

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-01-05** | Period of Report: **2006-01-03**

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([HTML Version](#) on secdatabase.com)

REPORTING OWNER

DEWSBURY MICHAEL E

CIK: **1192124**

Type: **4** | Act: **34** | File No.: **001-10033** | Film No.: **06513041**

Mailing Address

5146 PARKWAY PLAZA BLVD
CHARLOTTE NC 28217

Business Address

7043572000

ISSUER

WELLMAN INC

CIK: **812708** | IRS No.: **041671740** | State of Incorporation: **DE** | Fiscal Year End: **1231**

SIC: **2820** Plastic material, synth resin/rubber, cellulos (no glass)

Mailing Address

P.O. BOX 31331
CHARLOTTE NC 28231

Business Address

595 SHREWSBURY AVENUE
SHREWSBURY NJ 07702
(732)212-3300

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person DEWSBURY MICHAEL E			2. Issuer Name and Ticker or Trading Symbol WELLMAN INC [WLM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VP PET Resins - U.S.		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2006					
C/O WELLMAN, INC., 595 SHREWSBURY AVENUE			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) SHREWSBURY, NJ 07702								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2006		S	(1)	7,992	D	(2)	55,643	D	
Common Stock	01/04/2006		S	(1)	4,226	D	(2)	51,417	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

- Pursuant to 10b5-1 plan.
- This sale is the aggregate of one sales order that was executed as a number of smaller sales. Please see the attached exhibit for the details of each individual sale.

Signatures

Michael Dewsbury

** Signature of Reporting Person

01/05/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

January 3, 2006 sale of 7,992 shares

Shares Sold Sale Price

91	\$6.5000
136	\$6.5100
860	\$6.5300
543	\$6.5400
770	\$6.5500
226	\$6.5600
725	\$6.5700
520	\$6.5800
362	\$6.5900
815	\$6.6000
725	\$6.6100
294	\$6.6200
317	\$6.6300
158	\$6.6400
113	\$6.6434
158	\$6.6500
91	\$6.6600
23	\$6.700
226	\$6.7000
68	\$6.7100
23	\$6.7300

91	\$6.7400
340	\$6.7500
68	\$6.7700
249	\$6.8200

January 4, 2006 sale of 4,226 shares

Shares Sold Sale Price

603	\$6.7500
362	\$6.7600
770	\$6.7700
22	\$6.7713
23	\$6.7754
408	\$6.7800
68	\$6.7900
453	\$6.8000
23	\$6.8090
136	\$6.8100
249	\$6.8200
317	\$6.8300
23	\$6.8371
249	\$6.8400
226	\$6.8500

158 \$6.8600

136 \$6.8700