u>                                   | <u>1,109,259</u>   |
| (35,377,638)                                       | (1,836,045)   | (143,870)  | 847,904  | (294,881)  |
| )  | )   | )  | —  | )  |
| 330,881,622  | 1,798,485   | 557,396  | (15,729)   | 2,696,396  |
| —  | —   | )  | )  | —  |
| —  | —   | —  | (126,536)  | —  |
| —  | —   | —  | )  | —  |
| <u>295,503,984</u>                                 | <u>(37,560)</u>                                     | <u>411,419</u>                                     | <u>705,639</u>                                   | <u>2,401,515</u>   |
| (352,849,185)                                      | (2,730,723)   | 479,808  | (691,171)  | (2,212,634)  |
| )  | )   | 92   | )  | )  |
| —  | —   | —  | 399  | —  |
| —  | —   | —  | 66,156   | —  |
| <u>(352,849,185)</u>                               | <u>(2,730,723)</u>                                  | <u>479,900</u>                                     | <u>(624,616)</u>                                 | <u>(2,212,634)</u>   |
| )  | )   | )  | )  | )  |
| (57,345,201)                                       | (2,768,283)   | 891,319  | 81,023   | 188,881  |
| )  | )   | —  | —  | —  |
| <u>\$(51,830,842)</u>                              | <u>\$(2,286,368)</u>                                | <u>\$927,616</u>                                   | <u>\$506,031</u>                                 | <u>\$1,298,140</u>   |

**First Trust Exchange-Traded Fund VI**  
**Statements of Operations (Continued)**  
**For the Year Ended March 31, 2025**

|  | <b>First Trust<br/>SMID Capital<br/>Strength ETF<br/>(FSCS)</b> | <b>First Trust<br/>SMID Growth<br/>Strength ETF<br/>(FSGS)</b> | <b>First Trust<br/>S-Network<br/>Streaming &amp;<br/>Gaming ETF<br/>(BNGE)</b> |
|--|---|--|--|
| <b>INVESTMENT INCOME:</b>  |   |  |  |
| Dividends  | \$316,718   | \$537,540  | \$34,108   |
| Securities lending income (net of fees)                                | —   | 7,809  | 2,011  |
|  | (892)   | (331)  | (1,460)  |
| Foreign withholding tax  | )   | )  | )  |
| Total investment income  | <u>315,826</u>  | <u>545,018</u>   | <u>34,659</u>  |
| <b>EXPENSES:</b>   |   |  |  |
|  | 124,565   | 167,907  | 32,645   |
| Investment advisory fees   |   |  |  |
| Other expenses   | —   | —  | —  |
| Total expenses   | <u>124,565</u>  | <u>167,907</u>   | <u>32,645</u>  |
| <b>NET INVESTMENT INCOME (LOSS)</b>                                    | <u>191,261</u>  | <u>377,111</u>   | <u>2,014</u>   |
| <b>NET REALIZED AND UNREALIZED GAIN (LOSS):</b>                        |   |  |  |
| Net realized gain (loss) on:   |   |  |  |
|  | (1,468,782  | (3,065,892   | (166,979   |
| Investments  | )   | )  | )  |
| In-kind redemptions  | 4,204,967   | 8,050,767  | 1,391,580  |
|  |   |  | (283   |
| Foreign currency transactions  | —   | —  | )  |
| Foreign capital gains tax  | —   | —  | —  |
| Net realized gain (loss)   | <u>2,736,185</u>  | <u>4,984,875</u>   | <u>1,224,318</u>   |
| Net change in unrealized appreciation (depreciation) on:               |   |  |  |
|  | (2,357,996  | (6,877,729   | (585,206   |
| Investments  | )   | )  | )  |
| Foreign currency translation   | —   | —  | 7  |
| Deferred foreign capital gains tax                                     | —   | —  | —  |
|  | <u>(2,357,996</u>   | <u>(6,877,729</u>  | <u>(585,199</u>  |
| Net change in unrealized appreciation (depreciation)                   | <u>)</u>  | <u>)</u>   | <u>)</u>   |
|  |   | (1,892,854   |  |
| <b>NET REALIZED AND UNREALIZED GAIN (LOSS)</b>                         | <u>378,189</u>  | <u>)</u>   | <u>639,119</u>   |
| <b>NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS</b> | <u>\$569,450</u>  | <u>\$(1,515,743)</u>   | <u>\$641,133</u>   |

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**First Trust Exchange-Traded Fund VI**  
**Statements of Changes in Net Assets**

|   | <b>First Trust Nasdaq Bank ETF<br/>(FTXO)</b> |                                     | <b>First Trust Nasdaq Food &amp;<br/>Beverage ETF (FTXG)</b> |                                     |
|---|---|-------------------------------------|--|-------------------------------------|
|   | <b>Year<br/>Ended<br/>3/31/2025</b>           | <b>Year<br/>Ended<br/>3/31/2024</b> | <b>Year<br/>Ended<br/>3/31/2025</b>                          | <b>Year<br/>Ended<br/>3/31/2024</b> |
| <b>OPERATIONS:</b>  |   |                                     |  |                                     |
| Net investment income (loss)  | \$3,512,491                                   | \$4,259,193                         | \$770,139  | \$8,589,758                         |
| Net realized gain (loss)  | 3,182,429                                     | (6,472,738)                         | (2,288,749)  | (65,643,545)                        |
|   | (3,383,181)                                   |                                     | )  | )                                   |
| Net change in unrealized appreciation (depreciation)                          | )   | 36,502,576                          | 1,260,093  | )                                   |
| Net increase (decrease) in net assets resulting from operations               | 3,311,739                                     | 34,289,031                          | (258,517)  | (76,261,094)                        |
|   | )   | )                                   | )  | )                                   |
| <b>DISTRIBUTIONS TO SHAREHOLDERS FROM:</b>                                    |   |                                     |  |                                     |
| Investment operations   | (3,320,362)                                   | (4,511,012)                         | (834,902)  | (9,498,687)                         |
| Return of capital   | )   | )                                   | )  | )                                   |
|   | —   | —                                   | —  | —                                   |
| Total distributions to shareholders   | (3,320,362)                                   | (4,511,012)                         | (834,902)  | (9,498,687)                         |
|   | )   | )                                   | )  | )                                   |
| <b>SHAREHOLDER TRANSACTIONS:</b>  |   |                                     |  |                                     |
| Proceeds from shares sold   | 140,871,327                                   | 11,520,117                          | 5,937,981  | 174,966,361                         |
| Cost of shares redeemed   | (31,481,366)                                  | (90,738,828)                        | (36,019,549)   | (1,016,383,813)                     |
| Net increase (decrease) in net assets resulting from shareholder transactions | 109,389,961                                   | (79,218,711)                        | (30,081,568)   | (841,417,452)                       |
|   | )   | )                                   | )  | )                                   |
| Total increase (decrease) in net assets                                       | 109,381,338                                   | (49,440,692)                        | (31,174,987)   | (927,177,233)                       |
|   | )   | )                                   | )  | )                                   |
| <b>NET ASSETS:</b>  |   |                                     |  |                                     |
| Beginning of period   | 115,267,332                                   | 164,708,024                         | 57,162,201   | 984,339,434                         |
| End of period   | <u>\$224,648,670</u>                          | <u>\$115,267,332</u>                | <u>\$25,987,214</u>  | <u>\$57,162,201</u>                 |
| <b>CHANGES IN SHARES OUTSTANDING:</b>   |   |                                     |  |                                     |
| Shares outstanding, beginning of period                                       | 4,250,002                                     | 7,750,002                           | 2,300,002  | 36,550,002                          |
| Shares sold   | 4,250,000                                     | 500,000                             | 250,000  | 6,700,000                           |
|   | (1,100,000)                                   | (4,000,000)                         | (1,450,000)  | (40,950,000)                        |
| Shares redeemed   | )   | )                                   | )  | )                                   |
| Shares outstanding, end of period   | <u>7,400,002</u>                              | <u>4,250,002</u>                    | <u>1,100,002</u>   | <u>2,300,002</u>                    |

| First Trust Nasdaq Oil & Gas ETF<br>(FTXN) |                            | First Trust Nasdaq Pharmaceuticals<br>ETF (FTXH) |                            | First Trust Nasdaq Semiconductor ETF<br>(FTXL) |                            |
|--|----------------------------|--|----------------------------|--|----------------------------|
| Year<br>Ended<br>3/31/2025                 | Year<br>Ended<br>3/31/2024 | Year<br>Ended<br>3/31/2025                       | Year<br>Ended<br>3/31/2024 | Year<br>Ended<br>3/31/2025                     | Year<br>Ended<br>3/31/2024 |
| \$4,350,181                                | \$5,971,855                | \$284,819  | \$332,774                  | \$5,514,359                                    | \$8,164,699                |
| 9,784,326                                  | 13,086,767                 | 1,299,450  | 1,326,152                  | 295,503,984                                    | 105,383,396                |
| (23,857,822)                               | 23,681,409                 | (1,562,859)                                      | 182,294                    | (352,849,185)                                  | 283,840,801                |
| (9,723,315)                                | 42,740,031                 | 21,410   | 1,841,220                  | (51,830,842)                                   | 397,388,896                |
| (4,495,771)                                | (8,111,462)                | (295,661)  | (331,056)                  | (5,946,221)                                    | (7,598,716)                |
| (4,495,771)                                | (8,111,462)                | (295,661)  | (331,056)                  | (5,946,221)                                    | (7,598,716)                |
| 18,276,193                                 | 36,963,356                 | 1,388,563  | 5,416,652                  | 231,988,980                                    | 600,114,531                |
| (69,443,482)                               | (163,483,466)              | (6,967,960)                                      | (18,569,770)               | (1,375,816,390)                                | (541,762,571)              |
| (51,167,289)                               | (126,520,110)              | (5,579,397)                                      | (13,153,118)               | (1,143,827,410)                                | 58,351,960                 |
| (65,386,375)                               | (91,891,541)               | (5,853,648)                                      | (11,642,954)               | (1,201,604,473)                                | 448,142,140                |
| 222,704,697                                | 314,596,238                | 20,996,749                                       | 32,639,703                 | 1,436,238,190                                  | 988,096,050                |
| <u>\$157,318,322</u>                       | <u>\$222,704,697</u>       | <u>\$15,143,101</u>                              | <u>\$20,996,749</u>        | <u>\$234,633,717</u>                           | <u>\$1,436,238,190</u>     |
| 6,900,002                                  | 11,650,002                 | 750,002  | 1,250,002                  | 15,850,002                                     | 15,250,002                 |
| 600,000                                    | 1,250,000                  | 50,000   | 200,000                    | 2,550,000                                      | 8,000,000                  |
| (2,300,000)                                | (6,000,000)                | (250,000)  | (700,000)                  | (15,300,000)                                   | (7,400,000)                |
| 5,200,002                                  | 6,900,002                  | 550,002  | 750,002                    | 3,100,002                                      | 15,850,002                 |

**First Trust Exchange-Traded Fund VI**  
**Statements of Changes in Net Assets (Continued)**

|   | <b>First Trust Nasdaq<br/>Transportation ETF (FTXR)</b> |                                     | <b>First Trust S-Network<br/>E-Commerce ETF (ISHP)</b> |                                     |
|---|---|-------------------------------------|--|-------------------------------------|
|   | <b>Year<br/>Ended<br/>3/31/2025</b>                     | <b>Year<br/>Ended<br/>3/31/2024</b> | <b>Year<br/>Ended<br/>3/31/2025</b>                    | <b>Year<br/>Ended<br/>3/31/2024</b> |
| <b>OPERATIONS:</b>  |   |                                     |  |                                     |
| Net investment income (loss)  | \$481,915<br>(37,560)                                   | \$539,589                           | \$36,297   | \$35,853<br>(98,378)                |
| Net realized gain (loss)  | )   | 2,100,041                           | 411,419  | )                                   |
|   | (2,730,723  |                                     |  |                                     |
| Net change in unrealized appreciation (depreciation)                          | )   | 4,097,324                           | 479,900  | 670,790                             |
| Net increase (decrease) in net assets resulting from operations               | (2,286,368  | 6,736,954                           | 927,616  | 608,265                             |
|   | )   |                                     |  |                                     |
| <b>DISTRIBUTIONS TO SHAREHOLDERS FROM:</b>                                    |   |                                     |  |                                     |
| Investment operations   | (725,591  | (576,571                            | (54,106  | (90,981                             |
|   | )   | )                                   | )  | )                                   |
| Return of capital   | —   | —                                   | —  | —                                   |
|   | (725,591  | (576,571                            | (54,106  | (90,981                             |
|   | )   | )                                   | )  | )                                   |
| Total distributions to shareholders   | )   | )                                   | )  | )                                   |
| <b>SHAREHOLDER TRANSACTIONS:</b>  |   |                                     |  |                                     |
| Proceeds from shares sold   | 3,460,092   | 14,916,915                          | 3,747,999  | —                                   |
| Cost of shares redeemed   | (12,546,161   | (28,396,169                         | (1,847,488   | (1,367,329                          |
|   | )   | )                                   | )  | )                                   |
| Net increase (decrease) in net assets resulting from shareholder transactions | (9,086,069  | (13,479,254                         | 1,900,511  | (1,367,329                          |
|   | )   | )                                   | )  | )                                   |
| Total increase (decrease) in net assets                                       | (12,098,028   | (7,318,871                          | 2,774,021  | (850,045                            |
|   | )   | )                                   |  | )                                   |
| <b>NET ASSETS:</b>  |   |                                     |  |                                     |
| Beginning of period   | 40,346,437  | 47,665,308                          | 4,474,183  | 5,324,228                           |
| End of period   | <u>\$28,248,409</u>                                     | <u>\$40,346,437</u>                 | <u>\$7,248,204</u>                                     | <u>\$4,474,183</u>                  |
| <b>CHANGES IN SHARES OUTSTANDING:</b>   |   |                                     |  |                                     |
| Shares outstanding, beginning of period                                       | 1,250,002   | 1,750,002                           | 150,002  | 200,002                             |
| Shares sold   | 100,000   | 500,000                             | 100,000  | —                                   |
|   | (400,000  | (1,000,000                          | (50,000  | (50,000                             |
|   | )   | )                                   | )  | )                                   |
| Shares redeemed   | )   | )                                   | )  | )                                   |
| Shares outstanding, end of period   | <u>950,002</u>  | <u>1,250,002</u>                    | <u>200,002</u>   | <u>150,002</u>                      |

| Emerging Markets Equity Select ETF<br>(RNEM) |                            | First Trust S&P 500 Diversified<br>Dividend Aristocrats ETF (KNGZ) |                            | First Trust SMID Capital Strength ETF<br>(FSCS) |                            |
|--|----------------------------|--|----------------------------|---|----------------------------|
| Year<br>Ended<br>3/31/2025                   | Year<br>Ended<br>3/31/2024 | Year<br>Ended<br>3/31/2025   | Year<br>Ended<br>3/31/2024 | Year<br>Ended<br>3/31/2025                      | Year<br>Ended<br>3/31/2024 |
| \$425,008                                    | \$661,899                  | \$1,109,259  | \$733,700                  | \$191,261                                       | \$272,615                  |
| 705,639                                      | 1,732,318                  | 2,401,515  | (507,237)                  | 2,736,185                                       | 664,684                    |
| (624,616)                                    | 1,114,520                  | (2,212,634)  | 2,994,155                  | (2,357,996)                                     | 2,706,949                  |
| 506,031                                      | 3,508,737                  | 1,298,140  | 3,220,618                  | 569,450   | 3,644,248                  |
| (594,513)                                    | (554,192)                  | (1,084,391)  | (742,862)                  | (220,811)                                       | (253,181)                  |
| —  | —                          | —  | —                          | —   | —                          |
| (594,513)                                    | (554,192)                  | (1,084,391)  | (742,862)                  | (220,811)                                       | (253,181)                  |
| —  | 26,691,555                 | 31,315,498   | 15,011,421                 | 30,977,449                                      | 8,576,274                  |
| —  | (20,486,867)               | (13,337,096)   | (12,957,004)               | (23,705,868)                                    | (6,092,423)                |
| —  | 6,204,688                  | 17,978,402   | 2,054,417                  | 7,271,581                                       | 2,483,851                  |
| (88,482)                                     | 9,159,233                  | 18,192,151   | 4,532,173                  | 7,620,220                                       | 5,874,918                  |
| 18,114,952                                   | 8,955,719                  | 30,066,497   | 25,534,324                 | 18,271,796                                      | 12,396,878                 |
| <u>\$18,026,470</u>                          | <u>\$18,114,952</u>        | <u>\$48,258,648</u>  | <u>\$30,066,497</u>        | <u>\$25,892,016</u>                             | <u>\$18,271,796</u>        |
| 350,002                                      | 200,002                    | 950,002  | 900,002                    | 550,002   | 450,002                    |
| —  | 550,000                    | 950,000  | 500,000                    | 900,000   | 300,000                    |
| —  | (400,000)                  | (400,000)  | (450,000)                  | (700,000)                                       | (200,000)                  |
| —  | —                          | —  | —                          | —   | —                          |
| <u>350,002</u>                               | <u>350,002</u>             | <u>1,500,002</u>   | <u>950,002</u>             | <u>750,002</u>                                  | <u>550,002</u>             |

**First Trust Exchange-Traded Fund VI**  
**Statements of Changes in Net Assets (Continued)**

|   | First Trust SMID Growth<br>Strength ETF (FSGS) |                            | First Trust S-Network Streaming<br>& Gaming ETF (BNGE) |                            |
|---|--|----------------------------|--|----------------------------|
|   | Year<br>Ended<br>3/31/2025                     | Year<br>Ended<br>3/31/2024 | Year<br>Ended<br>3/31/2025                             | Year<br>Ended<br>3/31/2024 |
| <b>OPERATIONS:</b>  |  |                            |  |                            |
| Net investment income (loss)  | \$377,111                                      | \$689,958                  | \$2,014  | \$8,774                    |
|   |  | (527,766)                  |  | (6,049)                    |
| Net realized gain (loss)  | 4,984,875                                      | )                          | 1,224,318  | )                          |
|   | (6,877,729                                     |                            | (585,199   |                            |
| Net change in unrealized appreciation (depreciation)                          | )  | 3,647,963                  | )  | 873,852                    |
| Net increase (decrease) in net assets resulting from operations               | (1,515,743                                     | )                          | 641,133  | 876,577                    |
|   | )  | 3,810,155                  | )  |                            |
| <b>DISTRIBUTIONS TO SHAREHOLDERS FROM:</b>                                    |  |                            |  |                            |
| Investment operations   | (684,687                                       | (662,112                   | —  | (34,410                    |
|   | )  | )                          |  | )                          |
|   |  |                            |  | (3,531                     |
| Return of capital   | —  | —                          | —  | )                          |
|   | (684,687                                       | (662,112                   |  | (37,941                    |
| Total distributions to shareholders   | )  | )                          | —  | )                          |
| <b>SHAREHOLDER TRANSACTIONS:</b>  |  |                            |  |                            |
| Proceeds from shares sold   | 33,054,762                                     | 15,935,852                 | 2,600,806  | —                          |
| Cost of shares redeemed   | (42,563,880                                    | (7,868,176                 | (3,897,082   | —                          |
|   | )  | )                          | )  |                            |
| Net increase (decrease) in net assets resulting from shareholder transactions | (9,509,118                                     | )                          | (1,296,276   | )                          |
|   | )  | 8,067,676                  | )  | —                          |
| Total increase (decrease) in net assets                                       | (11,709,548                                    | )                          | (655,143   | 838,636                    |
|   | )  | 11,215,719                 | )  |                            |
| <b>NET ASSETS:</b>  |  |                            |  |                            |
| Beginning of period   | 39,102,317                                     | 27,886,598                 | 5,048,202  | 4,209,566                  |
| End of period   | <u>\$27,392,769</u>                            | <u>\$39,102,317</u>        | <u>\$4,393,059</u>                                     | <u>\$5,048,202</u>         |
| <b>CHANGES IN SHARES OUTSTANDING:</b>   |  |                            |  |                            |
| Shares outstanding, beginning of period                                       | 1,350,002                                      | 1,050,002                  | 200,002  | 200,002                    |
| Shares sold   | 1,050,000                                      | 600,000                    | 100,000  | —                          |
|   | (1,400,000                                     | (300,000                   | (150,000   |                            |
| Shares redeemed   | )  | )                          | )  | —                          |
| Shares outstanding, end of period   | <u>1,000,002</u>                               | <u>1,350,002</u>           | <u>150,002</u>   | <u>200,002</u>             |

**First Trust Exchange-Traded Fund VI**

**Financial Highlights**

**For a share outstanding throughout each period**

**First Trust Nasdaq Bank ETF (FTXO)**

|   | Year Ended March 31, |             |                        |             |             |
|---|----------------------|-------------|------------------------|-------------|-------------|
|   | 2025                 | 2024        | 2023                   | 2022        | 2021        |
| Net asset value, beginning of period                        | \$27.12              | \$21.25     | \$31.75                | \$31.14     | \$15.64     |
| <b>Income from investment operations:</b>                   |                      |             |                        |             |             |
| Net investment income (loss)                                | 0.74<br>(a)          | 0.72<br>(a) | 0.83                   | 0.61        | 0.59<br>(a) |
| Net realized and unrealized gain (loss)                     | 3.21<br>(b)          | 5.92        | (10.54)<br>)<br>(9.71) | 0.61<br>(b) | 15.50       |
| Total from investment operations                            | 3.95                 | 6.64        | )                      | 1.22        | 16.09       |
| <b>Distributions paid to shareholders from:</b>             |                      |             |                        |             |             |
| Net investment income                                       | (0.71)<br>)          | (0.77)<br>) | (0.79)<br>)            | (0.61)<br>) | (0.59)<br>) |
| Net asset value, end of period                              | \$30.36              | \$27.12     | \$21.25                | \$31.75     | \$31.14     |
| <b>Total return (c)</b>                                     | 14.70<br>%           | 31.97<br>%  | (30.94)<br>)%          | 3.89<br>%   | 105.13<br>% |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |             |                        |             |             |
| Net assets, end of period (in 000's)                        | \$224,649            | \$115,267   | \$164,708              | \$361,937   | \$227,293   |
| Ratio of total expenses to average net assets               | 0.60<br>%            | 0.60<br>%   | 0.60<br>%              | 0.60<br>%   | 0.60<br>%   |
| Ratio of net investment income (loss) to average net assets | 2.45<br>%            | 3.23<br>%   | 2.76<br>%              | 1.91<br>%   | 2.65<br>%   |
| Portfolio turnover rate (d)                                 | 24<br>%              | 41<br>%     | 69<br>%                | 78<br>%     | 176<br>%    |

(a) Based on average shares outstanding.

(b) The per share amount does not correlate with the aggregate realized and unrealized gain (loss) due to the timing of the Fund share sales and repurchases in relation to market value fluctuation of the underlying investments.

(c) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(d) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**  
**First Trust Nasdaq Food & Beverage ETF (FTXG)**

|   | Year Ended March 31, |             |           |          |         |
|---|----------------------|-------------|-----------|----------|---------|
|   | 2025                 | 2024        | 2023      | 2022     | 2021    |
| Net asset value, beginning of period                        | \$24.85              | \$26.93     | \$27.03   | \$25.66  | \$17.28 |
| <b>Income from investment operations:</b>                   |                      |             |           |          |         |
| Net investment income (loss)                                | 0.53<br>(a)          | 0.46<br>(a) | 0.41      | 0.41     | 0.32    |
| Net realized and unrealized gain (loss)                     | (1.12)               | (1.48)      | (0.13)    | 1.39     | 8.38    |
| Total from investment operations                            | (0.59)               | (1.02)      | 0.28      | 1.80     | 8.70    |
| <b>Distributions paid to shareholders from:</b>             |                      |             |           |          |         |
| Net investment income                                       | (0.64)               | (1.06)      | (0.38)    | (0.43)   | (0.32)  |
| Net asset value, end of period                              | \$23.62              | \$24.85     | \$26.93   | \$27.03  | \$25.66 |
| <b>Total return (b)</b>                                     | (2.38)%              | (3.60)%     | 1.10%     | 7.13%    | 50.65%  |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |             |           |          |         |
| Net assets, end of period (in 000's)                        | \$25,987             | \$57,162    | \$984,339 | \$10,810 | \$5,133 |
| Ratio of total expenses to average net assets               | 0.60%                | 0.60%       | 0.60%     | 0.60%    | 0.60%   |
| Ratio of net investment income (loss) to average net assets | 2.21%                | 1.74%       | 1.71%     | 1.61%    | 1.44%   |
| Portfolio turnover rate (c)                                 | 20%                  | 13%         | 78%       | 77%      | 131%    |

(a) Based on average shares outstanding.

(b) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(c) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**  
**First Trust Nasdaq Oil & Gas ETF (FTXN)**

|   | Year Ended March 31, |             |             |             |          |
|---|----------------------|-------------|-------------|-------------|----------|
|   | 2025                 | 2024        | 2023        | 2022        | 2021     |
| Net asset value, beginning of period                        | \$32.28              | \$27.00     | \$26.47     | \$15.51     | \$8.10   |
| <b>Income from investment operations:</b>                   |                      |             |             |             |          |
| Net investment income (loss)                                | 0.71<br>(a)          | 0.74<br>(a) | 0.69<br>(a) | 0.31        | 0.22     |
| Net realized and unrealized gain (loss)                     | (1.98)               | 5.49        | 0.50        | 10.96       | 7.39     |
|   | )                    |             | (b)         |             |          |
|   | (1.27)               |             |             |             |          |
| Total from investment operations                            | )                    | 6.23        | 1.19        | 11.27       | 7.61     |
| <b>Distributions paid to shareholders from:</b>             |                      |             |             |             |          |
| Net investment income                                       | (0.76)               | (0.95)      | (0.66)      | (0.31)      | (0.20)   |
|   | )                    | )           | )           | )           | )        |
|   | \$30.25              | \$32.28     | \$27.00     | \$26.47     | \$15.51  |
| Net asset value, end of period                              |                      |             |             |             |          |
|   | (3.88)               | 23.65       | 4.66        | 73.19       | 95.16    |
| <b>Total return (c)</b>                                     | )%                   | %           | %           | %           | %        |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |             |             |             |          |
| Net assets, end of period (in 000's)                        | \$157,318            | \$222,705   | \$314,596   | \$1,147,631 | \$36,448 |
|   | 0.60                 | 0.60        | 0.60        | 0.60        | 0.60     |
| Ratio of total expenses to average net assets               | %                    | %           | %           | %           | %        |
|   | 2.35                 | 2.42        | 2.54        | 1.87        | 2.01     |
| Ratio of net investment income (loss) to average net assets | %                    | %           | %           | %           | %        |
|   | 32                   | 25          | 100         | 139         | 136      |
| Portfolio turnover rate (d)                                 | %                    | %           | %           | %           | %        |

(a) Based on average shares outstanding.

(b) The per share amount does not correlate with the aggregate realized and unrealized gain (loss) due to the timing of the Fund share sales and repurchases in relation to market value fluctuation of the underlying investments.

(c) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(d) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**  
**First Trust Nasdaq Pharmaceuticals ETF (FTXH)**

|   | Year Ended March 31, |             |              |           |            |
|---|----------------------|-------------|--------------|-----------|------------|
|   | 2025                 | 2024        | 2023         | 2022      | 2021       |
| Net asset value, beginning of period                        | \$28.00              | \$26.11     | \$26.63      | \$25.51   | \$19.36    |
| <b>Income from investment operations:</b>                   |                      |             |              |           |            |
| Net investment income (loss)                                | 0.45<br>(a)          | 0.37<br>(a) | 0.33         | 0.27      | 0.24       |
| Net realized and unrealized gain (loss)                     | (0.44)               | 1.90        | (0.50)       | 1.10      | 6.14       |
| Total from investment operations                            | 0.01                 | 2.27        | (0.17)       | 1.37      | 6.38       |
| <b>Distributions paid to shareholders from:</b>             |                      |             |              |           |            |
| Net investment income                                       | (0.48)               | (0.38)      | (0.35)       | (0.25)    | (0.23)     |
| Net asset value, end of period                              | \$27.53              | \$28.00     | \$26.11      | \$26.63   | \$25.51    |
| <b>Total return (b)</b>                                     | 0.04<br>%            | 8.79<br>%   | (0.61)<br>)% | 5.39<br>% | 33.00<br>% |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |             |              |           |            |
| Net assets, end of period (in 000's)                        | \$15,143             | \$20,997    | \$32,640     | \$17,311  | \$19,133   |
| Ratio of total expenses to average net assets               | 0.60<br>%            | 0.60<br>%   | 0.60<br>%    | 0.60<br>% | 0.60<br>%  |
| Ratio of net investment income (loss) to average net assets | 1.63<br>%            | 1.40<br>%   | 1.39<br>%    | 0.97<br>% | 1.07<br>%  |
| Portfolio turnover rate (c)                                 | 28<br>%              | 29<br>%     | 76<br>%      | 77<br>%   | 83<br>%    |

(a) Based on average shares outstanding.

(b) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(c) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**  
**First Trust Nasdaq Semiconductor ETF (FTXL)**

|   | Year Ended March 31, |                |                |                |                |
|---|----------------------|----------------|----------------|----------------|----------------|
|   | 2025                 | 2024           | 2023           | 2022           | 2021           |
| Net asset value, beginning of period                        | \$90.61              | \$64.79        | \$69.97        | \$64.74        | \$33.00        |
| <b>Income from investment operations:</b>                   |                      |                |                |                |                |
|   | 0.45                 | 0.51           | 0.46           | 0.27           | 0.23           |
| Net investment income (loss)                                | (a)<br>(14.94)       | (a)<br>25.79   | (5.14)         | 5.22           | 31.75          |
| Net realized and unrealized gain (loss)                     | )<br>(14.49)         | )              | )(b)<br>(4.68) | )              | )              |
| Total from investment operations                            | )                    | 26.30          | )              | 5.49           | 31.98          |
| <b>Distributions paid to shareholders from:</b>             |                      |                |                |                |                |
|   | (0.43)               | (0.48)         | (0.50)         | (0.26)         | (0.24)         |
| Net investment income                                       | )                    | )              | )              | )              | )              |
|   | <u>\$75.69</u>       | <u>\$90.61</u> | <u>\$64.79</u> | <u>\$69.97</u> | <u>\$64.74</u> |
| Net asset value, end of period                              | (16.07)              | 40.73          | (6.54)         | 8.46           | 97.11          |
| <b>Total return (c)</b>                                     | )%                   | %              | )%             | %              | %              |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |                |                |                |                |
|   | \$234,634            | \$1,436,238    | \$988,096      | \$108,451      | \$84,156       |
| Net assets, end of period (in 000's)                        | 0.60                 | 0.60           | 0.60           | 0.60           | 0.60           |
| Ratio of total expenses to average net assets               | %                    | %              | %              | %              | %              |
|   | 0.49                 | 0.70           | 0.78           | 0.40           | 0.45           |
| Ratio of net investment income (loss) to average net assets | %                    | %              | %              | %              | %              |
|   | 19                   | 28             | 46             | 58             | 113            |
| Portfolio turnover rate (d)                                 | %                    | %              | %              | %              | %              |

(a) Based on average shares outstanding.

(b) The per share amount does not correlate with the aggregate realized and unrealized gain (loss) due to the timing of the Fund share sales and repurchases in relation to market value fluctuation of the underlying investments.

(c) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(d) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**  
**First Trust Nasdaq Transportation ETF (FTXR)**

|   | Year Ended March 31, |             |               |              |             |
|---|----------------------|-------------|---------------|--------------|-------------|
|   | 2025                 | 2024        | 2023          | 2022         | 2021        |
| Net asset value, beginning of period                        | \$32.28              | \$27.24     | \$32.28       | \$32.88      | \$15.11     |
| <b>Income from investment operations:</b>                   |                      |             |               |              |             |
| Net investment income (loss)                                | 0.45<br>(a)          | 0.35<br>(a) | 0.56          | 0.45         | 0.04        |
| Net realized and unrealized gain (loss)                     | (2.26)               | 5.10        | (5.04)        | (0.62)       | 17.79       |
| Total from investment operations                            | (1.81)               | 5.45        | (4.48)        | (0.17)       | 17.83       |
| <b>Distributions paid to shareholders from:</b>             |                      |             |               |              |             |
| Net investment income                                       | (0.73)               | (0.41)      | (0.56)        | (0.43)       | (0.06)      |
| Net asset value, end of period                              | \$29.74              | \$32.28     | \$27.24       | \$32.28      | \$32.88     |
| <b>Total return (b)</b>                                     | (5.79)<br>)%         | 20.13<br>%  | (13.76)<br>)% | (0.53)<br>)% | 118.10<br>% |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |             |               |              |             |
| Net assets, end of period (in 000's)                        | \$28,248             | \$40,346    | \$47,665      | \$280,842    | \$1,071,854 |
| Ratio of total expenses to average net assets               | 0.60<br>%            | 0.60<br>%   | 0.60<br>%     | 0.60<br>%    | 0.60<br>%   |
| Ratio of net investment income (loss) to average net assets | 1.39<br>%            | 1.22<br>%   | 1.42<br>%     | 0.92<br>%    | 0.10<br>%   |
| Portfolio turnover rate (c)                                 | 27<br>%              | 37<br>%     | 71<br>%       | 43<br>%      | 129<br>%    |

(a) Based on average shares outstanding.

(b) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(c) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**  
**First Trust S-Network E-Commerce ETF (ISHP)**

|   | Year Ended March 31, |             |               |              |            |
|---|----------------------|-------------|---------------|--------------|------------|
|   | 2025                 | 2024        | 2023          | 2022         | 2021       |
| Net asset value, beginning of period                        | \$29.83              | \$26.62     | \$30.98       | \$31.48      | \$18.10    |
| <b>Income from investment operations:</b>                   |                      |             |               |              |            |
| Net investment income (loss)                                | 0.24<br>(a)          | 0.20<br>(a) | 0.06<br>(a)   | 0.26         | 0.19       |
| Net realized and unrealized gain (loss)                     | 6.53                 | 3.46        | (4.28)        | (0.54)       | 13.39      |
| Total from investment operations                            | 6.77                 | 3.66        | )             | )            | 13.58      |
| <b>Distributions paid to shareholders from:</b>             |                      |             |               |              |            |
| Net investment income                                       | (0.36)               | (0.45)      | (0.14)        | (0.22)       | (0.20)     |
| Net asset value, end of period                              | \$36.24              | \$29.83     | \$26.62       | \$30.98      | \$31.48    |
| <b>Total return (b)</b>                                     | 22.82<br>%           | 13.99<br>%  | (13.57)<br>)% | (0.94)<br>)% | 75.23<br>% |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |             |               |              |            |
| Net assets, end of period (in 000's)                        | \$7,248              | \$4,474     | \$5,324       | \$18,586     | \$9,444    |
| Ratio of total expenses to average net assets               | 0.60<br>%            | 0.60<br>%   | 0.60<br>%     | 0.60<br>%    | 0.60<br>%  |
| Ratio of net investment income (loss) to average net assets | 0.70<br>%            | 0.73<br>%   | 0.23<br>%     | 0.91<br>%    | 0.70<br>%  |
| Portfolio turnover rate (c)                                 | 41<br>%              | 36<br>%     | 95<br>%       | 213<br>%     | 114<br>%   |

(a) Based on average shares outstanding.

(b) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(c) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**  
**Emerging Markets Equity Select ETF (RNEM)**

|   | Year Ended March 31, |             |              |           |            |
|---|----------------------|-------------|--------------|-----------|------------|
|   | 2025                 | 2024        | 2023         | 2022      | 2021       |
| Net asset value, beginning of period                        | \$51.76              | \$44.78     | \$48.61      | \$49.21   | \$37.80    |
| <b>Income from investment operations:</b>                   |                      |             |              |           |            |
| Net investment income (loss)                                | 1.21<br>(a)          | 1.12<br>(a) | 1.57         | 1.61      | 1.15       |
| Net realized and unrealized gain (loss)                     | 0.23                 | 6.70        | (4.13)       | (0.67)    | 11.64      |
| Total from investment operations                            | 1.44                 | 7.82        | )            | 0.94      | 12.79      |
| <b>Distributions paid to shareholders from:</b>             |                      |             |              |           |            |
| Net investment income                                       | (1.45)               | (0.84)      | (1.27)       | (1.20)    | (1.38)     |
| Net realized gain   | (0.25)               | —           | —            | —         | —          |
| Return of capital   | —                    | —           | —            | (0.34)    | —          |
| Total distributions   | (1.70)               | (0.84)      | (1.27)       | (1.54)    | (1.38)     |
| Net asset value, end of period                              | \$51.50              | \$51.76     | \$44.78      | \$48.61   | \$49.21    |
| <b>Total return (b)</b>                                     | 2.80<br>%            | 17.61<br>%  | (4.97)<br>)% | 1.91<br>% | 34.44<br>% |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |             |              |           |            |
| Net assets, end of period (in 000's)                        | \$18,026             | \$18,115    | \$8,956      | \$7,292   | \$7,381    |
| Ratio of total expenses to average net assets               | 0.76<br>% (c)        | 0.75<br>%   | 0.75<br>%    | 0.75<br>% | 0.75<br>%  |
| Ratio of net investment income (loss) to average net assets | 2.34<br>%            | 2.29<br>%   | 3.61<br>%    | 3.30<br>% | 2.94<br>%  |
| Portfolio turnover rate (d)                                 | 60<br>%              | 104<br>%    | 65<br>%      | 72<br>%   | 75<br>%    |

(a) Based on average shares outstanding.

(b) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(c) Includes other expenses. If these other expenses were not included, the expense ratio would have been 0.75%.

(d) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**

**First Trust S&P 500 Diversified Dividend Aristocrats ETF (KNGZ)**

|   | Year Ended March 31, |             |              |            |            |
|---|----------------------|-------------|--------------|------------|------------|
|   | 2025                 | 2024        | 2023         | 2022       | 2021       |
| Net asset value, beginning of period                        | \$31.65              | \$28.37     | \$30.48      | \$28.07    | \$17.50    |
| <b>Income from investment operations:</b>                   |                      |             |              |            |            |
| Net investment income (loss)                                | 0.90<br>(a)          | 0.84<br>(a) | 0.79         | 0.64       | 0.58       |
| Net realized and unrealized gain (loss)                     | 0.47                 | 3.32        | (2.14)       | 2.40       | 10.61      |
| Total from investment operations                            | 1.37                 | 4.16        | )            | 3.04       | 11.19      |
| <b>Distributions paid to shareholders from:</b>             |                      |             |              |            |            |
| Net investment income                                       | (0.85)               | (0.88)      | (0.76)       | (0.63)     | (0.62)     |
| Net asset value, end of period                              | \$32.17              | \$31.65     | \$28.37      | \$30.48    | \$28.07    |
| <b>Total return (b)</b>                                     | 4.32<br>%            | 14.95<br>%  | (4.28)<br>)% | 10.86<br>% | 64.82<br>% |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |             |              |            |            |
| Net assets, end of period (in 000's)                        | \$48,259             | \$30,066    | \$25,534     | \$18,291   | \$8,422    |
| Ratio of total expenses to average net assets               | 0.50<br>%            | 0.50<br>%   | 0.50<br>%    | 0.50<br>%  | 0.50<br>%  |
| Ratio of net investment income (loss) to average net assets | 2.74<br>%            | 2.93<br>%   | 3.00<br>%    | 2.33<br>%  | 2.65<br>%  |
| Portfolio turnover rate (c)                                 | 38<br>%              | 107<br>%    | 52<br>%      | 41<br>%    | 89<br>%    |

(a) Based on average shares outstanding.

(b) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(c) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**  
**First Trust SMID Capital Strength ETF (FSCS)**

|   | Year Ended March 31, |             |              |           |            |
|---|----------------------|-------------|--------------|-----------|------------|
|   | 2025                 | 2024        | 2023         | 2022      | 2021       |
| Net asset value, beginning of period                        | \$33.22              | \$27.55     | \$29.40      | \$27.75   | \$15.85    |
| <b>Income from investment operations:</b>                   |                      |             |              |           |            |
| Net investment income (loss)                                | 0.32<br>(a)          | 0.50<br>(a) | 0.49         | 0.35      | 0.33       |
| Net realized and unrealized gain (loss)                     | 1.36                 | 5.60        | (1.84)       | 1.65      | 11.90      |
| Total from investment operations                            | 1.68                 | 6.10        | (1.35)       | 2.00      | 12.23      |
| <b>Distributions paid to shareholders from:</b>             |                      |             |              |           |            |
| Net investment income                                       | (0.38)               | (0.43)      | (0.50)       | (0.35)    | (0.33)     |
| Net asset value, end of period                              | \$34.52              | \$33.22     | \$27.55      | \$29.40   | \$27.75    |
| <b>Total return (b)</b>                                     | 5.07<br>%            | 22.33<br>%  | (4.47)<br>)% | 7.26<br>% | 77.60<br>% |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |             |              |           |            |
| Net assets, end of period (in 000's)                        | \$25,892             | \$18,272    | \$12,397     | \$16,171  | \$16,647   |
| Ratio of total expenses to average net assets               | 0.60<br>%            | 0.60<br>%   | 0.60<br>%    | 0.60<br>% | 0.60<br>%  |
| Ratio of net investment income (loss) to average net assets | 0.92<br>%            | 1.71<br>%   | 1.71<br>%    | 1.22<br>% | 1.46<br>%  |
| Portfolio turnover rate (c)                                 | 169<br>% (d)         | 45<br>%     | 51<br>%      | 43<br>%   | 60<br>%    |

(a) Based on average shares outstanding.

(b) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(c) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

(d) The variation in the portfolio turnover rate is due to the change in the Fund's underlying index effective June 7, 2024, which resulted in a complete rebalance of the Fund's portfolio.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**  
**First Trust SMID Growth Strength ETF (FSGS)**

|   | Year Ended March 31, |             |              |           |            |
|---|----------------------|-------------|--------------|-----------|------------|
|   | 2025                 | 2024        | 2023         | 2022      | 2021       |
| Net asset value, beginning of period                        | \$28.96              | \$26.56     | \$28.97      | \$28.18   | \$14.87    |
| <b>Income from investment operations:</b>                   |                      |             |              |           |            |
| Net investment income (loss)                                | 0.39<br>(a)          | 0.62<br>(a) | 0.56         | 0.46      | 0.28       |
| Net realized and unrealized gain (loss)                     | (1.20)               | 2.38        | (2.42)       | 0.78      | 13.34      |
| Total from investment operations                            | (0.81)               | 3.00        | (1.86)       | 1.24      | 13.62      |
| <b>Distributions paid to shareholders from:</b>             |                      |             |              |           |            |
| Net investment income                                       | (0.76)               | (0.60)      | (0.55)       | (0.45)    | (0.31)     |
| Net asset value, end of period                              | \$27.39              | \$28.96     | \$26.56      | \$28.97   | \$28.18    |
| <b>Total return (b)</b>                                     | (2.92)<br>)%         | 11.45<br>%  | (6.28)<br>)% | 4.39<br>% | 92.49<br>% |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |             |              |           |            |
| Net assets, end of period (in 000's)                        | \$27,393             | \$39,102    | \$27,887     | \$21,725  | \$9,864    |
| Ratio of total expenses to average net assets               | 0.60<br>%            | 0.60<br>%   | 0.60<br>%    | 0.60<br>% | 0.60<br>%  |
| Ratio of net investment income (loss) to average net assets | 1.35<br>%            | 2.29<br>%   | 2.22<br>%    | 1.79<br>% | 1.37<br>%  |
| Portfolio turnover rate (c)                                 | 172<br>% (d)         | 52<br>%     | 72<br>%      | 49<br>%   | 71<br>%    |

(a) Based on average shares outstanding.

(b) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(c) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

(d) The variation in the portfolio turnover rate is due to the change in the Fund's underlying index effective December 3, 2024, which resulted in a complete rebalance of the Fund's portfolio.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**  
**First Trust S-Network Streaming & Gaming ETF (BNGE)**

|   | <u>Year Ended March 31,</u> |             |             | <u>Period</u>        |
|---|-----------------------------|-------------|-------------|----------------------|
|   | <u>2025</u>                 | <u>2024</u> | <u>2023</u> | <u>Ended</u>         |
|   |                             |             |             | <u>3/31/2022 (a)</u> |
| Net asset value, beginning of period                        | \$25.24                     | \$21.05     | \$23.28     | \$24.46              |
| <b>Income from investment operations:</b>                   |                             |             |             |                      |
|   | 0.01                        | 0.04        | 0.04        | 0.03                 |
| Net investment income (loss)                                | (b)                         | (b)         |             |                      |
|   | 4.04                        | 4.34        | (2.17)      | (1.20)               |
| Net realized and unrealized gain (loss)                     |                             |             | )           | )                    |
|   |                             |             | (2.13)      | (1.17)               |
| Total from investment operations                            | 4.05                        | 4.38        | )           | )                    |
| <b>Distributions paid to shareholders from:</b>             |                             |             |             |                      |
|   | —                           | (0.17       | (0.08       | (0.00                |
| Net investment income                                       |                             | )           | )           | )(c)                 |
|   | —                           | —           | (0.02       | —                    |
| Net realized gain   |                             |             | )           |                      |
|   | —                           | (0.02       | —           | —                    |
| Return of capital   |                             | )           |             |                      |
|   | —                           | (0.19       | (0.10       | (0.00                |
| Total distributions   |                             | )           | )           | )(c)                 |
|   | \$29.29                     | \$25.24     | \$21.05     | \$23.28              |
| Net asset value, end of period                              |                             |             |             |                      |
|   | 16.05                       | 20.89       | (9.08       | (4.81                |
| <b>Total return (d)</b>                                     | %                           | %           | )%          | )%                   |
| <b>Ratios to average net assets/supplemental data:</b>      |                             |             |             |                      |
|   | \$4,393                     | \$5,048     | \$4,210     | \$3,492              |
| Net assets, end of period (in 000's)                        |                             |             |             |                      |
|   | 0.70                        | 0.70        | 0.70        | 0.71                 |
| Ratio of total expenses to average net assets               | %                           | %           | %           | %(e)                 |
|   | 0.04                        | 0.20        | 0.17        | 0.47                 |
| Ratio of net investment income (loss) to average net assets | %                           | %           | %           | %(e)                 |
|   | 31                          | 30          | 42          | 0                    |
| Portfolio turnover rate (f)                                 | %                           | %           | %           | %                    |

- (a) Inception date is January 25, 2022, which is consistent with the commencement of investment operations and is the date the initial creation units were established.
- (b) Based on average shares outstanding.
- (c) Amount represents less than \$0.01.
- (d) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.
- (e) Annualized.
- (f) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

## Notes to Financial Statements

### First Trust Exchange-Traded Fund VI March 31, 2025

#### 1. Organization

First Trust Exchange-Traded Fund VI (the “Trust”) is an open-end management investment company organized as a Massachusetts business trust on June 4, 2012, and is registered with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended (the “1940 Act”).

This report covers the twelve funds (each a “Fund” and collectively, the “Funds”) listed below, each listed and traded on Nasdaq, Inc. (“Nasdaq”) with the exception of BNGE which is listed and traded on NYSE Arca, Inc.

First Trust Nasdaq Bank ETF – (ticker “FTXO”)  
First Trust Nasdaq Food & Beverage ETF – (ticker “FTXG”)  
First Trust Nasdaq Oil & Gas ETF – (ticker “FTXN”)  
First Trust Nasdaq Pharmaceuticals ETF – (ticker “FTXH”)  
First Trust Nasdaq Semiconductor ETF – (ticker “FTXL”)  
First Trust Nasdaq Transportation ETF – (ticker “FTXR”)  
First Trust S-Network E-Commerce ETF – (ticker “ISHP”)  
Emerging Markets Equity Select ETF – (ticker “RNEM”)  
First Trust S&P 500 Diversified Dividend Aristocrats ETF – (ticker “KNGZ”)  
First Trust SMID Capital Strength ETF – (ticker “FSCS”)<sup>(1)</sup>  
First Trust SMID Growth Strength ETF – (ticker “FSGS”)<sup>(2)</sup>  
First Trust S-Network Streaming & Gaming ETF – (ticker “BNGE”)

<sup>(1)</sup> Effective June 7, 2024, Mid Cap US Equity Select ETF (ticker “RNMC”) changed its name and ticker to First Trust SMID Capital Strength ETF (ticker “FSCS”).

<sup>(2)</sup> Effective December 3, 2024, Small Cap US Equity Select ETF (ticker “RNSC”) changed its name and ticker to First Trust SMID Growth Strength ETF (ticker “FSGS”).

Each of FTXO, FTXG, FTXN, FTXH, FTXL, FTXR and BNGE operates as a non-diversified series of the Trust. Each of ISHP, RNEM, KNGZ, FSCS and FSGS operates as a diversified open-end management investment company as defined in section 5(b) of the 1940 Act. Each Fund represents a separate series of shares of beneficial interest in the Trust. Unlike conventional mutual funds, each Fund issues and redeems shares on a continuous basis, at net asset value (“NAV”), only in large blocks of shares known as “Creation Units.” The investment objective of each Fund is to seek investment results that correspond generally to the price and yield (before the Fund’s fees and expenses) of the following indices:

| <b>Fund</b>  | <b>Index</b>                                       |
|--|--|
| First Trust Nasdaq Bank ETF                              | Nasdaq US Smart Banks™ Index                       |
| First Trust Nasdaq Food & Beverage ETF                   | Nasdaq US Smart Food & Beverage™ Index             |
| First Trust Nasdaq Oil & Gas ETF                         | Nasdaq US Smart Oil & Gas™ Index                   |
| First Trust Nasdaq Pharmaceuticals ETF                   | Nasdaq US Smart Pharmaceuticals™ Index             |
| First Trust Nasdaq Semiconductor ETF                     | Nasdaq US Smart Semiconductor™ Index               |
| First Trust Nasdaq Transportation ETF                    | Nasdaq US Smart Transportation™ Index              |
| First Trust S-Network E-Commerce ETF                     | S-Network Global E-Commerce Index™                 |
| Emerging Markets Equity Select ETF                       | Nasdaq Riskalyze Emerging Markets™ Index           |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | S&P 500® Sector-Neutral Dividend Aristocrats Index |

|  |  |
|--|--|
| First Trust SMID Capital Strength ETF        | The SMID Capital Strength Index <sup>(1)</sup> |
| First Trust SMID Growth Strength ETF         | The SMID Growth Strength Index <sup>(2)</sup>  |
| First Trust S-Network Streaming & Gaming ETF | S-Network Streaming & Gaming Index             |

<sup>(1)</sup> Prior to June 7, 2024, the index was the Nasdaq Riskalyze US Mid Cap<sup>TM</sup> Index.

<sup>(2)</sup> Prior to December 3, 2024, the index was the Nasdaq Riskalyze US Small Cap<sup>TM</sup> Index.

## 2. Significant Accounting Policies

The Funds are each considered an investment company and follow accounting and reporting guidance under Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic 946, “Financial Services-Investment Companies.” The following is a summary of significant accounting policies consistently followed by the Funds in the preparation of the financial statements. The preparation of the financial statements in accordance with accounting principles generally accepted in the

**First Trust Exchange-Traded Fund VI**  
**March 31, 2025**

United States of America (“U.S. GAAP”) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

**A. Portfolio Valuation**

Each Fund’s NAV is determined daily as of the close of regular trading on the New York Stock Exchange (“NYSE”), normally 4:00 p.m. Eastern time, on each day the NYSE is open for trading. If the NYSE closes early on a valuation day, the NAV is determined as of that time. Foreign securities are priced using data reflecting the earlier closing of the principal markets for those securities. Each Fund’s NAV is calculated by dividing the value of all assets of each Fund (including accrued interest and dividends), less all liabilities (including accrued expenses and dividends declared but unpaid), by the total number of shares outstanding.

Each Fund’s investments are valued daily at market value or, in the absence of market value with respect to any portfolio securities, at fair value. Market value prices represent readily available market quotations such as last sale or official closing prices from a national or foreign exchange (i.e., a regulated market) and are primarily obtained from third-party pricing services. Fair value prices represent any prices not considered market value prices and are either obtained from a third-party pricing service or are determined by the Pricing Committee of the Funds’ investment advisor, First Trust Advisors L.P. (“First Trust” or the “Advisor”), in accordance with valuation procedures approved by the Trust’s Board of Trustees, and in accordance with provisions of the 1940 Act and rules thereunder. Investments valued by the Advisor’s Pricing Committee, if any, are footnoted as such in the footnotes to the Portfolio of Investments. Each Fund’s investments are valued as follows:

Common stocks and other equity securities listed on any national or foreign exchange (excluding Nasdaq and the London Stock Exchange Alternative Investment Market (“AIM”)) are valued at the last sale price on the exchange on which they are principally traded or, for Nasdaq and AIM securities, the official closing price. Securities traded on more than one securities exchange are valued at the last sale price or official closing price, as applicable, at the close of the securities exchange representing the primary exchange for such securities.

Securities trading on foreign exchanges or over-the-counter markets that close prior to the NYSE close may be valued using a systematic fair valuation model provided by a third-party pricing service. If these foreign securities meet certain criteria in relation to the valuation model, their valuation is systematically adjusted to reflect the impact of movement in the U.S. market after the close of the foreign markets.

Shares of open-end funds are valued based on NAV per share.

Equity securities traded in an over-the-counter market are valued at the close price or the last trade price.

Overnight repurchase agreements are valued at amortized cost when it represents the most appropriate reflection of fair market value.

Certain securities may not be able to be priced by pre-established pricing methods. Such securities may be valued by the Advisor’s Pricing Committee at fair value. These securities generally include, but are not limited to, restricted securities (securities which may not be publicly sold without registration under the Securities Act of 1933, as amended) for which a third-party pricing service is unable to provide a market price; securities whose trading has been formally suspended; a security whose market or fair value price is not available from a pre-established pricing source; a security with respect to which an event has occurred that is likely to materially affect the value of the security after the market has closed but before the calculation of a Fund’s NAV or make it difficult or impossible to obtain a reliable market quotation; and a security whose price, as provided by the third-party pricing service, does not reflect the security’s fair value. As a general principle, the current fair value of a security would appear to be the amount which the owner might reasonably expect to receive for the security upon its current sale. When fair value prices are used, generally they will differ from market quotations or official closing prices on the applicable exchanges. A variety of factors may be considered in determining the fair value of such securities, including, but not limited to, the following:

- 1) the last sale price on the exchange on which they are principally traded or, for Nasdaq and AIM securities, the official closing price;
- 2) the type of security;
- 3) the size of the holding;
- 4) the initial cost of the security;
- 5) transactions in comparable securities;
- 6) price quotes from dealers and/or third-party pricing services;



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## Notes to Financial Statements (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025

- 7) relationships among various securities;
- 8) information obtained by contacting the issuer, analysts, or the appropriate stock exchange;
- 9) an analysis of the issuer's financial statements;
- 10) the existence of merger proposals or tender offers that might affect the value of the security; and
- 11) other relevant factors.

If the securities in question are foreign securities, the following additional information may be considered:

- 1) the last sale price on the exchange on which they are principally traded;
- 2) the value of similar foreign securities traded on other foreign markets;
- 3) ADR trading of similar securities;
- 4) closed-end fund or exchange-traded fund trading of similar securities;
- 5) foreign currency exchange activity;
- 6) the trading prices of financial products that are tied to baskets of foreign securities;
- 7) factors relating to the event that precipitated the pricing problem;
- 8) whether the event is likely to recur;
- 9) whether the effects of the event are isolated or whether they affect entire markets, countries or regions; and
- 10) other relevant factors.

In addition, differences between the prices used to calculate a Fund's NAV and the prices used by such Fund's corresponding index could result in a difference between a Fund's performance and the performance of its underlying index.

Because foreign markets may be open on different days than the days during which investors may transact in the shares of a Fund, the value of the Fund's securities may change on the days when investors are not able to transact in the shares of the Fund. The value of the securities denominated in foreign currencies is converted into U.S. dollars using exchange rates determined daily as of the close of regular trading on the NYSE. Any use of a different rate from the rates used by a relevant index may adversely affect the Fund's ability to track the index.

The Funds are subject to fair value accounting standards that define fair value, establish the framework for measuring fair value and provide a three-level hierarchy for fair valuation based upon the inputs to the valuation as of the measurement date. The three levels of the fair value hierarchy are as follows:

- Level 1 – Level 1 inputs are quoted prices in active markets for identical investments. An active market is a market in which transactions for the investment occur with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2 – Level 2 inputs are observable inputs, either directly or indirectly, and include the following:
  - o Quoted prices for similar investments in active markets.
  - o Quoted prices for identical or similar investments in markets that are non-active. A non-active market is a market where there are few transactions for the investment, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly.
  - o Inputs other than quoted prices that are observable for the investment (for example, interest rates and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks, and default rates).
  - o Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 – Level 3 inputs are unobservable inputs. Unobservable inputs may reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the investment.

The inputs or methodologies used for valuing investments are not necessarily an indication of the risk associated with investing in those investments. A summary of the inputs used to value each Fund's investments as of March 31, 2025, is included with each Fund's Portfolio of Investments.

#### ***B. Securities Transactions and Investment Income***

Securities transactions are recorded as of the trade date. Realized gains and losses from securities transactions are recorded on the identified cost basis. Dividend income is recorded on the ex-dividend date except that certain dividends from foreign securities are recorded as soon as the information becomes available after the ex-dividend date. Interest income, if any, is recorded on the accrual basis.



**First Trust Exchange-Traded Fund VI  
March 31, 2025**

Withholding taxes and tax reclaims on foreign dividends have been provided for in accordance with each Fund's understanding of the applicable country's tax rules and rates.

Distributions received from a Fund's investments in real estate investment trusts ("REITs") may be comprised of return of capital, capital gains, and income. The actual character of the amounts received during the year are not known until after the REITs' fiscal year end. A Fund records the character of distributions received from the REITs during the year based on estimates available. The characterization of distributions received by a Fund may be subsequently revised based on information received from the REITs after their tax reporting periods conclude.

***C. Offsetting on the Statements of Assets and Liabilities***

Offsetting assets and liabilities requires entities to disclose both gross and net information about instruments and transactions eligible for offset on the Statements of Assets and Liabilities and disclose instruments and transactions subject to master netting or similar agreements. These disclosure requirements are intended to help investors and other financial statement users better assess the effect or potential effect of offsetting arrangements on a Fund's financial position. The transactions subject to offsetting disclosures are derivative instruments, repurchase agreements and reverse repurchase agreements, and securities borrowing and securities lending transactions.

This disclosure, if applicable, is included within each Fund's Portfolio of Investments under the heading "Offsetting Assets and Liabilities." For financial reporting purposes, the Funds do not offset financial assets and financial liabilities that are subject to master netting arrangements ("MNAs") or similar agreements on the Statements of Assets and Liabilities. MNAs provide the right, in the event of default (including bankruptcy and insolvency), for the non-defaulting counterparty to liquidate the collateral and calculate the net exposure to the defaulting party or request additional collateral.

***D. Foreign Currency***

The books and records of the Funds are maintained in U.S. dollars. Foreign currencies, investments and other assets and liabilities are translated into U.S. dollars at the exchange rates prevailing at the end of the period. Purchases and sales of investments and items of income and expense are translated on the respective dates of such transactions. Unrealized gains and losses on assets and liabilities, other than investments in securities, which result from changes in foreign currency exchange rates have been included in "Net change in unrealized appreciation (depreciation) on foreign currency translation" on the Statements of Operations. Unrealized gains and losses on investments in securities which result from changes in foreign exchange rates are included with fluctuations arising from changes in market price and are shown in "Net change in unrealized appreciation (depreciation) on investments" on the Statements of Operations. Net realized foreign currency gains and losses include the effect of changes in exchange rates between trade date and settlement date on investment security transactions, foreign currency transactions and interest and dividends received and are included in "Net realized gain (loss) on foreign currency transactions" on the Statements of Operations. The portion of foreign currency gains and losses related to fluctuations in exchange rates between the initial purchase settlement date and subsequent sale trade date is included in "Net realized gain (loss) on investments" on the Statements of Operations.

***E. Securities Lending***

The Funds may lend securities representing up to 33 1/3% of the value of their total assets to broker-dealers, banks and other institutions to generate additional income. When a Fund loans its portfolio securities, it will receive, at the inception of each loan, collateral equal to at least 102% (for domestic securities) or 105% (for international securities) of the market value of the loaned securities. The collateral amount is valued at the beginning of each business day and is compared to the market value of the loaned securities from the prior business day to determine if additional collateral is required. If additional collateral is required, a request is sent to the borrower. Securities lending involves the risk that the Fund may lose money because the borrower of the Fund's loaned securities fails to return the securities in a timely manner or at all. The Fund could also lose money in the event of (i) a decline in the value of the collateral provided for the loaned securities, (ii) a decline in the value of any investments made with cash collateral or (iii) an increase in the value of the loaned securities if the borrower does not increase the collateral accordingly and the borrower fails to return the securities. These events could also trigger adverse tax consequences for the Funds.

Under the Funds' Securities Lending Agency Agreement, the securities lending agent will generally bear the risk that a borrower may default on its obligation to return loaned securities. The Bank of New York Mellon ("BNY") acts as the Funds' securities lending agent and is responsible for executing the lending of the portfolio securities to creditworthy borrowers. The Funds, however, will be responsible for the risks associated with the investment of cash collateral. A Fund may lose money on its investment of cash collateral, which may affect its ability to repay the collateral to the borrower without the use of other Fund assets. Each Fund that engages in



## Notes to Financial Statements (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025

securities lending receives compensation (net of any rebate and securities lending agent fees) for lending its securities. Compensation can be in the form of fees received from the securities lending agent or dividends or interest earned from the investment of cash collateral. The fees received from the securities lending agent are accrued daily. The dividend and interest earned on the securities loaned is accounted for in the same manner as other dividend and interest income. At March 31, 2025, FTXN and BNGE had securities in the securities lending program. During the fiscal year ended March 31, 2025, FTXN, FTXR, FSGS, and BNGE participated in the securities lending program.

In the event of a default by a borrower with respect to any loan, BNY will exercise any and all remedies provided under the applicable borrower agreement to make the Funds whole. These remedies include purchasing replacement securities by applying the collateral held from the defaulting broker against the purchase cost of the replacement securities. If, despite such efforts by BNY to exercise these remedies, a Fund sustains losses as a result of a borrower's default, BNY will indemnify the Fund by purchasing replacement securities at its own expense, or paying the Fund an amount equal to the market value of the replacement securities, subject to certain limitations which are set forth in detail in the Securities Lending Agency Agreement between the Trust on behalf of the Funds and BNY.

#### ***F. Repurchase Agreements***

Repurchase agreements involve the purchase of securities subject to the seller's agreement to repurchase the securities at a mutually agreed upon date and price, under the terms of a Master Repurchase Agreement ("MRA"). During the term of a repurchase agreement, the value of the underlying securities held as collateral on behalf of a Fund, including accrued interest, is required to exceed the value of the repurchase agreement, including accrued interest. The underlying securities for all repurchase agreements are held at the Funds' custodian or designated sub-custodians under tri-party repurchase agreements.

MRAs govern transactions between a Fund and select counterparties. The MRAs contain provisions for, among other things, initiation, income payments, events of default, and maintenance of collateral for repurchase agreements.

Repurchase agreements received for lending securities are collateralized by U.S. Treasury securities. The U.S. Treasury securities are held in a joint custody account at BNY on behalf of the Funds participating in the securities lending program. In the event the counterparty defaults on the repurchase agreement, the U.S. Treasury securities can either be maintained as part of a Fund's portfolio or sold for cash. A Fund could suffer a loss to the extent that the proceeds from the sale of the underlying collateral held by the Fund are less than the repurchase price and the Fund's costs associated with the delay and enforcement of the MRA.

While the Funds may invest in repurchase agreements, any repurchase agreements held by the Funds during the fiscal year ended March 31, 2025, were received as collateral for lending securities.

#### ***G. Dividends and Distributions to Shareholders***

Dividends from net investment income of each Fund, if any, are declared and paid quarterly, or as the Board of Trustees may determine from time to time. Distributions of net realized capital gains earned by each Fund, if any, are distributed at least annually. Each Fund may also designate a portion of the amount paid to redeeming shareholders as a distribution for tax purposes.

Distributions from net investment income and realized capital gains are determined in accordance with federal income tax regulations, which may differ from U.S. GAAP. Certain capital accounts in the financial statements are periodically adjusted for permanent differences in order to reflect their tax character. These permanent differences are primarily due to the varying treatment of income and gain/loss on portfolio securities held by the Funds and have no impact on net assets or NAV per share. Temporary differences, which arise from recognizing certain items of income, expense and gain/loss in different periods for financial statement and tax purposes, will reverse at some time in the future.

The tax character of distributions paid by each Fund during the fiscal year ended March 31, 2025 were as follows:

|  | Distributions<br>paid from<br>Ordinary<br>Income | Distributions<br>paid from<br>Capital<br>Gains | Distributions<br>paid from<br>Return of<br>Capital |
|--|--|--|--|
| First Trust Nasdaq Bank ETF            | \$3,320,362                                      | \$—  | \$—  |
| First Trust Nasdaq Food & Beverage ETF | 834,902  | —  | —  |

First Trust Nasdaq Oil & Gas ETF

4,495,771

—

—

**Notes to Financial Statements (Continued)**

**First Trust Exchange-Traded Fund VI  
March 31, 2025**

|  | Distributions<br>paid from<br>Ordinary<br>Income | Distributions<br>paid from<br>Capital<br>Gains | Distributions<br>paid from<br>Return of<br>Capital |
|--|--|--|--|
| First Trust Nasdaq Pharmaceuticals ETF                   | \$295,661  | \$—  | \$—  |
| First Trust Nasdaq Semiconductor ETF                     | 5,946,221  | —  | —  |
| First Trust Nasdaq Transportation ETF                    | 725,591  | —  | —  |
| First Trust S-Network E-Commerce ETF                     | 54,106   | —  | —  |
| Emerging Markets Equity Select ETF                       | 594,513  | —  | —  |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | 1,084,391  | —  | —  |
| First Trust SMID Capital Strength ETF                    | 220,811  | —  | —  |
| First Trust SMID Growth Strength ETF                     | 684,687  | —  | —  |
| First Trust S-Network Streaming & Gaming ETF             | —  | —  | —  |

The tax character of distributions paid by each Fund during the fiscal year ended March 31, 2024 were as follows:

|  | Distributions<br>paid from<br>Ordinary<br>Income | Distributions<br>paid from<br>Capital<br>Gains | Distributions<br>paid from<br>Return of<br>Capital |
|--|--|--|--|
| First Trust Nasdaq Bank ETF                              | \$4,511,012                                      | \$—  | \$—  |
| First Trust Nasdaq Food & Beverage ETF                   | 9,498,687  | —  | —  |
| First Trust Nasdaq Oil & Gas ETF                         | 8,111,462  | —  | —  |
| First Trust Nasdaq Pharmaceuticals ETF                   | 331,056  | —  | —  |
| First Trust Nasdaq Semiconductor ETF                     | 7,598,716  | —  | —  |
| First Trust Nasdaq Transportation ETF                    | 576,571  | —  | —  |
| First Trust S-Network E-Commerce ETF                     | 90,981   | —  | —  |
| Emerging Markets Equity Select ETF                       | 554,192  | —  | —  |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | 742,862  | —  | —  |
| First Trust SMID Capital Strength ETF                    | 253,181  | —  | —  |
| First Trust SMID Growth Strength ETF                     | 662,112  | —  | —  |
| First Trust S-Network Streaming & Gaming ETF             | 34,410   | —  | 3,531  |

As of March 31, 2025, the components of distributable earnings on a tax basis for each Fund were as follows:

|  | Undistributed<br>Ordinary<br>Income | Accumulated<br>Capital and<br>Other<br>Gain (Loss) | Net<br>Unrealized<br>Appreciation<br>(Depreciation) |
|--|-------------------------------------|--|---|
| First Trust Nasdaq Bank ETF            | \$476,758                           | \$(160,068,594)                                    | \$1,907,091   |
| First Trust Nasdaq Food & Beverage ETF | 29,695                              | (73,461,225)                                       | (3,627,348)   |
| First Trust Nasdaq Oil & Gas ETF       | 66,667                              | (87,941,177)                                       | 2,495,633   |

|  |         |               |               |
|--|---------|---------------|---------------|
| First Trust Nasdaq Pharmaceuticals ETF                   | 10,140  | (4,280,537 )  | (1,384,637 )  |
| First Trust Nasdaq Semiconductor ETF                     | 134,121 | (68,264,228 ) | (29,269,951 ) |
| First Trust Nasdaq Transportation ETF                    | 81,260  | (63,982,527 ) | (1,186,615 )  |
| First Trust S-Network E-Commerce ETF                     | 12,164  | (5,506,610 )  | 131,422       |
| Emerging Markets Equity Select ETF                       | 95,678  | —             | 472,216       |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | 79,021  | (3,090,103 )  | (399,241 )    |
| First Trust SMID Capital Strength ETF                    | 6,105   | (4,451,635 )  | (367,793 )    |
| First Trust SMID Growth Strength ETF                     | —       | (7,312,942 )  | (3,532,505 )  |
| First Trust S-Network Streaming & Gaming ETF             | 21,607  | (266,660 )    | 52,908        |

#### ***H. Income and Other Taxes***

Each Fund intends to continue to qualify as a regulated investment company by complying with the requirements under Subchapter M of the Internal Revenue Code of 1986, as amended, which includes distributing substantially all of its net investment income and net

**First Trust Exchange-Traded Fund VI  
March 31, 2025**

realized gains to shareholders. Accordingly, no provision has been made for federal and state income taxes. However, due to the timing and amount of distributions, each Fund may be subject to an excise tax of 4% of the amount by which approximately 98% of each Fund's taxable income exceeds the distributions from such taxable income for the calendar year.

Certain countries assess a capital gains tax on securities sold in their local markets. This tax is accrued as the securities in these foreign markets appreciate in value and is paid at the time of sale to the extent a capital gain is realized. Taxes accrued on securities in an unrealized appreciation position are included in "Net change in unrealized appreciation (depreciation) on deferred foreign capital gains tax" on the Statements of Operations. The capital gains tax paid on securities sold, if any, is included in "Net realized gain (loss) on foreign capital gains tax" on the Statements of Operations.

**Capital Gains.** India's Finance Act, 2024 ("Finance Act, 2024") was enacted into law on July 23, 2024, and amongst the other provisions, it increased long-term and short-term capital gain rates on sales of Indian securities, effective that date. As per the amended provisions, the long-term capital gains on the sale of listed shares (sold on a recognized stock exchange and where Securities Transaction Tax ("STT") is paid) in excess of INR 0.125 million are taxed at the rate of 12.5% (plus applicable surcharge and cess), increased from 10% (plus applicable surcharge and cess), subject to satisfaction of certain conditions. As a grandfathering measure, the cost of acquisition for the purpose of calculation of long-term capital asset acquired before February 1, 2018 shall be deemed to be the higher of the following: (a) the actual cost of acquisition of such asset; and (b) lower of (i) the fair market value of such asset as on January 31, 2018 and (ii) full value of consideration as received on its transfer/disposal of the equity shares. The highest effective tax rate on long-term capital gains earned by a Fund could be 14.95% in the case of a non-corporate entity and 13.65% in the case of a corporate entity.

In the case of the sale of listed shares (sold on a recognized stock exchange and where STT is paid) held by a Fund for one year or less, the income is classified as short-term capital gains and is taxable at 20% (plus applicable surcharge and cess), increased from 15% (plus applicable surcharge and cess), provided the shares are sold on the stock exchange and subjected to STT. The highest effective tax rate on short-term capital gains earned by a Fund could be 23.92% in the case of a non-corporate entity and 21.84% in the case of a corporate entity.

Short-term capital loss can be set-off against both short-term capital gains and long-term capital gains. However, long-term capital loss can be set-off only against long-term capital gains. The unabsorbed (remaining loss after setting off loss during the year against income of the year) short-term and long-term capital loss can be carried forward for immediately succeeding 8 (eight) assessment years.

**Buy back.** Finance Act, 2024 has amended the provisions for taxation of buyback of shares and provided that the gains arising on buyback of shares will be considered as deemed dividend in the hands of the shareholder and taxed accordingly. (Prior to enactment of Finance Act, 2024, the shareholders were exempt from tax on any income arising on buyback and distribution tax at the rate of 20% plus applicable surcharge and cess was payable by the Indian Company on buyback of shares). Further, the cost of acquisition in relation to buyback of shares shall be considered as capital loss in the hands of shareholder and the capital loss can be set off against the capital gain income.

Where the sale of shares is outside the stock exchange and not subject to STT, the long-term capital gains continue to be taxed at 10% (plus applicable surcharge and cess) and short-term capital gains are taxed at 30% (plus applicable surcharge and cess).

**Dividend income.** The dividend income earned by a Fund from Indian Companies shall be chargeable to tax at the rate of 20% (plus applicable surcharge and cess). The highest effective tax rate on dividend income arising to a Fund could be 23.92% in the case of a non-corporate entity and 21.84% in the case of a corporate entity. Note that a Fund will not obtain relief under the US-India tax treaty as the treaty rate of 25% is higher than the domestic rate. Any excess taxes withheld can be offset against capital gains tax liability during the year or claimed as a refund in the annual tax return.

**Interest income.** Interest Income received from the Indian Investee Company shall be continued to be chargeable to tax at the rate of 20% (plus applicable surcharge and cess).

**Other income.** Any other income (other than capital gain, dividend, interest) earned by a Fund shall be chargeable to tax at the rate of 35% (earlier taxable at the rate of 40%) (plus applicable surcharge and cess).

Please note that the above description is based on current provisions of Indian law, and any change or modification made by subsequent legislation, regulation, or administrative or judicial decision could increase the Indian tax liability of a Fund and thus



## Notes to Financial Statements (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025

reduce the return to a Fund's shareholders. There can be no assurance that the Indian tax authorities and/or regulators will not take a position contrary to the views expressed herein. If the Indian tax authorities and/or regulators take a position contrary to the views expressed herein, adverse unpredictable consequences may follow.

The Funds are subject to accounting standards that establish a minimum threshold for recognizing, and a system for measuring, the benefits of a tax position taken or expected to be taken in a tax return. For all the Funds, with the exception of BNGE, the taxable years ended 2022, 2023, 2024, and 2025 remain open to federal and state audit. For BNGE, the taxable period ended 2022 and years ended 2023, 2024, and 2025 remain open to federal and state audit. As of March 31, 2025, management has evaluated the application of these standards to the Funds and has determined that no provision for income tax is required in the Funds' financial statements for uncertain tax positions.

Each Fund intends to utilize provisions of the federal income tax laws, which allow it to carry a realized capital loss forward indefinitely following the year of the loss and offset such loss against any future realized capital gains. Each Fund is subject to certain limitations under U.S. tax rules on the use of capital loss carryforwards and net unrealized built-in losses. These limitations apply when there has been a 50% change in ownership. At March 31, 2025, for federal income tax purposes, each applicable Fund had a capital loss carryforward available that is shown in the following table, to the extent provided by regulations, to offset future capital gains. To the extent that these loss carryforwards are used to offset future capital gains, it is probable that the capital gains so offset will not be distributed to each applicable Fund's shareholders.

|  | <u>Non-Expiring<br/>Capital Loss<br/>Carryforwards</u> |
|--|--|
| First Trust Nasdaq Bank ETF                              | \$160,068,594  |
| First Trust Nasdaq Food & Beverage ETF                   | 73,461,225   |
| First Trust Nasdaq Oil & Gas ETF                         | 87,941,177   |
| First Trust Nasdaq Pharmaceuticals ETF                   | 4,280,537  |
| First Trust Nasdaq Semiconductor ETF                     | 68,264,228   |
| First Trust Nasdaq Transportation ETF                    | 63,982,527   |
| First Trust S-Network E-Commerce ETF                     | 5,506,610  |
| Emerging Markets Equity Select ETF                       | —  |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | 3,090,103  |
| First Trust SMID Capital Strength ETF                    | 4,451,635  |
| First Trust SMID Growth Strength ETF                     | 7,312,942  |
| First Trust S-Network Streaming & Gaming ETF             | 266,660  |

During the taxable year ended March 31, 2025, the following Funds utilized capital loss carryforwards in the following amounts:

|  | <u>Capital<br/>Loss<br/>Utilized</u> |
|--|--------------------------------------|
| First Trust Nasdaq Oil & Gas ETF                         | \$1,765,905                          |
| First Trust Nasdaq Pharmaceuticals ETF                   | 569,727                              |
| Emerging Markets Equity Select ETF                       | 522,363                              |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | 161,744                              |
| First Trust S-Network Streaming & Gaming ETF             | 15,767                               |

Certain losses realized during the current fiscal year may be deferred and treated as occurring on the first day of the following fiscal year for federal income tax purposes. For the fiscal year ended March 31, 2025, the Funds had no net late year ordinary or capital losses.

In order to present paid-in capital and accumulated distributable earnings (loss) (which consists of accumulated net investment income (loss), accumulated net realized gain (loss) on investments and net unrealized appreciation (depreciation) on investments) on the Statements of Assets and Liabilities that more closely represent their tax character, certain adjustments have been made to paid-in capital, accumulated net investment income (loss) and accumulated net realized gain (loss) on investments. These adjustments are primarily due to the difference between book and tax treatments of income and gains on various investment securities held by the

**Notes to Financial Statements (Continued)**

**First Trust Exchange-Traded Fund VI  
March 31, 2025**

Funds and in-kind transactions. The results of operations and net assets were not affected by these adjustments. For the fiscal year ended March 31, 2025, the adjustments for each Fund were as follows:

|  | <u>Accumulated<br/>Net Investment<br/>Income (Loss)</u> | <u>Accumulated<br/>Net Realized<br/>Gain (Loss)<br/>on Investments</u> | <u>Paid-In<br/>Capital</u> |
|--|---|--|----------------------------|
| First Trust Nasdaq Bank ETF                              | \$—   | \$(5,363,493)  | \$5,363,493                |
| First Trust Nasdaq Food & Beverage ETF                   | —   | 1,655,156  | (1,655,156)                |
| First Trust Nasdaq Oil & Gas ETF                         | —   | (6,216,206)  | 6,216,206                  |
| First Trust Nasdaq Pharmaceuticals ETF                   | 1,149   | (703,662)  | 702,513                    |
| First Trust Nasdaq Semiconductor ETF                     | —   | (325,622,830)  | 325,622,830                |
| First Trust Nasdaq Transportation ETF                    | 319,539   | (2,053,230)  | 1,733,691                  |
| First Trust S-Network E-Commerce ETF                     | 11,750  | (554,088)  | 542,338                    |
| Emerging Markets Equity Select ETF                       | (26,559)  | 26,559   | —                          |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | —   | (2,541,151)  | 2,541,151                  |
| First Trust SMID Capital Strength ETF                    | 7,059   | (4,075,583)  | 4,068,524                  |
| First Trust SMID Growth Strength ETF                     | 242,710   | (7,468,371)  | 7,225,661                  |
| First Trust S-Network Streaming & Gaming ETF             | 7,620   | (1,275,817)  | 1,268,197                  |

As of March 31, 2025, the aggregate cost, gross unrealized appreciation, gross unrealized depreciation, and net unrealized appreciation/(depreciation) on investments (including short positions and derivatives, if any) for federal income tax purposes were as follows:

|  | <u>Tax Cost</u> | <u>Gross<br/>Unrealized<br/>Appreciation</u> | <u>Gross<br/>Unrealized<br/>(Depreciation)</u> | <u>Net Unrealized<br/>Appreciation<br/>(Depreciation)</u> |
|--|-----------------|--|--|---|
| First Trust Nasdaq Bank ETF            | \$222,244,380   | \$15,601,003                                 | \$(13,693,912)                                 | \$1,907,091   |
| First Trust Nasdaq Food & Beverage ETF | 29,592,607      | 878,425                                      | (4,505,773)                                    | (3,627,348)   |
| First Trust Nasdaq Oil & Gas ETF       | 154,806,587     | 15,290,293                                   | (12,794,660)                                   | 2,495,633   |
| First Trust Nasdaq Pharmaceuticals ETF | 16,527,505      | 1,570,924                                    | (2,955,561)                                    | (1,384,637)   |
| First Trust Nasdaq Semiconductor ETF   | 263,889,040     | 12,252,637                                   | (41,522,588)                                   | (29,269,951)  |

|  |            |           |              |              |
|--|------------|-----------|--------------|--------------|
| First Trust Nasdaq Transportation ETF                    | 29,434,105 | 2,723,225 | (3,909,840 ) | (1,186,615 ) |
| First Trust S-Network E-Commerce ETF                     | 7,109,113  | 695,279   | (563,859 )   | 131,420      |
| Emerging Markets Equity Select ETF                       | 17,526,916 | 2,099,590 | (1,564,582 ) | 535,008      |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | 48,565,939 | 3,191,376 | (3,590,617 ) | (399,241 )   |
| First Trust SMID Capital Strength ETF                    | 26,258,557 | 1,405,972 | (1,773,765 ) | (367,793 )   |
| First Trust SMID Growth Strength ETF                     | 30,933,059 | 719,606   | (4,252,111 ) | (3,532,505 ) |
| First Trust S-Network Streaming & Gaming ETF             | 4,417,770  | 507,187   | (454,231 )   | 52,956       |

### ***I. Expenses***

Expenses, other than the investment advisory fee and other excluded expenses, are paid by the Advisor (see Note 3).

First Trust has entered into licensing agreements with each of the following “Licensors” for the respective Funds:

| <b>Fund</b>                            | <b>Licensor</b>       |
|--|-----------------------|
| First Trust Nasdaq Bank ETF            | Nasdaq, Inc.          |
| First Trust Nasdaq Food & Beverage ETF | Nasdaq, Inc.          |
| First Trust Nasdaq Oil & Gas ETF       | Nasdaq, Inc.          |
| First Trust Nasdaq Pharmaceuticals ETF | Nasdaq, Inc.          |
| First Trust Nasdaq Semiconductor ETF   | Nasdaq, Inc.          |
| First Trust Nasdaq Transportation ETF  | Nasdaq, Inc.          |
| First Trust S-Network E-Commerce ETF   | VettaFi LLC           |
| Emerging Markets Equity Select ETF     | Nitrogen Wealth, Inc. |

## Notes to Financial Statements (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025

| Fund   | Licensor                   |
|--|----------------------------|
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | S&P Dow Jones Indices, LLC |
| First Trust SMID Capital Strength ETF                    | Nasdaq, Inc.               |
| First Trust SMID Growth Strength ETF                     | Nasdaq, Inc.               |
| First Trust S-Network Streaming & Gaming ETF             | VettaFi LLC                |

The respective license agreements allow for the use by First Trust of each Fund's respective index and of certain trademarks and trade names of the respective Licensor. The Funds are sub-licensees to the applicable license agreements.

#### J. Segment Reporting

Each Fund has adopted FASB Accounting Standards Update 2023-07, Segment Reporting (Topic 280) - Improvements to Reportable Segment Disclosures. Adoption of the standard impacted financial statement disclosures only and did not affect each Fund's financial position or the results of its operations. An operating segment is defined in Topic 280 as a component of a public entity that engages in business activities from which it may recognize revenues and incur expenses, has operating results that are regularly reviewed by the public entity's chief operating decision maker ("CODM") to make decisions about resources to be allocated to the segment and assess its performance, and has discrete financial information available. The CODM is the President and Chief Executive Officer of each Fund. Each Fund operates as a single operating segment. Each Fund's income, expenses, assets, changes in net assets resulting from operations and performance are regularly monitored and assessed as a whole by the CODM responsible for oversight functions of the Fund, using the information presented in the financial statements and financial highlights.

#### 3. Investment Advisory Fee, Affiliated Transactions and Other Fee Arrangements

First Trust, the investment advisor to the Funds, is a limited partnership with one limited partner, Grace Partners of DuPage L.P., and one general partner, The Charger Corporation. The Charger Corporation is an Illinois corporation controlled by James A. Bowen, Chief Executive Officer of First Trust. First Trust is responsible for the selection and ongoing monitoring of the securities in each Fund's portfolio, managing the Funds' business affairs and providing certain administrative services necessary for the management of the Funds.

First Trust is responsible for the expenses of each Fund including the cost of transfer agency, custody, fund administration, licensing fees, legal, audit and other services, but excluding fee payments under the Investment Management Agreement, interest, taxes, brokerage commissions and other expenses associated with the execution of portfolio transactions, acquired fund fees and expenses, distribution and service fees pursuant to a Rule 12b-1 plan, if any, and extraordinary expenses, which are paid by each respective Fund. The annual unitary management fee payable by each Fund to First Trust for these services will be reduced at certain levels of each Fund's net assets ("breakpoints") and calculated pursuant to the following schedules:

| Breakpoints   | ISHP        | BNGE        | RNEM         |
|---|-------------|-------------|--------------|
| Fund net assets up to and including \$2.5 billion                           | 0.600<br>%  | 0.7000<br>% | 0.75000<br>% |
| Fund net assets greater than \$2.5 billion up to and including \$5 billion  | 0.585<br>%  | 0.6825<br>% | 0.73125<br>% |
| Fund net assets greater than \$5 billion up to and including \$7.5 billion  | 0.570<br>%  | 0.6650<br>% | 0.71250<br>% |
| Fund net assets greater than \$7.5 billion up to and including \$10 billion | 0.555<br>%  | 0.6475<br>% | 0.69375<br>% |
| Fund net assets greater than \$10 billion                                   | 0.540<br>%  | 0.6300<br>% | 0.67500<br>% |
| Breakpoints   | KNGZ        |             |              |
| Fund net assets up to and including \$2.5 billion                           | 0.5000<br>% |             |              |
| Fund net assets greater than \$2.5 billion up to and including \$5 billion  | 0.4875      |             |              |

|   |             |
|---|-------------|
|   | %           |
| Fund net assets greater than \$5 billion up to and including \$7.5 billion  | 0.4750<br>% |
| Fund net assets greater than \$7.5 billion up to and including \$10 billion | 0.4625<br>% |
| Fund net assets greater than \$10 billion up to and including \$15 billion  | 0.4500<br>% |
| Fund net assets greater than \$15 billion                                   | 0.4250<br>% |

## Notes to Financial Statements (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025

For FTXO, FTXG, FTXN, FTXH, FTXL, FTXR, FSCS and FSGS, the annual unitary management fee payable by each Fund will be calculated pursuant to the following schedule:

| Breakpoints   |            |
|---|------------|
| Fund net assets up to and including \$2.5 billion                           | 0.600<br>% |
| Fund net assets greater than \$2.5 billion up to and including \$5 billion  | 0.585<br>% |
| Fund net assets greater than \$5 billion up to and including \$7.5 billion  | 0.570<br>% |
| Fund net assets greater than \$7.5 billion up to and including \$10 billion | 0.555<br>% |
| Fund net assets greater than \$10 billion up to and including \$15 billion  | 0.540<br>% |
| Fund net assets greater than \$15 billion                                   | 0.510<br>% |

The Trust has multiple service agreements with BNY. Under the service agreements, BNY performs custodial, fund accounting, certain administrative services, and transfer agency services for each Fund. As custodian, BNY is responsible for custody of each Fund's assets. As fund accountant and administrator, BNY is responsible for maintaining the books and records of each Fund's securities and cash. As transfer agent, BNY is responsible for maintaining shareholder records for each Fund. BNY is a subsidiary of The Bank of New York Mellon Corporation, a financial holding company.

Each Trustee who is not an officer or employee of First Trust, any sub-advisor or any of their affiliates ("Independent Trustees") is paid a fixed annual retainer that is allocated equally among each fund in the First Trust Fund Complex. Each Independent Trustee is also paid an annual per fund fee that varies based on whether the fund is a closed-end or other actively managed fund, a target outcome fund or an index fund.

Additionally, the Chairs of the Audit Committee, Nominating and Governance Committee and Valuation Committee, the Vice Chair of the Audit Committee, the Lead Independent Trustee and the Vice Lead Independent Trustee are paid annual fees to serve in such capacities, with such compensation allocated pro rata among each fund in the First Trust Fund Complex based on net assets. Independent Trustees are reimbursed for travel and out-of-pocket expenses in connection with all meetings. The Committee Chairs, the Audit Committee Vice Chair, the Lead Independent Trustee and the Vice Lead Independent Trustee rotate periodically in serving in such capacities. The officers and "Interested" Trustee receive no compensation from the Trust for acting in such capacities.

#### 4. Purchases and Sales of Securities

For the fiscal year ended March 31, 2025, the cost of purchases and proceeds from sales of investments for each Fund, excluding short-term investments and in-kind transactions, were as follows:

|  | Purchases    | Sales        |
|--|--------------|--------------|
| First Trust Nasdaq Bank ETF                              | \$35,454,894 | \$35,409,040 |
| First Trust Nasdaq Food & Beverage ETF                   | 7,401,883    | 7,520,344    |
| First Trust Nasdaq Oil & Gas ETF                         | 59,664,511   | 59,657,163   |
| First Trust Nasdaq Pharmaceuticals ETF                   | 4,863,877    | 4,881,691    |
| First Trust Nasdaq Semiconductor ETF                     | 213,789,352  | 213,296,493  |
| First Trust Nasdaq Transportation ETF                    | 9,561,387    | 9,838,282    |
| First Trust S-Network E-Commerce ETF                     | 2,275,378    | 2,084,971    |
| Emerging Markets Equity Select ETF                       | 10,914,694   | 11,185,256   |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | 15,435,993   | 15,371,134   |

|  |            |            |
|--|------------|------------|
| First Trust SMID Capital Strength ETF        | 35,069,832 | 35,019,788 |
| First Trust SMID Growth Strength ETF         | 48,118,031 | 48,269,396 |
| First Trust S-Network Streaming & Gaming ETF | 1,553,322  | 1,459,014  |

For the fiscal year ended March 31, 2025, the cost of in-kind purchases and proceeds from in-kind sales for each Fund were as follows:

|  | <u>Purchases</u> | <u>Sales</u> |
|--|------------------|--------------|
| First Trust Nasdaq Bank ETF            | \$140,613,937    | \$31,404,397 |
| First Trust Nasdaq Food & Beverage ETF | 5,927,483        | 35,941,056   |
| First Trust Nasdaq Oil & Gas ETF       | 18,237,816       | 69,192,860   |
| First Trust Nasdaq Pharmaceuticals ETF | 1,385,485        | 6,950,032    |

## Notes to Financial Statements (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025

|  | Purchases     | Sales           |
|--|---------------|-----------------|
| First Trust Nasdaq Semiconductor ETF                     | \$231,540,144 | \$1,374,177,941 |
| First Trust Nasdaq Transportation ETF                    | 3,455,787     | 12,520,793      |
| First Trust S-Network E-Commerce ETF                     | 3,467,640     | 1,780,317       |
| Emerging Markets Equity Select ETF                       | —             | —               |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | 31,219,866    | 13,327,142      |
| First Trust SMID Capital Strength ETF                    | 30,924,092    | 23,707,027      |
| First Trust SMID Growth Strength ETF                     | 32,969,584    | 42,382,935      |
| First Trust S-Network Streaming & Gaming ETF             | 2,463,466     | 3,848,613       |

#### 5. Creations, Redemptions and Transaction Fees

Each Fund generally issues and redeems its shares in primary market transactions through a creation and redemption mechanism and does not sell or redeem individual shares. Instead, financial entities known as “Authorized Participants” have contractual arrangements with a Fund or one of the Fund’s service providers to purchase and redeem Fund shares directly with the Fund in Creation Units. Prior to the start of trading on every business day, a Fund publishes through the National Securities Clearing Corporation the “basket” of securities, cash or other assets that it will accept in exchange for a Creation Unit of the Fund’s shares. An Authorized Participant that wishes to effectuate a creation of a Fund’s shares deposits with the Fund the “basket” of securities, cash or other assets identified by the Fund that day, and then receives the Creation Unit of the Fund’s shares in return for those assets. After purchasing a Creation Unit, the Authorized Participant may continue to hold the Fund’s shares or sell them in the secondary market. The redemption process is the reverse of the purchase process: the Authorized Participant redeems a Creation Unit of a Fund’s shares for a basket of securities, cash or other assets. The combination of the creation and redemption process with secondary market trading in a Fund’s shares and underlying securities provides arbitrage opportunities that are designed to help keep the market price of a Fund’s shares at or close to the NAV per share of the Fund.

Each Fund imposes fees in connection with the purchase of Creation Units. These fees may vary based upon various fact-based circumstances, including, but not limited to, the composition of the securities included in the Creation Unit or the countries in which the transactions are settled. The price for each Creation Unit will equal the daily NAV per share of a Fund times the number of shares in a Creation Unit, plus the fees described above and, if applicable, any operational processing and brokerage costs, transfer fees, stamp taxes and part or all of the spread between the expected bid and offer side of the market related to the securities comprising the creation basket.

Each Fund also imposes fees in connection with the redemption of Creation Units. These fees may vary based upon various fact-based circumstances, including, but not limited to, the composition of the securities included in the Creation Unit or the countries in which the transactions are settled. The price received for each Creation Unit will equal the daily NAV per share of a Fund times the number of shares in a Creation Unit, minus the fees described above and, if applicable, any operational processing and brokerage costs, transfer fees, stamp taxes and part or all of the spread between the expected bid and offer side of the market related to the securities comprising the redemption basket. Investors who use the services of a broker or other such intermediary in addition to an Authorized Participant to effect a redemption of a Creation Unit may also be assessed an amount to cover the cost of such services. The redemption fee charged by a Fund will comply with Rule 22c-2 of the 1940 Act which limits redemption fees to no more than 2% of the value of the shares redeemed.

#### 6. Distribution Plan

The Board of Trustees adopted a Distribution and Service Plan pursuant to Rule 12b-1 under the 1940 Act. In accordance with the Rule 12b-1 plan, the Funds are authorized to pay an amount up to 0.25% of their average daily net assets each year to reimburse First Trust Portfolios L.P. (“FTP”), the distributor of the Funds, for amounts expended to finance activities primarily intended to result in the sale of Creation Units or the provision of investor services. FTP may also use this amount to compensate securities dealers or other persons that are Authorized Participants for providing distribution assistance, including broker-dealer and shareholder support and educational and promotional services.

No 12b-1 fees are currently paid by the Funds, and pursuant to a contractual arrangement, no 12b-1 fees will be paid any time before July 31, 2025.



**First Trust Exchange-Traded Fund VI  
March 31, 2025**

**7. Indemnification**

The Trust, on behalf of the Funds, has a variety of indemnification obligations under contracts with its service providers. The Trust's maximum exposure under these arrangements is unknown. However, the Trust has not had prior claims or losses pursuant to these contracts and expects the risk of loss to be remote.

**8. Subsequent Events**

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were issued and has determined that there were no subsequent events requiring recognition or disclosure in the financial statements that have not already been disclosed.

## Report of Independent Registered Public Accounting Firm

### To the Shareholders and the Board of Trustees of First Trust Exchange-Traded Fund VI:

#### Opinion on the Financial Statements and Financial Highlights

We have audited the accompanying statements of assets and liabilities of First Trust Nasdaq Bank ETF, First Trust Nasdaq Food & Beverage ETF, First Trust Nasdaq Oil & Gas ETF, First Trust Nasdaq Pharmaceuticals ETF, First Trust Nasdaq Semiconductor ETF, First Trust Nasdaq Transportation ETF, First Trust S-Network E-Commerce ETF, Emerging Markets Equity Select ETF, First Trust S&P 500 Diversified Dividend Aristocrats ETF, First Trust SMID Capital Strength ETF (formerly known as Mid Cap US Equity Select ETF), First Trust SMID Growth Strength ETF (formerly known as Small Cap US Equity Select ETF), and First Trust S-Network Streaming & Gaming ETF (the “Funds”), each a series of First Trust Exchange-Traded Fund VI, including the portfolios of investments, as of March 31, 2025, the related statements of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, and the financial highlights for the periods indicated in the table below; and the related notes. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of each of the Funds as of March 31, 2025, and the results of their operations for the year then ended, the changes in their net assets, and the financial highlights for the periods indicated in the table below in conformity with accounting principles generally accepted in the United States of America.

| Individual Funds<br>Included in the Trust  | Financial Highlights   |
|--|--|
| First Trust Nasdaq Bank ETF  | For the years ended March 31, 2025, 2024, 2023, 2022 and 2021  |
| First Trust Nasdaq Food & Beverage ETF   |  |
| First Trust Nasdaq Oil & Gas ETF   |  |
| First Trust Nasdaq Pharmaceuticals ETF   |  |
| First Trust Nasdaq Semiconductor ETF   |  |
| First Trust Nasdaq Transportation ETF  |  |
| First Trust S-Network E-Commerce ETF   |  |
| Emerging Markets Equity Select ETF   |  |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF                                   |  |
| First Trust SMID Capital Strength ETF<br>(formerly known as Mid Cap US Equity Select ETF)  |  |
| First Trust SMID Growth Strength ETF<br>(formerly known as Small Cap US Equity Select ETF) |  |
| First Trust S-Network Streaming & Gaming ETF   | For the years ended March 31, 2025, 2024, 2023 and for the period from January 25, 2022 (commencement of investment operations) through March 31, 2022 |

#### Basis for Opinion

These financial statements and financial highlights are the responsibility of the Funds’ management. Our responsibility is to express an opinion on the Funds’ financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. The Funds are not required to have, nor were we engaged to perform, an audit of their internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Funds’ internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Our audits also

included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. Our procedures included confirmation of securities owned as of

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## Report of Independent Registered Public Accounting Firm (Continued)

March 31, 2025, by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ Deloitte & Touche, LLP

Chicago, Illinois

May 21, 2025

We have served as the auditor of one or more First Trust investment companies since 2001.

## Other Information

### First Trust Exchange-Traded Fund VI March 31, 2025 (Unaudited)

#### Changes in and Disagreements with Accountants (Item 8 of Form N-CSR)

There were no changes in or disagreements with the Funds' accountants during the fiscal year ended March 31, 2025.

#### Proxy Disclosures (Item 9 of Form N-CSR)

There were no matters submitted for vote by shareholders of any Fund during the fiscal year ended March 31, 2025.

#### Remuneration Paid to Directors, Officers, and Others (Item 10 of Form N-CSR)

Independent Trustees and any member of any advisory board of each Fund are compensated through the unitary management fee paid by each Fund to the advisor and not directly by each Fund. The investment advisory fee paid is included in the Statements of Operations.

#### Statement Regarding the Basis for the Board's Approval of Investment Advisory Contract (Item 11 of Form N-CSR)

Not applicable.

#### Federal Tax Information

For the taxable year ended March 31, 2025, the following percentages of income dividends paid by the Funds qualify for the dividends received deduction available to corporations:

|  | Dividends Received<br>Deduction |
|--|---------------------------------|
| First Trust Nasdaq Bank ETF                              | 100.00<br>%                     |
| First Trust Nasdaq Food & Beverage ETF                   | 100.00<br>%                     |
| First Trust Nasdaq Oil & Gas ETF                         | 100.00<br>%                     |
| First Trust Nasdaq Pharmaceuticals ETF                   | 100.00<br>%                     |
| First Trust Nasdaq Semiconductor ETF                     | 100.00<br>%                     |
| First Trust Nasdaq Transportation ETF                    | 80.65<br>%                      |
| First Trust S-Network E-Commerce ETF                     | 33.13<br>%                      |
| Emerging Markets Equity Select ETF                       | 0.00<br>%                       |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | 100.00<br>%                     |
| First Trust SMID Capital Strength ETF                    | 100.00<br>%                     |
| First Trust SMID Growth Strength ETF                     | 100.00<br>%                     |
| First Trust S-Network Streaming & Gaming ETF             | 19.86<br>%                      |

For the taxable year ended March 31, 2025, the following percentages of income dividends paid by the Funds are hereby designated as qualified dividend income:

|  | Qualified Dividend<br>Income |
|--|------------------------------|
|  | <hr/>                        |
| First Trust Nasdaq Bank ETF                              | 100.00<br>%                  |
| First Trust Nasdaq Food & Beverage ETF                   | 100.00<br>%                  |
| First Trust Nasdaq Oil & Gas ETF                         | 100.00<br>%                  |
| First Trust Nasdaq Pharmaceuticals ETF                   | 100.00<br>%                  |
| First Trust Nasdaq Semiconductor ETF                     | 100.00<br>%                  |
| First Trust Nasdaq Transportation ETF                    | 80.65<br>%                   |
| First Trust S-Network E-Commerce ETF                     | 93.69<br>%                   |
| Emerging Markets Equity Select ETF                       | 43.99<br>%                   |
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | 100.00<br>%                  |
| First Trust SMID Capital Strength ETF                    | 100.00<br>%                  |
| First Trust SMID Growth Strength ETF                     | 100.00<br>%                  |
| First Trust S-Network Streaming & Gaming ETF             | 100.00<br>%                  |

## Other Information (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025 (Unaudited)

A portion of each of the Funds' 2025 ordinary dividends (including short-term capital gains) paid to its shareholders during the fiscal year ended March 31, 2025, may be eligible for the Qualified Business Income (QBI) Deduction under the Internal Revenue Code of 1986, as amended (the "Code"), Section 199A for the aggregate dividends each Fund received from the underlying Real Estate Investment Trusts (REITs) these Funds invest in.

The following Funds meet the requirements of Section 853 of the Code and elect to pass through to their shareholders credit for foreign taxes paid. For the taxable year ended March 31, 2025, the total amounts of income received by the Funds from sources within foreign countries and possessions of the United States and of taxes paid to such countries are as follows:

|  | Gross Foreign Income |           | Foreign Taxes Paid |           |
|--|----------------------|-----------|--------------------|-----------|
|  | Amount               | Per Share | Amount             | Per Share |
| First Trust S-Network E-Commerce ETF         | \$51,589             | \$0.26    | \$4,901            | \$0.02    |
| Emerging Markets Equity Select ETF           | 625,089              | 1.79      | 192,025            | 0.55      |
| First Trust S-Network Streaming & Gaming ETF | 29,175               | 0.19      | 1,460              | 0.01      |

#### Disclaimer

**First Trust Nasdaq Bank ETF**  
**First Trust Nasdaq Food & Beverage ETF**  
**First Trust Nasdaq Oil & Gas ETF**  
**First Trust Nasdaq Pharmaceuticals ETF**  
**First Trust Nasdaq Semiconductor ETF**  
**First Trust Nasdaq Transportation ETF**  
**First Trust SMID Capital Strength ETF**  
**First Trust SMID Growth Strength ETF**

Nasdaq<sup>®</sup>, Nasdaq US Smart Banks<sup>™</sup> Index, Nasdaq US Smart Food & Beverage<sup>™</sup> Index, Nasdaq US Smart Oil & Gas<sup>™</sup> Index, Nasdaq US Smart Pharmaceuticals<sup>™</sup> Index, Nasdaq US Smart Semiconductor<sup>™</sup> Index, Nasdaq US Smart Transportation<sup>™</sup> Index, The SMID Capital Strength Index, and The SMID Growth Strength Index ("the Nasdaq Indexes") are registered trademarks and service marks of Nasdaq, Inc. (together with its affiliates hereinafter referred to as the "Corporations") and are licensed for use by First Trust Advisors L.P. The Funds have not been passed on by the Corporations as to their legality or suitability. The Funds are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE FUNDS.

#### **First Trust S-Network E-Commerce ETF** **First Trust S-Network Streaming & Gaming ETF**

S-Network, S-Network Global E-Commerce Index<sup>™</sup> and S-Network Streaming & Gaming Index are service marks of VettaFi LLC and have been licensed for use by First Trust Advisors L.P. The Funds are not issued, sponsored, endorsed, sold or promoted by VettaFi LLC (collectively, "VettaFi"). VettaFi makes no representation or warranty, express or implied, to the purchasers or owners of the Funds or any member of the public regarding the advisability of investing in securities generally or in the Funds particularly or the ability of the Index to track general market performance.

#### **Emerging Markets Equity Select ETF**

Nasdaq Riskalyze Emerging Markets<sup>™</sup> Index is a trademark or service mark of Nitrogen Wealth, Inc. ("Nitrogen Wealth") and has been licensed for use for certain purposes by First Trust Advisors L.P. The Fund is not sponsored, endorsed, sold or promoted by Nitrogen Wealth and Nitrogen Wealth makes no representation regarding the advisability of trading in the Fund. Nasdaq Riskalyze Emerging Markets<sup>™</sup> Index is a product of Nitrogen Wealth. RISKALYZE<sup>®</sup> and Nasdaq Riskalyze Emerging Markets<sup>™</sup> Index are trademarks of Nitrogen Wealth. Nasdaq<sup>®</sup> is a trademark of Nasdaq, Inc.

#### **First Trust S&P 500 Diversified Dividend Aristocrats ETF**

S&P 500<sup>®</sup> Sector-Neutral Dividend Aristocrats Index (the “Index”) is a product of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) and have been licensed for use by First Trust Advisors L.P. (“First Trust”). S&P<sup>®</sup> is a registered trademark of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones<sup>®</sup> is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow

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**Other Information (Continued)****First Trust Exchange-Traded Fund VI  
March 31, 2025 (Unaudited)**

Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by First Trust. The Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the Index.



☐ First Trust

## First Trust Exchange-Traded Fund VI

First Trust Bloomberg Shareholder Yield ETF (SHRY)  
First Trust Indxx Medical Devices ETF (MDEV)  
First Trust Bloomberg R&D Leaders ETF (RND)  
First Trust New Constructs Core Earnings Leaders ETF  
(FTCE)

*Annual Financial  
Statements and  
Other Information  
For the Period Ended*

*March 31, 2025*

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#### Performance and Risk Disclosure

There is no assurance that any series of First Trust Exchange-Traded Fund VI (the “Trust”) described in this report (each such series is referred to as a “Fund” and collectively, as the “Funds”) will achieve its investment objective. Each Fund is subject to market risk, which is the possibility that the market values of securities owned by the Fund will decline and that the value of the Fund’s shares may therefore be less than what you paid for them. Accordingly, you can lose money by investing in a Fund.

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the most recent month-end performance figures, please visit [www.ftportfolios.com](http://www.ftportfolios.com) or speak with your financial advisor. Investment returns, net asset value and share price will fluctuate and Fund shares, when sold, may be worth more or less than their original cost.

First Trust Advisors L.P., the Funds’ advisor, may also periodically provide additional information on Fund performance on each Fund’s webpage at [www.ftportfolios.com](http://www.ftportfolios.com).

#### How to Read This Report

This report contains information that may help you evaluate your investment. It includes details about each Fund and presents data that provides insight into each Fund’s performance and investment approach.

The material risks of investing in each Fund are spelled out in its prospectus, statement of additional information, and other Fund regulatory filings.

**First Trust Bloomberg Shareholder Yield ETF (SHRY)**  
**Portfolio of Investments**  
**March 31, 2025**

| Shares   | Description                           | Value     | Shares   | Description                               | Value     |
|--|---------------------------------------|-----------|--|---|-----------|
| <b>COMMON STOCKS — 99.8%</b>                                     |                                       |           | <b>Health Care Providers &amp; Services — 7.0%</b> |   |           |
| <b>Aerospace &amp; Defense — 2.4%</b>                            |                                       |           | 2,340  | Cigna Group (The)                         | \$769,860 |
| 995  | Lockheed Martin Corp.                 | \$444,476 | 764  | McKesson Corp.                            | 514,164   |
| <b>Air Freight &amp; Logistics — 1.9%</b>                        |                                       |           | <b>Hotels, Restaurants &amp; Leisure — 1.4%</b>    |   |           |
| 3,148  | United Parcel Service, Inc., Class B  | 346,249   | 827  | McDonald's Corp.                          | 258,330   |
| <b>Building Products — 1.5%</b>                                  |                                       |           | <b>Household Products — 6.7%</b>                   |   |           |
| 3,502  | Johnson Controls International PLC    | 280,545   | 3,726  | Colgate-Palmolive Co.                     | 349,126   |
| <b>Capital Markets — 3.8%</b>                                    |                                       |           | 4,206  | Kimberly-Clark Corp.                      | 598,177   |
| 206  | Blackrock, Inc.                       | 194,975   | 1,625  | Procter & Gamble (The) Co.                | 276,933   |
| 781  | Blackstone, Inc.                      | 109,168   | <b>Insurance — 12.2%</b>                           |   |           |
| 1,491  | CME Group, Inc.                       | 395,547   | 4,127  | Aflac, Inc.                               | 458,881   |
|  |                                       |           | 4,862  | Hartford Insurance Group (The), Inc.      | 601,575   |
| <b>Chemicals — 6.4%</b>  |                                       |           | 779  | Marsh & McLennan Cos., Inc.               | 190,100   |
| 10,433   | CF Industries Holdings, Inc.          | 815,339   | 11,500   | Principal Financial Group, Inc.           | 970,255   |
| 313  | Linde PLC                             | 145,745   | <b>Interactive Media &amp; Services — 1.6%</b>     |   |           |
| 590  | Sherwin-Williams (The) Co.            | 206,022   | 868  | Alphabet, Inc., Class A                   | 134,227   |
|  |                                       |           | 266  | Meta Platforms, Inc., Class A             | 153,312   |
|  |                                       |           | <b>IT Services — 2.4%</b>                          |   |           |
| <b>Consumer Finance — 2.4%</b>                                   |                                       |           | 428  | Accenture PLC, Class A                    | 133,553   |
| 2,581  | Discover Financial Services           | 440,577   | 1,187  | International Business Machines Corp.     | 295,160   |
| <b>Consumer Staples Distribution &amp; Retail — 1.2%</b>         |                                       |           | <b>Media — 7.3%</b>                                |   |           |
| 2,579  | Walmart, Inc.                         | 226,410   | 1,873  | Charter Communications, Inc., Class A (a) | 690,257   |
| <b>Electrical Equipment — 1.2%</b>                               |                                       |           | 17,220   | Comcast Corp., Class A                    | 635,418   |
| 779  | Eaton Corp. PLC                       | 211,756   | <b>Oil, Gas &amp; Consumable Fuels — 5.2%</b>      |   |           |
| <b>Electronic Equipment, Instruments &amp; Components — 2.8%</b> |                                       |           | 5,238  | EOG Resources, Inc.                       | 671,721   |
| 3,668  | TE Connectivity PLC                   | 518,362   | 9,526  | Kinder Morgan, Inc.                       | 271,777   |
| <b>Energy Equipment &amp; Services — 2.8%</b>                    |                                       |           |  |   |           |
| 11,973   | Schlumberger N.V.                     | 500,471   |  |   |           |
| <b>Financial Services — 4.4%</b>                                 |                                       |           |  |   |           |
| 138  | Berkshire Hathaway, Inc., Class B (a) | 73,496    |  |   |           |
| 1,271  | Fiserv, Inc. (a)                      | 280,675   |  |   |           |
| 283  | Mastercard, Inc., Class A             | 155,118   |  |   |           |
| 816  | Visa, Inc., Class A                   | 285,975   |  |   |           |



**First Trust Bloomberg Shareholder Yield ETF (SHRY)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares   | Description   | Value                      |
|--|---|----------------------------|
| <b>COMMON STOCKS (Continued)</b>                             |   |                            |
| <b>Software — 1.7%</b>                                       |   |                            |
| 436  | Adobe, Inc. (a)   | \$167,219                  |
| 354  | Microsoft Corp.   | 132,888                    |
|  |   | <u>300,107</u>             |
| <b>Specialty Retail — 3.1%</b>                               |   |                            |
| 1,358  | Lowe’s Cos., Inc.   | 316,726                    |
| 179  | O’Reilly Automotive, Inc. (a)   | 256,432                    |
|  |   | <u>573,158</u>             |
| <b>Technology Hardware, Storage &amp; Peripherals — 4.4%</b> |   |                            |
| 918  | Apple, Inc.   | 203,915                    |
| 21,386   | HP, Inc.  | 592,179                    |
|  |   | <u>796,094</u>             |
| <b>Tobacco — 5.6%</b>  |   |                            |
| 17,024   | Altria Group, Inc.  | 1,021,780                  |
|  | <b>Total Common Stocks</b>  | <u>18,204,862</u>          |
|  | (Cost \$17,828,132)   |                            |
| <b>MONEY MARKET FUNDS — 0.0%</b>                             |   |                            |
| 7,257  | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (b) | 7,257                      |
|  | (Cost \$7,257)  |                            |
|  | <b>Total Investments — 99.8%</b>  | 18,212,119                 |
|  | (Cost \$17,835,389)   |                            |
|  | <b>Net Other Assets and Liabilities — 0.2%</b>                            | <u>30,477</u>              |
|  | <b>Net Assets — 100.0%</b>  | <u><u>\$18,242,596</u></u> |

- (a) Non-income producing security.  
(b) Rate shown reflects yield as of March 31, 2025.

**Valuation Inputs**

A summary of the inputs used to value the Fund’s investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

| Total     | Level 1 | Level 2     | Level 3      |
|-----------|---------|-------------|--------------|
| Value at  | Quoted  | Significant | Significant  |
| 3/31/2025 | Prices  | Observable  | Unobservable |
|           |         | Inputs      | Inputs       |
|           |         |             |              |

|                    |                      |                      |             |             |
|--------------------|----------------------|----------------------|-------------|-------------|
| Common Stocks*     | \$ 18,204,862        | \$ 18,204,862        | \$ —        | \$ —        |
| Money Market Funds | 7,257                | 7,257                | —           | —           |
| Total Investments  | <u>\$ 18,212,119</u> | <u>\$ 18,212,119</u> | <u>\$ —</u> | <u>\$ —</u> |

\* See Portfolio of Investments for industry breakout.

**First Trust Indxx Medical Devices ETF (MDEV)**  
**Portfolio of Investments**  
**March 31, 2025**

| Shares  | Description                                      | Value    | Shares   | Description   | Value  |
|---|--|----------|--|---|--|
| <b>COMMON STOCKS (a) — 99.7%</b>                    |  |          | <b>Health Care Providers &amp; Services — 1.5%</b> |   |  |
| <b>Biotechnology — 1.4%</b>                         |  |          | <b>Life Sciences Tools &amp; Services — 19.6%</b>  |   |  |
| 632   | Exact Sciences Corp. (b)                         | \$27,359 | 1,495  | Amplifon S.p.A. (EUR) (c)   | \$30,350                                       |
| <b>Health Care Equipment &amp; Supplies — 77.2%</b> |  |          | <b>Total Common Stocks</b>                         |   |  |
| 386   | Abbott Laboratories                              | 51,203   | 312  | Agilent Technologies, Inc.  | 36,498   |
| 464   | Alcon AG (CHF) (c)                               | 44,027   | 133  | Bio-Rad Laboratories, Inc., Class A (b)                                   | 32,393   |
| 202   | Align Technology, Inc. (b)                       | 32,090   | 166  | Danaher Corp.   | 34,030   |
| 1,227   | Baxter International, Inc.                       | 42,000   | 31   | Mettler-Toledo International, Inc. (b)                                    | 36,608   |
| 189   | Becton Dickinson & Co.                           | 43,292   | 369  | Revvity, Inc.   | 39,040   |
| 376   | BioMerieux (EUR) (c)                             | 46,477   | 218  | Sartorius Stedim Biotech (EUR) (c)  | 43,190   |
| 515   | Boston Scientific Corp. (b)                      | 51,953   | 75   | Thermo Fisher Scientific, Inc.  | 37,320   |
| 617   | Carl Zeiss Meditec AG (EUR) (c)                  | 40,785   | 125  | Waters Corp. (b)  | 46,071   |
| 227   | Cochlear Ltd. (AUD) (c)                          | 37,412   | 152  | West Pharmaceutical Services, Inc.  | 34,030   |
| 347   | Coloplast A/S, Class B (DKK) (c)                 | 36,395   | 6,185  | WuXi AppTec Co., Ltd., Class H (HKD) (c) (e) (f)                          | 55,234   |
| 420   | Cooper (The) Cos., Inc. (b)                      | 35,427   |  |   | 394,414  |
| 1,157   | Demant A/S (DKK) (b) (c)                         | 38,882   |  |   | <u>2,009,130</u>                               |
| 648   | Dexcom, Inc. (b)                                 | 44,252   |  |   | (Cost \$2,335,116)                             |
| 658   | Edwards Lifesciences Corp. (b)                   | 47,692   |  |   | <b>MONEY MARKET FUNDS — 0.2%</b>               |
| 1,977   | Fisher & Paykel Healthcare Corp., Ltd. (NZD) (c) | 37,730   | 3,700  | Dreyfus Government Cash Management Fund, Institutional Shares - 4.23% (g) | 3,700  |
| 493   | GE HealthCare Technologies, Inc.                 | 39,790   |  |   | (Cost \$3,700)                                 |
| 635   | Globus Medical, Inc., Class A (b)                | 46,482   |  |   | <b>Total Investments — 99.9%</b>               |
| 562   | Hologic, Inc. (b)                                | 34,715   |  |   | 2,012,830                                      |
| 294   | Hoya Corp. (JPY) (c)                             | 33,180   |  |   | (Cost \$2,338,816)                             |
| 193   | Insulet Corp. (b)                                | 50,684   |  |   | <b>Net Other Assets and Liabilities — 0.1%</b> |
| 93  | Intuitive Surgical, Inc. (b)                     | 46,060   |  |   | 2,979  |
| 1,395   | Koninklijke Philips N.V. (EUR) (c) (d)           | 35,514   |  |   | <b>Net Assets — 100.0%</b>                     |
| 319   | Masimo Corp. (b)                                 | 53,145   |  |   | <u>\$2,015,809</u>                             |
| 502   | Medtronic PLC                                    | 45,110   |  |   |  |
| 2,340   | Olympus Corp. (JPY) (c)                          | 30,632   |  |   |  |
| 221   | Penumbra, Inc. (b)                               | 59,098   |  |   |  |
| 187   | ResMed, Inc.                                     | 41,860   |  |   |  |
| 777   | Siemens Healthineers AG (EUR) (c) (e) (f)        | 41,919   |  |   |  |
| 3,156   | Smith & Nephew PLC (GBP) (c)                     | 44,382   |  |   |  |
| 121   | Sonova Holding AG (CHF) (c)                      | 35,330   |  |   |  |

|       |                                   |                  |     |  |
|-------|-----------------------------------|------------------|-----|--|
| 197   | STERIS PLC                        | 44,650           | (a) | Securities are issued in U.S. dollars unless otherwise indicated in the security description.  |
| 294   | Straumann Holding AG<br>(CHF) (c) | 35,593           | (b) | Non-income producing security.   |
| 126   | Stryker Corp.                     | 46,903           | (c) | This security is fair valued by the Advisor's Pricing Committee in accordance with procedures approved by the Trust's Board of Trustees, and in accordance with provisions of the Investment Company Act of 1940 and rules thereunder, as amended. At March 31, 2025, securities noted as such are valued at \$754,112 or 37.4% of net assets. Certain of these securities are fair valued using a factor provided by a third-party pricing service due to the change in value between the foreign markets' close and the New York Stock Exchange close exceeding a certain threshold. On days when this threshold is not exceeded, these securities are typically valued at the last sale price on the exchange on which they are principally traded. |
| 2,334 | Sysmex Corp. (JPY) (c)            | 44,556           |     |  |
| 190   | Teleflex, Inc.                    | 26,256           |     |  |
| 2,260 | Terumo Corp. (JPY) (c)            | 42,524           |     |  |
| 433   | Zimmer Biomet Holdings, Inc.      | 49,007           |     |  |
|       |                                   | <u>1,557,007</u> |     |  |

**First Trust Indxx Medical Devices ETF (MDEV)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

- (d) Non-income producing security which makes payment-in-kind distributions.
- (e) This security is exempt from registration upon resale under Rule 144A of the Securities Act of 1933, as amended (the "1933 Act") and may be resold in transactions exempt from registration, normally to qualified institutional buyers. This security is not restricted on the foreign exchange where it trades freely without any additional registration.
- (f) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the 1933 Act.
- (g) Rate shown reflects yield as of March 31, 2025.

Abbreviations throughout the Portfolio of Investments:

AUD – Australian Dollar  
 CHF – Swiss Franc  
 DKK – Danish Krone  
 EUR – Euro  
 GBP – British Pound Sterling  
 HKD – Hong Kong Dollar  
 JPY – Japanese Yen  
 NZD – New Zealand Dollar  
 USD – United States Dollar

| <b>Currency Exposure Diversification</b> | <b>% of Total Investments</b> |
|--|-------------------------------|
| USD                                      | 62.6%                         |
| EUR                                      | 11.8                          |
| JPY                                      | 7.5                           |
| CHF                                      | 5.7                           |
| DKK                                      | 3.7                           |
| HKD                                      | 2.7                           |
| GBP                                      | 2.2                           |
| NZD                                      | 1.9                           |
| AUD                                      | 1.9                           |
| Total                                    | <u>100.0%</u>                 |

| <b>Country Allocation<sup>†</sup></b> | <b>% of Net Assets</b> |
|---------------------------------------|------------------------|
| United States                         | 58.0%                  |
| Japan                                 | 7.5                    |
| Switzerland                           | 5.7                    |
| Ireland                               | 4.5                    |
| France                                | 4.4                    |
| Germany                               | 4.1                    |
| Denmark                               | 3.7                    |
| China                                 | 2.7                    |
| United Kingdom                        | 2.2                    |
| New Zealand                           | 1.9                    |
| Australia                             | 1.9                    |
| Netherlands                           | 1.8                    |
| Italy                                 | 1.5                    |
| Total Investments                     | 99.9                   |
| Net Other Assets and Liabilities      | 0.1                    |
| Total                                 | <u>100.0%</u>          |

<sup>†</sup> Portfolio securities are categorized based upon their country of incorporation, which can be different from the country categorization of the Fund's underlying index.

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                                  | <b>Total Value at 3/31/2025</b> | <b>Level 1 Quoted Prices</b> | <b>Level 2 Significant Observable Inputs</b> | <b>Level 3 Significant Unobservable Inputs</b> |
|----------------------------------|---------------------------------|------------------------------|--|--|
| Common Stocks:*                  |                                 |                              |  |  |
| Biotechnology                    | \$ 27,359                       | \$ 27,359                    | \$ —   | \$ —   |
| Health Care Equipment & Supplies | 1,557,007                       | 931,669                      | 625,338                                      | —  |
| Health Care Providers & Services | 30,350                          | —                            | 30,350                                       | —  |
| Life Sciences Tools & Services   | 394,414                         | 295,990                      | 98,424                                       | —  |
| Money Market Funds               | 3,700                           | 3,700                        | —  | —  |
| Total Investments                | <u>\$ 2,012,830</u>             | <u>\$ 1,258,718</u>          | <u>\$ 754,112</u>                            | <u>\$ —</u>                                    |

\* See Portfolio of Investments for industry breakout.

**First Trust Bloomberg R&D Leaders ETF (RND)**

**Portfolio of Investments**

**March 31, 2025**

| <u>Shares</u>                | <u>Description</u>   | <u>Value</u> | <u>Shares</u>   | <u>Description</u>                         | <u>Value</u> |
|------------------------------|--|--------------|---|--|--------------|
| <b>COMMON STOCKS — 99.9%</b> |  |              | <b>Machinery — 5.3%</b>                                     |  |              |
|                              | <b>Aerospace &amp; Defense — 2.1%</b>                            |              | 180   | Caterpillar, Inc.                          | \$59,364     |
| 275                          | Boeing (The) Co. (a)   | \$46,901     | 51  | Cummins, Inc.                              | 15,986       |
|                              | <b>Automobiles — 2.8%</b>  |              | 95  | Deere & Co.                                | 44,588       |
| 246                          | Tesla, Inc. (a)  | 63,753       |   |  | 119,938      |
|                              | <b>Biotechnology — 5.5%</b>                                      |              | <b>Media — 0.4%</b>   |  |              |
| 468                          | Gilead Sciences, Inc.  | 52,439       | 168   | Trade Desk (The), Inc.,<br>Class A (a)     | 9,193        |
| 40                           | Regeneron Pharmaceuticals, Inc.                                  | 25,369       | <b>Personal Care Products — 0.8%</b>                        |  |              |
| 97                           | Vertex Pharmaceuticals, Inc. (a)                                 | 47,028       | 720   | Kenvue, Inc.                               | 17,266       |
|                              |  | 124,836      | <b>Pharmaceuticals — 5.9%</b>                               |  |              |
|                              | <b>Broadline Retail — 7.7%</b>                                   |              | 129   | Eli Lilly & Co.                            | 106,542      |
| 906                          | Amazon.com, Inc. (a)   | 172,376      | 157   | Zoetis, Inc.                               | 25,850       |
|                              | <b>Building Products — 0.9%</b>                                  |              |   |  | 132,392      |
| 315                          | Carrier Global Corp.   | 19,971       | <b>Semiconductors &amp; Semiconductor Equipment — 14.0%</b> |  |              |
|                              | <b>Capital Markets — 0.7%</b>                                    |              | 184   | Advanced Micro Devices,<br>Inc. (a)        | 18,904       |
| 29                           | MSCI, Inc.   | 16,400       | 94  | Applied Materials, Inc.                    | 13,641       |
|                              | <b>Communications Equipment — 1.9%</b>                           |              | 429   | Broadcom, Inc.                             | 71,827       |
| 112                          | Arista Networks, Inc. (a)  | 8,678        | 146   | Lam Research Corp.                         | 10,614       |
| 413                          | Cisco Systems, Inc.  | 25,486       | 98  | Marvell Technology, Inc.                   | 6,034        |
| 19                           | Motorola Solutions, Inc.   | 8,318        | 126   | Micron Technology, Inc.                    | 10,948       |
|                              |  | 42,482       | 5,481   | NVIDIA Corp.                               | 160,511      |
|                              | <b>Electrical Equipment — 1.8%</b>                               |              | 28  | NXP Semiconductors N.V.                    | 5,322        |
| 150                          | Eaton Corp. PLC  | 40,775       | 104   | Texas Instruments, Inc.                    | 18,689       |
|                              | <b>Electronic Equipment, Instruments &amp; Components — 0.7%</b> |              |   |  | 316,490      |
| 114                          | TE Connectivity PLC  | 16,111       | <b>Software — 14.0%</b>                                     |  |              |
|                              | <b>Entertainment — 4.6%</b>                                      |              | 50  | Adobe, Inc. (a)                            | 19,177       |
| 112                          | Netflix, Inc. (a)  | 104,443      | 24  | Autodesk, Inc. (a)                         | 6,283        |
|                              | <b>Ground Transportation — 2.5%</b>                              |              | 31  | Cadence Design Systems,<br>Inc. (a)        | 7,884        |
| 761                          | Uber Technologies, Inc. (a)                                      | 55,447       | 26  | CrowdStrike Holdings, Inc.,<br>Class A (a) | 9,167        |
|                              | <b>Health Care Equipment &amp; Supplies — 5.4%</b>               |              | 72  | Fortinet, Inc. (a)                         | 6,931        |
| 553                          | Boston Scientific Corp. (a)                                      | 55,787       | 31  | Intuit, Inc.                               | 19,034       |
| 134                          | Intuitive Surgical, Inc. (a)                                     | 66,366       | 472   | Microsoft Corp.                            | 177,184      |
|                              |  | 122,153      | 185   | Oracle Corp.                               | 25,865       |
|                              |  |              | 74  | Palo Alto Networks, Inc. (a)               | 12,627       |



**First Trust Bloomberg R&D Leaders ETF (RND)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares                           | Description  | Value                     |
|----------------------------------|--|---------------------------|
| <b>COMMON STOCKS (Continued)</b> |  |                           |
|                                  | <b>Technology Hardware, Storage<br/>&amp; Peripherals — 7.8%</b> |                           |
| 794                              | Apple, Inc.  | \$176,371                 |
|                                  | <b>Total Investments — 99.9%</b>                                 | 2,250,955                 |
|                                  | (Cost \$2,498,284)   |                           |
|                                  | <b>Net Other Assets and<br/>Liabilities — 0.1%</b>               | 2,995                     |
|                                  | <b>Net Assets — 100.0%</b>                                       | <u><u>\$2,253,950</u></u> |

(a) Non-income producing security.

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                | Total<br>Value at<br>3/31/2025 | Level 1<br>Quoted<br>Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs |
|----------------|--------------------------------|-----------------------------|--|--|
| Common Stocks* | \$ 2,250,955                   | \$ 2,250,955                | \$ —   | \$ —   |

\* See Portfolio of Investments for industry breakout.

**First Trust New Constructs Core Earnings Leaders ETF (FTCE)**  
**Portfolio of Investments**  
**March 31, 2025**

| <u>Shares</u>                 | <u>Description</u>                        | <u>Value</u>     | <u>Shares</u>  | <u>Description</u>                      | <u>Value</u> |
|-------------------------------|---|------------------|--|---|--------------|
| <b>COMMON STOCKS — 100.0%</b> |   |                  | <b>Chemicals (Continued)</b>                                     |   |              |
|                               | <b>Aerospace &amp; Defense — 1.2%</b>     |                  | 2,565  | DuPont de Nemours, Inc.                 | \$191,554    |
| 838                           | L3Harris Technologies, Inc.               | \$175,402        | 1,603  | PPG Industries, Inc.                    | 175,288      |
| 240                           | TransDigm Group, Inc.                     | 331,989          |  |   | 665,508      |
|                               |   | <u>507,391</u>   |  |   |              |
|                               | <b>Air Freight &amp; Logistics — 0.6%</b> |                  | <b>Communications Equipment — 1.0%</b>                           |   |              |
| 993                           | FedEx Corp.                               | 242,074          | 979  | Motorola Solutions, Inc.                | 428,616      |
|                               |   |                  | <b>Diversified Telecommunication Services — 5.8%</b>             |   |              |
|                               | <b>Automobiles — 6.7%</b>                 |                  | 45,942   | AT&T, Inc.                              | 1,299,240    |
| 179,108                       | Ford Motor Co.                            | 1,796,453        | 25,089   | Verizon Communications, Inc.            | 1,138,037    |
| 89,679                        | Stellantis N.V.                           | 1,005,302        |  |   | 2,437,277    |
|                               |   | <u>2,801,755</u> |  |   |              |
|                               | <b>Banks — 1.3%</b>                       |                  | <b>Electric Utilities — 0.3%</b>                                 |   |              |
| 5,413                         | Citigroup, Inc.                           | 384,269          | 2,374  | Edison International                    | 139,876      |
| 3,901                         | Truist Financial Corp.                    | 160,526          |  |   |              |
|                               |   | <u>544,795</u>   | <b>Electrical Equipment — 0.3%</b>                               |   |              |
|                               | <b>Beverages — 2.0%</b>                   |                  | 1,622  | Vertiv Holdings Co., Class A            | 117,108      |
| 10,303                        | Coca-Cola (The) Co.                       | 737,901          |  |   |              |
| 469                           | Constellation Brands, Inc., Class A       | 86,071           | <b>Electronic Equipment, Instruments &amp; Components — 0.8%</b> |   |              |
|                               |   | <u>823,972</u>   | 4,572  | Corning, Inc.                           | 209,306      |
|                               |   |                  | 764  | Keysight Technologies, Inc. (a)         | 114,424      |
|                               |   |                  |  |   | 323,730      |
|                               | <b>Biotechnology — 2.5%</b>               |                  | <b>Energy Equipment &amp; Services — 0.6%</b>                    |   |              |
| 2,824                         | AbbVie, Inc.                              | 591,684          | 5,922  | Schlumberger N.V.                       | 247,540      |
| 205                           | Alnylam Pharmaceuticals, Inc. (a)         | 55,354           |  |   |              |
| 1,991                         | Gilead Sciences, Inc.                     | 223,092          | <b>Entertainment — 4.4%</b>                                      |   |              |
| 412                           | Vertex Pharmaceuticals, Inc. (a)          | 199,746          | 818  | Spotify Technology S.A. (a)             | 449,925      |
|                               |   | <u>1,069,876</u> | 1,097  | Take-Two Interactive Software, Inc. (a) | 227,353      |
|                               |   |                  | 11,765   | Walt Disney (The) Co.                   | 1,161,205    |
|                               | <b>Building Products — 1.4%</b>           |                  |  |   | 1,838,483    |
| 2,950                         | Johnson Controls International PLC        | 236,325          | <b>Financial Services — 4.9%</b>                                 |   |              |
| 994                           | Trane Technologies PLC                    | 334,898          | 1,614  | Block, Inc. (a)                         | 87,688       |
|                               |   | <u>571,223</u>   | 1,658  | Fiserv, Inc. (a)                        | 366,136      |
|                               |   |                  | 741  | Global Payments, Inc.                   | 72,559       |
|                               | <b>Capital Markets — 5.1%</b>             |                  | 2,406  | Mastercard, Inc., Class A               | 1,318,777    |
| 4,493                         | Charles Schwab (The) Corp.                | 351,712          | 2,927  | PayPal Holdings, Inc. (a)               | 190,987      |
| 922                           | Goldman Sachs Group (The), Inc.           | 503,679          |  |   | 2,036,147    |
| 1,672                         | Intercontinental Exchange, Inc.           | 288,420          | <b>Food Products — 0.4%</b>                                      |   |              |
| 449                           | Moody's Corp.                             | 209,095          |  |   |              |

|       |   |                  |       |  |                |
|-------|---|------------------|-------|--|----------------|
| 1,370 | Nasdaq, Inc.                            | 103,928          | 427   | Hershey (The) Co.                                      | 73,030         |
| 2,138 | Robinhood Markets, Inc.,<br>Class A (a) | 88,984           | 2,543 | Kraft Heinz (The) Co.                                  | <u>77,383</u>  |
| 931   | S&P Global, Inc.                        | 473,041          |       |  | <u>150,413</u> |
| 826   | State Street Corp.                      | 73,952           |       | <b>Ground Transportation —<br/>1.5%</b>                |                |
| 637   | T. Rowe Price Group, Inc.               | <u>58,521</u>    | 2,640 | Union Pacific Corp.                                    | <u>623,674</u> |
|       |   | <u>2,151,332</u> |       | <b>Health Care Equipment &amp;<br/>Supplies — 0.8%</b> |                |
|       | <b>Chemicals — 1.6%</b>                 |                  | 462   | Becton Dickinson & Co.                                 | 105,825        |
| 4,746 | Corteva, Inc.                           | 298,666          | 2,352 | Boston Scientific Corp. (a)                            | <u>237,270</u> |
|       |   |                  |       |  | <u>343,095</u> |

See Notes to Financial Statements

Page 7

**First Trust New Constructs Core Earnings Leaders ETF (FTCE)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares  | Description                           | Value            | Shares  | Description                          | Value            |
|---|---------------------------------------|------------------|---|--------------------------------------|------------------|
| <b>COMMON STOCKS (Continued)</b>                                    |                                       |                  |   |                                      |                  |
| <b>Health Care Providers &amp; Services — 2.3%</b>                  |                                       |                  | <b>Personal Care Products — 0.3%</b>                        |                                      |                  |
| 384   | Cardinal Health, Inc.                 | \$52,903         | 5,636   | Kenvue, Inc.                         | \$135,151        |
| 446   | Cigna Group (The)                     | 146,734          | <b>Pharmaceuticals — 5.5%</b>                               |                                      |                  |
| 1,473   | UnitedHealth Group, Inc.              | 771,484          | 3,242   | Bristol-Myers Squibb Co.             | 197,730          |
|   |                                       | <u>971,121</u>   | 1,361   | Eli Lilly & Co.                      | 1,124,064        |
|   |                                       |                  | 3,843   | Johnson & Johnson                    | 637,323          |
|   |                                       |                  | 8,995   | Pfizer, Inc.                         | 227,933          |
|   |                                       |                  | 665   | Zoetis, Inc.                         | 109,492          |
|   |                                       |                  |   |                                      | <u>2,296,542</u> |
| <b>Hotels, Restaurants &amp; Leisure — 5.8%</b>                     |                                       |                  | <b>Professional Services — 0.4%</b>                         |                                      |                  |
| 2,130   | DoorDash, Inc., Class A (a)           | 389,300          | 336   | Broadridge Financial Solutions, Inc. | 81,466           |
| 12,914  | Yum! Brands, Inc.                     | 2,032,147        | 362   | Equifax, Inc.                        | 88,169           |
|   |                                       | <u>2,421,447</u> |   |                                      | <u>169,635</u>   |
|   |                                       |                  | <b>Real Estate Management &amp; Development — 0.5%</b>      |                                      |                  |
| <b>Household Products — 3.0%</b>                                    |                                       |                  | 848   | CBRE Group, Inc., Class A (a)        | 110,901          |
| 719   | Church & Dwight Co., Inc.             | 79,155           | 1,146   | CoStar Group, Inc. (a)               | 90,798           |
| 6,925   | Procter & Gamble (The) Co.            | 1,180,158        |   |                                      | <u>201,699</u>   |
|   |                                       | <u>1,259,313</u> | <b>Retail REITs — 0.3%</b>                                  |                                      |                  |
| <b>Independent Power and Renewable Electricity Producers — 0.6%</b> |                                       |                  | 2,452   | Realty Income Corp.                  | 142,241          |
| 2,092   | Vistra Corp.                          | 245,684          | <b>Semiconductors &amp; Semiconductor Equipment — 11.0%</b> |                                      |                  |
| <b>Industrial Conglomerates — 1.5%</b>                              |                                       |                  | 8,175   | Broadcom, Inc.                       | 1,368,740        |
| 2,881   | Honeywell International, Inc.         | 610,052          | 25,183  | Intel Corp.                          | 571,906          |
| <b>Insurance — 2.6%</b>   |                                       |                  | 788   | KLA Corp.                            | 535,683          |
| 1,882   | American International Group, Inc.    | 163,621          | 5,086   | Marvell Technology, Inc.             | 313,145          |
| 613   | Aon PLC, Class A                      | 244,642          | 14,114  | NVIDIA Corp.                         | 1,529,675        |
| 636   | Arthur J. Gallagher & Co.             | 219,573          | 1,437   | NXP Semiconductors N.V.              | 273,116          |
| 1,438   | Marsh & McLennan Cos., Inc.           | 350,915          |   |                                      | <u>4,592,265</u> |
| 297   | Willis Towers Watson PLC              | 100,371          | <b>Software — 7.2%</b>                                      |                                      |                  |
|   |                                       | <u>1,079,122</u> | 2,588   | Adobe, Inc. (a)                      | 992,575          |
| <b>IT Services — 3.2%</b>   |                                       |                  | 512   | ANSYS, Inc. (a)                      | 162,079          |
| 5,407   | International Business Machines Corp. | 1,344,505        | 937   | Atlassian Corp., Class A (a)         | 198,841          |
| <b>Machinery — 1.2%</b>   |                                       |                  | 1,078   | MicroStrategy, Inc., Class A (a)     | 310,755          |
| 605   | Cummins, Inc.                         | 189,631          | 9,537   | Oracle Corp.                         | 1,333,368        |
| 1,785   | Ingersoll Rand, Inc.                  | 142,854          |   |                                      | <u>2,997,618</u> |
| 1,774   | Otis Worldwide Corp.                  | 183,077          | <b>Metals &amp; Mining — 0.9%</b>                           |                                      |                  |
|   |                                       | <u>515,562</u>   |   |                                      |                  |

|       |  |                  |       |                           |
|-------|--|------------------|-------|---------------------------|
| 7,871 | Newmont Corp.                          | <u>380,012</u>   |       |                           |
|       | <b>Multi-Utilities — 1.2%</b>          |                  |       |                           |
| 2,121 | Consolidated Edison, Inc.              | 234,562          | 1,318 | American Tower Corp.      |
| 5,146 | Dominion Energy, Inc.                  | <u>288,536</u>   | 1,228 | Crown Castle, Inc.        |
|       |  | <u>523,098</u>   | 593   | Extra Space Storage, Inc. |
|       | <b>Oil, Gas &amp; Consumable Fuels</b> |                  | 824   | Iron Mountain, Inc.       |
|       | <b>— 3.2%</b>                          |                  | 447   | Public Storage            |
| 7,190 | Chevron Corp.                          | 1,202,815        |       | <u>133,783</u>            |
| 2,765 | Occidental Petroleum Corp.             | <u>136,481</u>   |       | <u>707,525</u>            |
|       |  | <u>1,339,296</u> |       |                           |

**First Trust New Constructs Core Earnings Leaders ETF (FTCE)**  
**Portfolio of Investments (Continued)**  
**March 31, 2025**

| Shares                           | Description  | Value                      |
|----------------------------------|--|----------------------------|
| <b>COMMON STOCKS (Continued)</b> |  |                            |
|                                  | <b>Technology Hardware, Storage<br/>&amp; Peripherals — 4.4%</b> |                            |
| 7,569                            | Apple, Inc.  | \$1,681,302                |
| 5,594                            | HP, Inc.   | 154,898                    |
|                                  |  | <u>1,836,200</u>           |
|                                  | <b>Total Investments — 100.0%</b>                                | 41,831,973                 |
|                                  | (Cost \$42,874,214)  |                            |
|                                  | <b>Net Other Assets and<br/>Liabilities — 0.0%</b>               | <u>12,973</u>              |
|                                  | <b>Net Assets — 100.0%</b>                                       | <u><u>\$41,844,946</u></u> |

(a) Non-income producing security.

Abbreviations throughout the Portfolio of Investments:  
REITs – Real Estate Investment Trusts

**Valuation Inputs**

A summary of the inputs used to value the Fund's investments as of March 31, 2025 is as follows (see Note 2A - Portfolio Valuation in the Notes to Financial Statements):

|                | Total         | Level 1       | Level 2     | Level 3      |
|----------------|---------------|---------------|-------------|--------------|
|                | Value at      | Quoted        | Significant | Significant  |
|                | 3/31/2025     | Prices        | Observable  | Unobservable |
|                |               | Inputs        | Inputs      | Inputs       |
| Common Stocks* | \$ 41,831,973 | \$ 41,831,973 | \$ —        | \$ —         |

\* See Portfolio of Investments for industry breakout.

**First Trust Exchange-Traded Fund VI**  
**Statements of Assets and Liabilities**  
**March 31, 2025**

|  | <b>First Trust<br/>Bloomberg<br/>Shareholder<br/>Yield ETF<br/>(SHRY)</b> | <b>First Trust<br/>Indxx Medical<br/>Devices ETF<br/>(MDEV)</b> | <b>First Trust<br/>Bloomberg<br/>R&amp;D Leaders<br/>ETF<br/>(RND)</b> | <b>First Trust New<br/>Constructs Core<br/>Earnings<br/>Leaders ETF<br/>(FTCE)</b> |
|--|---|---|--|--|
| <b>ASSETS:</b>   |   |   |  |  |
| Investments, at value  | \$18,212,119  | \$2,012,830   | \$2,250,955  | \$41,831,973   |
| Cash   | —   | 5   | 3,924  | 19,252   |
| Foreign currency, at value   | —   | 294   | —  | —  |
| Receivables:   |   |   |  |  |
| Dividends  | 39,718  | 2,684   | 262  | 15,364   |
| Reclaims   | 36  | 1,216   | —  | —  |
| <b>Total Assets</b>  | <b>18,251,873</b>   | <b>2,017,029</b>  | <b>2,255,141</b>   | <b>41,866,589</b>  |
| <b>LIABILITIES:</b>  |   |   |  |  |
| Investment advisory fees payable   | 9,277   | 1,220   | 1,191  | 21,643   |
| <b>Total Liabilities</b>   | <b>9,277</b>  | <b>1,220</b>  | <b>1,191</b>   | <b>21,643</b>  |
| <b>NET ASSETS</b>  | <b>\$18,242,596</b>   | <b>\$2,015,809</b>  | <b>\$2,253,950</b>   | <b>\$41,844,946</b>  |
| <b>NET ASSETS consist of:</b>  |   |   |  |  |
| Paid-in capital  | \$20,848,522  | \$2,818,178   | \$2,573,581  | \$42,807,677   |
| Par value  | 4,500   | 1,000   | 1,000  | 21,000   |
|  | (2,610,426  | (803,369  | (320,631   | (983,731   |
| Accumulated distributable earnings (loss)  | )   | )   | )  | )  |
| <b>NET ASSETS</b>  | <b>\$18,242,596</b>   | <b>\$2,015,809</b>  | <b>\$2,253,950</b>   | <b>\$41,844,946</b>  |
| <b>NET ASSET VALUE, per share</b>  | <b>\$40.54</b>  | <b>\$20.16</b>  | <b>\$22.54</b>   | <b>\$19.93</b>   |
| Number of shares outstanding (unlimited number of shares authorized, par value \$0.01 per share) | 450,002   | 100,002   | 100,002  | 2,100,002  |
| Investments, at cost   | \$17,835,389  | \$2,338,816   | \$2,498,284  | \$42,874,214   |
| Foreign currency, at cost (proceeds)   | \$—   | \$295   | \$—  | \$—  |

**First Trust Exchange-Traded Fund VI**  
**Statements of Operations**  
**For the Period Ended March 31, 2025**

|  | <b>First Trust<br/>Bloomberg<br/>Shareholder<br/>Yield ETF<br/>(SHRY)</b> | <b>First Trust<br/>Indxx Medical<br/>Devices ETF<br/>(MDEV)</b> | <b>First Trust<br/>Bloomberg<br/>R&amp;D Leaders<br/>ETF<br/>(RND) (a)</b> | <b>First Trust New<br/>Constructs Core<br/>Earnings<br/>Leaders ETF<br/>(FTCE) (b)</b> |
|--|---|---|--|--|
| <b>INVESTMENT INCOME:</b>  |   |   |  |  |
| Dividends  | \$488,822   | \$22,894  | \$12,217   | \$367,217  |
|  |   | (1,398)   | (15)   | (219)  |
| Foreign withholding tax  | —   | )   | )  | )  |
| Total investment income  | <u>488,822</u>  | <u>21,496</u>   | <u>12,202</u>  | <u>366,998</u>   |
| <b>EXPENSES:</b>   |   |   |  |  |
|  | 118,508   | 21,001  | 11,655   | 110,261  |
| Investment advisory fees   |   |   |  |  |
| Total expenses   | <u>118,508</u>  | <u>21,001</u>   | <u>11,655</u>  | <u>110,261</u>   |
| <b>NET INVESTMENT INCOME (LOSS)</b>                                    | <u>370,314</u>  | <u>495</u>  | <u>547</u>   | <u>256,737</u>   |
| <b>NET REALIZED AND UNREALIZED GAIN (LOSS):</b>                        |   |   |  |  |
| Net realized gain (loss) on:   |   |   |  |  |
|  |   | (80,251   | (82,242  |  |
| Investments  | 48,313  | )   | )  | 45,325   |
| In-kind redemptions  | 2,055,233   | 229,182   | 486,240  | 13,573   |
|  |   | (294  |  |  |
| Foreign currency transactions  | —   | )   | —  | —  |
| Net realized gain (loss)   | <u>2,103,546</u>  | <u>148,637</u>  | <u>403,998</u>   | <u>58,898</u>  |
| Net increase from payment by the advisor                               | —   | 1,328   | —  | —  |
| Net change in unrealized appreciation (depreciation) on:               |   |   |  |  |
|  | (1,036,027  | (253,435  | (247,329   | (1,042,241   |
| Investments  | )   | )   | )  | )  |
| Foreign currency translation   | —   | 20  | —  | —  |
|  | <u>(1,036,027</u>   | <u>(253,415</u>   | <u>(247,329</u>  | <u>(1,042,241</u>  |
| Net change in unrealized appreciation (depreciation)                   | <u>)</u>  | <u>)</u>  | <u>)</u>   | <u>)</u>   |
| <b>NET REALIZED AND UNREALIZED GAIN (LOSS)</b>                         | <u>1,067,519</u>  | <u>(103,450)</u>  | <u>156,669</u>   | <u>(983,343)</u>   |
| <b>NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS</b> | <u>\$1,437,833</u>  | <u>\$(102,955)</u>  | <u>\$157,216</u>   | <u>\$(726,606)</u>   |

- (a) Inception date is April 30, 2024, which is consistent with the commencement of investment operations and is the date the initial creation units were established.
- (b) Inception date is October 2, 2024, which is consistent with the commencement of investment operations and is the date the initial creation units were established.

**First Trust Exchange-Traded Fund VI**  
**Statements of Changes in Net Assets**

|   | First Trust Bloomberg<br>Shareholder Yield ETF (SHRY) |                            | First Trust Indxx Medical Devices<br>ETF (MDEV) |                            |
|---|---|----------------------------|---|----------------------------|
|   | Year<br>Ended<br>3/31/2025                            | Year<br>Ended<br>3/31/2024 | Year<br>Ended<br>3/31/2025                      | Year<br>Ended<br>3/31/2024 |
| <b>OPERATIONS:</b>  |   |                            |   |                            |
| Net investment income (loss)  | \$370,314   | \$260,482                  | \$495   | \$(513)                    |
| Net realized gain (loss)  | 2,103,546   | 3,007,055                  | 148,637   | (223,720)                  |
| Net increase from payment by the advisor                                      | —   | —                          | 1,328   | —                          |
|   | (1,036,027)   |                            | (253,415)                                       |                            |
| Net change in unrealized appreciation (depreciation)                          |   | 1,220,864                  |   | 531,212                    |
| Net increase (decrease) in net assets resulting from operations               | 1,437,833   | 4,488,401                  | (102,955)                                       | 306,979                    |
| <b>DISTRIBUTIONS TO SHAREHOLDERS FROM:</b>                                    |   |                            |   |                            |
| Investment operations   | (353,966)   | (270,246)                  | —   | —                          |
| <b>SHAREHOLDER TRANSACTIONS:</b>  |   |                            |   |                            |
| Proceeds from shares sold   | 14,251,176  | 15,801,255                 | —   | 851,384                    |
| Cost of shares redeemed   | (18,098,815)  | (16,058,555)               | (1,079,074)                                     | —                          |
| Net increase (decrease) in net assets resulting from shareholder transactions | (3,847,639)   | (257,300)                  | (1,079,074)                                     | 851,384                    |
| Total increase (decrease) in net assets                                       | (2,763,772)   | 3,960,855                  | (1,182,029)                                     | 1,158,363                  |
| <b>NET ASSETS:</b>  |   |                            |   |                            |
| Beginning of period   | 21,006,368  | 17,045,513                 | 3,197,838                                       | 2,039,475                  |
| End of period   | \$18,242,596  | \$21,006,368               | \$2,015,809                                     | \$3,197,838                |
| <b>CHANGES IN SHARES OUTSTANDING:</b>   |   |                            |   |                            |
| Shares outstanding, beginning of period                                       | 550,002   | 550,002                    | 150,002   | 100,002                    |
| Shares sold   | 350,000   | 450,000                    | —   | 50,000                     |
|   | (450,000)   | (450,000)                  | (50,000)  |                            |
| Shares redeemed   |   |                            |   | —                          |
| Shares outstanding, end of period   | 450,002   | 550,002                    | 100,002   | 150,002                    |

- (a) Inception date is April 30, 2024, which is consistent with the commencement of investment operations and is the date the initial creation units were established.
- (b) Inception date is October 2, 2024, which is consistent with the commencement of investment operations and is the date the initial creation units were established.

| <b>First Trust<br/>Bloomberg<br/>R&amp;D Leaders<br/>ETF (RND)</b> | <b>First Trust<br/>New Constructs<br/>Core Earnings<br/>Leaders ETF<br/>(FTCE)</b> |
|--|--|
| <b>Period<br/>Ended<br/>3/31/2025 (a)</b>                          | <b>Period<br/>Ended<br/>3/31/2025 (b)</b>  |
| \$547  | \$256,737  |
| 403,998  | 58,898   |
| —  | —  |
| (247,329   | (1,042,241   |
| )  | )  |
| 157,216  | (726,606   |
| )  | )  |
| (1,100   | (244,565   |
| )  | )  |
| 5,663,520  | 43,847,346   |
| (3,565,686   | (1,031,229   |
| )  | )  |
| 2,097,834  | 42,816,117   |
| 2,253,950  | 41,844,946   |
| —  | —  |
| <u>\$2,253,950</u>   | <u>\$41,844,946</u>  |
| —  | —  |
| 250,002  | 2,150,002  |
| (150,000   | (50,000  |
| )  | )  |
| 100,002  | 2,100,002  |
| <u>100,002</u>   | <u>2,100,002</u>   |

## First Trust Exchange-Traded Fund VI

### Financial Highlights

For a share outstanding throughout each period

#### First Trust Bloomberg Shareholder Yield ETF (SHRY)

|   | Year Ended March 31, |              |              |            |            |
|---|----------------------|--------------|--------------|------------|------------|
|   | 2025                 | 2024         | 2023         | 2022       | 2021       |
| Net asset value, beginning of period                        | \$38.19              | \$30.99      | \$33.35      | \$30.22    | \$18.85    |
| <b>Income from investment operations:</b>                   |                      |              |              |            |            |
| Net investment income (loss)                                | 0.75<br>(a)          | 0.47<br>(a)  | 0.49         | 0.38       | 0.34       |
| Net realized and unrealized gain (loss)                     | 2.32                 | 7.23         | (2.38)       | 3.13       | 11.39      |
| Total from investment operations                            | 3.07                 | 7.70         | (1.89)       | 3.51       | 11.73      |
| <b>Distributions paid to shareholders from:</b>             |                      |              |              |            |            |
| Net investment income                                       | (0.72)               | (0.50)       | (0.47)       | (0.38)     | (0.36)     |
| Net asset value, end of period                              | \$40.54              | \$38.19      | \$30.99      | \$33.35    | \$30.22    |
| <b>Total return (b)</b>                                     | 8.09<br>%            | 25.08<br>%   | (5.57)<br>)% | 11.62<br>% | 62.65<br>% |
| <b>Ratios to average net assets/supplemental data:</b>      |                      |              |              |            |            |
| Net assets, end of period (in 000's)                        | \$18,243             | \$21,006     | \$17,046     | \$21,678   | \$25,689   |
| Ratio of total expenses to average net assets               | 0.60<br>%            | 0.60<br>%    | 0.60<br>%    | 0.60<br>%  | 0.60<br>%  |
| Ratio of net investment income (loss) to average net assets | 1.87<br>%            | 1.46<br>%    | 1.60<br>%    | 1.13<br>%  | 1.41<br>%  |
| Portfolio turnover rate (c)                                 | 153<br>%             | 107<br>% (d) | 30<br>%      | 21<br>%    | 34<br>%    |

(a) Based on average shares outstanding.

(b) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.

(c) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

(d) The variation in the portfolio turnover rate is due to the Fund's underlying index reconstitution which resulted in a complete change of the Fund's portfolio.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout each period**  
**First Trust Indxx Medical Devices ETF (MDEV)**

|   | <u>Year Ended March 31,</u> |                |                | <u>Period</u>        |
|---|-----------------------------|----------------|----------------|----------------------|
|   | <u>2025</u>                 | <u>2024</u>    | <u>2023</u>    | <u>Ended</u>         |
|   |                             |                |                | <u>3/31/2022 (a)</u> |
| Net asset value, beginning of period                        | \$21.32                     | \$20.39        | \$22.42        | \$25.17              |
| <b>Income from investment operations:</b>                   |                             |                |                |                      |
|   | 0.00                        | (0.00)         | 0.01           | (0.46)               |
| Net investment income (loss)                                | (b) (c)                     | ) (b) (c)      |                | )                    |
|   | (1.16)                      | 0.93           | (2.04)         | (2.29)               |
| Net realized and unrealized gain (loss)                     | ) (d)                       |                | )              | )                    |
|   | (1.16)                      |                | (2.03)         | (2.75)               |
| Total from investment operations                            | )                           | 0.93           | )              | )                    |
|   | <u>\$20.16</u>              | <u>\$21.32</u> | <u>\$20.39</u> | <u>\$22.42</u>       |
| Net asset value, end of period                              |                             |                |                |                      |
|   | (5.44)                      | 4.56           | (9.05)         | (10.93)              |
| <b>Total return (e)</b>                                     | )% (d)                      | %              | )%             | )%                   |
| <b>Ratios to average net assets/supplemental data:</b>      |                             |                |                |                      |
|   | \$2,016                     | \$3,198        | \$2,039        | \$2,242              |
| Net assets, end of period (in 000's)                        |                             |                |                |                      |
|   | 0.70                        | 0.70           | 0.70           | 0.70                 |
| Ratio of total expenses to average net assets               | %                           | %              | %              | % (f)                |
|   | 0.02                        | (0.02)         | 0.04           | (0.36)               |
| Ratio of net investment income (loss) to average net assets | %                           | )%             | %              | )% (f)               |
|   | 20                          | 17             | 22             | 13                   |
| Portfolio turnover rate (g)                                 | %                           | %              | %              | %                    |

- (a) Inception date is June 22, 2021, which is consistent with the commencement of investment operations and is the date the initial creation units were established.
- (b) Amount represents less than \$0.01.
- (c) Based on average shares outstanding.
- (d) The Fund received a payment from the advisor in the amount of \$1,328, which represents less than \$0.01 per share. Since the advisor reimbursed the Fund, there was no effect on the Fund's total return.
- (e) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The returns presented do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.
- (f) Annualized.
- (g) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout the period**  
**First Trust Bloomberg R&D Leaders ETF (RND)**

|   | <b>Period<br/>Ended<br/>3/31/2025 (a)</b> |
|---|---|
| Net asset value, beginning of period                        | <u>\$19.62</u>                            |
| <b>Income from investment operations:</b>                   |   |
|   | 0.01                                      |
| Net investment income (loss) (b)                            | <u>2.92</u>                               |
| Net realized and unrealized gain (loss)                     |   |
| Total from investment operations                            | <u>2.93</u>                               |
| <b>Distributions paid to shareholders from:</b>             |   |
|   | <u>(0.01)</u>                             |
| Net investment income                                       | )   |
|   | <u>\$22.54</u>                            |
| Net asset value, end of period                              |   |
|   | 14.93                                     |
| <b>Total return (c)</b>                                     | %   |
| <b>Ratios to average net assets/supplemental data:</b>      |   |
|   | \$2,254                                   |
| Net assets, end of period (in 000's)                        |   |
|   | 0.60                                      |
| Ratio of total expenses to average net assets               | % (d)                                     |
|   | 0.03                                      |
| Ratio of net investment income (loss) to average net assets | % (d)                                     |
|   | 41  |
| Portfolio turnover rate (e)                                 | %   |

- (a) Inception date is April 30, 2024, which is consistent with the commencement of investment operations and is the date the initial creation units were established.
- (b) Based on average shares outstanding.
- (c) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The return presented does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.
- (d) Annualized.
- (e) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

**First Trust Exchange-Traded Fund VI**  
**Financial Highlights (Continued)**  
**For a share outstanding throughout the period**

**First Trust New Constructs Core Earnings Leaders ETF (FTCE)**

|   | <b>Period<br/>Ended<br/>3/31/2025 (a)</b> |
|---|---|
| Net asset value, beginning of period                        | <u>\$20.03</u>                            |
| <b>Income from investment operations:</b>                   |   |
|   | 0.14                                      |
| Net investment income (loss) (b)                            | <u>(0.12)</u>                             |
| Net realized and unrealized gain (loss)                     | )   |
| Total from investment operations                            | <u>0.02</u>                               |
| <b>Distributions paid to shareholders from:</b>             |   |
|   | (0.08                                     |
| Net investment income                                       | )   |
|   | <u>(0.04)</u>                             |
| Net realized gain   | )   |
|   | <u>(0.12)</u>                             |
| Total distributions   | )   |
|   | <u>\$19.93</u>                            |
| Net asset value, end of period                              | 0.09                                      |
| <b>Total return (c)</b>                                     | %   |
| <b>Ratios to average net assets/supplemental data:</b>      |   |
|   | \$41,845                                  |
| Net assets, end of period (in 000's)                        | 0.60                                      |
| Ratio of total expenses to average net assets               | % (d)                                     |
|   | 1.40                                      |
| Ratio of net investment income (loss) to average net assets | % (d)                                     |
|   | 46  |
| Portfolio turnover rate (e)                                 | %   |

- (a) Inception date is October 2, 2024, which is consistent with the commencement of investment operations and is the date the initial creation units were established.
- (b) Based on average shares outstanding.
- (c) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all distributions at net asset value during the period, and redemption at net asset value on the last day of the period. The return presented does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption or sale of Fund shares. Total return is calculated for the time period presented and is not annualized for periods of less than a year.
- (d) Annualized.
- (e) Portfolio turnover is calculated for the time period presented and is not annualized for periods of less than a year and does not include securities received or delivered from processing creations or redemptions and in-kind transactions.

## Notes to Financial Statements

### First Trust Exchange-Traded Fund VI March 31, 2025

#### 1. Organization

First Trust Exchange-Traded Fund VI (the “Trust”) is an open-end management investment company organized as a Massachusetts business trust on June 4, 2012, and is registered with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended (the “1940 Act”).

This report covers the four funds (each a “Fund” and collectively, the “Funds”) listed below:

First Trust Bloomberg Shareholder Yield ETF – (Nasdaq, Inc. (“Nasdaq”) ticker “SHRY”)

First Trust Indxx Medical Devices ETF – (CBOE BZX Exchange, Inc. ticker “MDEV”)

First Trust Bloomberg R&D Leaders ETF – (NYSE Arca, Inc. (“NYSE Arca”) ticker “RND”)<sup>(1)</sup>

First Trust New Constructs Core Earnings Leaders ETF – (NYSE Arca ticker “FTCE”)<sup>(2)</sup>

<sup>(1)</sup> Commenced investment operations on April 30, 2024.

<sup>(2)</sup> Commenced investment operations on October 2, 2024.

Each of RND and FTCE operates as a non-diversified series of the Trust. Each of SHRY and MDEV operates as a diversified open-end management investment company as defined in section 5(b) of the 1940 Act. Each Fund represents a separate series of shares of beneficial interest in the Trust. Unlike conventional mutual funds, each Fund issues and redeems shares on a continuous basis at net asset value (“NAV”), only in large blocks of shares known as “Creation Units.” The investment objective of each Fund is to seek investment results that correspond generally to the price and yield (before the Fund’s fees and expenses) of the following indices:

| <b>Fund</b>  | <b>Index</b>   |
|--|--|
| First Trust Bloomberg Shareholder Yield ETF          | Bloomberg Shareholder Yield Index                    |
| First Trust Indxx Medical Devices ETF                | Indxx Medical Devices Index                          |
| First Trust Bloomberg R&D Leaders ETF                | Bloomberg R&D Leaders Select Index                   |
| First Trust New Constructs Core Earnings Leaders ETF | Bloomberg New Constructs Core Earnings Leaders Index |

#### 2. Significant Accounting Policies

The Funds are each considered an investment company and follow accounting and reporting guidance under Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic 946, “Financial Services-Investment Companies.” The following is a summary of significant accounting policies consistently followed by the Funds in the preparation of the financial statements. The preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

##### A. Portfolio Valuation

Each Fund’s NAV is determined daily as of the close of regular trading on the New York Stock Exchange (“NYSE”), normally 4:00 p.m. Eastern time, on each day the NYSE is open for trading. If the NYSE closes early on a valuation day, the NAV is determined as of that time. Foreign securities are priced using data reflecting the earlier closing of the principal markets for those securities. Each Fund’s NAV is calculated by dividing the value of all assets of each Fund (including accrued interest and dividends), less all liabilities (including accrued expenses and dividends declared but unpaid), by the total number of shares outstanding.

Each Fund’s investments are valued daily at market value or, in the absence of market value with respect to any portfolio securities, at fair value. Market value prices represent readily available market quotations such as last sale or official closing prices from a national or foreign exchange (i.e., a regulated market) and are primarily obtained from third-party pricing services. Fair value prices represent any prices not considered market value prices and are either obtained from a third-party pricing service or are determined by the Pricing Committee of the Funds’ investment advisor, First Trust Advisors L.P. (“First Trust” or the “Advisor”), in accordance with valuation procedures approved by the Trust’s Board of Trustees, and in accordance with provisions of the 1940 Act and rules

thereunder. Investments valued by the Advisor's Pricing Committee, if any, are footnoted as such in the footnotes to the Portfolio of Investments. Each Fund's investments are valued as follows:

Common stocks and other equity securities listed on any national or foreign exchange (excluding Nasdaq and the London Stock Exchange Alternative Investment Market ("AIM")) are valued at the last sale price on the exchange on which they are principally traded or, for Nasdaq and AIM securities, the official closing price. Securities traded on more than one securities

**First Trust Exchange-Traded Fund VI**  
**March 31, 2025**

exchange are valued at the last sale price or official closing price, as applicable, at the close of the securities exchange representing the primary exchange for such securities.

Securities trading on foreign exchanges or over-the-counter markets that close prior to the NYSE close may be valued using a systematic fair valuation model provided by a third-party pricing service. If these foreign securities meet certain criteria in relation to the valuation model, their valuation is systematically adjusted to reflect the impact of movement in the U.S. market after the close of the foreign markets.

Equity securities traded in an over-the-counter market are valued at the close price or the last trade price.

Shares of open-end funds are valued based on NAV per share.

Certain securities may not be able to be priced by pre-established pricing methods. Such securities may be valued by the Advisor's Pricing Committee at fair value. These securities generally include, but are not limited to, restricted securities (securities which may not be publicly sold without registration under the Securities Act of 1933, as amended) for which a third-party pricing service is unable to provide a market price; securities whose trading has been formally suspended; a security whose market or fair value price is not available from a pre-established pricing source; a security with respect to which an event has occurred that is likely to materially affect the value of the security after the market has closed but before the calculation of a Fund's NAV or make it difficult or impossible to obtain a reliable market quotation; and a security whose price, as provided by the third-party pricing service, does not reflect the security's fair value. As a general principle, the current fair value of a security would appear to be the amount which the owner might reasonably expect to receive for the security upon its current sale. When fair value prices are used, generally they will differ from market quotations or official closing prices on the applicable exchanges. A variety of factors may be considered in determining the fair value of such securities, including, but not limited to, the following:

- 1) the last sale price on the exchange on which they are principally traded or, for Nasdaq and AIM securities, the official closing price;
- 2) the type of security;
- 3) the size of the holding;
- 4) the initial cost of the security;
- 5) transactions in comparable securities;
- 6) price quotes from dealers and/or third-party pricing services;
- 7) relationships among various securities;
- 8) information obtained by contacting the issuer, analysts, or the appropriate stock exchange;
- 9) an analysis of the issuer's financial statements;
- 10) the existence of merger proposals or tender offers that might affect the value of the security; and
- 11) other relevant factors.

If the securities in question are foreign securities, the following additional information may be considered:

- 1) the last sale price on the exchange on which they are principally traded;
- 2) the value of similar foreign securities traded on other foreign markets;
- 3) ADR trading of similar securities;
- 4) closed-end fund or exchange-traded fund trading of similar securities;
- 5) foreign currency exchange activity;
- 6) the trading prices of financial products that are tied to baskets of foreign securities;
- 7) factors relating to the event that precipitated the pricing problem;
- 8) whether the event is likely to recur;
- 9) whether the effects of the event are isolated or whether they affect entire markets, countries or regions; and
- 10) other relevant factors.

In addition, differences between the prices used to calculate a Fund's NAV and the prices used by such Fund's corresponding index could result in a difference between a Fund's performance and the performance of its underlying index.

Because foreign markets may be open on different days than the days during which investors may transact in the shares of a Fund, the value of the Fund's securities may change on the days when investors are not able to transact in the shares of the Fund. The value of



**First Trust Exchange-Traded Fund VI  
March 31, 2025**

the securities denominated in foreign currencies is converted into U.S. dollars using exchange rates determined daily as of the close of regular trading on the NYSE. Any use of a different rate from the rates used by a relevant index may adversely affect the Fund's ability to track the index.

The Funds are subject to fair value accounting standards that define fair value, establish the framework for measuring fair value and provide a three-level hierarchy for fair valuation based upon the inputs to the valuation as of the measurement date. The three levels of the fair value hierarchy are as follows:

- Level 1 – Level 1 inputs are quoted prices in active markets for identical investments. An active market is a market in which transactions for the investment occur with sufficient frequency and volume to provide pricing information on an ongoing basis.
- Level 2 – Level 2 inputs are observable inputs, either directly or indirectly, and include the following:
  - o Quoted prices for similar investments in active markets.
  - o Quoted prices for identical or similar investments in markets that are non-active. A non-active market is a market where there are few transactions for the investment, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly.
  - o Inputs other than quoted prices that are observable for the investment (for example, interest rates and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks, and default rates).
  - o Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 – Level 3 inputs are unobservable inputs. Unobservable inputs may reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the investment.

The inputs or methodologies used for valuing investments are not necessarily an indication of the risk associated with investing in those investments. A summary of the inputs used to value each Fund's investments as of March 31, 2025, is included with each Fund's Portfolio of Investments.

***B. Securities Transactions and Investment Income***

Securities transactions are recorded as of the trade date. Realized gains and losses from securities transactions are recorded on the identified cost basis. Dividend income is recorded on the ex-dividend date. Interest income, if any, is recorded on the accrual basis.

Withholding taxes and tax reclaims on foreign dividends have been provided for in accordance with each Fund's understanding of the applicable country's tax rules and rates.

Distributions received from a Fund's investments in real estate investment trusts ("REITs") may be comprised of return of capital, capital gains, and income. The actual character of the amounts received during the year are not known until after the REITs' fiscal year end. A Fund records the character of distributions received from the REITs during the year based on estimates available. The characterization of distributions received by a Fund may be subsequently revised based on information received from the REITs after their tax reporting periods conclude.

***C. Foreign Currency***

The books and records of the Funds are maintained in U.S. dollars. Foreign currencies, investments and other assets and liabilities are translated into U.S. dollars at the exchange rates prevailing at the end of the period. Purchases and sales of investments and items of income and expense are translated on the respective dates of such transactions. Unrealized gains and losses on assets and liabilities, other than investments in securities, which result from changes in foreign currency exchange rates have been included in "Net change in unrealized appreciation (depreciation) on foreign currency translation" on the Statements of Operations. Unrealized gains and losses on investments in securities which result from changes in foreign exchange rates are included with fluctuations arising from changes in market price and are shown in "Net change in unrealized appreciation (depreciation) on investments" on the Statements of Operations. Net realized foreign currency gains and losses include the effect of changes in exchange rates between trade date and settlement date on investment security transactions, foreign currency transactions and interest and dividends received and are included in "Net realized gain (loss) on foreign currency transactions" on the Statements of Operations. The portion of foreign currency gains and losses related to fluctuations in exchange rates between the initial purchase settlement date and subsequent sale trade date is included in "Net realized gain (loss) on investments" on the Statements of Operations.

## Notes to Financial Statements (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025

#### D. Dividends and Distributions to Shareholders

Dividends from net investment income of each Fund, if any, are declared and paid quarterly, or as the Board of Trustees may determine from time to time. Distributions of net realized capital gains earned by each Fund, if any, are distributed at least annually. Each Fund may also designate a portion of the amount paid to redeeming shareholders as a distribution for tax purposes.

Distributions from net investment income and realized capital gains are determined in accordance with federal income tax regulations, which may differ from U.S. GAAP. Certain capital accounts in the financial statements are periodically adjusted for permanent differences in order to reflect their tax character. These permanent differences are primarily due to the varying treatment of income and gain/loss on portfolio securities held by the Funds and have no impact on net assets or NAV per share. Temporary differences, which arise from recognizing certain items of income, expense and gain/loss in different periods for financial statement and tax purposes, will reverse at some time in the future.

The tax character of distributions paid by each Fund during the fiscal period ended March 31, 2025 were as follows:

|  | Distributions<br>paid from<br>Ordinary<br>Income | Distributions<br>paid from<br>Capital<br>Gains | Distributions<br>paid from<br>Return of<br>Capital |
|--|--|--|--|
| First Trust Bloomberg Shareholder Yield ETF          | \$353,966  | \$—  | \$—  |
| First Trust Indxx Medical Devices ETF                | —  | —  | —  |
| First Trust Bloomberg R&D Leaders ETF                | 1,100  | —  | —  |
| First Trust New Constructs Core Earnings Leaders ETF | 244,565  | —  | —  |

The tax character of distributions paid by each Fund during the fiscal year ended March 31, 2024 were as follows:

|   | Distributions<br>paid from<br>Ordinary<br>Income | Distributions<br>paid from<br>Capital<br>Gains | Distributions<br>paid from<br>Return of<br>Capital |
|---|--|--|--|
| First Trust Bloomberg Shareholder Yield ETF | \$270,246  | \$—  | \$—  |
| First Trust Indxx Medical Devices ETF       | —  | —  | —  |

As of March 31, 2025, the components of distributable earnings on a tax basis for each Fund were as follows:

|  | Undistributed<br>Ordinary<br>Income | Accumulated<br>Capital and<br>Other<br>Gain (Loss) | Net<br>Unrealized<br>Appreciation<br>(Depreciation) |
|--|-------------------------------------|--|---|
| First Trust Bloomberg Shareholder Yield ETF          | \$26,071                            | \$(2,991,233)                                      | \$354,736   |
| First Trust Indxx Medical Devices ETF                | 201                                 | (442,013)  | (361,557)   |
| First Trust Bloomberg R&D Leaders ETF                | (335)                               | (25,901)   | (294,395)   |
| First Trust New Constructs Core Earnings Leaders ETF | 97,425                              | —  | (1,081,156)   |

#### E. Income Taxes

Each Fund intends to qualify or continue to qualify as a regulated investment company by complying with the requirements under Subchapter M of the Internal Revenue Code of 1986, as amended, which includes distributing substantially all of its net investment

income and net realized gains to shareholders. Accordingly, no provision has been made for federal and state income taxes. However, due to the timing and amount of distributions, each Fund may be subject to an excise tax of 4% of the amount by which approximately 98% of each Fund's taxable income exceeds the distributions from such taxable income for the calendar year.

The Funds are subject to accounting standards that establish a minimum threshold for recognizing, and a system for measuring, the benefits of a tax position taken or expected to be taken in a tax return. For SHRY and MDEV, taxable years ended 2022, 2023, 2024, and 2025 remain open to federal and state audit. For RND and FTCE, the taxable period ended 2025 remains open to federal and state audit. As of March 31, 2025, management has evaluated the application of these standards to the Funds and has determined that no provision for income tax is required in the Funds' financial statements for uncertain tax positions.

## Notes to Financial Statements (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025

Each Fund intends to utilize provisions of the federal income tax laws, which allow it to carry a realized capital loss forward indefinitely following the year of the loss and offset such loss against any future realized capital gains. Each Fund is subject to certain limitations under U.S. tax rules on the use of capital loss carryforwards and net unrealized built-in losses. These limitations apply when there has been a 50% change in ownership. At March 31, 2025, for federal income tax purposes, each applicable Fund had a capital loss carryforward available that is shown in the following table, to the extent provided by regulations, to offset future capital gains. To the extent that these loss carryforwards are used to offset future capital gains, it is probable that the capital gains so offset will not be distributed to each applicable Fund's shareholders.

|  | <u>Non-Expiring<br/>Capital Loss<br/>Carryforwards</u> |
|--|--|
| First Trust Bloomberg Shareholder Yield ETF          | \$2,991,233  |
| First Trust Indxx Medical Devices ETF                | 442,013  |
| First Trust Bloomberg R&D Leaders ETF                | 25,901   |
| First Trust New Constructs Core Earnings Leaders ETF | —  |

During the taxable year ended March 31, 2025, the following Fund utilized capital loss carryforwards in the following amount:

|   | <u>Capital<br/>Loss<br/>Utilized</u> |
|---|--------------------------------------|
| First Trust Bloomberg Shareholder Yield ETF | \$72,664                             |

Certain losses realized during the current fiscal year may be deferred and treated as occurring on the first day of the following fiscal year for federal income tax purposes. For the fiscal period ended March 31, 2025, the following Fund incurred and elected to defer net late year ordinary or capital losses as follows:

|                                       | <u>Qualified Late Year Losses</u> |                       |
|---------------------------------------|-----------------------------------|-----------------------|
|                                       | <u>Ordinary Losses</u>            | <u>Capital Losses</u> |
| First Trust Bloomberg R&D Leaders ETF | \$335                             | \$—                   |

In order to present paid-in capital and accumulated distributable earnings (loss) (which consists of accumulated net investment income (loss), accumulated net realized gain (loss) on investments and net unrealized appreciation (depreciation) on investments) on the Statements of Assets and Liabilities that more closely represent their tax character, certain adjustments have been made to paid-in capital, accumulated net investment income (loss) and accumulated net realized gain (loss) on investments. These adjustments are primarily due to the difference between book and tax treatments of income and gains on various investment securities held by the Funds and in-kind transactions. The results of operations and net assets were not affected by these adjustments. For the fiscal period ended March 31, 2025, the adjustments for each Fund were as follows:

|   | <u>Accumulated<br/>Net Investment<br/>Income (Loss)</u> | <u>Accumulated<br/>Net Realized<br/>Gain (Loss)<br/>on Investments</u> | <u>Paid-In<br/>Capital</u> |
|---|---|--|----------------------------|
| First Trust Bloomberg Shareholder Yield ETF | \$—   | \$(2,035,397)  | \$2,035,397                |
| First Trust Indxx Medical Devices ETF       | (294)   | (210,213)  | 210,507                    |
| First Trust Bloomberg R&D Leaders ETF       | 218   | (476,965)  | 476,747                    |

|  |   |              |        |
|--|---|--------------|--------|
| First Trust New Constructs Core Earnings Leaders ETF | — | (12,560<br>) | 12,560 |
|--|---|--------------|--------|

## Notes to Financial Statements (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025

As of March 31, 2025, the aggregate cost, gross unrealized appreciation, gross unrealized depreciation, and net unrealized appreciation/(depreciation) on investments (including short positions and derivatives, if any) for federal income tax purposes were as follows:

|  | <u>Tax Cost</u> | <u>Gross<br/>Unrealized<br/>Appreciation</u> | <u>Gross<br/>Unrealized<br/>(Depreciation)</u> | <u>Net Unrealized<br/>Appreciation<br/>(Depreciation)</u> |
|--|-----------------|--|--|---|
|  |                 |  | \$(1,095,033                                   |   |
| First Trust Bloomberg Shareholder Yield ETF          | \$17,857,383    | \$1,449,769                                  | )  | \$354,736   |
| First Trust Indxx Medical Devices ETF                | 2,374,405       | 208,212                                      | (569,787                                       | (361,575  |
| First Trust Bloomberg R&D Leaders ETF                | 2,545,350       | 50,744                                       | )  | (294,395  |
| First Trust New Constructs Core Earnings Leaders ETF | 42,913,129      | 1,866,326                                    | (2,947,482                                     | (1,081,156  |
|  |                 |  | )  | )   |

#### F. Expenses

Expenses, other than the investment advisory fee and other excluded expenses, are paid by the Advisor (see Note 3).

First Trust has entered into licensing agreements with each of the following “Licensors” for the respective Funds:

| <b>Fund</b>  | <b>Licensor</b>                  |
|--|----------------------------------|
| First Trust Bloomberg Shareholder Yield ETF          | Bloomberg Index Services Limited |
| First Trust Indxx Medical Devices ETF                | Indxx, Inc.                      |
| First Trust Bloomberg R&D Leaders ETF                | Bloomberg Index Services Limited |
| First Trust New Constructs Core Earnings Leaders ETF | Bloomberg Index Services Limited |

The respective license agreements allow for the use by First Trust of each Fund’s respective index and of certain trademarks and trade names of the respective Licensor. The Funds are sub-licensees to the applicable license agreements.

#### G. Segment Reporting

Each Fund has adopted FASB Accounting Standards Update 2023-07, Segment Reporting (Topic 280) - Improvements to Reportable Segment Disclosures. Adoption of the standard impacted financial statement disclosures only and did not affect each Fund’s financial position or the results of its operations. An operating segment is defined in Topic 280 as a component of a public entity that engages in business activities from which it may recognize revenues and incur expenses, has operating results that are regularly reviewed by the public entity’s chief operating decision maker (“CODM”) to make decisions about resources to be allocated to the segment and assess its performance, and has discrete financial information available. The CODM is the President and Chief Executive Officer of each Fund. Each Fund operates as a single operating segment. Each Fund’s income, expenses, assets, changes in net assets resulting from operations and performance are regularly monitored and assessed as a whole by the CODM responsible for oversight functions of the Fund, using the information presented in the financial statements and financial highlights.

### 3. Investment Advisory Fee, Affiliated Transactions and Other Fee Arrangements

First Trust, the investment advisor to the Funds, is a limited partnership with one limited partner, Grace Partners of DuPage L.P., and one general partner, The Charger Corporation. The Charger Corporation is an Illinois corporation controlled by James A. Bowen, Chief Executive Officer of First Trust. First Trust is responsible for the selection and ongoing monitoring of the securities in each Fund’s portfolio, managing the Funds’ business affairs and providing certain administrative services necessary for the management of the Funds.

Pursuant to the Investment Management Agreement between the Trust and the Advisor, First Trust manages the investment of each Fund’s assets and is responsible for the expenses of each Fund, including the cost of transfer agency, custody, fund administration, legal, audit, license fees and other services, but excluding fee payments under the Investment Management Agreement, interest, taxes,

if any, brokerage commissions and other expenses connected with the execution of portfolio transactions, distribution and service fees payable pursuant to a Rule 12b-1 plan, if any, acquired fund fees and expenses, and extraordinary expenses, which are paid by each respective Fund. The annual unitary management fee payable by each Fund to First Trust for these services will be reduced at certain levels of each Fund's net assets ("breakpoints") and calculated pursuant to the following schedule:

## Notes to Financial Statements (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025

| Breakpoints   | SHRY       | RND        | FTCE       |
|---|------------|------------|------------|
| Fund net assets up to and including \$2.5 billion                           | 0.600<br>% | 0.600<br>% | 0.600<br>% |
| Fund net assets greater than \$2.5 billion up to and including \$5 billion  | 0.585<br>% | 0.585<br>% | 0.585<br>% |
| Fund net assets greater than \$5 billion up to and including \$7.5 billion  | 0.570<br>% | 0.570<br>% | 0.570<br>% |
| Fund net assets greater than \$7.5 billion up to and including \$10 billion | 0.555<br>% | 0.555<br>% | 0.555<br>% |
| Fund net assets greater than \$10 billion up to and including \$15 billion  | 0.540<br>% | 0.540<br>% | 0.540<br>% |
| Fund net assets greater than \$15 billion                                   | 0.510<br>% | 0.510<br>% | 0.510<br>% |

| Breakpoints   | MDEV        |
|---|-------------|
| Fund net assets up to and including \$2.5 billion                           | 0.7000<br>% |
| Fund net assets greater than \$2.5 billion up to and including \$5 billion  | 0.6825<br>% |
| Fund net assets greater than \$5 billion up to and including \$7.5 billion  | 0.6650<br>% |
| Fund net assets greater than \$7.5 billion up to and including \$10 billion | 0.6475<br>% |
| Fund net assets greater than \$10 billion                                   | 0.6300<br>% |

During the fiscal year ended March 31, 2025, MDEV received a payment from the Advisor in the amount of \$1,328 in connection with a trade error.

The Trust has multiple service agreements with The Bank of New York Mellon (“BNY”). Under the service agreements, BNY performs custodial, fund accounting, certain administrative services, and transfer agency services for each Fund. As custodian, BNY is responsible for custody of each Fund’s assets. As fund accountant and administrator, BNY is responsible for maintaining the books and records of each Fund’s securities and cash. As transfer agent, BNY is responsible for maintaining shareholder records for each Fund. BNY is a subsidiary of The Bank of New York Mellon Corporation, a financial holding company.

Each Trustee who is not an officer or employee of First Trust, any sub-advisor or any of their affiliates (“Independent Trustees”) is paid a fixed annual retainer that is allocated equally among each fund in the First Trust Fund Complex. Each Independent Trustee is also paid an annual per fund fee that varies based on whether the fund is a closed-end or other actively managed fund, a target outcome fund or an index fund.

Additionally, the Chairs of the Audit Committee, Nominating and Governance Committee and Valuation Committee, the Vice Chair of the Audit Committee, the Lead Independent Trustee and the Vice Lead Independent Trustee are paid annual fees to serve in such capacities, with such compensation allocated pro rata among each fund in the First Trust Fund Complex based on net assets. Independent Trustees are reimbursed for travel and out-of-pocket expenses in connection with all meetings. The Committee Chairs, the Audit Committee Vice Chair, the Lead Independent Trustee and the Vice Lead Independent Trustee rotate periodically in serving in such capacities. The officers and “Interested” Trustee receive no compensation from the Trust for acting in such capacities.

#### 4. Purchases and Sales of Securities

For the fiscal period ended March 31, 2025, the cost of purchases and proceeds from sales of investments for each Fund, excluding short-term investments and in-kind transactions, were as follows:

|  | <u>Purchases</u> | <u>Sales</u> |
|--|------------------|--------------|
| First Trust Bloomberg Shareholder Yield ETF          | \$29,909,790     | \$29,909,499 |
| First Trust Indxx Medical Devices ETF                | 596,299          | 589,904      |
| First Trust Bloomberg R&D Leaders ETF                | 843,444          | 827,950      |
| First Trust New Constructs Core Earnings Leaders ETF | 16,314,941       | 16,693,417   |

For the fiscal period ended March 31, 2025, the cost of in-kind purchases and proceeds from in-kind sales for each Fund were as follows:

|  | <u>Purchases</u> | <u>Sales</u> |
|--|------------------|--------------|
| First Trust Bloomberg Shareholder Yield ETF          | \$14,232,643     | \$18,087,217 |
| First Trust Indxx Medical Devices ETF                | —                | 1,081,934    |
| First Trust Bloomberg R&D Leaders ETF                | 5,646,029        | 3,567,236    |
| First Trust New Constructs Core Earnings Leaders ETF | 43,762,021       | 565,306      |

**First Trust Exchange-Traded Fund VI**  
**March 31, 2025**

**5. Creations, Redemptions and Transaction Fees**

Each Fund generally issues and redeems its shares in primary market transactions through a creation and redemption mechanism and does not sell or redeem individual shares. Instead, financial entities known as “Authorized Participants” have contractual arrangements with a Fund or one of the Fund’s service providers to purchase and redeem Fund shares directly with the Fund in Creation Units. Prior to the start of trading on every business day, a Fund publishes through the National Securities Clearing Corporation the “basket” of securities, cash or other assets that it will accept in exchange for a Creation Unit of the Fund’s shares. An Authorized Participant that wishes to effectuate a creation of a Fund’s shares deposits with the Fund the “basket” of securities, cash or other assets identified by the Fund that day, and then receives the Creation Unit of the Fund’s shares in return for those assets. After purchasing a Creation Unit, the Authorized Participant may continue to hold the Fund’s shares or sell them in the secondary market. The redemption process is the reverse of the purchase process: the Authorized Participant redeems a Creation Unit of a Fund’s shares for a basket of securities, cash or other assets. The combination of the creation and redemption process with secondary market trading in a Fund’s shares and underlying securities provides arbitrage opportunities that are designed to help keep the market price of a Fund’s shares at or close to the NAV per share of the Fund.

Each Fund imposes fees in connection with the purchase of Creation Units. These fees may vary based upon various fact-based circumstances, including, but not limited to, the composition of the securities included in the Creation Unit or the countries in which the transactions are settled. The price for each Creation Unit will equal the daily NAV per share of a Fund times the number of shares in a Creation Unit, plus the fees described above and, if applicable, any operational processing and brokerage costs, transfer fees, stamp taxes and part or all of the spread between the expected bid and offer side of the market related to the securities comprising the creation basket.

Each Fund also imposes fees in connection with the redemption of Creation Units. These fees may vary based upon various fact-based circumstances, including, but not limited to, the composition of the securities included in the Creation Unit or the countries in which the transactions are settled. The price received for each Creation Unit will equal the daily NAV per share of a Fund times the number of shares in a Creation Unit, minus the fees described above and, if applicable, any operational processing and brokerage costs, transfer fees, stamp taxes and part or all of the spread between the expected bid and offer side of the market related to the securities comprising the redemption basket. Investors who use the services of a broker or other such intermediary in addition to an Authorized Participant to effect a redemption of a Creation Unit may also be assessed an amount to cover the cost of such services. The redemption fee charged by a Fund will comply with Rule 22c-2 of the 1940 Act which limits redemption fees to no more than 2% of the value of the shares redeemed.

**6. Distribution Plan**

The Board of Trustees adopted a Distribution and Service Plan pursuant to Rule 12b-1 under the 1940 Act. In accordance with the Rule 12b-1 plan, the Funds are authorized to pay an amount up to 0.25% of their average daily net assets each year to reimburse First Trust Portfolios L.P. (“FTP”), the distributor of the Funds, for amounts expended to finance activities primarily intended to result in the sale of Creation Units or the provision of investor services. FTP may also use this amount to compensate securities dealers or other persons that are Authorized Participants for providing distribution assistance, including broker-dealer and shareholder support and educational and promotional services.

No 12b-1 fees are currently paid by the Funds, and pursuant to a contractual arrangement, no 12b-1 fees will be paid any time before July 31, 2025 for MDEV, March 4, 2026 for SHRY, April 26, 2026 for RND and September 27, 2026 for FTCE.

**7. Indemnification**

The Trust, on behalf of the Funds, has a variety of indemnification obligations under contracts with its service providers. The Trust’s maximum exposure under these arrangements is unknown. However, the Trust has not had prior claims or losses pursuant to these contracts and expects the risk of loss to be remote.

**8. Subsequent Events**

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were issued and has determined that there were no subsequent events requiring recognition or disclosure in the financial statements that have not already been disclosed.

## Report of Independent Registered Public Accounting Firm

To the Shareholders and the Board of Trustees of First Trust Exchange-Traded Fund VI:

### Opinion on the Financial Statements and Financial Highlights

We have audited the accompanying statements of assets and liabilities of First Trust Bloomberg Shareholder Yield ETF, First Trust Indxx Medical Devices ETF, First Trust Bloomberg R&D Leaders ETF, First Trust New Constructs Core Earnings Leaders ETF (the “Funds”), each a series of First Trust Exchange-Traded Fund VI, including the portfolios of investments, as of March 31, 2025, the related statements of operations, statements of changes in net assets, and the financial highlights for the periods indicated in the table below; and the related notes. In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of each of the Funds as of March 31, 2025, and the results of their operations, the changes in their net assets, and the financial highlights for the periods listed in the table below, in conformity with accounting principles generally accepted in the United States of America.

| Individual Funds Included in the Trust               | Statements of Operations   | Statements of Changes in Net Assets         | Financial Highlights  |
|--|--|---|---|
| First Trust Bloomberg Shareholder Yield ETF          | For the year ended March 31, 2025  | For the years ended March 31, 2025 and 2024 | For the years ended March 31, 2025, 2024, 2023, 2022 and 2021   |
| First Trust Indxx Medical Devices ETF                | For the year ended March 31, 2025  | For the years ended March 31, 2025 and 2024 | For the years ended March 31, 2025, 2024 and 2023, and for the period from June 22, 2021 (commencement of investment operations) through March 31, 2022 |
| First Trust Bloomberg R&D Leaders ETF                | For the period from April 30, 2024 (commencement of investment operations) through March 31, 2025  |   |   |
| First Trust New Constructs Core Earnings Leaders ETF | For the period from October 2, 2024 (commencement of investment operations) through March 31, 2025 |   |   |

### Basis for Opinion

These financial statements and financial highlights are the responsibility of the Funds’ management. Our responsibility is to express an opinion on the Funds’ financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. The Funds are not required to have, nor were we engaged to perform, an audit of their internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Funds’ internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. Our procedures included confirmation of securities owned as of March 31, 2025, by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ Deloitte & Touche, LLP

Chicago, Illinois  
May 21, 2025

We have served as the auditor of one or more First Trust investment companies since 2001.



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## Other Information

### First Trust Exchange-Traded Fund VI March 31, 2025 (Unaudited)

#### Changes in and Disagreements with Accountants (Item 8 of Form N-CSR)

There were no changes in or disagreements with the Funds' accountants during the fiscal period ended March 31, 2025.

#### Proxy Disclosures (Item 9 of Form N-CSR)

There were no matters submitted for vote by shareholders of any Fund during the fiscal period ended March 31, 2025.

#### Remuneration Paid to Directors, Officers, and Others (Item 10 of Form N-CSR)

Independent Trustees and any member of any advisory board of each Fund are compensated through the unitary management fee paid by each Fund to the advisor and not directly by each Fund. The investment advisory fee paid is included in the Statements of Operations.

#### Statement Regarding the Basis for the Board's Approval of Investment Advisory Contract (Item 11 of Form N-CSR)

The Board of Trustees of First Trust Exchange-Traded Fund VI (the "Trust"), including the Independent Trustees, approved the Investment Management Agreement (the "Agreement") with First Trust Advisors L.P. (the "Advisor"), on behalf of First Trust Bloomberg R&D Leaders ETF (the "Fund"), for an initial two-year term at a meeting held on March 11, 2024. The Board determined that the Agreement is in the best interests of the Fund in light of the nature, extent and quality of the services expected to be provided and such other matters as the Board considered to be relevant in the exercise of its business judgment.

To reach this determination, the Board considered its duties under the Investment Company Act of 1940, as amended (the "1940 Act"), as well as under the general principles of state law, in reviewing and approving advisory contracts; the requirements of the 1940 Act in such matters; the fiduciary duty of investment advisors with respect to advisory agreements and compensation; the standards used by courts in determining whether investment company boards have fulfilled their duties; and the factors to be considered by the Board in voting on such agreements. To assist the Board in its evaluation of the Agreement for the Fund, the Independent Trustees received a report from the Advisor in advance of the Board meeting responding to a request for information from counsel to the Independent Trustees, submitted on behalf of the Independent Trustees, that, among other things, outlined: the services to be provided by the Advisor to the Fund (including the relevant personnel responsible for these services and their experience); the proposed unitary fee rate schedule payable by the Fund as compared to fees charged to a peer group of funds (the "Expense Group") and a broad peer universe of funds (the "Expense Universe"), each assembled by Broadridge Financial Solutions, Inc. ("Broadridge"), an independent source, and as compared to fees charged to other exchange-traded funds ("ETFs") managed by the Advisor; the estimated expense ratio of the Fund as compared to expense ratios of the funds in the Fund's Expense Group and Expense Universe; the nature of expenses to be incurred in providing services to the Fund and the potential for the Advisor to realize economies of scale, if any; profitability and other financial data for the Advisor; any indirect benefits to the Advisor and its affiliate, First Trust Portfolios L.P. ("FTP"); and information on the Advisor's compliance program. The Independent Trustees and their counsel also met separately to discuss the information provided by the Advisor. The Board applied its business judgment to determine whether the arrangement between the Trust and the Advisor is a reasonable business arrangement from the Fund's perspective.

In evaluating whether to approve the Agreement for the Fund, the Board considered the nature, extent and quality of the services to be provided by the Advisor under the Agreement and considered that employees of the Advisor provide management services to other ETFs and to other funds in the First Trust Fund Complex with diligence and care. The Board considered that the Advisor will be responsible for the overall management and administration of the Fund and reviewed all of the services to be provided by the Advisor to the Fund. The Board also considered the background and experience of the persons who will be responsible for the day-to-day management of the Fund's investments. In reviewing the services to be provided, the Board noted the compliance program that had been developed by the Advisor and considered that it includes a robust program for monitoring the Advisor's and the Fund's compliance with the 1940 Act, as well as the Fund's compliance with its investment objective, policies and restrictions. Because the Fund had yet to commence investment operations, the Board could not consider the historical investment performance of the Fund. Because the Fund is an index ETF that is designed to track the performance of an underlying index, the Board considered reports it receives on a quarterly basis showing the correlation and tracking error between other ETFs for which the Advisor serves as investment advisor and their applicable underlying indexes. In light of the information presented and the considerations made, the Board concluded that the nature, extent and quality of the services to be provided to the Fund by the Advisor under the Agreement are expected to be satisfactory.

The Board considered the proposed unitary fee rate schedule payable by the Fund under the Agreement for the services to be provided. The Board noted that, under the unitary fee arrangement, the Fund would pay the Advisor a unitary fee starting at an annual rate of

## Other Information (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025 (Unaudited)

0.60% of its average daily net assets, subject to a breakpoint schedule pursuant to which the unitary fee rate would be reduced as assets of the Fund meet certain thresholds. The Board noted that the Advisor would be responsible for the Fund's expenses, including the cost of transfer agency, custody, fund administration, legal, audit and other services and license fees, if any, but excluding the fee payment under the Agreement and interest, taxes, acquired fund fees and expenses, if any, brokerage commissions and other expenses connected with the execution of portfolio transactions, distribution and service fees pursuant to a Rule 12b-1 plan, if any, and extraordinary expenses, if any. The Board received and reviewed information showing the fee rates and expense ratios of the peer funds in the Expense Group, as well as advisory and unitary fee rates charged by the Advisor to other ETFs. Because the Fund will pay a unitary fee, the Board determined that expense ratios were the most relevant comparative data point. Based on the information provided, the Board noted that the total (net) expense ratio for the Fund was above the median total (net) expense ratio of the peer funds in the Expense Group. With respect to the Expense Group, the Board discussed with representatives of the Advisor how the Expense Group was assembled and how the Fund compared and differed from the peer funds. The Board took this information into account in considering the peer data. With respect to fees charged to other ETFs managed by the Advisor, the Board considered the Advisor's statement that the Fund will be unique to the First Trust Fund Complex, but will be most similar to two other index ETFs in the First Trust Fund Complex that are managed by the Advisor and employ U.S. equity strategies, each of which has a unitary fee rate schedule starting at an annual rate of 0.60% of its average daily net assets. In light of the information considered and the nature, extent and quality of the services expected to be provided to the Fund under the Agreement, the Board determined that the proposed unitary fee was fair and reasonable.

The Board considered whether there are any potential economies of scale to be achieved in connection with the Advisor providing investment advisory services to the Fund and whether the Fund may benefit from any economies of scale. The Board noted that the proposed unitary fee rate schedule for the Fund includes breakpoints pursuant to which the unitary fee rate would be reduced as assets of the Fund meet certain thresholds. The Board considered that the Advisor has continued to build infrastructure and add new staff to improve the services to the funds in the First Trust Fund Complex. The Board also noted that under the unitary fee structure, any reduction in expenses associated with the management and operations of the Fund generally would benefit the Advisor, but that the unitary fee structure provides a level of certainty in expenses for shareholders of the Fund. The Board concluded that the proposed unitary fee rate schedule for the Fund reflects an appropriate level of sharing of any economies of scale that may be realized in the management of the Fund at reasonably foreseeable future asset levels. The Board took into consideration the types of costs to be borne by the Advisor in connection with its services to be performed for the Fund under the Agreement. The Board considered the Advisor's estimate of the asset level for the Fund at which the Advisor expects the Agreement to be profitable to the Advisor and the Advisor's estimate of the profitability of the Agreement if the Fund's assets reach \$100 million. The Board noted the inherent limitations in the profitability analysis and concluded that, based on the information provided, the Advisor's estimated profitability level for the Fund was not unreasonable. In addition, the Board considered indirect benefits described by the Advisor that may be realized from its relationship with the Fund. The Board considered that the Advisor had identified as an indirect benefit to the Advisor and FTP their exposure to investors and brokers who, absent their exposure to the Fund, may have had no dealings with the Advisor or FTP, and noted that the Advisor will not utilize soft dollars in connection with the Fund. The Board concluded that the character and amount of potential indirect benefits to the Advisor were not unreasonable.

Based on all of the information considered and the conclusions reached, the Board, including the Independent Trustees, determined that the terms of the Agreement are fair and reasonable and that the approval of the Agreement is in the best interests of the Fund. No single factor was determinative in the Board's analysis.

The Board of Trustees of First Trust Exchange-Traded Fund VI (the "Trust"), including the Independent Trustees, approved the Investment Management Agreement (the "Agreement") with First Trust Advisors L.P. (the "Advisor") on behalf of the following series of the Trust (each a "Fund" and collectively, the "Funds"):

First Trust S&P 500 Economic Moat Index ETF (subsequently renamed First Trust S&P 500 Economic Moat ETF) (EMOT)  
First Trust New Constructs Core Earnings Leaders ETF (FTCE)

The Board approved the Agreement for each Fund for an initial two-year term at a meeting held on June 3, 2024. The Board determined for each Fund that the Agreement is in the best interests of the Fund in light of the nature, extent and quality of the services expected to be provided and such other matters as the Board considered to be relevant in the exercise of its business judgment.

To reach this determination for each Fund, the Board considered its duties under the Investment Company Act of 1940, as amended (the "1940 Act"), as well as under the general principles of state law, in reviewing and approving advisory contracts; the requirements of the 1940 Act in such matters; the fiduciary duty of investment advisors with respect to advisory agreements and compensation; the



## Other Information (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025 (Unaudited)

standards used by courts in determining whether investment company boards have fulfilled their duties; and the factors to be considered by the Board in voting on such agreements. To assist the Board in its evaluation of the Agreement for each Fund, the Independent Trustees received a report from the Advisor in advance of the Board meeting responding to a request for information from counsel to the Independent Trustees, submitted on behalf of the Independent Trustees, that, among other things, outlined: the services to be provided by the Advisor to each Fund (including the relevant personnel responsible for these services and their experience); the proposed unitary fee rate schedule payable by each Fund as compared to fees charged to a peer group of funds (the "Expense Group") and a broad peer universe of funds (the "Expense Universe"), each assembled by Broadridge Financial Solutions, Inc. ("Broadridge"), an independent source, and as compared to fees charged to other exchange-traded funds ("ETFs") managed by the Advisor; the estimated expense ratio of each Fund as compared to expense ratios of the funds in the Fund's Expense Group and Expense Universe; the nature of expenses to be incurred in providing services to each Fund and the potential for the Advisor to realize economies of scale, if any; profitability and other financial data for the Advisor; any indirect benefits to the Advisor and its affiliate, First Trust Portfolios L.P. ("FTP"); and information on the Advisor's compliance program. The Independent Trustees and their counsel also met separately to discuss the information provided by the Advisor. The Board applied its business judgment to determine whether the arrangement between the Trust and the Advisor is a reasonable business arrangement from each Fund's perspective.

In evaluating whether to approve the Agreement for each Fund, the Board considered the nature, extent and quality of the services to be provided by the Advisor under the Agreement and considered that employees of the Advisor provide management services to other ETFs and to other funds in the First Trust Fund Complex with diligence and care. The Board considered that the Advisor will be responsible for the overall management and administration of each Fund and reviewed all of the services to be provided by the Advisor to the Funds. The Board also considered the background and experience of the persons who will be responsible for the day-to-day management of each Fund's investments. In reviewing the services to be provided, the Board noted the compliance program that had been developed by the Advisor and considered that it includes a robust program for monitoring the Advisor's and each Fund's compliance with the 1940 Act, as well as each Fund's compliance with its investment objective, policies and restrictions. Because the Funds had yet to commence investment operations, the Board could not consider the historical investment performance of the Funds. Because each Fund is an index ETF that is designed to track the performance of an underlying index, the Board considered reports it receives on a quarterly basis showing the correlation and tracking error between other ETFs for which the Advisor serves as investment advisor and their applicable underlying indexes. In light of the information presented and the considerations made, the Board concluded that the nature, extent and quality of the services to be provided to each Fund by the Advisor under the Agreement are expected to be satisfactory.

The Board considered the proposed unitary fee rate schedule payable by each Fund under the Agreement for the services to be provided. The Board noted that, under the unitary fee arrangement, each Fund would pay the Advisor a unitary fee starting at an annual rate of 0.60% of its average daily net assets, subject to a breakpoint schedule pursuant to which the unitary fee rate would be reduced as assets of the Fund meet certain thresholds. The Board noted that the Advisor would be responsible for each Fund's expenses, including the cost of transfer agency, custody, fund administration, legal, audit and other services and license fees, if any, but excluding the fee payment under the Agreement and interest, taxes, acquired fund fees and expenses, if any, brokerage commissions and other expenses connected with the execution of portfolio transactions, distribution and service fees pursuant to a Rule 12b-1 plan, if any, and extraordinary expenses, if any. The Board received and reviewed information showing the fee rates and expense ratios of the peer funds in the Expense Groups, as well as advisory and unitary fee rates charged by the Advisor to other ETFs. Because each Fund will pay a unitary fee, the Board determined that expense ratios were the most relevant comparative data point. Based on the information provided, the Board noted that the total (net) expense ratio for EMOT was equal to the median total (net) expense ratio of the peer funds in its Expense Group and that the total (net) expense ratio for FTCE was above the median total (net) expense ratio of the peer funds in its Expense Group. With respect to the Expense Groups, the Board discussed with representatives of the Advisor how the Expense Groups were assembled and how each Fund compared and differed from the peer funds. The Board took this information into account in considering the peer data. With respect to fees charged to other ETFs managed by the Advisor, the Board considered the Advisor's statement that each Fund will be unique to the First Trust Fund Complex, but will be most similar to certain other index ETFs in the First Trust Fund Complex that are managed by the Advisor and employ U.S. equity strategies and that have unitary fee rate schedules starting at an annual rate of 0.60% of their average daily net assets. In light of the information considered and the nature, extent and quality of the services expected to be provided to each Fund under the Agreement, the Board determined that, for each Fund, the proposed unitary fee was fair and reasonable.

The Board considered whether there are any potential economies of scale to be achieved in connection with the Advisor providing investment advisory services to the Funds and whether the Funds may benefit from any economies of scale. The Board noted that the proposed unitary fee rate schedule for each Fund includes breakpoints pursuant to which the unitary fee rate would be reduced as assets of the Fund meet certain thresholds. The Board considered that the Advisor has continued to build infrastructure and add new



## Other Information (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025 (Unaudited)

staff to improve the services to the funds in the First Trust Fund Complex. The Board also noted that under the unitary fee structure, any reduction in expenses associated with the management and operations of the Funds generally would benefit the Advisor, but that the unitary fee structure provides a level of certainty in expenses for shareholders of the Funds. The Board concluded that the proposed unitary fee rate schedule for each Fund reflects an appropriate level of sharing of any economies of scale that may be realized in the management of the Fund at reasonably foreseeable future asset levels. The Board took into consideration the types of costs to be borne by the Advisor in connection with its services to be performed for each Fund under the Agreement. The Board considered the Advisor's estimate of the asset level for each Fund at which the Advisor expects the Agreement to be profitable to the Advisor and the Advisor's estimate of the profitability of the Agreement for each Fund if its assets reach \$100 million. The Board noted the inherent limitations in the profitability analysis and concluded that, based on the information provided, the Advisor's estimated profitability level for each Fund was not unreasonable. In addition, the Board considered indirect benefits described by the Advisor that may be realized from its relationship with the Funds. The Board considered that the Advisor had identified as an indirect benefit to the Advisor and FTP their exposure to investors and brokers who, absent their exposure to the Funds, may have had no dealings with the Advisor or FTP, and noted that the Advisor will not utilize soft dollars in connection with the Funds. The Board concluded that the character and amount of potential indirect benefits to the Advisor were not unreasonable.

Based on all of the information considered and the conclusions reached, the Board, including the Independent Trustees, determined that the terms of the Agreement are fair and reasonable and that the approval of the Agreement is in the best interests of each Fund. No single factor was determinative in the Board's analysis.

#### Remuneration Disclosure Under the Alternative Investment Fund Managers Directive

First Trust Advisors L.P. ("First Trust") is authorised and regulated by the U.S. Securities and Exchange Commission and is entitled to market shares of certain First Trust Exchange-Traded Fund VI funds it manages (the "Funds") in certain member states in the European Economic Area in accordance with the cooperation arrangements in Article 42 of the Alternative Investment Fund Managers Directive (the "Directive"). First Trust is required under the Directive to make disclosures in respect of remuneration. The following disclosures are made in line with First Trust's interpretation of currently available regulatory guidance on remuneration disclosures.

During the year ended December 31, 2024, the amount of remuneration paid (or to be paid) by First Trust Advisors L.P. in respect of the Funds is \$23,784. This figure is comprised of \$959 paid (or to be paid) in fixed compensation and \$22,825 paid (or to be paid) in variable compensation. There were a total of 24 beneficiaries of the remuneration described above. Those amounts include \$12,468 paid (or to be paid) to senior management of First Trust Advisors L.P. and \$11,316 paid (or to be paid) to other employees whose professional activities have a material impact on the risk profiles of First Trust Advisors L.P. or the Funds (collectively, "Code Staff").

Code Staff included in the aggregated figures disclosed above are rewarded in line with First Trust's remuneration policy (the "Remuneration Policy") which is determined and implemented by First Trust's senior management. The Remuneration Policy reflects First Trust's ethos of good governance and encapsulates the following principal objectives:

- i. to provide a clear link between remuneration and performance of First Trust and to avoid rewarding for failure;
- ii. to promote sound and effective risk management consistent with the risk profiles of the funds managed by First Trust; and
- iii. to remunerate staff in line with the business strategy, objectives, values and interests of First Trust and the funds managed by First Trust in a manner that avoids conflicts of interest.

First Trust assesses various risk factors which it is exposed to when considering and implementing remuneration for Code Staff and considers whether any potential award to such person(s) would give rise to a conflict of interest. First Trust does not reward failure, or consider the taking of risk or failure to take risk in its remuneration of Code Staff.

First Trust assesses performance for the purposes of determining payments in respect of performance-related remuneration of Code Staff by reference to a broad range of measures including (i) individual performance (using financial and non-financial criteria), and (ii) the overall performance of First Trust. Remuneration is not based upon the performance of the Funds.

The elements of remuneration are balanced between fixed and variable and the senior management sets fixed salaries at a level sufficient to ensure that variable remuneration incentivises and rewards strong individual performance but does not encourage excessive risk taking.

No individual is involved in setting his or her own remuneration.

## Other Information (Continued)

### First Trust Exchange-Traded Fund VI March 31, 2025 (Unaudited)

#### Federal Tax Information

For the taxable period ended March 31, 2025, the following percentages of income dividends paid by the Funds qualify for the dividends received deduction available to corporations:

|  | Dividends Received<br>Deduction |
|--|---------------------------------|
| First Trust Bloomberg Shareholder Yield ETF          | 100.00<br>%                     |
| First Trust Indxx Medical Devices ETF                | 0.00<br>%                       |
| First Trust Bloomberg R&D Leaders ETF                | 100.00<br>%                     |
| First Trust New Constructs Core Earnings Leaders ETF | 100.00<br>%                     |

For the taxable period ended March 31, 2025, the following percentages of income dividends paid by the Funds are hereby designated as qualified dividend income:

|  | Qualified Dividend<br>Income |
|--|------------------------------|
| First Trust Bloomberg Shareholder Yield ETF          | 100.00<br>%                  |
| First Trust Indxx Medical Devices ETF                | 0.00<br>%                    |
| First Trust Bloomberg R&D Leaders ETF                | 100.00<br>%                  |
| First Trust New Constructs Core Earnings Leaders ETF | 100.00<br>%                  |

A portion of each of the Funds' 2025 ordinary dividends (including short-term capital gains) paid to its shareholders during the fiscal period ended March 31, 2025, may be eligible for the Qualified Business Income (QBI) Deduction under the Internal Revenue Code of 1986, as amended, Section 199A for the aggregate dividends each Fund received from the underlying Real Estate Investment Trusts (REITs) these Funds invest in.

#### Disclaimer

#### First Trust Bloomberg Shareholder Yield ETF First Trust Bloomberg R&D Leaders ETF First Trust New Constructs Core Earnings Leaders ETF

“Bloomberg<sup>®</sup>”, Bloomberg Shareholder Yield Index, Bloomberg R&D Leaders Select Index and Bloomberg New Constructs Core Earnings Leaders Index licensed herein (the “Indices”) are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited (“BISL”), the administrator of the Indices (collectively, “Bloomberg”) and have been licensed for use for certain purposes by First Trust Advisors L.P. (the “Licensee”). Bloomberg is not affiliated with the Licensee, and Bloomberg does not approve, endorse, review, or recommend the financial products referenced herein (the “Financial Products”). Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Indices or the Financial Products.

#### First Trust Indxx Medical Devices ETF

Indxx and Indxx Medical Devices Index (“Index”) are trademarks of Indxx, Inc. (“Indxx”) and have been licensed for use for certain purposes by First Trust. The Fund is not sponsored, endorsed, sold or promoted by Indxx, and Indxx makes no representation

regarding the advisability of trading in such product. The Index is determined, composed and calculated by Indxx without regard to First Trust or the Fund.

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(b) The Financial Highlights is included in the Financial Statements and Other Information filed under Item 7(a) of this Form N-CSR.

**Item 8. Changes in and Disagreements with Accountants for Open-End Management Investment Companies.**

This information is included in the Financial Statements and Other Information filed under Item 7(a) of this Form N-CSR.

**Item 9. Proxy Disclosures for Open-End Management Investment Companies.**

This information is included in the Financial Statements and Other Information filed under Item 7(a) of this Form N-CSR.

**Item 10. Remuneration Paid to Directors, Officers, and Others of Open-End Management Investment Companies**

This information is included in the Financial Statements and Other Information filed under Item 7(a) of this Form N-CSR.

**Item 11. Statement Regarding Basis for Approval of Investment Advisory Contract.**

This statement is included in the Financial Statements and Other Information filed under Item 7(a) of this Form N-CSR.

**Item 12. Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies.**

Not applicable to the Registrant.

**Item 13. Portfolio Managers of Closed-End Management Investment Companies.**

Not applicable to the Registrant.

**Item 14. Purchases of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers.**

Not applicable to the Registrant.

**Item 15. Submission of Matters to a Vote of Security Holders.**

There have been no material changes to the procedures by which the shareholders may recommend nominees to the Registrant's board of directors, where those changes were implemented after the Registrant last provided disclosure in response to the requirements of Item 407(c)(2)(iv) of Regulation S-K (17 CFR 229.407) (as required by Item 22(b)(15) of Schedule 14A (17 CFR 240.14a-101)), or this Item.

**Item 16. Controls and Procedures.**

(a) The Registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the Registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the period covered by this report that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 17. Disclosure of Securities Lending Activities for Closed-End Management Investment Companies.**

(a) Not applicable to the Registrant.

(b) Not applicable to the Registrant.

**Item 18. Recovery of Erroneously Awarded Compensation.**

(a) Not applicable to the Registrant.

(b) Not applicable to the Registrant.

**Item 19. Exhibits.**

(a)(1) [Code of ethics, or any amendment thereto, that is the subject of disclosure required by Item 2 is attached hereto.](#)

(a)(2) Not applicable to the Registrant.

(a)(3) [The certifications required by Rule 30a-2\(a\) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto.](#)

(a)(4) Not applicable to the Registrant.

(a)(5) Not applicable to the Registrant.

(b) [Certifications pursuant to Rule 30a-2\(b\) under the 1940 Act and Section 906 of the Sarbanes-Oxley Act of 2002 are attached hereto.](#)

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(registrant) First Trust Exchange-Traded Fund VI

By (Signature and Title)\* /s/ James M. Dykas  
James M. Dykas, President and Chief Executive Officer  
(principal executive officer)

Date: June 9, 2025

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* /s/ James M. Dykas  
James M. Dykas, President and Chief Executive Officer  
(principal executive officer)

Date: June 9, 2025

By (Signature and Title)\* /s/ Derek D. Maltbie  
Derek D. Maltbie, Treasurer, Chief Financial Officer  
and Chief Accounting Officer  
(principal financial officer)

Date: June 9, 2025

\* Print the name and title of each signing officer under his or her signature.

## **SENIOR FINANCIAL OFFICER CODE OF CONDUCT**

### **I. Introduction**

This code of conduct is being adopted by the investment companies advised by First Trust Advisors L.P., from time to time, (the "FUNDS"). The reputation and integrity of the Funds are valuable assets that are vital to the Funds' success. Each officer of the Funds, and officers and employees of the investment adviser to the Funds who work on Fund matters, including each of the Funds' senior financial officers ("SFOS"), is responsible for conducting each Fund's business in a manner that demonstrates a commitment to the highest standards of integrity. SFOS include the Principal Executive Officer (who is the President), the Controller (who is the principal accounting officer), and the Treasurer (who is the principal financial officer), and any person who performs a similar function.

The Funds, First Trust Advisors L.P. and First Trust Portfolios have adopted Codes of Ethics under Rule 17j-1 under the Investment Company Act of 1940 (the "RULE 17J-1 CODE"). These Codes of Ethics are designed to prevent certain conflicts of interest that may arise when officers, employees, or directors of the Funds and the foregoing entities know about present or future Fund transactions and/or have the power to influence those transactions, and engage in transactions with respect to those same securities in their personal account(s) or otherwise take advantage of their position and knowledge with respect to those securities. In an effort to prevent these conflicts and in accordance with Rule 17j-1, the Funds adopted their Rule 17j-1 Code to prohibit transactions and conduct that create conflicts of interest, and to establish compliance procedures.

The Sarbanes-Oxley Act of 2002 was designed to address corporate malfeasance and to help assure investors that the companies in which they invest are accurately and completely disclosing financial information. Under Section 406 of the Act, all public companies (including the Funds) must either have a code of ethics for their SFOS, or disclose why they do not. The Act was intended to prevent future situations (such as occurred in well-reported situations involving such companies as Enron and WorldCom) where a company creates an environment in which employees are afraid to express their opinions or to question unethical and potentially illegal business practices.

The Funds have chosen to adopt a senior financial officer Code of Conduct to encourage their SFOS, and other Fund officers and employees of First Trust Advisors or First Trust Portfolios to act ethically and to question potentially unethical or illegal practices, and to strive to ensure that the Funds' financial disclosures are complete, accurate, and understandable.

## **II. Purposes of This Code of Conduct**

The purposes of this Code are:

- A. To promote honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- B. To promote full, fair, accurate, timely, and understandable disclosure in reports and documents that the Funds file with, or submits to, the SEC and in other public communications the Funds make;
- C. To promote compliance with applicable governmental laws, rules and regulations;
- D. To encourage the prompt internal reporting to an appropriate person of violations of the Code; and
- E. To establish accountability for adherence to the Code.

## **III. Questions About This Code**

The Funds' Boards of Trustees have designated W. Scott Jardine or other appropriate officer designated by the President of the respective Funds to be the Compliance Coordinator for the implementation and administration of the Code.

## **IV. Handling of Financial Information**

The Funds have adopted guidelines under which its SFOs perform their duties. However, the Funds expect that all officers or employees of the adviser or distributor who participate in the preparation of any part of any Fund's financial statements follow these guidelines with respect to each Fund:

- A. Act with honesty and integrity and avoid violations of this Code, including actual or apparent conflicts of interest with the Fund in personal and professional relationships.
- B. Disclose to the Fund's Compliance Coordinator any material transaction or relationship that reasonably could be expected to give rise to any violations of the Code, including actual or apparent conflicts of interest with the Fund. You should disclose these transactions or relationships whether you are involved or have only observed the transaction or relationship. If it is not possible to disclose the matter to the Compliance Coordinator, it should be disclosed to the Fund's Principal Financial Officer or Principal Executive Officer.

C. Provide information to the Fund's other officers and appropriate employees of service providers (adviser, administrator, outside auditor, outside counsel, custodian, etc.) that is accurate, complete, objective, relevant, timely, and understandable.

D. Endeavor to ensure full, fair, timely, accurate, and understandable disclosure in the Fund's periodic reports.

E. Comply with the federal securities laws and other applicable laws and rules, such as the Internal Revenue Code.

F. Act in good faith, responsibly, and with due care, competence and diligence, without misrepresenting material facts or allowing your independent judgment to be subordinated.

G. Respect the confidentiality of information acquired in the course of your work except when you have Fund approval to disclose it or where disclosure is otherwise legally mandated. You may not use confidential information acquired in the course of your work for personal advantage.

H. Share and maintain skills important and relevant to the Fund's needs.

I. Proactively promote ethical behavior among peers in your work environment.

J. Responsibly use and control all assets and resources employed or entrusted to you.

K. Record or participate in the recording of entries in the Fund's books and records that are accurate to the best of your knowledge.

#### **V. Waivers of This Code**

SFOs and other parties subject to this Code may request a waiver of a provision of this Code (or certain provisions of the Fund's Rule 17j-1 Code) by submitting their request in writing to the Compliance Coordinator for appropriate review. An executive officer of the Fund or the Audit Committee will decide whether to grant a waiver. All waivers of this Code must be disclosed to the Fund's shareholders to the extent required by SEC rules. A good faith interpretation of the provisions of this Code, however, shall not constitute a waiver.

#### **VI. Annual Certification**

Each SFO will be asked to certify on an annual basis that he/she is in full compliance with the Code and any related policy statements.

## **VII. Reporting Suspected Violations**

A. SFOs or other officers of the Funds or employees of the First Trust group who work on Fund matters who observe, learn of, or, in good faith, suspect a violation of the Code **MUST** immediately report the violation to the Compliance Coordinator, another member of the Funds' or First Trust's senior management, or to the Audit Committee of the Fund Board. An example of a possible Code violation is the preparation and filing of financial disclosure that omits material facts, or that is accurate but is written in a way that obscures its meaning.

B. Because service providers such as an administrator, outside accounting firm, and custodian provide much of the work relating to the Funds' financial statements, you should be alert for actions by service providers that may be illegal, or that could be viewed as dishonest or unethical conduct. You should report these actions to the Compliance Coordinator even if you know, or think, that the service provider has its own code of ethics for its SFOs or employees.

C. SFOs or other officers or employees who report violations or suspected violations in good faith will not be subject to retaliation of any kind. Reported violations will be investigated and addressed promptly and will be treated confidentially to the extent possible.

## **VIII. Violations of The Code**

A. Dishonest, unethical or illegal conduct will constitute a violation of this Code, regardless of whether this Code specifically refers to that particular conduct. A violation of this Code may result in disciplinary action, up to and including termination of employment. A variety of laws apply to the Funds and their operations, including the Securities Act of 1933, the Investment Company Act of 1940, state laws relating to duties owed by Fund directors and officers, and criminal laws. The federal securities laws generally prohibit the Funds from making material misstatements in its prospectus and other documents filed with the SEC, or from omitting to state a material fact. These material misstatements and omissions include financial statements that are misleading or omit materials facts.

B. Examples of criminal violations of the law include stealing, embezzling, misapplying corporate or bank funds, making a payment for an expressed purpose on a Fund's behalf to an individual who intends to use it for a different purpose; or making payments, whether corporate or personal, of cash or other items of value that are intended to influence the judgment or actions of political candidates, government officials or businesses in connection with any of the Funds' activities. The Funds must and will report all suspected criminal violations to the appropriate authorities for possible prosecution, and will investigate, address and report, as appropriate, non-criminal violations.

Amended: June 1, 2009

**Certification Pursuant to Rule 30a-2(a) under the 1940 Act and Section 302  
of the Sarbanes-Oxley Act**

I, James M. Dykas, certify that:

1. I have reviewed this report on Form N-CSR of First Trust Exchange-Traded Fund VI;

Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:

- (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

- (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

- (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and

- (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

- All significant deficiencies and material weaknesses in the design or operation of internal control over
- (a) financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: June 9, 2025

/s/ James M. Dykas

James M. Dykas, President and Chief Executive Officer  
(principal executive officer)

**Certification Pursuant to Rule 30a-2(a) under the 1940 Act and Section 302  
of the Sarbanes-Oxley Act**

I, Derek D. Maltbie, certify that:

1. I have reviewed this report on Form N-CSR of First Trust Exchange-Traded Fund VI;

- Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a
2. material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

- Based on my knowledge, the financial statements, and other financial information included in this report, fairly
3. present in all material respects the financial condition, results of operations, changes in net assets, and cash flows (if the financial statements are required to include a statement of cash flows) of the registrant as of, and for, the periods presented in this report;

- The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
- 4.

- (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

- (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability

of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this (c) report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based on such evaluation; and

Disclosed in this report any change in the registrant's internal control over financial reporting that occurred (d) during the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

All significant deficiencies and material weaknesses in the design or operation of internal control over (a) financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: June 9, 2025

/s/ Derek D. Maltbie

Derek D. Maltbie, Treasurer, Chief Financial Officer  
and Chief Accounting Officer  
(principal financial officer)

**Certification Pursuant to Rule 30a-2(b) under the 1940 Act and Section 906  
of the Sarbanes-Oxley Act**

I, James M. Dykas, President and Chief Executive Officer of First Trust Exchange-Traded Fund VI (the “Registrant”), certify that:

1. The Form N-CSR of the Registrant (the “Report”) fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Registrant.

Date: June 9, 2025

/s/ James M. Dykas

James M. Dykas, President and Chief Executive Officer  
(principal executive officer)

I, Derek D. Maltbie, Treasurer, Chief Financial Officer and Chief Accounting Officer of First Trust Exchange-Traded Fund VI (the “Registrant”), certify that:

1. The Form N-CSR of the Registrant (the “Report”) fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended; and
2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Registrant.

Date: June 9, 2025

/s/ Derek D. Maltbie

Derek D. Maltbie, Treasurer, Chief Financial Officer  
and Chief Accounting Officer  
(principal financial officer)

**Form N-CSR Cover**

**12 Months Ended  
Mar. 31, 2025**

**Shareholder Report [Line Items]**

|                                       |                                     |
|---------------------------------------|-------------------------------------|
| <u>Document Type</u>                  | N-CSR                               |
| <u>Amendment Flag</u>                 | false                               |
| <u>Registrant Name</u>                | First Trust Exchange-Traded Fund VI |
| <u>Entity Central Index Key</u>       | 0001552740                          |
| <u>Entity Investment Company Type</u> | N-1A                                |
| <u>Document Period End Date</u>       | Mar. 31, 2025                       |

## Shareholder Report

12 Months Ended  
Mar. 31, 2025  
USD (\$)  
Holding

### [Shareholder Report \[Line Items\]](#)

[Document Type](#) N-CSR  
[Amendment Flag](#) false  
[Registrant Name](#) First Trust Exchange-Traded Fund VI  
[Entity Central Index Key](#) 0001552740  
[Entity Investment Company Type](#) N-1A  
[Document Period End Date](#) Mar. 31, 2025

[C000169744 \[Member\]](#)

### [Shareholder Report \[Line Items\]](#)

[Fund Name](#) First Trust Nasdaq Bank ETF  
[Class Name](#) First Trust Nasdaq Bank ETF  
[Trading Symbol](#) FTXO  
[Security Exchange Name](#) NASDAQ  
[Annual or Semi-Annual Statement \[Text Block\]](#) This annual shareholder report contains important information about the First Trust Nasdaq Bank ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period").

[Shareholder Report Annual or Semi-Annual](#) annual shareholder report

[Additional Information \[Text Block\]](#) You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXO](http://www.ftportfolios.com/fund-documents/etf/FTXO). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#) 1-800-621-1675

[Additional Information Email](#) [info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#) [www.ftportfolios.com/fund-documents/etf/FTXO](http://www.ftportfolios.com/fund-documents/etf/FTXO)

[Expenses \[Text Block\]](#)

#### WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                        | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|-----------------------------|--------------------------------|---|
| First Trust Nasdaq Bank ETF | \$64                           | 0.60%   |

[Expenses Paid, Amount](#) \$ 64

[Expense Ratio, Percent](#) 0.60%

[Factors Affecting Performance \[Text Block\]](#)

#### HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned 14.70% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq US Benchmark Banks™ Index, which returned 18.80% for the same Period.

During the Period, the Fund allocated investments between two sub industries. Diversified Banks received a weight of 54.9% and contributed 8.4% to the Fund's overall return while Regional Banks received a weight of 44.9% and contributed 7.0% to the Fund's overall return.

[Performance Past Does Not Indicate Future \[Text\]](#)

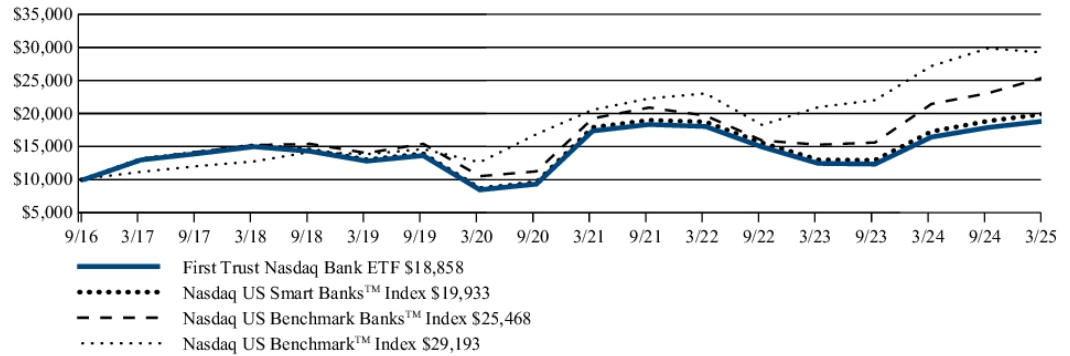
The Fund's past performance is not a good predictor of the Fund's future performance.

[Line Graph \[Table Text Block\]](#) **FUND PERFORMANCE (September 20, 2016 to March 31, 2025)**

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the

name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

#### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (9/20/16) |
|---|--------|--------|---------------------------|
| First Trust Nasdaq Bank ETF                         | 14.70% | 17.37% | 7.72%                     |
| Nasdaq US Smart Banks™ Index                        | 15.37% | 18.16% | 8.43%                     |
| Nasdaq US Benchmark Banks™ Index                    | 18.80% | 19.33% | 11.59%                    |
| Nasdaq US Benchmark™ Index                          | 7.45%  | 18.24% | 13.39%                    |

[Performance Inception Date](#)  
[No Deduction of Taxes \[Text Block\]](#)

Sep. 20, 2016  
The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

[Updated Performance Information Location \[Text Block\]](#)

Visit [www.ftportfolios.com/etf/FTXO](http://www.ftportfolios.com/etf/FTXO) for more recent performance information.

[Net Assets](#)  
[Holdings Count | Holding](#)  
[Advisory Fees Paid, Amount](#)  
[Investment Company Portfolio Turnover](#)  
[Additional Fund Statistics \[Text Block\]](#)

\$ 224,648,670  
51  
\$ 859,178  
24.00%

#### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |               |
|------------------------------------|---------------|
| Fund net assets                    | \$224,648,670 |
| Total number of portfolio holdings | 51            |
| Total advisory fee paid            | \$859,178     |
| Portfolio turnover rate            | 24%           |

[Holdings \[Text Block\]](#)

#### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

##### TOP TEN HOLDINGS

|                       |      |
|-----------------------|------|
| JPMorgan Chase & Co.  | 8.0% |
| Wells Fargo & Co.     | 7.9% |
| Bank of America Corp. | 7.8% |
| U.S. Bancorp          | 7.8% |
| Citigroup, Inc.       | 7.7% |

|  |      |
|--|------|
| M&T Bank Corp.                           | 4.0% |
| PNC Financial Services Group (The), Inc. | 4.0% |
| First Citizens BancShares, Inc., Class A | 3.9% |
| Citizens Financial Group, Inc.           | 3.9% |
| Huntington Bancshares, Inc.              | 3.6% |

**SECTOR ALLOCATION**



[Largest Holdings \[Text Block\]](#)

**TOP TEN HOLDINGS**

|  |      |
|--|------|
| JPMorgan Chase & Co.                     | 8.0% |
| Wells Fargo & Co.                        | 7.9% |
| Bank of America Corp.                    | 7.8% |
| U.S. Bancorp                             | 7.8% |
| Citigroup, Inc.                          | 7.7% |
| M&T Bank Corp.                           | 4.0% |
| PNC Financial Services Group (The), Inc. | 4.0% |
| First Citizens BancShares, Inc., Class A | 3.9% |
| Citizens Financial Group, Inc.           | 3.9% |
| Huntington Bancshares, Inc.              | 3.6% |

[C000169745 \[Member\]](#)

[Shareholder Report \[Line Items\]](#)

[Fund Name](#)

First Trust Nasdaq Food & Beverage ETF

[Class Name](#)

First Trust Nasdaq Food & Beverage ETF

[Trading Symbol](#)

FTXG

[Security Exchange Name](#)

NASDAQ

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust Nasdaq Food & Beverage ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”).

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXG](http://www.ftportfolios.com/fund-documents/etf/FTXG). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/FTXG](http://www.ftportfolios.com/fund-documents/etf/FTXG)

[Expenses \[Text Block\]](#)

**WHAT WERE THE FUND COSTS FOR THE LAST YEAR?**

(Based on a hypothetical \$10,000 investment)

| Fund                                   | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------------------|---|
| First Trust Nasdaq Food & Beverage ETF | \$59                           | 0.60%   |
| <a href="#">Expenses Paid, Amount</a>  | \$ 59                          |   |
| <a href="#">Expense Ratio, Percent</a> | 0.60%                          |   |

## [Factors Affecting Performance](#)

[\[Text Block\]](#)

### HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned -2.38% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq US Benchmark Food, Beverage, and Tobacco™ Index, which returned 9.46% for the same Period.

During the Period, investments in the Food Products industry received the greatest average weight in the Fund of 58.2% and contributed -2.7% to the Fund's overall return, which was the most negative return contribution of any industry. With an average weight of 2.5%, the greatest return contribution of 0.5% came from a single investment, US Foods Holding Corp., in the Consumer Staples Distribution & Retail industry, the only investment in that industry.

## [Performance Past Does Not Indicate Future](#) [\[Text\]](#)

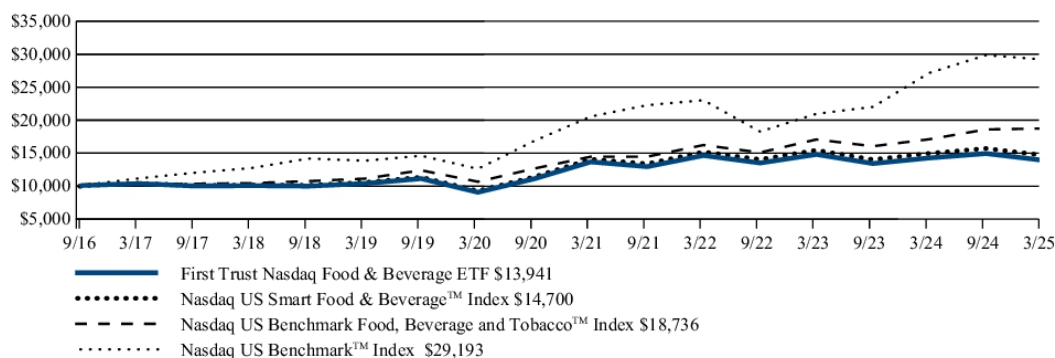
The Fund's past performance is not a good predictor of the Fund's future performance.

[Line Graph](#) [\[Table Text Block\]](#)

### FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

#### INVESTMENT PERFORMANCE OF \$10,000



## [Average Annual Return](#) [\[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025)   | 1 Year | 5 Year | Since Inception (9/20/16) |
|---|--------|--------|---------------------------|
| First Trust Nasdaq Food & Beverage ETF                | -2.38% | 8.95%  | 3.97%                     |
| Nasdaq US Smart Food & Beverage™ Index                | -1.80% | 9.63%  | 4.62%                     |
| Nasdaq US Benchmark Food, Beverage and Tobacco™ Index | 9.46%  | 11.90% | 7.64%                     |
| Nasdaq US Benchmark™ Index                            | 7.45%  | 18.24% | 13.39%                    |

## [Performance Inception Date](#) [No Deduction of Taxes](#) [\[Text Block\]](#)

Sep. 20, 2016

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

## [Updated Performance Information Location](#) [\[Text Block\]](#)

Visit [www.ftportfolios.com/etf/FTXG](http://www.ftportfolios.com/etf/FTXG) for more recent performance information.

## [Net Assets](#)

\$ 25,987,214

## [Holdings Count | Holding](#)

31

## [Advisory Fees Paid, Amount](#)

\$ 209,445

## [Investment Company Portfolio Turnover](#)

20.00%

## [Additional Fund Statistics](#) [\[Text Block\]](#)

### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$25,987,214 |
| Total number of portfolio holdings | 31           |

|                                |           |
|--------------------------------|-----------|
| <b>Total advisory fee paid</b> | \$209,445 |
| <b>Portfolio turnover rate</b> | 20%       |

[Holdings \[Text Block\]](#)

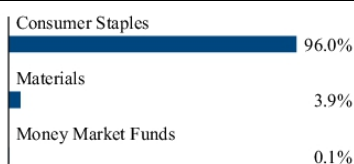
**WHAT DID THE FUND INVEST IN? (As of March 31, 2025)**

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

**TOP TEN HOLDINGS**

|                                       |      |
|---------------------------------------|------|
| Mondelez International, Inc., Class A | 8.3% |
| Coca-Cola (The) Co.                   | 7.9% |
| PepsiCo, Inc.                         | 7.7% |
| Kraft Heinz (The) Co.                 | 7.4% |
| General Mills, Inc.                   | 6.3% |
| Constellation Brands, Inc., Class A   | 4.1% |
| Tyson Foods, Inc., Class A            | 4.1% |
| Keurig Dr Pepper, Inc.                | 4.0% |
| Archer-Daniels-Midland Co.            | 4.0% |
| Monster Beverage Corp.                | 3.9% |

**SECTOR ALLOCATION**



[Largest Holdings \[Text Block\]](#)

**TOP TEN HOLDINGS**

|                                       |      |
|---------------------------------------|------|
| Mondelez International, Inc., Class A | 8.3% |
| Coca-Cola (The) Co.                   | 7.9% |
| PepsiCo, Inc.                         | 7.7% |
| Kraft Heinz (The) Co.                 | 7.4% |
| General Mills, Inc.                   | 6.3% |
| Constellation Brands, Inc., Class A   | 4.1% |
| Tyson Foods, Inc., Class A            | 4.1% |
| Keurig Dr Pepper, Inc.                | 4.0% |
| Archer-Daniels-Midland Co.            | 4.0% |
| Monster Beverage Corp.                | 3.9% |

[C000169746 \[Member\]](#)

**[Shareholder Report \[Line Items\]](#)**

[Fund Name](#)

First Trust Nasdaq Oil & Gas ETF

[Class Name](#)

First Trust Nasdaq Oil & Gas ETF

[Trading Symbol](#)

FTXN

[Security Exchange Name](#)

NASDAQ

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust Nasdaq Oil & Gas ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period").

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXN](http://www.ftportfolios.com/fund-documents/etf/FTXN). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/FTXN](http://www.ftportfolios.com/fund-documents/etf/FTXN)

[Expenses \[Text Block\]](#)

### WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                             | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|----------------------------------|--------------------------------|---|
| First Trust Nasdaq Oil & Gas ETF | \$59                           | 0.60%   |
| Expenses Paid, Amount            | \$ 59                          |   |
| Expense Ratio, Percent           | 0.60%                          |   |

[Expenses Paid, Amount](#)

[Expense Ratio, Percent](#)

[Factors Affecting Performance \[Text Block\]](#)

### HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned -3.88% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq US Benchmark Energy™ Index, which returned 1.33% for the same Period.

During the Period, investments in the Oil & Gas Exploration & Production sub-industry received the greatest allocation in the Fund with an average weight of 35.5% and contributed -3.9% to the Fund's overall return. With a weight of 18.4%, the greatest contribution to the Fund's return of 7.6% came from the Oil & Gas Storage & Transportation sub-industry. The most negative contribution to the Fund's return of -4.9% came from the Oil & Gas Refining & Marketing sub-industry, which received a weight of 15.4%.

[Performance Past Does Not Indicate Future \[Text\]](#)

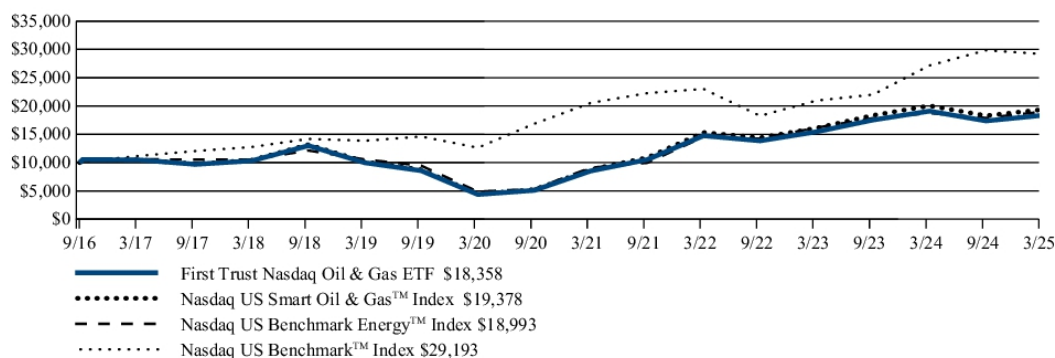
The Fund's past performance is not a good predictor of the Fund's future performance.

[Line Graph \[Table Text Block\]](#)

### FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

#### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (9/20/16) |
|---|--------|--------|---------------------------|
| First Trust Nasdaq Oil & Gas ETF                    | -3.88% | 33.27% | 7.38%                     |
| Nasdaq US Smart Oil & Gas™ Index                    | -3.33% | 34.17% | 8.07%                     |
| Nasdaq US Benchmark Energy™ Index                   | 1.33%  | 31.27% | 7.81%                     |
| Nasdaq US Benchmark™ Index                          | 7.45%  | 18.24% | 13.39%                    |

[Performance Inception Date](#) Sep. 20, 2016

[No Deduction of Taxes \[Text Block\]](#) The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

[Updated Performance Information Location \[Text Block\]](#)

Visit [www.ftportfolios.com/etf/FTXN](http://www.ftportfolios.com/etf/FTXN) for more recent performance information.

[Net Assets](#) \$ 157,318,322

[Holdings Count | Holding](#) 43

[Advisory Fees Paid, Amount](#) \$ 1,112,949

[Investment Company Portfolio Turnover](#) 32.00%

[Additional Fund Statistics \[Text Block\]](#)

#### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |               |
|------------------------------------|---------------|
| Fund net assets                    | \$157,318,322 |
| Total number of portfolio holdings | 43            |
| Total advisory fee paid            | \$1,112,949   |
| Portfolio turnover rate            | 32%           |

[Holdings \[Text Block\]](#)

#### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

##### TOP TEN HOLDINGS

|                            |      |
|----------------------------|------|
| Exxon Mobil Corp.          | 8.2% |
| ConocoPhillips             | 8.2% |
| Chevron Corp.              | 8.1% |
| EOG Resources, Inc.        | 7.8% |
| Occidental Petroleum Corp. | 7.4% |
| Kinder Morgan, Inc.        | 4.0% |
| Devon Energy Corp.         | 4.0% |
| Diamondback Energy, Inc.   | 3.9% |
| Schlumberger N.V.          | 3.9% |
| Cheniere Energy, Inc.      | 3.5% |

##### SECTOR ALLOCATION

|                       |       |
|-----------------------|-------|
| Energy                | 99.9% |
| Money Market Funds    | 0.1%  |
| Repurchase Agreements | 0.0%  |

Any amount shown as 0.0% represents less than 0.1%.

[Largest Holdings \[Text Block\]](#)

##### TOP TEN HOLDINGS

|                            |      |
|----------------------------|------|
| Exxon Mobil Corp.          | 8.2% |
| ConocoPhillips             | 8.2% |
| Chevron Corp.              | 8.1% |
| EOG Resources, Inc.        | 7.8% |
| Occidental Petroleum Corp. | 7.4% |
| Kinder Morgan, Inc.        | 4.0% |

|                          |      |
|--------------------------|------|
| Devon Energy Corp.       | 4.0% |
| Diamondback Energy, Inc. | 3.9% |
| Schlumberger N.V.        | 3.9% |
| Cheniere Energy, Inc.    | 3.5% |

[C000169747 \[Member\]](#)

[Shareholder Report \[Line Items\]](#)

[Fund Name](#)

First Trust Nasdaq Pharmaceuticals ETF

[Class Name](#)

First Trust Nasdaq Pharmaceuticals ETF

[Trading Symbol](#)

FTXH

[Security Exchange Name](#)

NASDAQ

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust Nasdaq Pharmaceuticals ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”).

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXH](http://www.ftportfolios.com/fund-documents/etf/FTXH). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/FTXH](http://www.ftportfolios.com/fund-documents/etf/FTXH)

[Expenses \[Text Block\]](#)

**WHAT WERE THE FUND COSTS FOR THE LAST YEAR?**

(Based on a hypothetical \$10,000 investment)

| Fund                                   | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------------------|---|
| First Trust Nasdaq Pharmaceuticals ETF | \$60                           | 0.60%   |
| Expenses Paid, Amount                  | \$ 60                          |   |
| Expense Ratio, Percent                 | 0.60%                          |   |

[Factors Affecting Performance \[Text Block\]](#)

**HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?**

The Fund returned 0.04% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq US Benchmark Pharmaceuticals™ Index, which returned 5.76% for the same Period.

During the Period, the Fund allocated over 90% of its assets across two industries: Biotechnology and Pharmaceuticals. The Pharmaceuticals industry carried an average weight of 49.6% and contributed -1.4% to the Fund’s overall return while the allocation to Biotechnology was 42.6% and these investments earned a return of 3.3% for the Fund during the Period, the greatest of any industry. Investments in the Life Sciences Tools & Services industry were the greatest drag to the Fund’s return with a contribution of -1.9%.

[Performance Past Does Not Indicate Future \[Text\]](#)

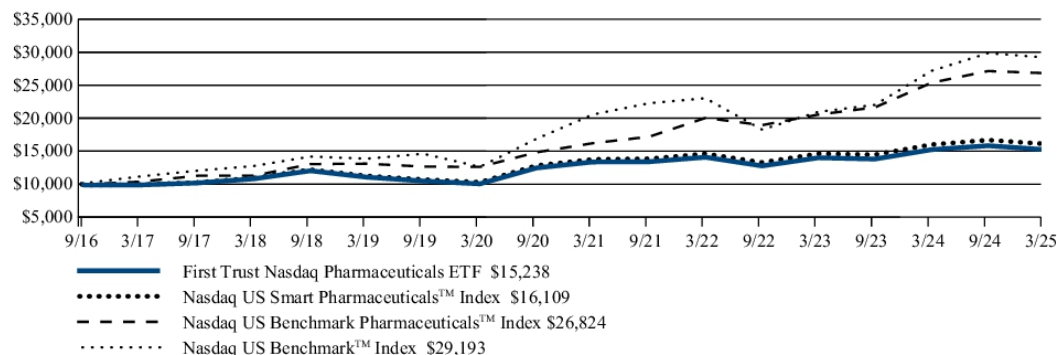
The Fund’s past performance is not a good predictor of the Fund’s future performance.

[Line Graph \[Table Text Block\]](#)

**FUND PERFORMANCE (September 20, 2016 to March 31, 2025)**

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

**INVESTMENT PERFORMANCE OF \$10,000**



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (9/20/16) |
|---|--------|--------|---------------------------|
| First Trust Nasdaq Pharmaceuticals ETF              | 0.04%  | 8.68%  | 5.06%                     |
| Nasdaq US Smart Pharmaceuticals™ Index              | 0.68%  | 9.36%  | 5.75%                     |
| Nasdaq US Benchmark Pharmaceuticals™ Index          | 5.76%  | 16.28% | 12.27%                    |
| Nasdaq US Benchmark™ Index                          | 7.45%  | 18.24% | 13.39%                    |

- [Performance Inception Date](#)
- [No Deduction of Taxes \[Text Block\]](#)
- [Updated Performance Information Location \[Text Block\]](#)
- [Net Assets](#)
- [Holdings Count | Holding](#)
- [Advisory Fees Paid, Amount](#)
- [Investment Company Portfolio Turnover](#)
- [Additional Fund Statistics \[Text Block\]](#)

Sep. 20, 2016  
 The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

Visit [www.ftportfolios.com/etf/FTXH](http://www.ftportfolios.com/etf/FTXH) for more recent performance information.

Net Assets: \$ 15,143,101  
 Holdings Count | Holding: 51  
 Advisory Fees Paid, Amount: \$ 105,083  
 Investment Company Portfolio Turnover: 28.00%

**KEY FUND STATISTICS (As of March 31, 2025)**

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$15,143,101 |
| Total number of portfolio holdings | 51           |
| Total advisory fee paid            | \$105,083    |
| Portfolio turnover rate            | 28%          |

[Holdings \[Text Block\]](#)

**WHAT DID THE FUND INVEST IN? (As of March 31, 2025)**

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

**TOP TEN HOLDINGS**

|                          |      |
|--------------------------|------|
| Bristol-Myers Squibb Co. | 7.6% |
| Johnson & Johnson        | 7.5% |
| AbbVie, Inc.             | 7.5% |
| Merck & Co., Inc.        | 7.3% |
| Pfizer, Inc.             | 7.2% |
| Amgen, Inc.              | 3.8% |
| Zoetis, Inc.             | 3.7% |
| Gilead Sciences, Inc.    | 3.7% |
| Biogen, Inc.             | 3.6% |

United Therapeutics Corp.

3.6%

SECTOR ALLOCATION



[Largest Holdings \[Text Block\]](#)

TOP TEN HOLDINGS

|                           |      |
|---------------------------|------|
| Bristol-Myers Squibb Co.  | 7.6% |
| Johnson & Johnson         | 7.5% |
| AbbVie, Inc.              | 7.5% |
| Merck & Co., Inc.         | 7.3% |
| Pfizer, Inc.              | 7.2% |
| Amgen, Inc.               | 3.8% |
| Zoetis, Inc.              | 3.7% |
| Gilead Sciences, Inc.     | 3.7% |
| Biogen, Inc.              | 3.6% |
| United Therapeutics Corp. | 3.6% |

[C000169748 \[Member\]](#)

[Shareholder Report \[Line Items\]](#)

[Fund Name](#)

First Trust S-Network E-Commerce ETF

[Class Name](#)

First Trust S-Network E-Commerce ETF

[Trading Symbol](#)

ISHP

[Security Exchange Name](#)

NASDAQ

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust S-Network E-Commerce ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period").

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/ISHP](http://www.ftportfolios.com/fund-documents/etf/ISHP). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Material Fund Change Notice \[Text Block\]](#)

**This report describes changes to the Fund that occurred during the Period.**

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/ISHP](http://www.ftportfolios.com/fund-documents/etf/ISHP)

[Expenses \[Text Block\]](#)

**WHAT WERE THE FUND COSTS FOR THE LAST YEAR?**

(Based on a hypothetical \$10,000 investment)

| Fund                                 | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--------------------------------------|--------------------------------|---|
| First Trust S-Network E-Commerce ETF | \$67                           | 0.60%   |

[Expenses Paid, Amount](#)

\$ 67

[Expense Ratio, Percent](#)

0.60%

[Factors Affecting Performance \[Text Block\]](#)

**HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?**

The Fund returned 22.82% during the 12 months ended March 31, 2025. The Fund outperformed its benchmark, the MSCI ACWI Index, which returned 7.21% for the same Period.

During the Period, investments in the Consumer Discretionary sector received the greatest average weight in the Fund of 39.4% and contributed 11.4% to the Fund's overall return, which was the greatest return contribution of any sector. No sector had negative performance during the Period. The Fund's currency exposure contributed 0.3% to overall Fund performance.

[Performance Past Does Not Indicate Future \[Text\]](#)

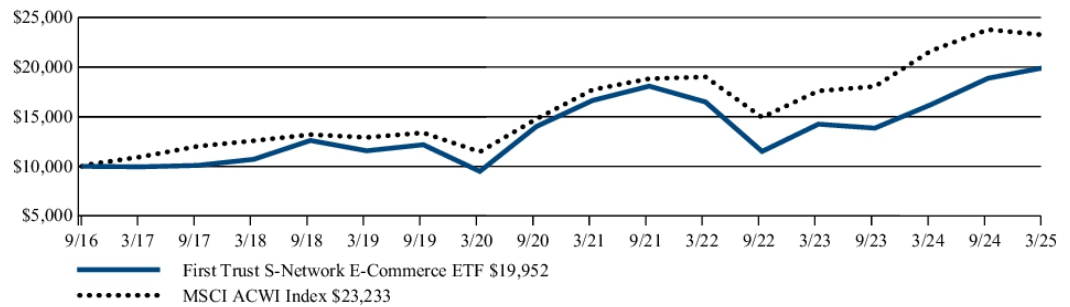
The Fund's past performance is not a good predictor of the Fund's future performance.

[Line Graph \[Table Text Block\]](#)

### FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

#### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025)    | 1 Year | 5 Year | Since Inception (9/20/16) |
|--|--------|--------|---------------------------|
| First Trust S-Network E-Commerce ETF                   | 22.82% | 16.00% | 8.44%                     |
| S-Network Global E-Commerce Index <sup>TM(1) (2)</sup> | 19.58% | N/A    | N/A                       |
| MSCI ACWI Index  | 7.21%  | 15.18% | 10.39%                    |

(1) On January 26, 2022, the Fund's underlying index changed from the Nasdaq US Smart Retail<sup>TM</sup> Index to the S-Network Global E-Commerce Index<sup>TM</sup>. Therefore, performance and historical returns shown for the periods prior to January 26, 2022, are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.

(2) Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

[Performance Inception Date No Deduction of Taxes \[Text Block\]](#)

Sep. 20, 2016

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

[Performance Table Market Index Changed \[Text Block\]](#)

On January 26, 2022, the Fund's underlying index changed from the Nasdaq US Smart Retail<sup>TM</sup> Index to the S-Network Global E-Commerce Index<sup>TM</sup>. Therefore, performance and historical returns shown for the periods prior to January 26, 2022, are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.

[Material Change Date Updated Performance Information Location \[Text Block\]](#)

Mar. 31, 2025

Visit [www.ftportfolios.com/etf/ISHP](http://www.ftportfolios.com/etf/ISHP) for more recent performance information.

[Net Assets](#)  
[Holdings Count | Holding](#)  
[Advisory Fees Paid, Amount](#)  
[Investment Company Portfolio Turnover](#)

\$ 7,248,204  
 61  
 \$ 31,179  
 41.00%

[Additional Fund Statistics \[Text Block\]](#)

### KEY FUND STATISTICS (As of March 31, 2025)

|                 |             |
|-----------------|-------------|
| Fund net assets | \$7,248,204 |
|-----------------|-------------|

|   |          |
|---|----------|
| <b>Total number of portfolio holdings</b> | 61       |
| <b>Total advisory fee paid</b>            | \$31,179 |
| <b>Portfolio turnover rate</b>            | 41%      |

[Holdings \[Text Block\]](#)

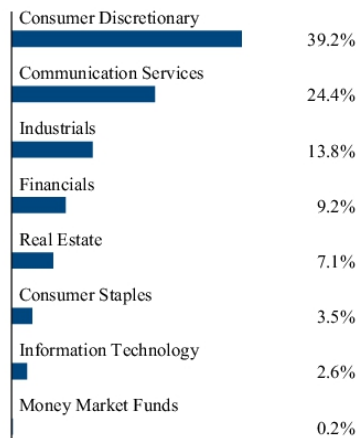
### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

#### TOP TEN HOLDINGS

|                                 |      |
|---------------------------------|------|
| Alibaba Group Holding Ltd., ADR | 2.6% |
| Kuaishou Technology             | 2.2% |
| Prosus N.V.                     | 2.1% |
| Naspers Ltd., Class N           | 2.1% |
| LY Corp.                        | 2.1% |
| Next PLC                        | 2.0% |
| DHL Group                       | 2.0% |
| KE Holdings, Inc., ADR          | 2.0% |
| JD.com, Inc., ADR               | 1.9% |
| PDD Holdings, Inc., ADR         | 1.9% |

#### SECTOR ALLOCATION



[Largest Holdings \[Text Block\]](#)

#### TOP TEN HOLDINGS

|                                 |      |
|---------------------------------|------|
| Alibaba Group Holding Ltd., ADR | 2.6% |
| Kuaishou Technology             | 2.2% |
| Prosus N.V.                     | 2.1% |
| Naspers Ltd., Class N           | 2.1% |
| LY Corp.                        | 2.1% |
| Next PLC                        | 2.0% |
| DHL Group                       | 2.0% |
| KE Holdings, Inc., ADR          | 2.0% |
| JD.com, Inc., ADR               | 1.9% |
| PDD Holdings, Inc., ADR         | 1.9% |

[Material Fund Change \[Text Block\]](#)

### HOW HAS THE FUND MATERIALLY CHANGED?

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at [www.ftportfolios.com/fund-documents/etf/ISHP](http://www.ftportfolios.com/fund-documents/etf/ISHP) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

During the fiscal year ended March 31, 2025, the Fund's diversification status under the Investment Company Act of 1940 changed from non-diversified to diversified. The Fund's principal investment strategies and principal risks were revised accordingly.

[Material Fund Change Strategies \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund's diversification status under the Investment Company Act of 1940 changed from non-diversified to diversified. The Fund's principal investment strategies and principal risks were revised accordingly.

[Material Fund Change Risks Change \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund's diversification status under the Investment Company Act of 1940 changed from non-diversified to diversified. The Fund's principal investment strategies and principal risks were revised accordingly.

[Summary of Change Legend \[Text Block\]](#)

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at [www.ftportfolios.com/fund-documents/etf/ISHP](http://www.ftportfolios.com/fund-documents/etf/ISHP) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Updated Prospectus Phone Number](#)

1-800-621-1675

[Updated Prospectus Email Address](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Updated Prospectus Web Address](#)

[www.ftportfolios.com/fund-documents/etf/ISHP](http://www.ftportfolios.com/fund-documents/etf/ISHP)

[C000169749 \[Member\]](#)

[Shareholder Report \[Line Items\]](#)

[Fund Name](#)

First Trust Nasdaq Semiconductor ETF

[Class Name](#)

First Trust Nasdaq Semiconductor ETF

[Trading Symbol](#)

FTXL

[Security Exchange Name](#)

NASDAQ

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust Nasdaq Semiconductor ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period").

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXL](http://www.ftportfolios.com/fund-documents/etf/FTXL). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/FTXL](http://www.ftportfolios.com/fund-documents/etf/FTXL)

[Expenses \[Text Block\]](#)

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                                 | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--------------------------------------|--------------------------------|---|
| First Trust Nasdaq Semiconductor ETF | \$55                           | 0.60%   |

[Expenses Paid, Amount](#)

\$ 55

[Expense Ratio, Percent](#)

0.60%

[Factors Affecting Performance \[Text Block\]](#)

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned -16.07% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq US Benchmark Semiconductors<sup>TM</sup> Index, which returned 7.33% for the same Period.

During the Period, investments in the Semiconductors sub-industry received the greatest average weight in the Fund of 72.1% and contributed -9.4% to the Fund's overall return, which was the most negative return contribution of any industry. With an

average weight of 23.7%, investments in the Semiconductor Materials and Equipment sub-industry contributed -6.1% to the Fund's overall return. No industry had a material positive contribution to the Fund's total return during the Period.

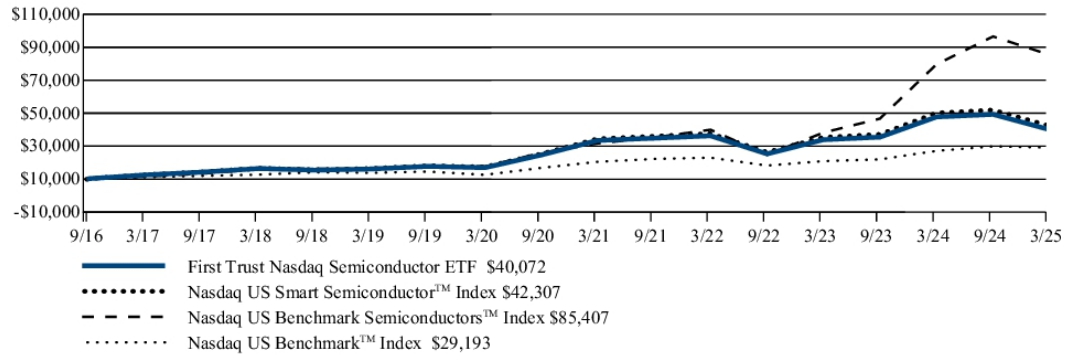
[Performance Past Does Not Indicate Future \[Text\]](#)  
[Line Graph \[Table Text Block\]](#)

The Fund's past performance is not a good predictor of the Fund's future performance.

### FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

#### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025) | 1 Year  | 5 Year | Since Inception (9/20/16) |
|---|---------|--------|---------------------------|
| First Trust Nasdaq Semiconductor ETF                | -16.07% | 18.73% | 17.68%                    |
| Nasdaq US Smart Semiconductor™ Index                | -15.59% | 19.49% | 18.43%                    |
| Nasdaq US Benchmark Semiconductors™ Index           | 7.33%   | 36.92% | 28.60%                    |
| Nasdaq US Benchmark™ Index                          | 7.45%   | 18.24% | 13.39%                    |

[Performance Inception Date](#)  
[No Deduction of Taxes \[Text Block\]](#)

Sep. 20, 2016

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

[Updated Performance Information Location \[Text Block\]](#)

Visit [www.ftportfolios.com/etf/FTXL](http://www.ftportfolios.com/etf/FTXL) for more recent performance information.

[Net Assets](#)

\$ 234,633,717

[Holdings Count | Holding](#)

31

[Advisory Fees Paid, Amount](#)

\$ 6,734,366

[Investment Company Portfolio Turnover](#)

19.00%

[Additional Fund Statistics \[Text Block\]](#)

#### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |               |
|------------------------------------|---------------|
| Fund net assets                    | \$234,633,717 |
| Total number of portfolio holdings | 31            |
| Total advisory fee paid            | \$6,734,366   |
| Portfolio turnover rate            | 19%           |

[Holdings \[Text Block\]](#)

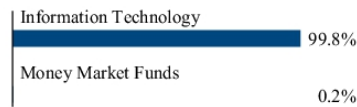
#### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

#### TOP TEN HOLDINGS

|                              |      |
|------------------------------|------|
| QUALCOMM, Inc.               | 8.5% |
| Micron Technology, Inc.      | 8.1% |
| Applied Materials, Inc.      | 8.0% |
| NVIDIA Corp.                 | 7.6% |
| Broadcom, Inc.               | 7.3% |
| Advanced Micro Devices, Inc. | 4.5% |
| Skyworks Solutions, Inc.     | 4.2% |
| KLA Corp.                    | 4.2% |
| Intel Corp.                  | 4.2% |
| Avnet, Inc.                  | 4.1% |

**SECTOR ALLOCATION**



[Largest Holdings \[Text Block\]](#)

**TOP TEN HOLDINGS**

|                              |      |
|------------------------------|------|
| QUALCOMM, Inc.               | 8.5% |
| Micron Technology, Inc.      | 8.1% |
| Applied Materials, Inc.      | 8.0% |
| NVIDIA Corp.                 | 7.6% |
| Broadcom, Inc.               | 7.3% |
| Advanced Micro Devices, Inc. | 4.5% |
| Skyworks Solutions, Inc.     | 4.2% |
| KLA Corp.                    | 4.2% |
| Intel Corp.                  | 4.2% |
| Avnet, Inc.                  | 4.1% |

[C000169750 \[Member\]](#)

[Shareholder Report \[Line Items\]](#)

[Fund Name](#)

First Trust Nasdaq Transportation ETF

[Class Name](#)

First Trust Nasdaq Transportation ETF

[Trading Symbol](#)

FTXR

[Security Exchange Name](#)

NASDAQ

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust Nasdaq Transportation ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period").

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTXR](http://www.ftportfolios.com/fund-documents/etf/FTXR). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/FTXR](http://www.ftportfolios.com/fund-documents/etf/FTXR)

[Expenses \[Text Block\]](#)

**WHAT WERE THE FUND COSTS FOR THE LAST YEAR?**

(Based on a hypothetical \$10,000 investment)

| Fund                                  | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------------------------------|--------------------------------|---|
| First Trust Nasdaq Transportation ETF | \$58                           | 0.60%   |

[Expenses Paid, Amount](#) \$ 58  
[Expense Ratio, Percent](#) 0.60%  
[Factors Affecting Performance](#)  
[\[Text Block\]](#)

### HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned -5.79% during the 12 months ended March 31, 2025. The Fund outperformed its benchmark, the Nasdaq US Benchmark Industrial Transportation™ Index, which returned -11.21% for the same Period.

During the Period, investments in the Automobiles industry received the greatest average weight in the Fund of 24.7% and contributed 1.8% to the Fund's overall return, the greatest contribution of any industry. The most negative contribution to the Fund's return of -2.7% came from investments in the Air Freight & Logistics industry, which received a weight of 14.5%.

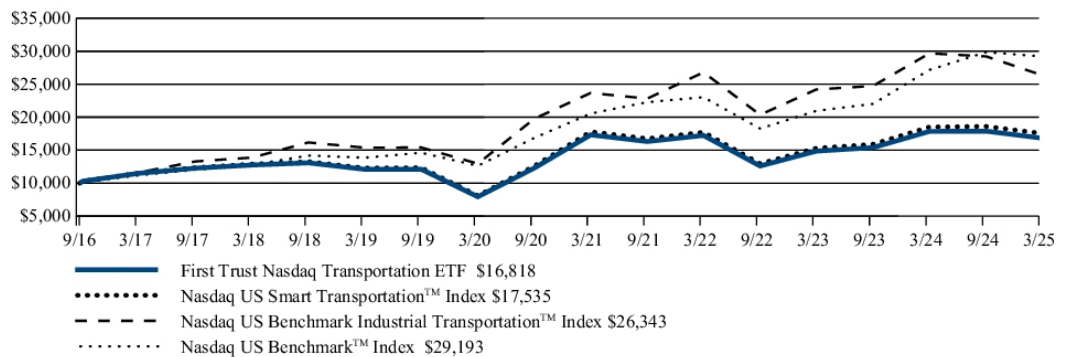
[Performance Past Does Not Indicate Future](#) [\[Text\]](#)  
[Line Graph](#) [\[Table Text Block\]](#)

The Fund's past performance is not a good predictor of the Fund's future performance.

### FUND PERFORMANCE (September 20, 2016 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

#### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return](#) [\[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025)  | 1 Year  | 5 Year | Since Inception (9/20/16) |
|--|---------|--------|---------------------------|
| First Trust Nasdaq Transportation ETF                | -5.79%  | 16.19% | 6.29%                     |
| Nasdaq US Smart Transportation™ Index                | -5.28%  | 16.69% | 6.81%                     |
| Nasdaq US Benchmark Industrial Transportation™ Index | -11.21% | 15.26% | 12.03%                    |
| Nasdaq US Benchmark™ Index                           | 7.45%   | 18.24% | 13.39%                    |

[Performance Inception Date](#) Sep. 20, 2016  
[No Deduction of Taxes](#) [\[Text Block\]](#)

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

[Updated Performance](#)  
[Information Location](#) [\[Text Block\]](#)

Visit [www.ftportfolios.com/etf/FTXR](http://www.ftportfolios.com/etf/FTXR) for more recent performance information.

[Net Assets](#) \$ 28,248,409  
[Holdings Count | Holding](#) 40  
[Advisory Fees Paid, Amount](#) \$ 207,927  
[Investment Company Portfolio Turnover](#) 27.00%

[Additional Fund Statistics](#)  
[\[Text Block\]](#)

## KEY FUND STATISTICS (As of March 31, 2025)

|   |              |
|---|--------------|
| <b>Fund net assets</b>                    | \$28,248,409 |
| <b>Total number of portfolio holdings</b> | 40           |
| <b>Total advisory fee paid</b>            | \$207,927    |
| <b>Portfolio turnover rate</b>            | 27%          |

[Holdings](#) [\[Text Block\]](#)

## WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

### TOP TEN HOLDINGS

|                                      |      |
|--------------------------------------|------|
| Ford Motor Co.                       | 9.2% |
| General Motors Co.                   | 8.4% |
| United Parcel Service, Inc., Class B | 8.1% |
| Tesla, Inc.                          | 7.7% |
| United Airlines Holdings, Inc.       | 6.4% |
| United Rentals, Inc.                 | 4.3% |
| Norfolk Southern Corp.               | 4.2% |
| Union Pacific Corp.                  | 4.2% |
| FedEx Corp.                          | 4.0% |
| CSX Corp.                            | 4.0% |

### SECTOR ALLOCATION

|                        |       |
|------------------------|-------|
| Industrials            | 68.2% |
| Consumer Discretionary | 31.7% |
| Money Market Funds     | 0.1%  |
| Repurchase Agreements  | 0.0%  |

Any amount shown as 0.0% represents less than 0.1%.

[Largest Holdings](#) [\[Text Block\]](#)

### TOP TEN HOLDINGS

|                                      |      |
|--------------------------------------|------|
| Ford Motor Co.                       | 9.2% |
| General Motors Co.                   | 8.4% |
| United Parcel Service, Inc., Class B | 8.1% |
| Tesla, Inc.                          | 7.7% |
| United Airlines Holdings, Inc.       | 6.4% |
| United Rentals, Inc.                 | 4.3% |
| Norfolk Southern Corp.               | 4.2% |
| Union Pacific Corp.                  | 4.2% |
| FedEx Corp.                          | 4.0% |
| CSX Corp.                            | 4.0% |

[C000190378](#) [\[Member\]](#)  
[Shareholder Report](#) [\[Line](#)  
[Items\]](#)

[Fund Name](#)  
[Class Name](#)

Emerging Markets Equity Select ETF  
Emerging Markets Equity Select ETF

[Trading Symbol](#) RNEM  
[Security Exchange Name](#) NASDAQ  
[Annual or Semi-Annual Statement \[Text Block\]](#) This annual shareholder report contains important information about the Emerging Markets Equity Select ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”).  
[Shareholder Report Annual or Semi-Annual](#) annual shareholder report

[Additional Information \[Text Block\]](#) You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/RNEM](http://www.ftportfolios.com/fund-documents/etf/RNEM). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#) 1-800-621-1675

[Additional Information Email](#) [info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#) [www.ftportfolios.com/fund-documents/etf/RNEM](http://www.ftportfolios.com/fund-documents/etf/RNEM)

[Expenses \[Text Block\]](#)

### WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                               | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|------------------------------------|--------------------------------|---|
| Emerging Markets Equity Select ETF | \$77                           | 0.76% <sup>(1)</sup>                                |

<sup>(1)</sup> Includes other expenses. If these other expenses were not included, the expense ratio would have been 0.75%.

[Expenses Paid, Amount](#) \$ 77

[Expense Ratio, Percent](#) 0.76%

[1]

[Factors Affecting Performance \[Text Block\]](#)

### HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

The Fund returned 2.80% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Nasdaq Emerging Large Mid Cap™ Index, which returned 13.56% for the same Period.

During the Period, investments in India received the greatest allocation of any country, with an average weight of 35.5% and contributed 0.8% to the Fund’s return. With a weight of 12.4%, investments in China contributed 3.9% to the Fund’s overall return, which was the greatest return contribution of any country. The greatest negative contribution to the Fund’s return of -1.5% came from investments in Mexico which received a weight of 5.7%. The Fund’s currency exposure contributed -3.5% to overall Fund performance during the Period.

[Performance Past Does Not Indicate Future \[Text\]](#)

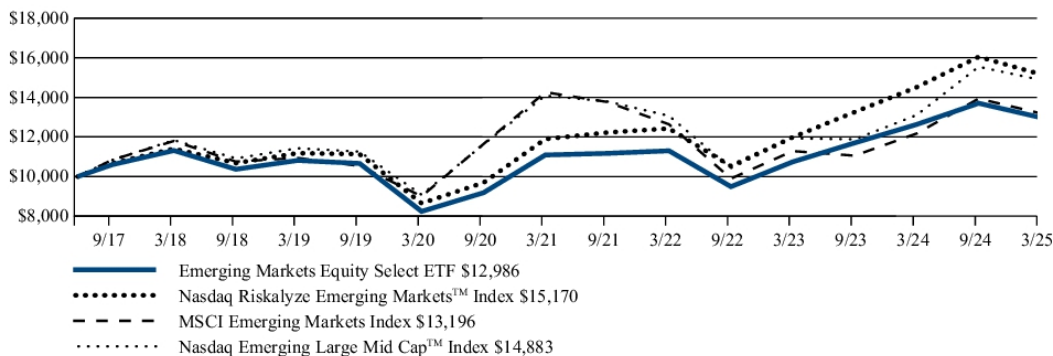
The Fund’s past performance is not a good predictor of the Fund’s future performance.

[Line Graph \[Table Text Block\]](#)

### FUND PERFORMANCE (June 20, 2017 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

#### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (6/20/17) |
|---|--------|--------|---------------------------|
| Emerging Markets Equity Select ETF                  | 2.80%  | 9.50%  | 3.42%                     |
| Nasdaq Riskalyze Emerging Markets™ Index            | 4.52%  | 11.89% | 5.50%                     |
| MSCI Emerging Markets Index                         | 8.39%  | 7.94%  | 3.63%                     |
| Nasdaq Emerging Large Mid Cap™ Index                | 13.56% | 10.38% | 5.24%                     |

[Performance Inception Date](#)  
[No Deduction of Taxes \[Text Block\]](#)

Jun. 20, 2017

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

[Updated Performance Information Location \[Text Block\]](#)

Visit [www.ftportfolios.com/etf/RNEM](http://www.ftportfolios.com/etf/RNEM) for more recent performance information.

[Net Assets](#)

\$ 18,026,470

[Holdings Count | Holding](#)

267

[Advisory Fees Paid, Amount](#)

\$ 136,439

[Investment Company Portfolio Turnover](#)

60.00%

[Additional Fund Statistics \[Text Block\]](#)

#### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$18,026,470 |
| Total number of portfolio holdings | 267          |
| Total advisory fee paid            | \$136,439    |
| Portfolio turnover rate            | 60%          |

[Holdings \[Text Block\]](#)

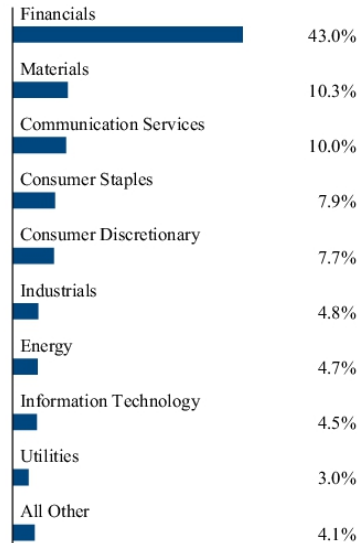
#### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

##### TOP TEN HOLDINGS

|                                |      |
|--------------------------------|------|
| Kotak Mahindra Bank Ltd.       | 3.7% |
| Tencent Holdings Ltd.          | 3.6% |
| ICICI Bank Ltd.                | 3.3% |
| HDFC Bank Ltd.                 | 3.3% |
| Bajaj Finserv Ltd.             | 3.2% |
| Reliance Industries Ltd.       | 2.7% |
| Tata Consultancy Services Ltd. | 2.2% |
| Infosys Ltd.                   | 2.2% |
| Asian Paints Ltd.              | 2.2% |
| Bharti Airtel Ltd.             | 1.8% |

##### SECTOR ALLOCATION



[Largest Holdings \[Text Block\]](#)

**TOP TEN HOLDINGS**

|                                |      |
|--------------------------------|------|
| Kotak Mahindra Bank Ltd.       | 3.7% |
| Tencent Holdings Ltd.          | 3.6% |
| ICICI Bank Ltd.                | 3.3% |
| HDFC Bank Ltd.                 | 3.3% |
| Bajaj Finserv Ltd.             | 3.2% |
| Reliance Industries Ltd.       | 2.7% |
| Tata Consultancy Services Ltd. | 2.2% |
| Infosys Ltd.                   | 2.2% |
| Asian Paints Ltd.              | 2.2% |
| Bharti Airtel Ltd.             | 1.8% |

[C000190379 \[Member\]](#)

[Shareholder Report \[Line Items\]](#)

[Fund Name](#)

First Trust Bloomberg ShareholderYield ETF

[Class Name](#)

First Trust Bloomberg ShareholderYield ETF

[Trading Symbol](#)

SHRY

[Security Exchange Name](#)

NASDAQ

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust Bloomberg Shareholder Yield ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period").

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/SHRY](http://www.ftportfolios.com/fund-documents/etf/SHRY). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/SHRY](http://www.ftportfolios.com/fund-documents/etf/SHRY)

[Expenses \[Text Block\]](#)

**WHAT WERE THE FUND COSTS FOR THE LAST YEAR?**

(Based on a hypothetical \$10,000 investment)

| Fund  | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---|--------------------------------|---|
| First Trust Bloomberg Shareholder Yield ETF | \$62                           | 0.60%   |

[Expenses Paid, Amount](#)

\$ 62

[Expense Ratio, Percent](#)

0.60%

[Factors Affecting Performance](#)

[\[Text Block\]](#)

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned 8.09% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the S&P 500<sup>®</sup> Index, which returned 8.25% for the same Period.

During the Period, investments in the Financials sector received the greatest average weight in the Fund of 24.6% and contributed 4.5% to the Fund's overall return, which was the greatest return contribution of any sector. With an average weight of 4.1%, investments in the Materials sector contributed -1.8% to the Fund's return, which was the most negative return contribution of any sector during the Period.

[Performance Past Does Not Indicate Future \[Text\]](#)

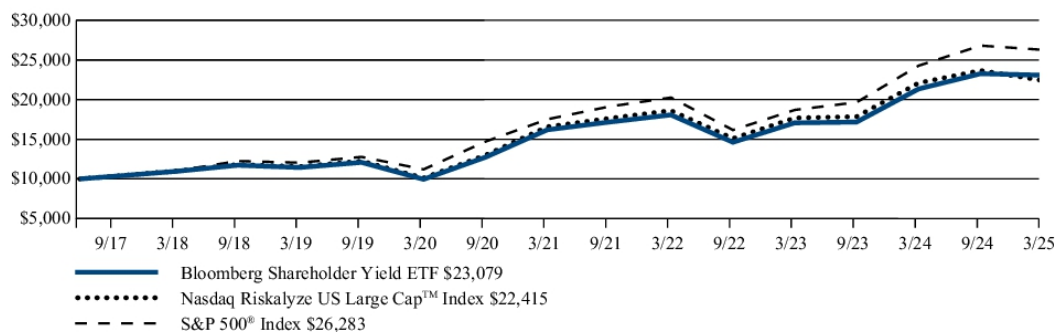
The Fund's past performance is not a good predictor of the Fund's future performance.

[Line Graph \[Table Text Block\]](#)

## FUND PERFORMANCE (June 20, 2017 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025)  | 1 Year | 5 Year | Since Inception (6/20/17) |
|--|--------|--------|---------------------------|
| First Trust Bloomberg Shareholder Yield ETF          | 8.09%  | 18.31% | 11.35%                    |
| Bloomberg Shareholder Yield Index <sup>(1) (2)</sup> | 8.74%  | N/A    | N/A                       |
| Nasdaq Riskalyze US Large Cap <sup>TM</sup> Index    | 1.41%  | 17.23% | 10.93%                    |
| S&P 500 <sup>®</sup> Index                           | 8.25%  | 18.59% | 13.23%                    |

(1) On March 4, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Large Cap<sup>TM</sup> Index to the Bloomberg Shareholder Yield Index. Therefore, any Fund performance and historical returns shown above that incorporate Fund performance prior to March 4, 2024, reflect performance of the Fund based on the Nasdaq Riskalyze US Large Cap<sup>TM</sup> Index and are not necessarily indicative of the performance that the Fund, based on the Bloomberg Shareholder Yield Index, would have generated.

(2) Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

[Performance Inception Date](#)

Jun. 20, 2017

[No Deduction of Taxes \[Text Block\]](#)

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

[Performance Table Market Index Changed \[Text Block\]](#)

On March 4, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Large Cap<sup>TM</sup> Index to the Bloomberg Shareholder Yield Index. Therefore, any Fund performance and historical returns shown above that incorporate Fund performance prior to March 4, 2024, reflect performance of the Fund based on the Nasdaq Riskalyze US Large Cap<sup>TM</sup> Index and are

not necessarily indicative of the performance that the Fund, based on the Bloomberg Shareholder Yield Index, would have generated.

[Updated Performance Information Location \[Text Block\]](#)

Visit [www.ftportfolios.com/eff/SHRY](http://www.ftportfolios.com/eff/SHRY) for more recent performance information.

[Net Assets](#) \$ 18,242,596  
[Holdings Count | Holding](#) 51  
[Advisory Fees Paid, Amount](#) \$ 118,508  
[Investment Company Portfolio Turnover](#) 153.00%  
[Additional Fund Statistics \[Text Block\]](#)

#### KEY FUND STATISTICS (As of March 31, 2025)

|   |              |
|---|--------------|
| <b>Fund net assets</b>                    | \$18,242,596 |
| <b>Total number of portfolio holdings</b> | 51           |
| <b>Total advisory fee paid</b>            | \$118,508    |
| <b>Portfolio turnover rate</b>            | 153%         |

[Holdings \[Text Block\]](#)

#### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

##### TOP TEN HOLDINGS

|                                       |      |
|---------------------------------------|------|
| Altria Group, Inc.                    | 5.6% |
| Principal Financial Group, Inc.       | 5.3% |
| CF Industries Holdings, Inc.          | 4.5% |
| Cigna Group (The)                     | 4.2% |
| Charter Communications, Inc., Class A | 3.8% |
| EOG Resources, Inc.                   | 3.7% |
| Comcast Corp., Class A                | 3.5% |
| Hartford Insurance Group (The), Inc.  | 3.3% |
| Kimberly-Clark Corp.                  | 3.3% |
| HP, Inc.                              | 3.3% |

##### SECTOR ALLOCATION

|                        |       |
|------------------------|-------|
| Financials             | 22.8% |
| Information Technology | 15.2% |
| Consumer Staples       | 13.6% |
| Industrials            | 10.7% |
| Health Care            | 9.8%  |
| Communication Services | 8.9%  |
| Energy                 | 7.9%  |
| Materials              | 6.4%  |
| Consumer Discretionary | 4.6%  |
| Money Market Funds     | 0.1%  |

[Largest Holdings \[Text Block\]](#)

##### TOP TEN HOLDINGS

|                                       |      |
|---------------------------------------|------|
| Altria Group, Inc.                    | 5.6% |
| Principal Financial Group, Inc.       | 5.3% |
| CF Industries Holdings, Inc.          | 4.5% |
| Cigna Group (The)                     | 4.2% |
| Charter Communications, Inc., Class A | 3.8% |
| EOG Resources, Inc.                   | 3.7% |
| Comcast Corp., Class A                | 3.5% |
| Hartford Insurance Group (The), Inc.  | 3.3% |
| Kimberly-Clark Corp.                  | 3.3% |
| HP, Inc.                              | 3.3% |

[C000190380 \[Member\]](#)

[Shareholder Report \[Line Items\]](#)

[Fund Name](#)

First Trust SMID Capital Strength ETF

[Class Name](#)

First Trust SMID Capital Strength ETF

[Trading Symbol](#)

FSCS

[Security Exchange Name](#)

NASDAQ

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust SMID Capital Strength ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”).

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FSCS](http://www.ftportfolios.com/fund-documents/etf/FSCS). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Material Fund Change Notice \[Text Block\]](#)

This report describes changes to the Fund that occurred during the Period.

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/FSCS](http://www.ftportfolios.com/fund-documents/etf/FSCS)

[Expenses \[Text Block\]](#)

**WHAT WERE THE FUND COSTS FOR THE LAST YEAR?**

(Based on a hypothetical \$10,000 investment)

| Fund                                  | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------------------------------|--------------------------------|---|
| First Trust SMID Capital Strength ETF | \$62                           | 0.60%   |

[Expenses Paid, Amount](#)

\$ 62

[Expense Ratio, Percent](#)

0.60%

[Factors Affecting Performance \[Text Block\]](#)

**HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?**

The Fund returned 5.07% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Russell 3000<sup>®</sup> Index, which returned 7.22% for the same Period.

On June 7, 2024, the Fund changed its name and ticker from Mid Cap US Equity Select ETF (“RNMC”) to FSCS. The performance covered by this report includes the period of time from the beginning of April 2024 until the Fund conversion and, thus, Fund performance and allocations are impacted by RNMC’s holdings, accordingly.

During the reporting period, investments in the Industrials sector received the greatest allocation of any sector in the Fund with a 27.9% weight. With a weight of 27.6%, investments in the Financials sector contributed 5.3% to the Fund’s return, which was

the greatest return contribution of any sector. With a weight of 2.8%, investments in the Energy sector contributed -0.8% to the Fund's return, which was the most negative return contribution of any sector during the Period.

[Performance Past Does Not Indicate Future \[Text\]](#)

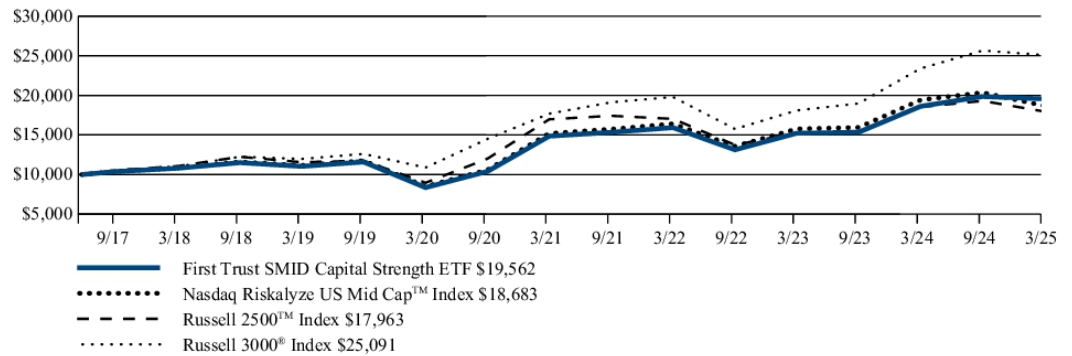
The Fund's past performance is not a good predictor of the Fund's future performance.

[Line Graph \[Table Text Block\]](#)

**FUND PERFORMANCE (June 20, 2017 to March 31, 2025)**

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

**INVESTMENT PERFORMANCE OF \$10,000**



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (6/20/17) |
|---|--------|--------|---------------------------|
| First Trust SMID Capital Strength ETF               | 5.07%  | 18.52% | 9.01%                     |
| The SMID Capital Strength Index <sup>(1) (2)</sup>  | N/A    | N/A    | N/A                       |
| Nasdaq Riskalyze US Mid Cap <sup>TM</sup> Index     | -3.81% | 17.07% | 8.37%                     |
| Russell 2500 <sup>TM</sup> Index                    | -3.11% | 14.91% | 7.82%                     |
| Russell 3000 <sup>®</sup> Index                     | 7.22%  | 18.18% | 12.55%                    |

(1) On June 7, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Mid Cap<sup>TM</sup> Index to The SMID Capital Strength Index. Therefore, the Fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.  
(2) Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

[Performance Inception Date](#)  
[No Deduction of Taxes \[Text Block\]](#)  
[Performance Table Market Index Changed \[Text Block\]](#)

Jun. 20, 2017

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

On June 7, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Mid Cap<sup>TM</sup> Index to The SMID Capital Strength Index. Therefore, the Fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.

[Material Change Date Updated Performance Information Location \[Text Block\]](#)

Mar. 31, 2025

Visit [www.ftportfolios.com/etf/FSCS](http://www.ftportfolios.com/etf/FSCS) for more recent performance information.

[Net Assets](#)  
[Holdings Count | Holding](#)  
[Advisory Fees Paid, Amount](#)  
[Investment Company Portfolio Turnover](#)  
[Additional Fund Statistics \[Text Block\]](#)

\$ 25,892,016  
101  
\$ 124,565  
169.00%

**KEY FUND STATISTICS (As of March 31, 2025)**

|   |              |
|---|--------------|
| <b>Fund net assets</b>                    | \$25,892,016 |
| <b>Total number of portfolio holdings</b> | 101          |
| <b>Total advisory fee paid</b>            | \$124,565    |
| <b>Portfolio turnover rate</b>            | 169%         |

[Holdings \[Text Block\]](#)

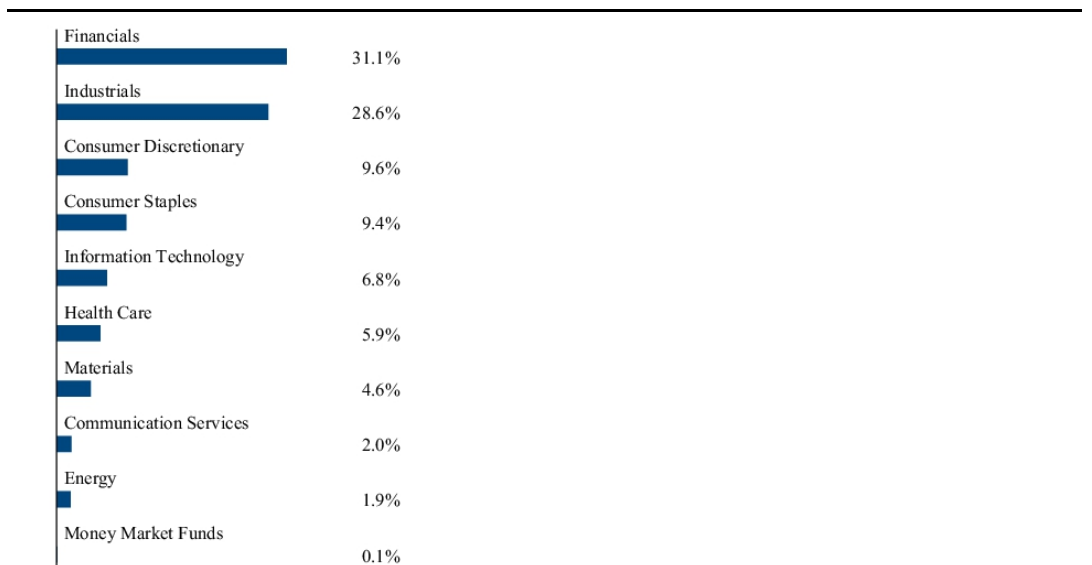
### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

#### TOP TEN HOLDINGS

|   |      |
|---|------|
| InterDigital, Inc.                      | 1.3% |
| W.R. Berkley Corp.                      | 1.3% |
| Skyward Specialty Insurance Group, Inc. | 1.2% |
| Cboe Global Markets, Inc.               | 1.2% |
| McCormick & Co., Inc.                   | 1.2% |
| Genpact Ltd.                            | 1.2% |
| Rollins, Inc.                           | 1.2% |
| Chemed Corp.                            | 1.2% |
| Casey's General Stores, Inc.            | 1.2% |
| Laureate Education, Inc.                | 1.1% |

#### SECTOR ALLOCATION



[Largest Holdings \[Text Block\]](#)

#### TOP TEN HOLDINGS

|   |      |
|---|------|
| InterDigital, Inc.                      | 1.3% |
| W.R. Berkley Corp.                      | 1.3% |
| Skyward Specialty Insurance Group, Inc. | 1.2% |
| Cboe Global Markets, Inc.               | 1.2% |
| McCormick & Co., Inc.                   | 1.2% |
| Genpact Ltd.                            | 1.2% |
| Rollins, Inc.                           | 1.2% |
| Chemed Corp.                            | 1.2% |
| Casey's General Stores, Inc.            | 1.2% |

[Material Fund Change \[Text Block\]](#)

## HOW HAS THE FUND MATERIALLY CHANGED?

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at [www.ftportfolios.com/fund-documents/etf/FSCS](http://www.ftportfolios.com/fund-documents/etf/FSCS) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

During the fiscal year ended March 31, 2025, the Fund revised its investment objective to track a new equity index called The SMID Capital Strength Index. The Fund's principal investment strategies and principal risks were revised accordingly.

During the fiscal year ended March 31, 2025, the Fund's name changed to First Trust SMID Capital Strength ETF and its ticker symbol changed to FSCS.

[Material Fund Change Name \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund's name changed to First Trust SMID Capital Strength ETF and its ticker symbol changed to FSCS.

[Material Fund Change Objectives \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund revised its investment objective to track a new equity index called The SMID Capital Strength Index. The Fund's principal investment strategies and principal risks were revised accordingly.

[Material Fund Change Strategies \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund revised its investment objective to track a new equity index called The SMID Capital Strength Index. The Fund's principal investment strategies and principal risks were revised accordingly.

[Material Fund Change Risks Change \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund revised its investment objective to track a new equity index called The SMID Capital Strength Index. The Fund's principal investment strategies and principal risks were revised accordingly.

[Summary of Change Legend \[Text Block\]](#)

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at [www.ftportfolios.com/fund-documents/etf/FSCS](http://www.ftportfolios.com/fund-documents/etf/FSCS) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Updated Prospectus Phone Number](#)

1-800-621-1675

[Updated Prospectus Email Address](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Updated Prospectus Web Address](#)

[www.ftportfolios.com/fund-documents/etf/FSCS](http://www.ftportfolios.com/fund-documents/etf/FSCS)

[C000190381 \[Member\]](#)

[Shareholder Report \[Line Items\]](#)

[Fund Name](#)

First Trust SMID Growth Strength ETF

[Class Name](#)

First Trust SMID Growth Strength ETF

[Trading Symbol](#)

FSGS

[Security Exchange Name](#)

NASDAQ

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust SMID Growth Strength ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period").

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FSGS](http://www.ftportfolios.com/fund-documents/etf/FSGS). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Material Fund Change Notice \[Text Block\]](#)

This report describes changes to the Fund that occurred during the Period.

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/FSGS](http://www.ftportfolios.com/fund-documents/etf/FSGS)

[Expenses \[Text Block\]](#)

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|------|--------------------------------|---|
|------|--------------------------------|---|

First Trust SMID Growth Strength ETF \$59 0.60%

[Expenses Paid, Amount](#)

\$ 59

[Expense Ratio, Percent](#)

0.60%

[Factors Affecting Performance](#)

[Text Block]

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned -2.92% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the Russell 3000<sup>®</sup> Index, which returned 7.22% for the same Period.

On December 3, 2024, the Fund changed its name and ticker from Small Cap US Equity Select ETF ("RNSC") to FSGS. The performance covered by this report includes the period of time from the beginning of April 2024 until the Fund conversion and, thus, Fund performance and allocations are impacted by RNSC's holdings, accordingly.

During the reporting period, investments in the Industrials sector received the greatest allocation of any sector in the Fund with a 19.4% weight and contributed -2.6% to the Fund's return. With a weight of 18.0%, investments in the Financials sector contributed 4.3% to the Fund's overall return, which was the greatest return contribution of any sector. With a weight of 12.0%, investments in the Information Technology sector contributed -3.0% to the Fund's return, which was the most negative return contribution of any sector during the Period.

[Performance Past Does Not Indicate Future \[Text\]](#)

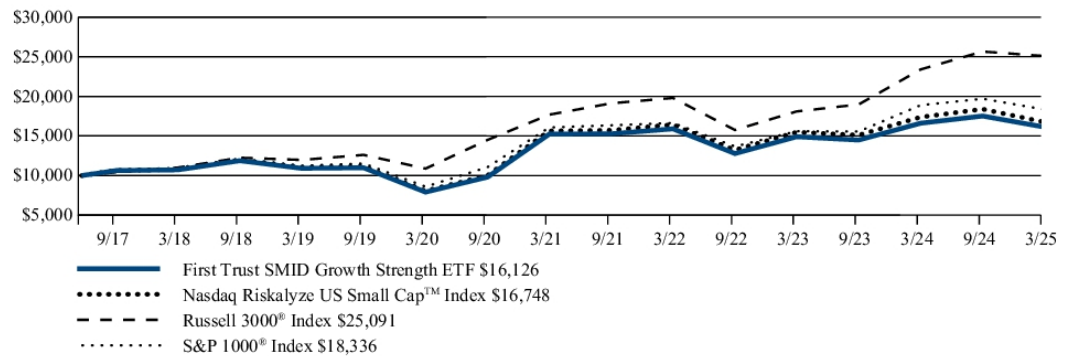
The Fund's past performance is not a good predictor of the Fund's future performance.

[Line Graph \[Table Text Block\]](#)

## FUND PERFORMANCE (June 20, 2017 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025) | 1 Year | 5 Year | Since Inception (6/20/17) |
|---|--------|--------|---------------------------|
| First Trust SMID Growth Strength ETF                | -2.92% | 15.30% | 6.34%                     |
| The SMID Growth Strength Index <sup>(1) (2)</sup>   | N/A    | N/A    | N/A                       |
| Nasdaq Riskalyze US Small Cap <sup>TM</sup> Index   | -3.64% | 15.76% | 6.85%                     |
| Russell 3000 <sup>®</sup> Index                     | 7.22%  | 18.18% | 12.55%                    |
| S&P 1000 <sup>®</sup> Index                         | -2.92% | 16.36% | 8.11%                     |

(1) On December 3, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Small Cap<sup>TM</sup> Index to The SMID Growth Strength Index. Therefore, the Fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.

(2) Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

[Performance Inception Date No Deduction of Taxes \[Text Block\]](#)

Jun. 20, 2017

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

[Performance Table Market Index Changed \[Text Block\]](#)

On December 3, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Small Cap<sup>TM</sup> Index to The SMID Growth Strength Index. Therefore, the Fund's performance

and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.

Mar. 31, 2025

[Material Change Date](#)  
[Updated Performance](#)  
[Information Location \[Text Block\]](#)

Visit [www.ftportfolios.com/etf/FSGS](http://www.ftportfolios.com/etf/FSGS) for more recent performance information.

[Net Assets](#) \$ 27,392,769  
[Holdings Count | Holding](#) 101  
[Advisory Fees Paid, Amount](#) \$ 167,907  
[Investment Company Portfolio Turnover](#) 172.00%  
[Additional Fund Statistics \[Text Block\]](#)

#### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$27,392,769 |
| Total number of portfolio holdings | 101          |
| Total advisory fee paid            | \$167,907    |
| Portfolio turnover rate            | 172%         |

[Holdings \[Text Block\]](#)

#### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

##### TOP TEN HOLDINGS

|                              |      |
|------------------------------|------|
| DNOW, Inc.                   | 1.4% |
| HCI Group, Inc.              | 1.4% |
| W.R. Berkley Corp.           | 1.3% |
| Halozyme Therapeutics, Inc.  | 1.3% |
| Mercury General Corp.        | 1.3% |
| Alkermes PLC                 | 1.3% |
| Rollins, Inc.                | 1.3% |
| Casey's General Stores, Inc. | 1.2% |
| Stride, Inc.                 | 1.2% |
| Cavco Industries, Inc.       | 1.2% |

##### SECTOR ALLOCATION

|                        |       |
|------------------------|-------|
| Industrials            | 27.0% |
| Financials             | 19.4% |
| Consumer Discretionary | 14.0% |
| Information Technology | 13.7% |
| Health Care            | 11.1% |
| Consumer Staples       | 5.6%  |
| Materials              | 5.5%  |
| Energy                 | 2.5%  |
| Communication Services | 1.1%  |
| Money Market Funds     | 0.1%  |

[Largest Holdings \[Text Block\]](#)**TOP TEN HOLDINGS**

|                              |      |
|------------------------------|------|
| DNOW, Inc.                   | 1.4% |
| HCI Group, Inc.              | 1.4% |
| W.R. Berkley Corp.           | 1.3% |
| Halozyme Therapeutics, Inc.  | 1.3% |
| Mercury General Corp.        | 1.3% |
| Alkermes PLC                 | 1.3% |
| Rollins, Inc.                | 1.3% |
| Casey's General Stores, Inc. | 1.2% |
| Stride, Inc.                 | 1.2% |
| Cavco Industries, Inc.       | 1.2% |

[Material Fund Change \[Text Block\]](#)**HOW HAS THE FUND MATERIALLY CHANGED?**

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at [www.ftportfolios.com/fund-documents/etf/FSGS](http://www.ftportfolios.com/fund-documents/etf/FSGS) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

During the fiscal year ended March 31, 2025, the Fund revised its investment objective to track a new equity index called The SMID Growth Strength Index. The Fund's principal investment strategies and principal risks were revised accordingly.

During the fiscal year ended March 31, 2025, the Fund's name changed to First Trust SMID Growth Strength ETF and its ticker symbol changed to FSGS.

[Material Fund Change Name \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund's name changed to First Trust SMID Growth Strength ETF and its ticker symbol changed to FSGS.

[Material Fund Change Objectives \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund revised its investment objective to track a new equity index called The SMID Growth Strength Index. The Fund's principal investment strategies and principal risks were revised accordingly.

[Material Fund Change Strategies \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund revised its investment objective to track a new equity index called The SMID Growth Strength Index. The Fund's principal investment strategies and principal risks were revised accordingly.

[Material Fund Change Risks Change \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund revised its investment objective to track a new equity index called The SMID Growth Strength Index. The Fund's principal investment strategies and principal risks were revised accordingly.

[Summary of Change Legend \[Text Block\]](#)

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at [www.ftportfolios.com/fund-documents/etf/FSGS](http://www.ftportfolios.com/fund-documents/etf/FSGS) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Updated Prospectus Phone Number](#)

1-800-621-1675

[Updated Prospectus Email Address](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Updated Prospectus Web Address](#)

[www.ftportfolios.com/fund-documents/etf/FSGS](http://www.ftportfolios.com/fund-documents/etf/FSGS)

[C000190382 \[Member\]](#)[Shareholder Report \[Line Items\]](#)[Fund Name](#)

First Trust S&P 500 Diversified Dividend Aristocrats ETF

[Class Name](#)

First Trust S&P 500 Diversified Dividend Aristocrats ETF

[Trading Symbol](#)

KNGZ

[Security Exchange Name](#)

NASDAQ

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust S&P 500 Diversified Dividend Aristocrats ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period").

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/KNGZ](http://www.ftportfolios.com/fund-documents/etf/KNGZ). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/KNGZ](http://www.ftportfolios.com/fund-documents/etf/KNGZ)

[Expenses \[Text Block\]](#)

### WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund   | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------------------|---|
| First Trust S&P 500 Diversified Dividend Aristocrats ETF | \$51                           | 0.50%   |

[Expenses Paid, Amount](#)

\$ 51

[Expense Ratio, Percent](#)

0.50%

[Factors Affecting Performance \[Text Block\]](#)

### HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned 4.32% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the S&P 500<sup>®</sup> Index, which returned 8.25% for the same Period.

During the Period, investments in the Information Technology sector received the greatest allocation of any sector in the Fund with a 31.5% weight and contributed 1.1% to the Fund's return. With a weight of 5.9%, investments in the Consumer Staples sector contributed 1.1% to the Fund's overall return, which was the greatest return contribution of any sector. With a weight of 9.0%, investments in the Communication Services sector contributed -0.1% to the Fund's return, which was the most negative return contribution of any sector during the Period.

[Performance Past Does Not Indicate Future \[Text\]](#)

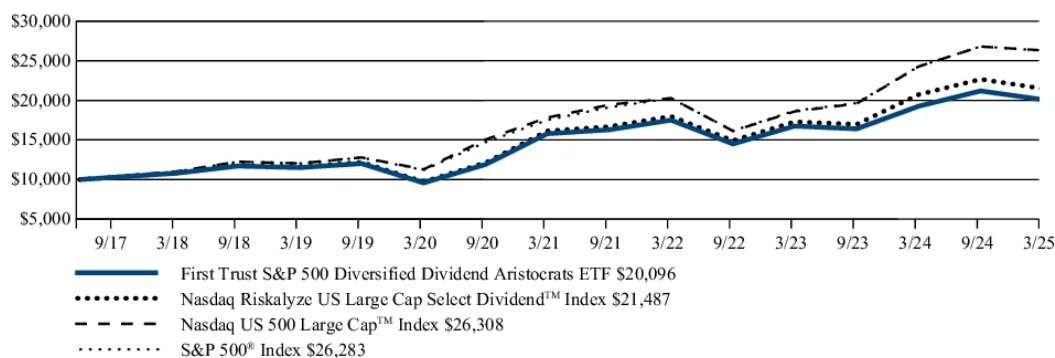
The Fund's past performance is not a good predictor of the Fund's future performance.

[Line Graph \[Table Text Block\]](#)

### FUND PERFORMANCE (June 20, 2017 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

#### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025)                               | 1 Year | 5 Year | Since Inception (6/20/17) |
|---|--------|--------|---------------------------|
| First Trust S&P 500 Diversified Dividend Aristocrats ETF                          | 4.32%  | 15.97% | 9.39%                     |
| S&P 500 <sup>®</sup> Sector-Neutral Dividend Aristocrats Index <sup>(1) (2)</sup> | 4.84%  | N/A    | N/A                       |
| Nasdaq Riskalyze US Large Cap Select Dividend <sup>™</sup> Index                  | 3.66%  | 17.19% | 10.33%                    |
| Nasdaq US 500 Large Cap <sup>™</sup> Index  | 8.37%  | 18.43% | 13.24%                    |

|                            |       |        |        |
|----------------------------|-------|--------|--------|
| S&P 500 <sup>®</sup> Index | 8.25% | 18.59% | 13.23% |
|----------------------------|-------|--------|--------|

- (1) On October 3, 2023, the Fund's underlying index changed from the Nasdaq Riskalyze US Large Cap Select Dividend<sup>TM</sup> Index to the S&P 500<sup>®</sup> Sector-Neutral Dividend Aristocrats Index. Therefore, the Fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.
- (2) Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

[Performance Inception Date](#)  
[No Deduction of Taxes \[Text Block\]](#)  
[Performance Table Market Index Changed \[Text Block\]](#)

Jun. 20, 2017

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

On October 3, 2023, the Fund's underlying index changed from the Nasdaq Riskalyze US Large Cap Select Dividend<sup>TM</sup> Index to the S&P 500<sup>®</sup> Sector-Neutral Dividend Aristocrats Index. Therefore, the Fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.

[Updated Performance Information Location \[Text Block\]](#)

Visit [www.ftportfolios.com/etf/KNGZ](http://www.ftportfolios.com/etf/KNGZ) for more recent performance information.

[Net Assets](#)  
[Holdings Count | Holding](#)  
[Advisory Fees Paid, Amount](#)  
[Investment Company Portfolio Turnover](#)  
[Additional Fund Statistics \[Text Block\]](#)

\$ 48,258,648  
 100  
 \$ 202,204  
 38.00%

#### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$48,258,648 |
| Total number of portfolio holdings | 100          |
| Total advisory fee paid            | \$202,204    |
| Portfolio turnover rate            | 38%          |

[Holdings \[Text Block\]](#)

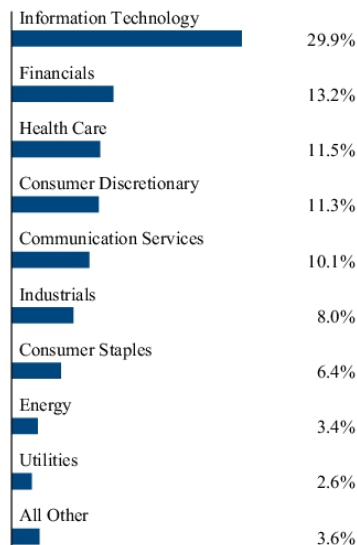
#### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

##### TOP TEN HOLDINGS

|                                       |      |
|---------------------------------------|------|
| Verizon Communications, Inc.          | 4.2% |
| International Business Machines Corp. | 4.0% |
| HP, Inc.                              | 3.5% |
| Texas Instruments, Inc.               | 3.3% |
| Microchip Technology, Inc.            | 3.2% |
| Hasbro, Inc.                          | 2.4% |
| Interpublic Group of (The) Cos., Inc. | 2.4% |
| Corning, Inc.                         | 2.3% |
| QUALCOMM, Inc.                        | 2.3% |
| CVS Health Corp.                      | 2.2% |

##### SECTOR ALLOCATION



[Largest Holdings \[Text Block\]](#)

**TOP TEN HOLDINGS**

|                                       |      |
|---------------------------------------|------|
| Verizon Communications, Inc.          | 4.2% |
| International Business Machines Corp. | 4.0% |
| HP, Inc.                              | 3.5% |
| Texas Instruments, Inc.               | 3.3% |
| Microchip Technology, Inc.            | 3.2% |
| Hasbro, Inc.                          | 2.4% |
| Interpublic Group of (The) Cos., Inc. | 2.4% |
| Coming, Inc.                          | 2.3% |
| QUALCOMM, Inc.                        | 2.3% |
| CVS Health Corp.                      | 2.2% |

[C000227379 \[Member\]](#)

[Shareholder Report \[Line Items\]](#)

[Fund Name](#)

First Trust S-Network Streaming & Gaming ETF

[Class Name](#)

First Trust S-Network Streaming & Gaming ETF

[Trading Symbol](#)

BNGE

[Security Exchange Name](#)

NYSEArca

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust S-Network Streaming & Gaming ETF (the "Fund") for the year of April 1, 2024 to March 31, 2025 (the "Period").

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/BNGE](http://www.ftportfolios.com/fund-documents/etf/BNGE). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/BNGE](http://www.ftportfolios.com/fund-documents/etf/BNGE)

[Expenses \[Text Block\]](#)

**WHAT WERE THE FUND COSTS FOR THE LAST YEAR?**

(Based on a hypothetical \$10,000 investment)

| Fund   | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------------------|---|
| First Trust S-Network Streaming & Gaming ETF | \$76                           | 0.70%   |

[Expenses Paid, Amount](#)

\$ 76

[Expense Ratio, Percent](#)

0.70%

[Factors Affecting Performance](#)

[\[Text Block\]](#)

## HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned 16.05% during the 12 months ended March 31, 2025. The Fund outperformed its benchmark, the MSCI ACWI Index, which returned 7.21% for the same Period.

During the Period, investments in the United States received the greatest allocation with a 46.8% weight and contributed 2.7% to the Fund's overall return. Investments in the Cayman Islands received a weight of 19.5% and contributed 5.4% to the Fund's overall return, which was the greatest return contribution of any country. With a weight of 3.3%, investments in Sweden contributed -1.2% to the Fund's overall return, which was the most negative return contribution of any country. The Fund's currency exposure contributed -0.1% to the Fund's overall performance during the Period.

[Performance Past Does Not Indicate Future \[Text\]](#)

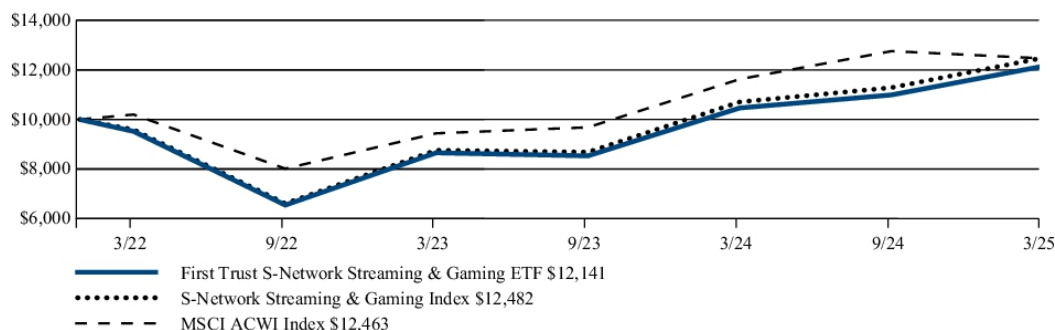
The Fund's past performance is not a good predictor of the Fund's future performance.

[Line Graph \[Table Text Block\]](#)

## FUND PERFORMANCE (January 25, 2022 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025) | 1 Year | Since Inception (1/25/22) |
|---|--------|---------------------------|
| First Trust S-Network Streaming & Gaming ETF        | 16.05% | 6.30%                     |
| S-Network Streaming & Gaming Index                  | 16.60% | 7.23%                     |
| MSCI ACWI Index                                     | 7.21%  | 7.17%                     |

[Performance Inception Date](#)

Jan. 25, 2022

[No Deduction of Taxes \[Text Block\]](#)

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

[Updated Performance](#)

[Information Location \[Text Block\]](#)

Visit [www.ftportfolios.com/etf/BNGE](http://www.ftportfolios.com/etf/BNGE) for more recent performance information.

[Net Assets](#)

\$ 4,393,059

[Holdings Count | Holding](#)

45

[Advisory Fees Paid, Amount](#)

\$ 32,645

[Investment Company Portfolio](#)

31.00%

[Turnover](#)

[Additional Fund Statistics](#)  
[\[Text Block\]](#)

## KEY FUND STATISTICS (As of March 31, 2025)

|   |             |
|---|-------------|
| <b>Fund net assets</b>                    | \$4,393,059 |
| <b>Total number of portfolio holdings</b> | 45          |
| <b>Total advisory fee paid</b>            | \$32,645    |
| <b>Portfolio turnover rate</b>            | 31%         |

[Holdings](#) [\[Text Block\]](#)

## WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

### TOP TEN HOLDINGS

|                                     |      |
|-------------------------------------|------|
| Tencent Holdings Ltd.               | 5.6% |
| Sony Group Corp.                    | 5.2% |
| Nintendo Co., Ltd.                  | 5.0% |
| Spotify Technology S.A.             | 4.9% |
| Take-Two Interactive Software, Inc. | 4.8% |
| NetEase, Inc., ADR                  | 4.7% |
| JOYY, Inc., ADR                     | 4.6% |
| Netflix, Inc.                       | 4.5% |
| Warner Bros. Discovery, Inc.        | 4.4% |
| Electronic Arts, Inc.               | 4.3% |

### SECTOR ALLOCATION

|                        |       |
|------------------------|-------|
| Communication Services | 67.4% |
| Consumer Discretionary | 26.0% |
| Information Technology | 4.7%  |
| Repurchase Agreements  | 1.8%  |
| Money Market Funds     | 0.1%  |

[Largest Holdings](#) [\[Text Block\]](#)

### TOP TEN HOLDINGS

|                                     |      |
|-------------------------------------|------|
| Tencent Holdings Ltd.               | 5.6% |
| Sony Group Corp.                    | 5.2% |
| Nintendo Co., Ltd.                  | 5.0% |
| Spotify Technology S.A.             | 4.9% |
| Take-Two Interactive Software, Inc. | 4.8% |
| NetEase, Inc., ADR                  | 4.7% |
| JOYY, Inc., ADR                     | 4.6% |
| Netflix, Inc.                       | 4.5% |
| Warner Bros. Discovery, Inc.        | 4.4% |
| Electronic Arts, Inc.               | 4.3% |

[C000227613](#) [\[Member\]](#)  
[Shareholder Report](#) [\[Line](#)  
[Items\]](#)

[Fund Name](#)  
[Class Name](#)

First Trust Indxx Medical Devices ETF  
First Trust Indxx Medical Devices ETF

[Trading Symbol](#)  
[Security Exchange Name](#)  
[Annual or Semi-Annual Statement \[Text Block\]](#)

MDEV  
 CboeBZX  
 This annual shareholder report contains important information about the First Trust Indxx Medical Devices ETF (the “Fund”) for the year of April 1, 2024 to March 31, 2025 (the “Period”).

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/MDEV](http://www.ftportfolios.com/fund-documents/etf/MDEV). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Material Fund Change Notice \[Text Block\]](#)

This report describes changes to the Fund that occurred during the Period.

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/MDEV](http://www.ftportfolios.com/fund-documents/etf/MDEV)

[Expenses \[Text Block\]](#)

### WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                                  | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------------------------------|--------------------------------|---|
| First Trust Indxx Medical Devices ETF | \$68                           | 0.70%   |

[Expenses Paid, Amount](#)

\$ 68

[Expense Ratio, Percent](#)

0.70%

[Factors Affecting Performance \[Text Block\]](#)

### HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND’S PERFORMANCE?

The Fund returned -5.44% during the 12 months ended March 31, 2025. The Fund underperformed its benchmark, the MSCI World Health Care Index, which returned -1.11% for the same Period.

During the Period, investments in the United States received the greatest allocation of any country with an average weight of 57.5% and a return contribution of -4.0%, which was the most negative of any country to the Fund’s overall return. With an average weight of 2.0%, investments in China contributed 1.6% to the Fund’s overall return, which was the greatest return contribution of any country. The Fund’s currency exposure contributed 0.2% to the Fund’s overall performance during the Period.

[Performance Past Does Not Indicate Future \[Text\]](#)

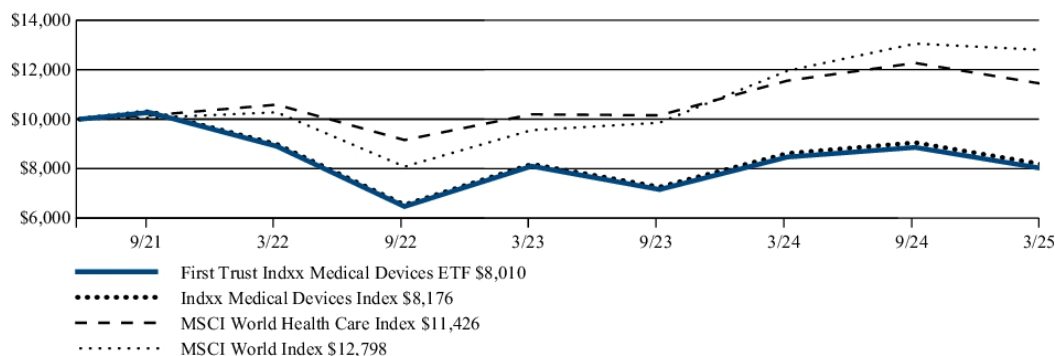
The Fund’s past performance is not a good predictor of the Fund’s future performance.

[Line Graph \[Table Text Block\]](#)

### FUND PERFORMANCE (June 22, 2021 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund’s performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

#### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025) | 1 Year | Since Inception (6/22/21) |
|---|--------|---------------------------|
| First Trust Indxx Medical Devices ETF               | -5.44% | -5.71%                    |
| Indxx Medical Devices Index                         | -5.10% | -5.20%                    |
| MSCI World Health Care Index                        | -1.11% | 3.60%                     |
| MSCI World Index                                    | 7.07%  | 6.76%                     |

[Performance Inception Date](#)  
[No Deduction of Taxes \[Text Block\]](#)  
[Material Change Date](#)  
[Updated Performance Information Location \[Text Block\]](#)

Jun. 22, 2021  
 The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.  
 Mar. 31, 2025  
 Visit [www.ftportfolios.com/etf/MDEV](http://www.ftportfolios.com/etf/MDEV) for more recent performance information.

[Net Assets](#)  
[Holdings Count | Holding](#)  
[Advisory Fees Paid, Amount](#)  
[Investment Company Portfolio Turnover](#)  
[Additional Fund Statistics \[Text Block\]](#)

\$ 2,015,809  
 50  
 \$ 21,001  
 20.00%

**KEY FUND STATISTICS (As of March 31, 2025)**

|                                    |             |
|------------------------------------|-------------|
| Fund net assets                    | \$2,015,809 |
| Total number of portfolio holdings | 50          |
| Total advisory fee paid            | \$21,001    |
| Portfolio turnover rate            | 20%         |

[Holdings \[Text Block\]](#)

**WHAT DID THE FUND INVEST IN? (As of March 31, 2025)**

The tables below show the investment make-up of the Fund, representing the percentage of total investments of the Fund.

**TOP TEN HOLDINGS**

|                                |      |
|--------------------------------|------|
| Penumbra, Inc.                 | 2.9% |
| WuXi AppTec Co., Ltd., Class H | 2.7% |
| Masimo Corp.                   | 2.6% |
| Boston Scientific Corp.        | 2.6% |
| Abbott Laboratories            | 2.5% |
| Insulet Corp.                  | 2.5% |
| Zimmer Biomet Holdings, Inc.   | 2.4% |
| Edwards Lifesciences Corp.     | 2.4% |
| Stryker Corp.                  | 2.3% |
| Globus Medical, Inc., Class A  | 2.3% |

**SECTOR ALLOCATION**



[Largest Holdings \[Text Block\]](#)

**TOP TEN HOLDINGS**

|                                |      |
|--------------------------------|------|
| Penumbra, Inc.                 | 2.9% |
| WuXi AppTec Co., Ltd., Class H | 2.7% |

|                               |      |
|-------------------------------|------|
| Masimo Corp.                  | 2.6% |
| Boston Scientific Corp.       | 2.6% |
| Abbott Laboratories           | 2.5% |
| Insulet Corp.                 | 2.5% |
| Zimmer Biomet Holdings, Inc.  | 2.4% |
| Edwards Lifesciences Corp.    | 2.4% |
| Stryker Corp.                 | 2.3% |
| Globus Medical, Inc., Class A | 2.3% |

[Material Fund Change \[Text Block\]](#)

## HOW HAS THE FUND MATERIALLY CHANGED?

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at [www.ftportfolios.com/fund-documents/etf/MDEV](http://www.ftportfolios.com/fund-documents/etf/MDEV) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

During the fiscal year ended March 31, 2025, the Fund's diversification status under the Investment Company Act of 1940 changed from non-diversified to diversified. The Fund's principal investment strategies and principal risks were revised accordingly.

[Material Fund Change Strategies \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund's diversification status under the Investment Company Act of 1940 changed from non-diversified to diversified. The Fund's principal investment strategies and principal risks were revised accordingly.

[Material Fund Change Risks Change \[Text Block\]](#)

During the fiscal year ended March 31, 2025, the Fund's diversification status under the Investment Company Act of 1940 changed from non-diversified to diversified. The Fund's principal investment strategies and principal risks were revised accordingly.

[Summary of Change Legend \[Text Block\]](#)

This is a summary of certain changes to the Fund since April 1, 2024. For more complete information, you may review the Fund's prospectus and any applicable supplements at [www.ftportfolios.com/fund-documents/etf/MDEV](http://www.ftportfolios.com/fund-documents/etf/MDEV) or upon request at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Updated Prospectus Phone Number](#)

1-800-621-1675

[Updated Prospectus Email Address](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Updated Prospectus Web Address](#)

[www.ftportfolios.com/fund-documents/etf/MDEV](http://www.ftportfolios.com/fund-documents/etf/MDEV)

[C000248907 \[Member\]](#)

[Shareholder Report \[Line Items\]](#)

[Fund Name](#)

First Trust Bloomberg R&D Leaders ETF

[Class Name](#)

First Trust Bloomberg R&D Leaders ETF

[Trading Symbol](#)

RND

[Security Exchange Name](#)

NYSEArca

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust Bloomberg R&D Leaders ETF (the "Fund") for the period of April 30, 2024 (commencement of investment operations) to March 31, 2025 (the "Period").

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/RND](http://www.ftportfolios.com/fund-documents/etf/RND). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#)

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[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/RND](http://www.ftportfolios.com/fund-documents/etf/RND)

[Expenses \[Text Block\]](#)

## WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund                                  | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------------------------------|--------------------------------|---|
| First Trust Bloomberg R&D Leaders ETF | \$59 <sup>(1)</sup>            | 0.60% <sup>(2)</sup>                                |

<sup>(1)</sup> The Fund commenced investment operations on April 30, 2024. Had the Fund been in operation for a complete fiscal year, the cost of a \$10,000 investment would have been higher.

<sup>(2)</sup> Annualized.

[Expenses Paid, Amount](#) \$ 59 [2]

[Expense Ratio, Percent](#) 0.60% [3]

[Factors Affecting Performance](#)

[Text Block]

**HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?**

The Fund returned 14.93% from its inception on April 30, 2024 through March 31, 2025. The Fund outperformed its benchmark, the S&P 500<sup>®</sup> Index, which returned 12.86% for the same Period.

During the Period, investments in the Information Technology sector received the greatest average weight in the Fund of 36.8% and contributed 5.0% to the Fund's overall return, which was the greatest return contribution of any sector. No sector had negative performance during the Period.

[Performance Past Does Not Indicate Future \[Text\]](#)

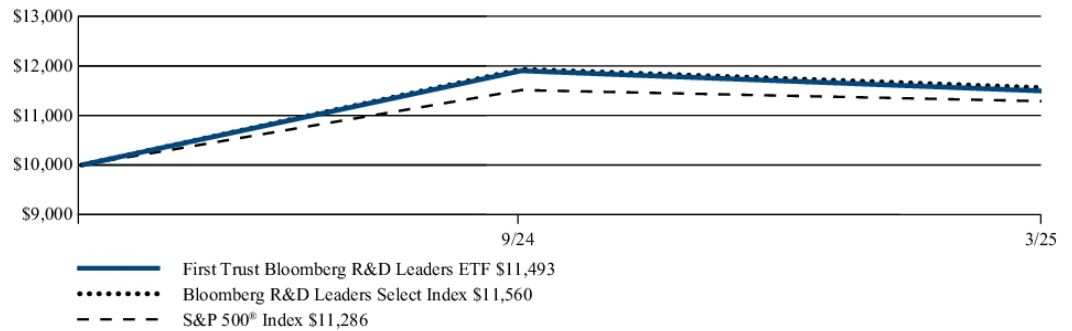
The Fund's past performance is not a good predictor of the Fund's future performance.

[Line Graph \[Table Text Block\]](#)

**FUND PERFORMANCE (April 30, 2024 to March 31, 2025)**

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

**INVESTMENT PERFORMANCE OF \$10,000**



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025) | Since Inception (4/30/24) |
|---|---------------------------|
| First Trust Bloomberg R&D Leaders ETF               | 14.93%                    |
| Bloomberg R&D Leaders Select Index                  | 15.60%                    |
| S&P 500 <sup>®</sup> Index                          | 12.86%                    |

[Performance Inception Date No Deduction of Taxes \[Text Block\]](#)

Apr. 30, 2024

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

[Updated Performance Information Location \[Text Block\]](#)

Visit [www.ftportfolios.com/eff/RND](http://www.ftportfolios.com/eff/RND) for more recent performance information.

[Net Assets](#) \$ 2,253,950

[Holdings Count | Holding](#) 50

[Advisory Fees Paid, Amount](#) \$ 11,655

[Investment Company Portfolio Turnover](#) 41.00%

[Additional Fund Statistics](#)  
[\[Text Block\]](#)

### KEY FUND STATISTICS (As of March 31, 2025)

|   |             |
|---|-------------|
| <b>Fund net assets</b>                    | \$2,253,950 |
| <b>Total number of portfolio holdings</b> | 50          |
| <b>Total advisory fee paid</b>            | \$11,655    |
| <b>Portfolio turnover rate</b>            | 41%         |

[Holdings](#) [\[Text Block\]](#)

### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

#### TOP TEN HOLDINGS

|                               |      |
|-------------------------------|------|
| Microsoft Corp.               | 7.9% |
| Apple, Inc.                   | 7.8% |
| Amazon.com, Inc.              | 7.7% |
| Alphabet, Inc., Class A       | 7.2% |
| NVIDIA Corp.                  | 7.1% |
| Eli Lilly & Co.               | 4.7% |
| Netflix, Inc.                 | 4.6% |
| Meta Platforms, Inc., Class A | 4.4% |
| Broadcom, Inc.                | 3.2% |
| Intuitive Surgical, Inc.      | 2.9% |

#### SECTOR ALLOCATION

|                        |       |
|------------------------|-------|
| Information Technology | 38.5% |
| Health Care            | 16.9% |
| Communication Services | 16.6% |
| Consumer Discretionary | 13.9% |
| Industrials            | 12.6% |
| Consumer Staples       | 0.8%  |
| Financials             | 0.7%  |

[Largest Holdings](#) [\[Text Block\]](#)

#### TOP TEN HOLDINGS

|                               |      |
|-------------------------------|------|
| Microsoft Corp.               | 7.9% |
| Apple, Inc.                   | 7.8% |
| Amazon.com, Inc.              | 7.7% |
| Alphabet, Inc., Class A       | 7.2% |
| NVIDIA Corp.                  | 7.1% |
| Eli Lilly & Co.               | 4.7% |
| Netflix, Inc.                 | 4.6% |
| Meta Platforms, Inc., Class A | 4.4% |
| Broadcom, Inc.                | 3.2% |
| Intuitive Surgical, Inc.      | 2.9% |

[C000251153 \[Member\]](#)

## [Shareholder Report \[Line Items\]](#)

[Fund Name](#)

First Trust New Constructs Core Earnings Leaders ETF

[Class Name](#)

First Trust New Constructs Core Earnings Leaders ETF

[Trading Symbol](#)

FTCE

[Security Exchange Name](#)

NYSEArca

[Annual or Semi-Annual Statement \[Text Block\]](#)

This annual shareholder report contains important information about the First Trust New Constructs Core Earnings Leaders ETF (the "Fund") for the period of October 2, 2024 (commencement of investment operations) to March 31, 2025 (the "Period").

[Shareholder Report Annual or Semi-Annual](#)

annual shareholder report

[Additional Information \[Text Block\]](#)

You can find additional information about the Fund at [www.ftportfolios.com/fund-documents/etf/FTCE](http://www.ftportfolios.com/fund-documents/etf/FTCE). You can also request this information by contacting us at 1-800-621-1675 or [info@ftportfolios.com](mailto:info@ftportfolios.com).

[Additional Information Phone Number](#)

1-800-621-1675

[Additional Information Email](#)

[info@ftportfolios.com](mailto:info@ftportfolios.com)

[Additional Information Website](#)

[www.ftportfolios.com/fund-documents/etf/FTCE](http://www.ftportfolios.com/fund-documents/etf/FTCE)

[Expenses \[Text Block\]](#)

### WHAT WERE THE FUND COSTS FOR THE LAST YEAR?

(Based on a hypothetical \$10,000 investment)

| Fund   | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------------------|---|
| First Trust New Constructs Core Earnings Leaders ETF | \$30 <sup>(1)</sup>            | 0.60% <sup>(2)</sup>                                |

<sup>(1)</sup> The Fund commenced investment operations on October 2, 2024. Had the Fund been in operation for a complete fiscal year, the cost of a \$10,000 investment would have been higher.

<sup>(2)</sup> Annualized.

[Expenses Paid, Amount](#)

\$ 30

[4]

[Expense Ratio, Percent](#)

0.60%

[5]

[Factors Affecting Performance \[Text Block\]](#)

### HOW DID THE FUND PERFORM LAST YEAR? WHAT AFFECTED THE FUND'S PERFORMANCE?

The Fund returned 0.09% from its inception on October 2, 2024 through March 31, 2025. The Fund outperformed its benchmark, the S&P 500<sup>®</sup> Index, which returned -1.07% for the same Period.

During the Period, investments in the Information Technology sector received the greatest allocation of any sector in the Fund with a 31.0% weight and contributed -0.4% to the Fund's return, which was the most negative contribution to the Fund's return of any sector. With an average weight of 9.3%, investments in the Communication Services sector contributed 1.4% to the Fund's overall return, which was the greatest return contribution of any sector during the Period.

[Performance Past Does Not Indicate Future \[Text\]](#)

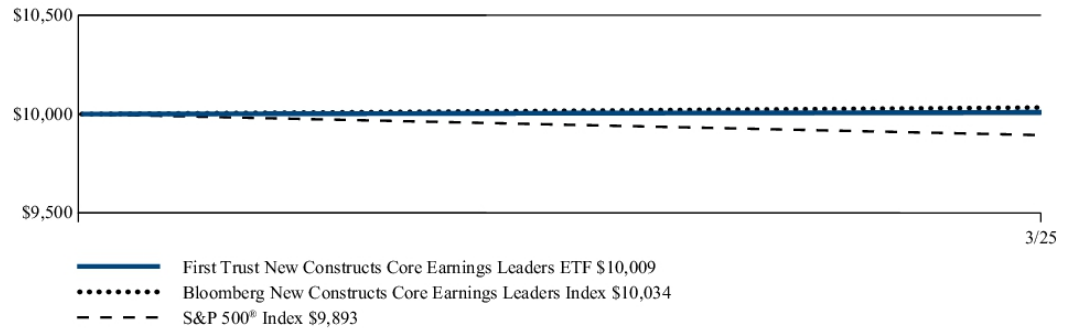
The Fund's past performance is not a good predictor of the Fund's future performance.

[Line Graph \[Table Text Block\]](#)

### FUND PERFORMANCE (October 2, 2024 to March 31, 2025)

The performance line graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund over a ten-year period (or for the life of the Fund, if shorter). The subsequent account value as of the end of the Period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund for the past one-, five-, and ten-year periods, as applicable (or for the life of the Fund, if shorter), as of the end of the Period. Both the line graph and performance table compare the Fund's performance to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests over the same periods.

### INVESTMENT PERFORMANCE OF \$10,000



[Average Annual Return \[Table Text Block\]](#)

| Average Annual Total Returns (as of March 31, 2025)  | Since Inception (10/2/24) |
|--|---------------------------|
| First Trust New Constructs Core Earnings Leaders ETF | 0.09%                     |
| Bloomberg New Constructs Core Earnings Leaders Index | 0.34%                     |
| S&P 500® Index                                       | -1.07%                    |

[Performance Inception Date](#)  
[No Deduction of Taxes \[Text Block\]](#)

Oct. 02, 2024

The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

[Updated Performance Information Location \[Text Block\]](#)

Visit [www.ftportfolios.com/etf/FTCE](http://www.ftportfolios.com/etf/FTCE) for more recent performance information.

[Net Assets](#)

\$ 41,844,946

[Holdings Count | Holding](#)

100

[Advisory Fees Paid, Amount](#)

\$ 110,261

[Investment Company Portfolio Turnover](#)

46.00%

[Additional Fund Statistics \[Text Block\]](#)

#### KEY FUND STATISTICS (As of March 31, 2025)

|                                    |              |
|------------------------------------|--------------|
| Fund net assets                    | \$41,844,946 |
| Total number of portfolio holdings | 100          |
| Total advisory fee paid            | \$110,261    |
| Portfolio turnover rate            | 46%          |

[Holdings \[Text Block\]](#)

#### WHAT DID THE FUND INVEST IN? (As of March 31, 2025)

The tables below show the investment makeup of the Fund, representing the percentage of total investments of the Fund.

##### TOP TEN HOLDINGS

|                                       |      |
|---------------------------------------|------|
| Yum! Brands, Inc.                     | 4.9% |
| Ford Motor Co.                        | 4.3% |
| Apple, Inc.                           | 4.0% |
| NVIDIA Corp.                          | 3.7% |
| Broadcom, Inc.                        | 3.3% |
| International Business Machines Corp. | 3.2% |
| Oracle Corp.                          | 3.2% |
| Mastercard, Inc., Class A             | 3.2% |
| AT&T, Inc.                            | 3.1% |
| Chevron Corp.                         | 2.9% |

## SECTOR ALLOCATION

|                        |       |
|------------------------|-------|
| Information Technology | 27.5% |
| Financials             | 13.9% |
| Consumer Discretionary | 12.5% |
| Health Care            | 11.2% |
| Communication Services | 10.2% |
| Industrials            | 8.0%  |
| Consumer Staples       | 5.7%  |
| Energy                 | 3.8%  |
| Real Estate            | 2.5%  |
| All Other              | 4.7%  |

[Largest Holdings \[Text Block\]](#)

## TOP TEN HOLDINGS

|                                       |      |
|---------------------------------------|------|
| Yum! Brands, Inc.                     | 4.9% |
| Ford Motor Co.                        | 4.3% |
| Apple, Inc.                           | 4.0% |
| NVIDIA Corp.                          | 3.7% |
| Broadcom, Inc.                        | 3.3% |
| International Business Machines Corp. | 3.2% |
| Oracle Corp.                          | 3.2% |
| Mastercard, Inc., Class A             | 3.2% |
| AT&T, Inc.                            | 3.1% |
| Chevron Corp.                         | 2.9% |

[1] Includes other expenses. If these other expenses were not included, the expense ratio would have been 0.75%.

[2] The Fund commenced investment operations on April 30, 2024. Had the Fund been in operation for a complete fiscal year, the cost of a \$10,000 investment would have been higher.

[3] Annualized.

[4] The Fund commenced investment operations on October 2, 2024. Had the Fund been in operation for a complete fiscal year, the cost of a \$10,000 investment would have been higher.

[5] Annualized.

| Shareholder Report, Line Graph (Details) - USD (\$) | 6   |               | 11            |               |               | 38            |               | 45            |               | 60            |               | 93            |               | 102           |               | Oct. 02, 2024 | Sep. 30, 2024 | Apr. 30, 2024 | Mar. 31, 2024 | Sep. 30, 2023 | Mar. 31, 2023 | Sep. 30, 2022 | Mar. 31, 2022 | Jan. 25, 2022 | Sep. 30, 2021 | Jun. 22, 2021 | Mar. 31, 2021 | Sep. 30, 2020 | Mar. 31, 2020 | Sep. 30, 2019 | Mar. 31, 2019 | Sep. 30, 2018 | Mar. 31, 2018 | Sep. 30, 2017 | Jun. 20, 2017 | Mar. 31, 2017 | Sep. 30, 2016 | Sep. 30, 2016 |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
|---|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|   | Months Ended                                | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  | Months Ended  |
|   | Mar. 31, 2025                               | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 | Mar. 31, 2025 |
| <a href="#">C000169744 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value [Line Items]</a>          |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Line Graph and Table Measure Name</a>   | First Trust Nasdaq Bank ETF                 |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value</a>                       | \$ 18,858                                   | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     | \$ 18,858     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Average Annual Return, Percent</a>      | 14.70%                                      |               | 17.37%        |               | 7.72%         |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">C000169745 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value [Line Items]</a>          |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Line Graph and Table Measure Name</a>   | First Trust Nasdaq Food & Beverage ETF      |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value</a>                       | \$ 13,941                                   | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     | \$ 13,941     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Average Annual Return, Percent</a>      | (2.38%)                                     |               | 8.95%         |               | 3.97%         |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">C000169746 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value [Line Items]</a>          |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Line Graph and Table Measure Name</a>   | First Trust Nasdaq Oil & Gas ETF            |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value</a>                       | \$ 18,358                                   | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     | \$ 18,358     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Average Annual Return, Percent</a>      | (3.88%)                                     |               | 33.27%        |               | 7.38%         |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">C000169747 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value [Line Items]</a>          |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Line Graph and Table Measure Name</a>   | First Trust Nasdaq Pharmaceuticals ETF      |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value</a>                       | \$ 15,238                                   | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     | \$ 15,238     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Average Annual Return, Percent</a>      | 0.04%                                       |               | 8.68%         |               | 5.06%         |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">C000169748 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value [Line Items]</a>          |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Line Graph and Table Measure Name</a>   | First Trust S-Network E-Commerce ETF        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value</a>                       | \$ 19,952                                   | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     | \$ 19,952     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Average Annual Return, Percent</a>      | 22.82%                                      |               | 16.00%        |               | 8.44%         |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">C000169749 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value [Line Items]</a>          |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Line Graph and Table Measure Name</a>   | First Trust Nasdaq Semiconductor ETF        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value</a>                       | \$ 40,072                                   | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     | \$ 40,072     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Average Annual Return, Percent</a>      | (16.07%)                                    |               | 18.73%        |               | 17.68%        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">C000169750 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value [Line Items]</a>          |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Line Graph and Table Measure Name</a>   | First Trust Nasdaq Transportation ETF       |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value</a>                       | \$ 16,818                                   | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     | \$ 16,818     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Average Annual Return, Percent</a>      | (5.79%)                                     |               | 16.19%        |               | 6.29%         |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">C000190378 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value [Line Items]</a>          |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Line Graph and Table Measure Name</a>   | Emerging Markets Equity Select ETF          |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value</a>                       | \$ 12,986                                   | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     | \$ 12,986     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Average Annual Return, Percent</a>      | 2.80%                                       |               | 9.50%         |               | 3.42%         |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">C000190379 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value [Line Items]</a>          |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Line Graph and Table Measure Name</a>   | First Trust Bloomberg Shareholder Yield ETF |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value</a>                       | \$ 23,079                                   | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     | \$ 23,079     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Average Annual Return, Percent</a>      | 8.09%                                       |               | 18.31%        |               | 11.35%        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">C000190380 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value [Line Items]</a>          |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Line Graph and Table Measure Name</a>   | First Trust SMID Capital Strength ETF       |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value</a>                       | \$ 19,562                                   | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     | \$ 19,562     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Average Annual Return, Percent</a>      | 5.07%                                       |               | 18.52%        |               | 9.01%         |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">C000190381 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value [Line Items]</a>          |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Line Graph and Table Measure Name</a>   | First Trust SMID Growth Strength ETF        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Account Value</a>                       | \$ 16,126                                   | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     | \$ 16,126     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">Average Annual Return, Percent</a>      | (2.92%)                                     |               | 15.30%        |               | 6.34%         |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <a href="#">C000190382 [Member]</a>                 |   |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |

[Account Value \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

First Trust S&P 500  
Diversified  
Dividend  
Aristocrats ETF

[Account Value](#)

20,096 20,096 \$ 20,096 20,096 20,096 \$ 20,096 \$ 20,096 20,096 21,192 19,264 16,405 16,758 14,502 17,507 16,292 15,792 11,913 9,581 12,020 11,517 11,715 10,800 10,296 10,000

[Average Annual Return, Percent](#)

4.32% 15.97% 9.39%

[C000227379 \[Member\]](#)

[Account Value \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

First Trust S-  
Network Streaming  
& Gaming ETF

[Account Value](#)

12,141 12,141 \$ 12,141 \$ 12,141 \$ 12,141 \$ 12,141 12,141 10,989 10,463 8,531 8,654 6,545 9,519 \$ 10,000

[Average Annual Return, Percent](#)

16.05% 6.30%

[C000227613 \[Member\]](#)

[Account Value \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

First Trust Indxx  
Medical Devices  
ETF

[Account Value](#)

8,010 8,010 \$ 8,010 \$ 8,010 \$ 8,010 8,010 8,010 8,860 8,470 7,159 8,101 6,472 8,907 10,270 \$ 10,000

[Average Annual Return, Percent](#)

(5.44%) (5.71%)

[C000248907 \[Member\]](#)

[Account Value \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

First Trust  
Bloomberg R&D  
Leaders ETF

[Account Value](#)

11,493 \$ 11,493 \$ 11,493 11,493 \$ 11,493 11,493 11,493 11,901 \$ 10,000

[Average Annual Return, Percent](#)

14.93%

[C000251153 \[Member\]](#)

[Account Value \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

First Trust New  
Constructs Core  
Earnings Leaders  
ETF

[Account Value](#)

\$ 10,009 \$ 10,009 \$ 10,009 10,009 10,009 10,009 10,009 \$ 10,000

[Average Annual Return, Percent](#)

0.09%

[Nasdaq US BenchmarkTM Index \[Member\]](#)

[Account Value \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

Nasdaq US  
BenchmarkTM  
Index

[Account Value](#)

\$ 29,193 29,193 \$ 29,193 29,193 \$ 29,193 29,193 \$ 29,193 29,854 27,170 22,014 20,961 18,263 23,025 22,274 20,548 16,871 12,633 14,612 13,860 14,189 12,758 12,046 11,185 10,147 10,000

[Average Annual Return, Percent](#)

7.45% 18.24% 13.39%

[MSCI ACWI Index \[Member\]](#)

[Account Value \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

MSCI ACWI Index

[Account Value](#)

23,233 23,233 \$ 23,233 \$ 23,233 23,233 \$ 23,233 23,233 23,778 21,671 18,050 17,599 14,942 19,013 10,000 18,832 17,723 14,778 11,464 13,382 12,918 13,199 12,581 12,023 10,962 10,133 10,000

[Average Annual Return, Percent](#)

7.21% 7.17% 15.18% 10.39%

[MSCI Emerging Markets Index \[Member\]](#)

[Account Value \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

MSCI Emerging  
Markets Index

[Account Value](#)

13,196 13,196 \$ 13,196 \$ 13,196 13,196 \$ 13,196 13,196 13,936 12,175 11,056 11,288 9,898 12,640 13,769 14,261 11,648 9,004 10,538 10,939 10,755 11,798 10,843 10,000

[Average Annual Return, Percent](#)

8.39% 7.94% 3.63%

[Standard & Poor's 500 Index \[Member\]](#)

[Account Value \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

S&P 500® Index

[Account Value](#)

\$ 26,283 \$ 26,283 \$ 26,283 26,283 26,283 \$ 26,283 \$ 26,283 26,283 10,000 26,810 10,000 24,279 19,662 18,693 16,167 20,259 19,126 17,518 14,712 11,204 12,777 12,045 12,255 11,000 10,394 10,000

[Average Annual Return, Percent](#)

(1.07%) 12.86% 8.25% 18.59% 13.23%

[Russell 3000 Index \[Member\]](#)

[Account Value \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

Russell 3000®  
Index

[Account Value](#)

\$ 25,091 \$ 25,091 \$ 25,091 25,091 25,091 \$ 25,091 \$ 25,091 25,091 25,659 23,402 18,979 18,099 15,755 19,798 19,127 17,689 14,504 10,884 12,612 11,976 12,254 11,011 10,422 10,000

[Average Annual Return, Percent](#)

7.22% 18.18% 12.55%

[MSCI World Index \[Member\]](#)

[Account Value \[Line Items\]](#)

[Line Graph and Table Measure Name](#)

MSCI World Index

[Account Value](#)

12,798 12,798 \$ 12,798 \$ 12,798 \$ 12,798 12,798 13,052 11,953 9,856 9,557 8,082 10,279 10,056 10,000

[Average Annual Return, Percent](#)

7.07% 6.76%

[Nasdaq US Benchmark BanksTM Index \[Member\]](#)

[Account Value \[Line Items\]](#)

|  |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|--|--|--------|-----------|--------|-----------|-----------|--------|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <a href="#">Line Graph and Table Measure Name</a>                              | Nasdaq US Benchmark BanksTM Index                      |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value</a>  | 25,468   | 25,468 | \$ 25,468 | 25,468 | \$ 25,468 | \$ 25,468 | 25,468 | \$ 25,468 | 23,071 | 21,438 | 15,610 | 15,285 | 15,917 | 19,679 | 20,893 | 19,255 | 11,258 | 10,527 | 15,414 | 14,019 | 15,404 | 15,220 | 14,198 | 13,132 | 9,970  | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |  |        | 18.80%    |        |           |           | 19.33% |           |        |        |        |        | 11.59% |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Nasdaq US Smart BanksTM Index [Member]</a>                         |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value [Line Items]</a>                                     |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Line Graph and Table Measure Name</a>                              | Nasdaq US Smart BanksTM Index                          |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value</a>  | 19,933   | 19,933 | \$ 19,933 | 19,933 | 19,933    | \$ 19,933 | 19,933 | \$ 19,933 | 18,858 | 17,277 | 12,938 | 12,998 | 15,550 | 18,730 | 18,985 | 17,909 | 9,577  | 8,653  | 13,912 | 13,020 | 14,483 | 15,145 | 14,039 | 13,043 | 10,062 | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |  |        | 15.37%    |        |           |           | 18.16% |           |        |        |        |        | 8.43%  |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Nasdaq US Smart Food And BeverageTM Index [Member]</a>             |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value [Line Items]</a>                                     |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Line Graph and Table Measure Name</a>                              | Nasdaq US Smart Food & BeverageTM Index                |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value</a>  | 14,700   | 14,700 | \$ 14,700 | 14,700 | 14,700    | \$ 14,700 | 14,700 | \$ 14,700 | 15,717 | 14,970 | 14,030 | 15,444 | 14,046 | 15,186 | 13,388 | 14,089 | 11,415 | 9,282  | 11,362 | 10,566 | 10,144 | 10,181 | 10,092 | 10,429 | 10,113 | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |  |        | (1.80%)   |        |           |           | 9.63%  |           |        |        |        |        | 4.62%  |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Nasdaq US Benchmark Food Beverage and TobaccoTM Index [Member]</a> |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value [Line Items]</a>                                     |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Line Graph and Table Measure Name</a>                              | Nasdaq US Benchmark Food, Beverage and TobaccoTM Index |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value</a>  | 18,736   | 18,736 | \$ 18,736 | 18,736 | 18,736    | \$ 18,736 | 18,736 | \$ 18,736 | 18,595 | 17,116 | 16,050 | 17,073 | 15,099 | 16,233 | 14,469 | 14,465 | 12,675 | 10,679 | 12,402 | 11,141 | 10,763 | 10,462 | 10,370 | 10,377 | 10,157 | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |  |        | 9.46%     |        |           |           | 11.90% |           |        |        |        |        | 7.64%  |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Nasdaq US Smart Oil And GasTM Index [Member]</a>                   |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value [Line Items]</a>                                     |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Line Graph and Table Measure Name</a>                              | Nasdaq US Smart Oil & GasTM Index                      |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value</a>  | 19,378   | 19,378 | \$ 19,378 | 19,378 | 19,378    | \$ 19,378 | 19,378 | \$ 19,378 | 18,288 | 20,045 | 18,344 | 16,097 | 14,390 | 15,310 | 10,875 | 8,766  | 5,220  | 4,457  | 8,736  | 10,146 | 13,176 | 10,426 | 9,755  | 10,501 | 10,557 | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |  |        | (3.33%)   |        |           |           | 34.17% |           |        |        |        |        | 8.07%  |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Nasdaq US Benchmark EnergyTM Index [Member]</a>                    |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value [Line Items]</a>                                     |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Line Graph and Table Measure Name</a>                              | Nasdaq US Benchmark EnergyTM Index                     |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value</a>  | 18,993   | 18,993 | \$ 18,993 | 18,993 | 18,993    | \$ 18,993 | 18,993 | \$ 18,993 | 17,899 | 18,744 | 17,854 | 16,162 | 14,223 | 14,554 | 9,964  | 9,101  | 5,330  | 4,873  | 9,448  | 10,567 | 12,136 | 10,547 | 10,532 | 10,603 | 10,590 | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |  |        | 1.33%     |        |           |           | 31.27% |           |        |        |        |        | 7.81%  |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Nasdaq US Smart Pharmaceuticals TM Index [Member]</a>              |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value [Line Items]</a>                                     |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Line Graph and Table Measure Name</a>                              | Nasdaq US Smart PharmaceuticalsTM Index                |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value</a>  | 16,109   | 16,109 | \$ 16,109 | 16,109 | 16,109    | \$ 16,109 | 16,109 | \$ 16,109 | 16,680 | 16,000 | 14,464 | 14,617 | 13,292 | 14,607 | 13,849 | 13,762 | 12,814 | 10,299 | 10,701 | 11,248 | 12,200 | 10,925 | 10,260 | 9,924  | 9,870  | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |  |        | 0.68%     |        |           |           | 9.36%  |           |        |        |        |        | 5.75%  |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Nasdaq US Benchmark Pharmaceuticals TM Index [Member]</a>          |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value [Line Items]</a>                                     |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Line Graph and Table Measure Name</a>                              | Nasdaq US Benchmark PharmaceuticalsTM Index            |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value</a>  | 26,824   | 26,824 | \$ 26,824 | 26,824 | 26,824    | \$ 26,824 | 26,824 | \$ 26,824 | 27,138 | 25,364 | 21,638 | 20,541 | 18,944 | 20,042 | 17,192 | 16,205 | 14,823 | 12,615 | 12,663 | 13,102 | 13,046 | 11,275 | 11,273 | 10,391 | 9,959  | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |  |        | 5.76%     |        |           |           | 16.28% |           |        |        |        |        | 12.27% |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">S Network Global E Commerce IndexTM [Member]</a>                   |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value [Line Items]</a>                                     |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Line Graph and Table Measure Name</a>                              | S-Network Global E-Commerce IndexTM                    |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Average Annual Return, Percent</a>                                 | [1],[2]  |        |           | 19.58% |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Nasdaq US Smart Semiconductor TM Index [Member]</a>                |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value [Line Items]</a>                                     |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Line Graph and Table Measure Name</a>                              | Nasdaq US Smart SemiconductorTM Index                  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Account Value</a>  | 42,307   | 42,307 | \$ 42,307 | 42,307 | 42,307    | \$ 42,307 | 42,307 | \$ 42,307 | 51,900 | 50,114 | 37,134 | 35,371 | 26,323 | 37,632 | 36,010 | 34,475 | 25,354 | 17,371 | 18,136 | 16,468 | 15,682 | 16,642 | 14,389 | 12,644 | 10,367 | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |  |        | (15.59%)  |        |           |           | 19.49% |           |        |        |        |        | 18.43% |        |        |        |        |        |        |        |        |        |        |        |        |        |
| <a href="#">Nasdaq US Benchmark Semiconductors TM Index [Member]</a>           |  |        |           |        |           |           |        |           |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |



|  |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|
| <a href="#">Account Value</a>  | 18,336    | 18,336    | \$ 18,336 | 18,336    | 18,336    | \$ 18,336 | \$ 18,336 | 18,336    | 19,703    | 18,886    | 15,568    | 15,600    | 13,673   | 16,639    | 16,346    | 16,069    | 11,070    | 8,596     | 11,528    | 11,239    | 12,091    | 10,990    | 10,451    | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |           |           | (2.92%)   |           |           |           |           | 16.36%    | 8.11%     |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Nasdaq Riskalyze US Small CapTM Index [Member]</a>                 |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value [Line Items]</a>                                     |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Line Graph and Table Measure Name</a>                              |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value</a>  | 16,748    | 16,748    | \$ 16,748 | 16,748    | 16,748    | \$ 16,748 | \$ 16,748 | 16,748    | 18,389    | 17,381    | 15,104    | 15,481    | 13,228   | 16,422    | 15,723    | 15,637    | 10,026    | 8,056     | 11,152    | 11,043    | 11,985    | 10,781    | 10,653    | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |           |           | (3.64%)   |           |           |           |           | 15.76%    | 6.85%     |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">The SMID Growth Strength Index [Member]</a>                        |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value [Line Items]</a>                                     |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Line Graph and Table Measure Name</a>                              |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Average Annual Return, Percent</a>                                 |           |           | [7],[8]   |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">S And P 500 Sector Neutral Dividend Aristocrats Index [Member]</a> |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value [Line Items]</a>                                     |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Line Graph and Table Measure Name</a>                              |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Average Annual Return, Percent</a>                                 |           |           | [9],[10]  |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">S&amp;P 500® Sector-Neutral Dividend Aristocrats Index</a>         |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value</a>  | 21,487    | 21,487    | \$ 21,487 | 21,487    | 21,487    | \$ 21,487 | \$ 21,487 | 21,487    | 22,667    | 20,728    | 16,976    | 17,295    | 14,917   | 17,984    | 16,685    | 16,132    | 12,131    | 9,720     | 12,173    | 11,629    | 11,798    | 10,844    | 10,309    | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |           |           | 3.66%     |           |           |           |           | 17.19%    | 10.33%    |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Nasdaq US 500 Large CapTM Index [Member]</a>                       |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value [Line Items]</a>                                     |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Line Graph and Table Measure Name</a>                              |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value</a>  | 26,308    | 26,308    | \$ 26,308 | 26,308    | 26,308    | \$ 26,308 | \$ 26,308 | 26,308    | 26,800    | 24,275    | 19,587    | 18,601    | 16,132   | 20,282    | 19,445    | \$ 17,821 | \$ 15,055 | \$ 11,291 | \$ 12,794 | \$ 12,045 | \$ 12,258 | \$ 11,017 | \$ 10,387 | 10,000 |
| <a href="#">Average Annual Return, Percent</a>                                 |           |           | 8.37%     |           |           |           |           | 18.43%    | 13.24%    |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">S Network Streaming And Gaming Index [Member]</a>                  |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value [Line Items]</a>                                     |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Line Graph and Table Measure Name</a>                              |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value</a>  | 12,482    | 12,482    | \$ 12,482 | \$ 12,482 | 12,482    | \$ 12,482 | \$ 12,482 | 12,482    | 11,284    | 10,705    | 8,681     | 8,759     | 6,608    | 9,587     | \$ 10,000 |           |           |           |           |           |           |           |           |        |
| <a href="#">Average Annual Return, Percent</a>                                 |           |           | 16.60%    |           |           |           |           | 7.23%     |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Indxx Medical Devices Index [Member]</a>                           |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value [Line Items]</a>                                     |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Line Graph and Table Measure Name</a>                              |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value</a>  | 8,176     | 8,176     | \$ 8,176  | \$ 8,176  | \$ 8,176  | \$ 8,176  | \$ 8,176  | 8,176     | 9,052     | 8,615     | 7,258     | 8,181     | 6,538    | 8,987     | 10,309    | 10,000    |           |           |           |           |           |           |           |        |
| <a href="#">Average Annual Return, Percent</a>                                 |           |           | (5.10%)   |           |           |           |           | (5.20%)   |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">MSCI World Health Care Index [Member]</a>                          |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value [Line Items]</a>                                     |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Line Graph and Table Measure Name</a>                              |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value</a>  | 11,426    | 11,426    | \$ 11,426 | 11,426    | \$ 11,426 | \$ 11,426 | 11,426    | 11,426    | 12,270    | \$ 11,554 | \$ 10,154 | \$ 10,195 | \$ 9,158 | \$ 10,586 | \$ 10,152 | 10,000    |           |           |           |           |           |           |           |        |
| <a href="#">Average Annual Return, Percent</a>                                 |           |           | (1.11%)   |           |           |           |           | 3.60%     |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Bloomberg R And D Leaders Select Index [Member]</a>                |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value [Line Items]</a>                                     |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Line Graph and Table Measure Name</a>                              |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value</a>  | 11,560    | \$ 11,560 | \$ 11,560 | 11,560    | \$ 11,560 | \$ 11,560 | 11,560    | 11,560    | \$ 11,934 | \$ 10,000 |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Average Annual Return, Percent</a>                                 |           |           | 15.60%    |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Bloomberg New Constructs Core Earnings Leaders Index [Member]</a>  |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value [Line Items]</a>                                     |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Line Graph and Table Measure Name</a>                              |           |           |           |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Account Value</a>  | \$ 10,034 | \$ 10,034 | \$ 10,034 | \$ 10,034 | \$ 10,034 | \$ 10,034 | \$ 10,034 | \$ 10,034 | \$ 10,000 |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |
| <a href="#">Average Annual Return, Percent</a>                                 |           |           | 0.34%     |           |           |           |           |           |           |           |           |           |          |           |           |           |           |           |           |           |           |           |           |        |

[1] On January 26, 2022, the Fund's underlying index changed from the Nasdaq US Smart Retail™ Index to the S-Network Global E-Commerce Index™. Therefore, performance and historical returns shown for the periods prior to January 26, 2022, are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.

[2] Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

- [3] On March 4, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Large Cap<sup>TM</sup> Index to the Bloomberg Shareholder Yield Index. Therefore, any Fund performance and historical returns shown above that incorporate Fund performance prior to March 4, 2024, reflect performance of the Fund based on the Nasdaq Riskalyze US Large Cap<sup>TM</sup> Index and are not necessarily indicative of the performance that the Fund, based on the Bloomberg Shareholder Yield Index, would have generated.
- [4] Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.
- [5] On June 7, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Mid Cap<sup>TM</sup> Index to The SMID Capital Strength Index. Therefore, the Fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.
- [6] Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.
- [7] On December 3, 2024, the Fund's underlying index changed from the Nasdaq Riskalyze US Small Cap<sup>TM</sup> Index to The SMID Growth Strength Index. Therefore, the Fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.
- [8] Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.
- [9] On October 3, 2023, the Fund's underlying index changed from the Nasdaq Riskalyze US Large Cap Select Dividend<sup>TM</sup> Index to the S&P 500<sup>®</sup> Sector-Neutral Dividend Aristocrats Index. Therefore, the Fund's performance and historical returns shown for the periods prior to this date are not necessarily indicative of the performance that the Fund, based on its current index, would have generated.
- [10] Performance data is not available for all the periods shown in the table for the index because performance data does not exist for some of the entire periods.

**Shareholder Report,  
Holdings (Details)**

**Mar. 31, 2025**

[C000169744 \[Member\] | JPMorgan Chase And Co \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

8.00%

[C000169744 \[Member\] | Wells Fargo And Co \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

7.90%

[C000169744 \[Member\] | Bank of America Corp \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

7.80%

[C000169744 \[Member\] | U S Bancorp \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

7.80%

[C000169744 \[Member\] | Citigroup Inc \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

7.70%

[C000169744 \[Member\] | M And T Bank Corp \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

4.00%

[C000169744 \[Member\] | PNC Financial Services Group The Inc \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

4.00%

[C000169744 \[Member\] | First Citizens BancShares Inc Class A \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

3.90%

[C000169744 \[Member\] | Citizens Financial Group Inc \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

3.90%

[C000169744 \[Member\] | Huntington Bancshares Inc \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

3.60%

[C000169744 \[Member\] | Financial Services Sector \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

99.90%

[C000169744 \[Member\] | Money Market Funds \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

0.10%

[C000169745 \[Member\] | Mondelez International Inc Class A \[Member\]](#)

**[Holdings \[Line Items\]](#)**

[Percent of Total Investments](#)

8.30%

[C000169745 \[Member\] | Coca Cola The Co \[Member\]](#)

**[Holdings \[Line Items\]](#)**

|   |        |
|---|--------|
| <a href="#">Percent of Total Investments</a>                                    | 7.90%  |
| <a href="#">C000169745 [Member]   PepsiCo Inc [Member]</a>                      |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 7.70%  |
| <a href="#">C000169745 [Member]   Kraft Heinz The Co [Member]</a>               |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 7.40%  |
| <a href="#">C000169745 [Member]   General Mills Inc [Member]</a>                |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 6.30%  |
| <a href="#">C000169745 [Member]   Constellation Brands Inc Class A [Member]</a> |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 4.10%  |
| <a href="#">C000169745 [Member]   Tyson Foods Inc Class A [Member]</a>          |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 4.10%  |
| <a href="#">C000169745 [Member]   Keurig Dr Pepper Inc [Member]</a>             |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 4.00%  |
| <a href="#">C000169745 [Member]   Archer Daniels Midland Co [Member]</a>        |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 4.00%  |
| <a href="#">C000169745 [Member]   Monster Beverage Corp [Member]</a>            |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 3.90%  |
| <a href="#">C000169745 [Member]   Materials Sector [Member]</a>                 |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 3.90%  |
| <a href="#">C000169745 [Member]   Consumer Staples Sector [Member]</a>          |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 96.00% |
| <a href="#">C000169745 [Member]   Money Market Funds [Member]</a>               |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 0.10%  |
| <a href="#">C000169746 [Member]   EOG Resources Inc [Member]</a>                |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 7.80%  |
| <a href="#">C000169746 [Member]   Exxon Mobil Corp [Member]</a>                 |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 8.20%  |
| <a href="#">C000169746 [Member]   ConocoPhillips [Member]</a>                   |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 8.20%  |
| <a href="#">C000169746 [Member]   Chevron Corp [Member]</a>                     |        |

|   |        |
|---|--------|
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 8.10%  |
| <u>C000169746 [Member]   Occidental Petroleum Corp [Member]</u> |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 7.40%  |
| <u>C000169746 [Member]   Kinder Morgan Inc [Member]</u>         |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 4.00%  |
| <u>C000169746 [Member]   Devon Energy Corp [Member]</u>         |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 4.00%  |
| <u>C000169746 [Member]   Diamondback Energy Inc [Member]</u>    |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 3.90%  |
| <u>C000169746 [Member]   Schlumberger N V [Member]</u>          |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 3.90%  |
| <u>C000169746 [Member]   Cheniere Energy Inc [Member]</u>       |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 3.50%  |
| <u>C000169746 [Member]   Energy Sector [Member]</u>             |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 99.90% |
| <u>C000169746 [Member]   Money Market Funds [Member]</u>        |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 0.10%  |
| <u>C000169746 [Member]   Repurchase Agreements [Member]</u>     |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 0.00%  |
| <u>C000169747 [Member]   Bristol Myers Squibb Co [Member]</u>   |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 7.60%  |
| <u>C000169747 [Member]   Johnson And Johnson [Member]</u>       |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 7.50%  |
| <u>C000169747 [Member]   AbbVie Inc [Member]</u>                |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 7.50%  |
| <u>C000169747 [Member]   Merck And Co Inc [Member]</u>          |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 7.30%  |
| <u>C000169747 [Member]   Pfizer Inc [Member]</u>                |        |
| <b><u>Holdings [Line Items]</u></b>                             |        |
| <u>Percent of Total Investments</u>                             | 7.20%  |

|  |        |
|--|--------|
| <a href="#">C000169747 [Member]   Amgen Inc [Member]</a>                     |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 3.80%  |
| <a href="#">C000169747 [Member]   Zoetis Inc [Member]</a>                    |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 3.70%  |
| <a href="#">C000169747 [Member]   Gilead Sciences Inc [Member]</a>           |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 3.70%  |
| <a href="#">C000169747 [Member]   Biogen Inc [Member]</a>                    |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 3.60%  |
| <a href="#">C000169747 [Member]   United Therapeutics Corp [Member]</a>      |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 3.60%  |
| <a href="#">C000169747 [Member]   Healthcare Sector [Member]</a>             |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 99.90% |
| <a href="#">C000169747 [Member]   Money Market Funds [Member]</a>            |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 0.10%  |
| <a href="#">C000169748 [Member]   Alibaba Group Holding Ltd ADR [Member]</a> |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 2.60%  |
| <a href="#">C000169748 [Member]   Kuaishou Technology [Member]</a>           |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 2.20%  |
| <a href="#">C000169748 [Member]   Prosus N V [Member]</a>                    |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 2.10%  |
| <a href="#">C000169748 [Member]   Naspers Ltd Class N [Member]</a>           |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 2.10%  |
| <a href="#">C000169748 [Member]   LY Corp [Member]</a>                       |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 2.10%  |
| <a href="#">C000169748 [Member]   Next PLC [Member]</a>                      |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 2.00%  |
| <a href="#">C000169748 [Member]   PDD Holdings Inc ADR [Member]</a>          |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 1.90%  |
| <a href="#">C000169748 [Member]   DHL Group [Member]</a>                     |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |

|  |        |
|--|--------|
| <a href="#">Percent of Total Investments</a>                                 | 2.00%  |
| <a href="#">C000169748 [Member]   KE Holdings Inc ADR [Member]</a>           |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 2.00%  |
| <a href="#">C000169748 [Member]   JD com Inc ADR [Member]</a>                |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 1.90%  |
| <a href="#">C000169748 [Member]   Financial Services Sector [Member]</a>     |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 9.20%  |
| <a href="#">C000169748 [Member]   Consumer Staples Sector [Member]</a>       |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 3.50%  |
| <a href="#">C000169748 [Member]   Communications Sector [Member]</a>         |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 24.40% |
| <a href="#">C000169748 [Member]   Consumer Discretionary Sector [Member]</a> |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 39.20% |
| <a href="#">C000169748 [Member]   Industrial Sector [Member]</a>             |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 13.80% |
| <a href="#">C000169748 [Member]   Real Estate Sector [Member]</a>            |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 7.10%  |
| <a href="#">C000169748 [Member]   Information Technology Sector [Member]</a> |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 2.60%  |
| <a href="#">C000169748 [Member]   Money Market Funds [Member]</a>            |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 0.20%  |
| <a href="#">C000169749 [Member]   QUALCOMM Inc [Member]</a>                  |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 8.50%  |
| <a href="#">C000169749 [Member]   Micron Technology Inc [Member]</a>         |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 8.10%  |
| <a href="#">C000169749 [Member]   Applied Materials Inc [Member]</a>         |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 8.00%  |
| <a href="#">C000169749 [Member]   NVIDIA Corp [Member]</a>                   |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 7.60%  |
| <a href="#">C000169749 [Member]   Broadcom Inc [Member]</a>                  |        |

|   |        |
|---|--------|
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 7.30%  |
| <u>C000169749 [Member]   Advanced Micro Devices Inc [Member]</u>        |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 4.50%  |
| <u>C000169749 [Member]   Skyworks Solutions Inc [Member]</u>            |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 4.20%  |
| <u>C000169749 [Member]   KLA Corp [Member]</u>                          |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 4.20%  |
| <u>C000169749 [Member]   Intel Corp [Member]</u>                        |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 4.20%  |
| <u>C000169749 [Member]   Avnet Inc [Member]</u>                         |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 4.10%  |
| <u>C000169749 [Member]   Information Technology Sector [Member]</u>     |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 99.80% |
| <u>C000169749 [Member]   Money Market Funds [Member]</u>                |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 0.20%  |
| <u>C000169750 [Member]   Ford Motor Co [Member]</u>                     |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 9.20%  |
| <u>C000169750 [Member]   General Motors Co [Member]</u>                 |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 8.40%  |
| <u>C000169750 [Member]   United Parcel Service Inc Class B [Member]</u> |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 8.10%  |
| <u>C000169750 [Member]   Tesla Inc [Member]</u>                         |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 7.70%  |
| <u>C000169750 [Member]   United Airlines Holdings Inc [Member]</u>      |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 6.40%  |
| <u>C000169750 [Member]   United Rentals Inc [Member]</u>                |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 4.30%  |
| <u>C000169750 [Member]   Norfolk Southern Corp [Member]</u>             |        |
| <b><u>Holdings [Line Items]</u></b>                                     |        |
| <u>Percent of Total Investments</u>                                     | 4.20%  |

|  |        |
|--|--------|
| <a href="#">C000169750 [Member]   Union Pacific Corp [Member]</a>            |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 4.20%  |
| <a href="#">C000169750 [Member]   FedEx Corp [Member]</a>                    |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 4.00%  |
| <a href="#">C000169750 [Member]   CSX Corp [Member]</a>                      |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 4.00%  |
| <a href="#">C000169750 [Member]   Consumer Discretionary Sector [Member]</a> |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 31.70% |
| <a href="#">C000169750 [Member]   Industrial Sector [Member]</a>             |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 68.20% |
| <a href="#">C000169750 [Member]   Money Market Funds [Member]</a>            |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 0.10%  |
| <a href="#">C000169750 [Member]   Repurchase Agreements [Member]</a>         |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 0.00%  |
| <a href="#">C000190378 [Member]   Kotak Mahindra Bank Ltd [Member]</a>       |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 3.70%  |
| <a href="#">C000190378 [Member]   Tencent Holdings Ltd [Member]</a>          |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 3.60%  |
| <a href="#">C000190378 [Member]   ICICI Bank Ltd [Member]</a>                |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 3.30%  |
| <a href="#">C000190378 [Member]   HDFC Bank Ltd [Member]</a>                 |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 3.30%  |
| <a href="#">C000190378 [Member]   Bajaj Finserv Ltd [Member]</a>             |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 3.20%  |
| <a href="#">C000190378 [Member]   Reliance Industries Ltd [Member]</a>       |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 2.70%  |
| <a href="#">C000190378 [Member]   Tata Consultancy Services Ltd [Member]</a> |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |
| <a href="#">Percent of Total Investments</a>                                 | 2.20%  |
| <a href="#">C000190378 [Member]   Infosys Ltd [Member]</a>                   |        |
| <b><a href="#">Holdings [Line Items]</a></b>                                 |        |

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|---|--------|
| <a href="#">Percent of Total Investments</a>                                    | 2.20%  |
| <a href="#">C000190378 [Member]   Asian Paints Ltd [Member]</a>                 |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 2.20%  |
| <a href="#">C000190378 [Member]   Bharti Airtel Ltd [Member]</a>                |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 1.80%  |
| <a href="#">C000190378 [Member]   Financial Services Sector [Member]</a>        |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 43.00% |
| <a href="#">C000190378 [Member]   Materials Sector [Member]</a>                 |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 10.30% |
| <a href="#">C000190378 [Member]   Consumer Staples Sector [Member]</a>          |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 7.90%  |
| <a href="#">C000190378 [Member]   Energy Sector [Member]</a>                    |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 4.70%  |
| <a href="#">C000190378 [Member]   Communications Sector [Member]</a>            |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 10.00% |
| <a href="#">C000190378 [Member]   Consumer Discretionary Sector [Member]</a>    |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 7.70%  |
| <a href="#">C000190378 [Member]   Industrial Sector [Member]</a>                |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 4.80%  |
| <a href="#">C000190378 [Member]   Information Technology Sector [Member]</a>    |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 4.50%  |
| <a href="#">C000190378 [Member]   Unclassified Sector [Member]</a>              |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 4.10%  |
| <a href="#">C000190378 [Member]   Utilities Sector [Member]</a>                 |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 3.00%  |
| <a href="#">C000190379 [Member]   EOG Resources Inc [Member]</a>                |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 3.70%  |
| <a href="#">C000190379 [Member]   Comcast Corp Class A [Member]</a>             |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>                                    | 3.50%  |
| <a href="#">C000190379 [Member]   Hartford Insurance Group The Inc [Member]</a> |        |

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| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 3.30%  |
| <u>C000190379 [Member]   Kimberly Clark Corp [Member]</u>                |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 3.30%  |
| <u>C000190379 [Member]   HP Inc [Member]</u>                             |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 3.30%  |
| <u>C000190379 [Member]   Altria Group Inc [Member]</u>                   |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 5.60%  |
| <u>C000190379 [Member]   Principal Financial Group Inc [Member]</u>      |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 5.30%  |
| <u>C000190379 [Member]   CF Industries Holdings Inc [Member]</u>         |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 4.50%  |
| <u>C000190379 [Member]   Cigna Group The [Member]</u>                    |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 4.20%  |
| <u>C000190379 [Member]   Charter Communications Inc Class A [Member]</u> |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 3.80%  |
| <u>C000190379 [Member]   Financial Services Sector [Member]</u>          |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 22.80% |
| <u>C000190379 [Member]   Materials Sector [Member]</u>                   |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 6.40%  |
| <u>C000190379 [Member]   Consumer Staples Sector [Member]</u>            |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 13.60% |
| <u>C000190379 [Member]   Energy Sector [Member]</u>                      |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 7.90%  |
| <u>C000190379 [Member]   Healthcare Sector [Member]</u>                  |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 9.80%  |
| <u>C000190379 [Member]   Communications Sector [Member]</u>              |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 8.90%  |
| <u>C000190379 [Member]   Consumer Discretionary Sector [Member]</u>      |        |
| <b><u>Holdings [Line Items]</u></b>                                      |        |
| <u>Percent of Total Investments</u>                                      | 4.60%  |

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| <a href="#">C000190379 [Member]</a>   <a href="#">Industrial Sector [Member]</a>                     |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 10.70% |
| <a href="#">C000190379 [Member]</a>   <a href="#">Information Technology Sector [Member]</a>         |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 15.20% |
| <a href="#">C000190379 [Member]</a>   <a href="#">Money Market Funds [Member]</a>                    |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 0.10%  |
| <a href="#">C000190380 [Member]</a>   <a href="#">InterDigital Inc [Member]</a>                      |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 1.30%  |
| <a href="#">C000190380 [Member]</a>   <a href="#">Laureate Education Inc [Member]</a>                |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 1.10%  |
| <a href="#">C000190380 [Member]</a>   <a href="#">W R Berkley Corp [Member]</a>                      |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 1.30%  |
| <a href="#">C000190380 [Member]</a>   <a href="#">Skyward Specialty Insurance Group Inc [Member]</a> |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 1.20%  |
| <a href="#">C000190380 [Member]</a>   <a href="#">Cboe Global Markets Inc [Member]</a>               |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 1.20%  |
| <a href="#">C000190380 [Member]</a>   <a href="#">McCormick And Co Inc [Member]</a>                  |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 1.20%  |
| <a href="#">C000190380 [Member]</a>   <a href="#">Genpact Ltd [Member]</a>                           |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 1.20%  |
| <a href="#">C000190380 [Member]</a>   <a href="#">Rollins Inc [Member]</a>                           |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 1.20%  |
| <a href="#">C000190380 [Member]</a>   <a href="#">Chemed Corp [Member]</a>                           |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 1.20%  |
| <a href="#">C000190380 [Member]</a>   <a href="#">Casey s General Stores Inc [Member]</a>            |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 1.20%  |
| <a href="#">C000190380 [Member]</a>   <a href="#">Financial Services Sector [Member]</a>             |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |
| <a href="#">Percent of Total Investments</a>   | 31.10% |
| <a href="#">C000190380 [Member]</a>   <a href="#">Materials Sector [Member]</a>                      |        |
| <b><a href="#">Holdings [Line Items]</a></b>   |        |

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| <a href="#">Percent of Total Investments</a>                                 | 4.60%  |
| <a href="#">C000190380 [Member]   Consumer Staples Sector [Member]</a>       |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 9.40%  |
| <a href="#">C000190380 [Member]   Energy Sector [Member]</a>                 |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 1.90%  |
| <a href="#">C000190380 [Member]   Healthcare Sector [Member]</a>             |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 5.90%  |
| <a href="#">C000190380 [Member]   Communications Sector [Member]</a>         |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 2.00%  |
| <a href="#">C000190380 [Member]   Consumer Discretionary Sector [Member]</a> |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 9.60%  |
| <a href="#">C000190380 [Member]   Industrial Sector [Member]</a>             |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 28.60% |
| <a href="#">C000190380 [Member]   Information Technology Sector [Member]</a> |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 6.80%  |
| <a href="#">C000190380 [Member]   Money Market Funds [Member]</a>            |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 0.10%  |
| <a href="#">C000190381 [Member]   W R Berkley Corp [Member]</a>              |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 1.30%  |
| <a href="#">C000190381 [Member]   Rollins Inc [Member]</a>                   |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 1.30%  |
| <a href="#">C000190381 [Member]   Casey s General Stores Inc [Member]</a>    |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 1.20%  |
| <a href="#">C000190381 [Member]   Alkermes PLC [Member]</a>                  |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 1.30%  |
| <a href="#">C000190381 [Member]   Halozyme Therapeutics Inc [Member]</a>     |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 1.30%  |
| <a href="#">C000190381 [Member]   Mercury General Corp [Member]</a>          |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                 | 1.30%  |
| <a href="#">C000190381 [Member]   Stride Inc [Member]</a>                    |        |

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| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 1.20%  |
| <u>C000190381 [Member]   Cavco Industries Inc [Member]</u>          |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 1.20%  |
| <u>C000190381 [Member]   DNOW Inc [Member]</u>                      |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 1.40%  |
| <u>C000190381 [Member]   HCI Group Inc [Member]</u>                 |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 1.40%  |
| <u>C000190381 [Member]   Financial Services Sector [Member]</u>     |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 19.40% |
| <u>C000190381 [Member]   Materials Sector [Member]</u>              |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 5.50%  |
| <u>C000190381 [Member]   Consumer Staples Sector [Member]</u>       |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 5.60%  |
| <u>C000190381 [Member]   Energy Sector [Member]</u>                 |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.50%  |
| <u>C000190381 [Member]   Healthcare Sector [Member]</u>             |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 11.10% |
| <u>C000190381 [Member]   Communications Sector [Member]</u>         |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 1.10%  |
| <u>C000190381 [Member]   Consumer Discretionary Sector [Member]</u> |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 14.00% |
| <u>C000190381 [Member]   Industrial Sector [Member]</u>             |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 27.00% |
| <u>C000190381 [Member]   Information Technology Sector [Member]</u> |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 13.70% |
| <u>C000190381 [Member]   Money Market Funds [Member]</u>            |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 0.10%  |
| <u>C000190382 [Member]   QUALCOMM Inc [Member]</u>                  |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.30%  |

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|---|--------|
| <a href="#">C000190382 [Member]   HP Inc [Member]</a>                               |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 3.50%  |
| <a href="#">C000190382 [Member]   Verizon Communications Inc [Member]</a>           |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 4.20%  |
| <a href="#">C000190382 [Member]   International Business Machines Corp [Member]</a> |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 4.00%  |
| <a href="#">C000190382 [Member]   Texas Instruments Inc [Member]</a>                |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 3.30%  |
| <a href="#">C000190382 [Member]   Microchip Technology Inc [Member]</a>             |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 3.20%  |
| <a href="#">C000190382 [Member]   Hasbro Inc [Member]</a>                           |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 2.40%  |
| <a href="#">C000190382 [Member]   Interpublic Group of The Cos Inc [Member]</a>     |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 2.40%  |
| <a href="#">C000190382 [Member]   Corning Inc [Member]</a>                          |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 2.30%  |
| <a href="#">C000190382 [Member]   CVS Health Corp [Member]</a>                      |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 2.20%  |
| <a href="#">C000190382 [Member]   Financial Services Sector [Member]</a>            |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 13.20% |
| <a href="#">C000190382 [Member]   Consumer Staples Sector [Member]</a>              |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 6.40%  |
| <a href="#">C000190382 [Member]   Energy Sector [Member]</a>                        |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 3.40%  |
| <a href="#">C000190382 [Member]   Healthcare Sector [Member]</a>                    |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 11.50% |
| <a href="#">C000190382 [Member]   Communications Sector [Member]</a>                |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 10.10% |
| <a href="#">C000190382 [Member]   Consumer Discretionary Sector [Member]</a>        |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |

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| <a href="#">Percent of Total Investments</a>                                     | 11.30% |
| <a href="#">C000190382 [Member]   Industrial Sector [Member]</a>                 |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 8.00%  |
| <a href="#">C000190382 [Member]   Information Technology Sector [Member]</a>     |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 29.90% |
| <a href="#">C000190382 [Member]   Unclassified Sector [Member]</a>               |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 3.60%  |
| <a href="#">C000190382 [Member]   Utilities Sector [Member]</a>                  |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 2.60%  |
| <a href="#">C000227379 [Member]   Tencent Holdings Ltd [Member]</a>              |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 5.60%  |
| <a href="#">C000227379 [Member]   Sony Group Corp [Member]</a>                   |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 5.20%  |
| <a href="#">C000227379 [Member]   Nintendo Co Ltd [Member]</a>                   |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 5.00%  |
| <a href="#">C000227379 [Member]   Spotify Technology S A [Member]</a>            |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 4.90%  |
| <a href="#">C000227379 [Member]   Warner Bros Discovery Inc [Member]</a>         |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 4.40%  |
| <a href="#">C000227379 [Member]   Electronic Arts Inc [Member]</a>               |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 4.30%  |
| <a href="#">C000227379 [Member]   Take Two Interactive Software Inc [Member]</a> |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 4.80%  |
| <a href="#">C000227379 [Member]   NetEase Inc ADR [Member]</a>                   |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 4.70%  |
| <a href="#">C000227379 [Member]   JOYY Inc ADR [Member]</a>                      |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 4.60%  |
| <a href="#">C000227379 [Member]   Netflix Inc [Member]</a>                       |        |
| <a href="#">Holdings [Line Items]</a>  |        |
| <a href="#">Percent of Total Investments</a>                                     | 4.50%  |
| <a href="#">C000227379 [Member]   Communications Sector [Member]</a>             |        |

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|---|--------|
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 67.40% |
| <u>C000227379 [Member]   Consumer Discretionary Sector [Member]</u> |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 26.00% |
| <u>C000227379 [Member]   Information Technology Sector [Member]</u> |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 4.70%  |
| <u>C000227379 [Member]   Money Market Funds [Member]</u>            |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 0.10%  |
| <u>C000227379 [Member]   Repurchase Agreements [Member]</u>         |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 1.80%  |
| <u>C000227613 [Member]   Penumbra Inc [Member]</u>                  |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.90%  |
| <u>C000227613 [Member]   WuXi AppTec Co Ltd Class H [Member]</u>    |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.70%  |
| <u>C000227613 [Member]   Masimo Corp [Member]</u>                   |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.60%  |
| <u>C000227613 [Member]   Boston Scientific Corp [Member]</u>        |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.60%  |
| <u>C000227613 [Member]   Abbott Laboratories [Member]</u>           |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.50%  |
| <u>C000227613 [Member]   Insulet Corp [Member]</u>                  |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.50%  |
| <u>C000227613 [Member]   Zimmer Biomet Holdings Inc [Member]</u>    |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.40%  |
| <u>C000227613 [Member]   Edwards Lifesciences Corp [Member]</u>     |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.40%  |
| <u>C000227613 [Member]   Stryker Corp [Member]</u>                  |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.30%  |
| <u>C000227613 [Member]   Globus Medical Inc Class A [Member]</u>    |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.30%  |

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|---|--------|
| <a href="#">C000227613 [Member]</a>   <a href="#">Healthcare Sector [Member]</a>          |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 99.80% |
| <a href="#">C000227613 [Member]</a>   <a href="#">Money Market Funds [Member]</a>         |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 0.20%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">NVIDIA Corp [Member]</a>                |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 7.10%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Broadcom Inc [Member]</a>               |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 3.20%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Netflix Inc [Member]</a>                |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 4.60%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Microsoft Corp [Member]</a>             |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 7.90%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Apple Inc [Member]</a>                  |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 7.80%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Amazon com Inc [Member]</a>             |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 7.70%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Alphabet Inc Class A [Member]</a>       |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 7.20%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Eli Lilly And Co [Member]</a>           |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 4.70%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Meta Platforms Inc Class A [Member]</a> |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 4.40%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Intuitive Surgical Inc [Member]</a>     |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 2.90%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Financial Services Sector [Member]</a>  |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 0.70%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Consumer Staples Sector [Member]</a>    |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |
| <a href="#">Percent of Total Investments</a>  | 0.80%  |
| <a href="#">C000248907 [Member]</a>   <a href="#">Healthcare Sector [Member]</a>          |        |
| <b><a href="#">Holdings [Line Items]</a></b>  |        |

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|---|--------|
| <a href="#">Percent of Total Investments</a>  | 16.90% |
| <a href="#">C000248907 [Member]   Communications Sector [Member]</a>                |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 16.60% |
| <a href="#">C000248907 [Member]   Consumer Discretionary Sector [Member]</a>        |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 13.90% |
| <a href="#">C000248907 [Member]   Industrial Sector [Member]</a>                    |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 12.60% |
| <a href="#">C000248907 [Member]   Information Technology Sector [Member]</a>        |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 38.50% |
| <a href="#">C000251153 [Member]   Chevron Corp [Member]</a>                         |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 2.90%  |
| <a href="#">C000251153 [Member]   NVIDIA Corp [Member]</a>                          |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 3.70%  |
| <a href="#">C000251153 [Member]   Broadcom Inc [Member]</a>                         |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 3.30%  |
| <a href="#">C000251153 [Member]   Ford Motor Co [Member]</a>                        |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 4.30%  |
| <a href="#">C000251153 [Member]   International Business Machines Corp [Member]</a> |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 3.20%  |
| <a href="#">C000251153 [Member]   Apple Inc [Member]</a>                            |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 4.00%  |
| <a href="#">C000251153 [Member]   Yum Brands Inc [Member]</a>                       |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 4.90%  |
| <a href="#">C000251153 [Member]   Oracle Corp [Member]</a>                          |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 3.20%  |
| <a href="#">C000251153 [Member]   Mastercard Inc Class A [Member]</a>               |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 3.20%  |
| <a href="#">C000251153 [Member]   AT And T Inc [Member]</a>                         |        |
| <a href="#">Holdings [Line Items]</a>   |        |
| <a href="#">Percent of Total Investments</a>  | 3.10%  |
| <a href="#">C000251153 [Member]   Financial Services Sector [Member]</a>            |        |

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| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 13.90% |
| <u>C000251153 [Member]   Consumer Staples Sector [Member]</u>       |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 5.70%  |
| <u>C000251153 [Member]   Energy Sector [Member]</u>                 |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 3.80%  |
| <u>C000251153 [Member]   Healthcare Sector [Member]</u>             |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 11.20% |
| <u>C000251153 [Member]   Communications Sector [Member]</u>         |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 10.20% |
| <u>C000251153 [Member]   Consumer Discretionary Sector [Member]</u> |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 12.50% |
| <u>C000251153 [Member]   Industrial Sector [Member]</u>             |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 8.00%  |
| <u>C000251153 [Member]   Real Estate Sector [Member]</u>            |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 2.50%  |
| <u>C000251153 [Member]   Information Technology Sector [Member]</u> |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 27.50% |
| <u>C000251153 [Member]   Unclassified Sector [Member]</u>           |        |
| <b><u>Holdings [Line Items]</u></b>                                 |        |
| <u>Percent of Total Investments</u>                                 | 4.70%  |







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