

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-14** | Period of Report: **2012-11-16**  
SEC Accession No. [0001209191-13-003007](#)

([HTML Version](#) on [secdatabase.com](#))

### REPORTING OWNER

#### **GENTRY BOYD P**

CIK: **1202996**

Type: **4** | Act: **34** | File No.: **001-33135** | Film No.: **13528148**

Mailing Address  
*ONE RAVINIA DRIVE  
STE 1500  
ATLANTA GA 30346*

### ISSUER

#### **ADCARE HEALTH SYSTEMS INC**

CIK: **1004724** | IRS No.: **311332119** | State of Incorporation: **OH** | Fiscal Year End: **1231**  
SIC: **8051** Skilled nursing care facilities

Mailing Address  
*5057 TROY RD  
SPRINGFIELD OH 45502*

Business Address  
*5057 TROY RD  
SPRINGFIELD OH 45502  
937-964-8974*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	02/28/2011
Estimated average burden hours per response	0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>GENTRY BOYD P</b>			2. Issuer Name and Ticker or Trading Symbol <b>ADCARE HEALTH SYSTEMS INC</b> <b>[ADK]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>11/16/2012</b>		<b>CEO</b>	
3050 PEACHTREE RD NW, SUITE 355			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
(Street) <b>ATLANTA, GA 30345</b>						
(City)	(State)	(Zip)				

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$3.93	11/16/2012		A		125,000		(1)	11/16/2022	Common Stock	125,000	(2)	125,000	D	
Employee Stock Option (Right to Buy)	\$4.9	01/02/2013		A		125,000		(3)	01/02/2023	Common Stock	125,000	(2)	125,000	D	

**Explanation of Responses:**

1. The option was granted on November 16, 2012 and will vest as follows: (a) one-third on November 16, 2013; (b) one-third on November 16, 2014; and (c) one-third on November 16, 2015.
2. The options were granted pursuant to the 2011 Stock Incentive Plan of the Issuer.
3. The option was granted on January 2, 2013 and will vest as follows: (a) one-third on January 2, 2014; (b) one-third on January 2, 2015; and (c) one-third on January 2, 2016.

### Signatures

Boyd P. Gentry

\*\* Signature of Reporting Person

01/14/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**