

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1996-12-30** | Period of Report: **1996-11-21**
SEC Accession No. **0000890566-96-002124**

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INTERNATIONAL BANCSHARES CORP

CIK: **315709** | IRS No.: **742157138** | State of Incorporation: **TX** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **000-09439** | Film No.: **96687794**
SIC: **6022** State commercial banks

Mailing Address
*P O BOX 1359
1200 SAN BERNARDO
LAREDO TX 78040*

Business Address
*1200 SAN BERNARDO AVE
PO BOX 1359
LAREDO TX 78040-1359
2107227611*

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 21, 1996

INTERNATIONAL BANCSHARES CORPORATION
(Exact Name of Registrant as Specified in its Charter)

Commission File Number 0-9439

TEXAS
(State or other Jurisdiction
of incorporation or organization)

74-2157138
(I.R.S. Employer
Identification No.)

1200 SAN BERNARDO, LAREDO, TEXAS
(Address of principal executive offices)

78040-1359
(ZIP Code)

(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE) (210) 722-7611

NONE
(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

On November 21, 1996, International Bancshares Corporation ("IBC") issued a news release announcing the expected consummation of the acquisition by International Bank of Commerce, Laredo, Texas, IBC's lead bank subsidiary, of three branches of Home Savings of America, F.S.B. located in San Antonio, Texas. The news release, attached hereto and filed herewith as Exhibit 99, is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

c. Exhibits

The following exhibit is filed as part of this report:

(99) News release of International Bancshares Corporation dated November 21, 1996.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTERNATIONAL BANCSHARES CORPORATION
(Registrant)

By: /s/ DENNIS E. NIXON
DENNIS E. NIXON, President,
and Chief Executive Officer

Date: December 27, 1996

3

EXHIBIT INDEX

Exhibit Number	Description	Page Number
99	News Release of International Bancshares Corporation dated November 21, 1996	5

FOR IMMEDIATE RELEASE

Contact: Tom Travis
IBC-San Antonio
210-518-2500

Debby Dudley
PR Coordinator
972-991-4481

IBC COMPLETES PURCHASE OF THREE
SAVINGS OF AMERICA BRANCHES

SAN ANTONIO, TX., November 21, 1996, Thomas L. Travis, President of IBC-San Antonio, announced today that final regulatory approvals have been received for International Bank of Commerce (IBC) to complete the purchase of Savings of America's three branches in San Antonio.

Located at 5900 Broadway, 2201 N.W. Military Hwy., and 5401 Walzem Road, these branches are expected to close as Savings of America on Thursday, November 21, 1996, and open Friday morning, November 22, 1996, as fully operating branches of IBC. With the Savings of America branches, and recently opened Albertsons supermarket branches, IBC has doubled the number of San Antonio locations over the past year to thirteen branches.

"The completion of this acquisition underscores our commitment to making IBC's highly personalized brand of banking accessible throughout the San Antonio area," said Tom Travis. "With the convenience afforded by our new branch in Alamo Heights and our rapidly expanding network of supermarket branches, IBC-San Antonio is doing more to meet the banking needs of today's busy consumer."

The purchase of these Savings of America branches further strengthens and complements IBC's aggressive expansion throughout South Texas, extending IBC's presence to 55 locations in 18 Texas communities.

International Bancshares Corporation is a \$3 billion multi-bank holding company headquartered in Laredo, with facilities in Laredo, San Antonio, McAllen, Brownsville, Zapata, throughout the Rio Grande Valley, Corpus Christi, Bay City and Port Lavaca.