

SECURITIES AND EXCHANGE COMMISSION

FORM 6-K

Current report of foreign issuer pursuant to Rules 13a-16 and 15d-16 Amendments

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FILER

Pampa Energy Inc.

CIK: [1469395](#) | IRS No.: **000000000** | State of Incorporation: **C1** | Fiscal Year End: **1231**
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SIC: [4911](#) Electric services

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
SECURITIES EXCHANGE ACT OF 1934

For the month of December, 2024
(Commission File No. 001-34429),

PAMPA ENERGIA S.A.
(PAMPA ENERGY INC.)

Argentina
(*Jurisdiction of incorporation or organization*)

Maipú 1
C1084ABA
City of Buenos Aires
Argentina
(*Address of principal executive offices*)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F ☐

(Indicate by check mark whether the registrant by furnishing the
information contained in this form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.)

Yes ☐ No ☒

(If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2(b): 82- .)

This Form 6-K for Pampa Energía S.A. ("Pampa" or the "Company") contains:

Exhibit 1: [Letter dated December 16, 2024 entitled "Participation in the Vaca Muerta Sur Project."](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 16, 2024

Pampa Energía S.A.

By: _____ /s/ Gustavo Mariani

Name: Gustavo Mariani

Title: Chief Executive Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.



City of Buenos Aires, December 16, 2024

COMISIÓN NACIONAL DE VALORES

BOLSAS Y MERCADOS ARGENTINOS S.A.

Ref.: Participation in the Vaca Muerta Sur Project

Dear Sirs,

I am writing to you, in my capacity as Head of Market Relations of Pampa Energía S.A. (the “Company”) in order to inform our participation in the “Vaca Muerta Sur Project” as shareholder of VMOS S.A. (“VMOS”), along with YPF S.A., Vista Energy Argentina S.A.U. and Pan American Sur S.A. (the “Shareholders”). Likewise, it is possible that other crude oil producers will join the Project in early March.

VMOS will develop an investment project consisting of the construction, development, and operation of a pipeline approximately 437 km in length, running from Allen to Punta Colorada in the Province of Río Negro. The project will include a loading and unloading terminal with interconnected monobuoys, a tank farm, and ancillary facilities associated with these assets. The purpose is to carry out (i) transportation, storage, and shipment activities for crude oil, including loading, unloading, storage, and dispatch of hydrocarbons; (ii) the export of crude oil and other liquid products; and (iii) other activities related to the aforementioned (the “Project”). The Project anticipates a total estimated investment of approximately US\$ 3 billion, which will be partially funded through external financing and, to a lesser extent, through capital contributions. The Company has committed to investing a percentage based on its participation in the Project.

The Company will hold an initial 18% stake in VMOS, which may vary depending on the entry of other shareholders into the Project. As part of the Project, and under a firm transportation agreement, it will have the capacity to transport, store, and dispatch 50,000 barrels per day.

We also inform that, on November 15, 2024, VMOS submitted an application to join the "Incentives Regime for Large Investments" (RIGI), in accordance with Law 27,442, Regulatory Decree No. 749/2024, and other regulations that may amend and/or complement them, to be considered a Strategic Long-Term Export Project.

The Project is essential for facilitating the evacuation of crude oil production from the Vaca Muerta formation—and specifically, for the Company, from the Rincón de Aranda area. It will enable increased production and export of crude oil from this formation, utilizing VLCCs (Very Large Crude Carriers), thereby reducing transportation costs and opening new markets for Argentine oil. Additionally, it will contribute to the country's development through the generation of foreign exchange and employment, while significantly boosting the Company's crude oil exports increasing its current firm transportation capacity by 9.

Sincerely yours,

María Agustina Montes
Head of Market Relations

