

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A/A

Semi-annual report for management companies filed on Form N-SAR [amend]

Filing Date: **1999-07-27** | Period of Report: **1999-05-31**
SEC Accession No. **0000278001-99-000005**

([HTML Version](#) on secdatabase.com)

FILER

FIDELITY PHILLIPS STREET TRUST

CIK: **278001** | IRS No.: **042667982** | State of Incorpor.: **MA** | Fiscal Year End: **1130**
Type: **NSAR-A/A** | Act: **40** | File No.: **811-02890** | Film No.: **99670790**

Mailing Address
*FIDLEITY INVESTMENTS
MAILZONE DW4B
P.O. BOX 650471
DALLAS TX 75265-0471*

Business Address
*82 DEVONSHIRE ST
BOSTON MA 02109
2142816360*

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SIGNATURE JOHN H. COSTELLO
TITLE ASSISTANT TREASURER

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<P>MEMO</P>

<P>TO: File</P>

<P>FROM: Joe Flynn</P>

<P>SUBJECT: Item 77(d): Form N-SAR for Fidelity Phillips</P>

<P>Street</P>

<P>DATE: July 8, 1999</P>

<P>_____</P>
<P>_____ The following is an update to Fidelity Cash</P>
<P>Reserves and Fidelity U.S. Government Reserves pursuant to a</P>
<P>Board approved vote on April 15, 1999.</P>

<P> </P>
<P>Effective May 24, 1999, Fidelity Cash Reserves and Fidelity</P>
<P>U.S. Government Reserves are permitted to lend up to 15% of</P>
<P>net assets to other funds through the interfund lending</P>
<P>program, and will be subject to the standard 1940 Act</P>
<P>borrowing limit of 33 1/3% of total assets as set forth in</P>
<P>the funds' standard fundamental borrowing limit.</P>

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