

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1998-07-22** | Period of Report: **1998-07-17**
SEC Accession No. **0000891092-98-000260**

(HTML Version on secdatabase.com)

FILER

**AMRESCO RESIDENTIAL SECURITIES CORP MORTGAGE
LOAN TR 1998-2**

CIK: **1058250** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **333-30759-04** | Film No.: **98669583**
SIC: **6282** Investment advice

Mailing Address
700 N PEARL ST
SUITE 2400 LB 342
DALLAS TX 75201

Business Address
700 N PEARL ST
SUITE 2400 LB 342
DALLAS TX 75201
2149537700

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
July 17, 1998

AMRESKO Residential Securities Corporation Mortgage Loan Trust 1998-2
(Exact name of registrant as specified in its charter)

New York (State or Other Jurisdiction of Incorporation)	333-30759-03 (Commission File Number)	Application Pending (I.R.S. Employer Identification No.)
---	---	--

c/o Norwest Bank Minnesota, National Association Sixth Street and Marquette Avenue Minneapolis, Minnesota (Address of Principal Executive Offices)	55479-1026 (Zip Code)
---	--------------------------

Registrant's telephone number, including area code (612) 667-8058

No Change
(Former name or former address, if changed since last report)

Item 2. Acquisition or Disposition of Assets

Description of the Conveyance of Subsequent Mortgage Loans

On July 17, 1998, AMRESKO Residential Securities Corporation Mortgage Loan Trust 1998-2 (the "Trust") acquired \$7,323,258.99 of Subsequent Mortgage Loans pursuant to the terms of the Pooling and Servicing Agreement dated as of June 1, 1998, between AMRESKO Residential Capital Markets, Inc., as Seller and Master Servicer, AMRESKO Residential Securities Corporation, as Depositor, Advanta Mortgage Corp. USA, Ameriquest Mortgage Company and Wendover Financial Services Corporation, as Servicers, and Norwest Bank Minnesota, National Association, in its capacity as Trustee and a Subsequent Transfer Agreement dated July 17, 1998

(the "Subsequent Transfer Agreement") among AMRESKO Residential Capital Markets, Inc., as Seller, AMRESKO Residential Securities Corporation, as Depositor and the Trust, as purchaser. The Subsequent Mortgage Loans possess the characteristics required by the Prospectus dated September 5, 1997 and the Prospectus Supplement dated May 28, 1998 (the "Prospectus Supplement"). The Prospectus Supplement was filed pursuant to Rule 424(b)(5) of the Act on June 11, 1998. The Schedules of Subsequent Mortgage Loans are attached to the Subsequent Transfer Agreement.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) Not applicable

(b) Not applicable

(c) Exhibits:

10.1 Subsequent Transfer Agreement dated as of July 17, 1998, among AMRESKO Residential Securities Corporation, as Depositor, AMRESKO Residential Capital Markets, Inc., as Seller and AMRESKO Residential Securities Corporation Mortgage Loan Trust 1998-2 as the Purchaser.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMRESKO RESIDENTIAL SECURITIES CORPORATION
MORTGAGE LOAN TRUST 1998-2

By: AMRESKO Residential Securities Corporation, as
Depositor

By: /s/ Ronald B. Kirkland

Name: Ronald B. Kirkland
Title: Vice President and
Chief Accounting Officer

Dated: July 20, 1998

SUBSEQUENT TRANSFER AGREEMENT

AMRESCO Residential Securities Corporation (the "Depositor"), AMRESCO Residential Capital Markets, Inc. (the "Seller"), and AMRESCO Residential Securities Corporation Mortgage Loan Trust 1998-2 (the "Purchaser") pursuant to the Pooling and Servicing Agreement dated as of June 1, 1998 among the Depositor, the Seller, as Seller and Master Servicer, Advanta Mortgage Corp., USA, Ameriquest Mortgage Company and Wendover Financial Services Corporation, as Servicers, and Norwest Bank Minnesota, National Association as Trustee (the "Pooling and Servicing Agreement"), hereby confirm their understanding with respect to the sale by the Seller and the purchase by the Depositor and the sale by the Depositor and the purchase by the Purchaser of those Subsequent Mortgage Loans (the "Subsequent Mortgage Loans") listed on the attached Schedules of Subsequent Mortgage Loans.

Conveyance of Subsequent Mortgage Loans. As of July 17, 1998 (the "Subsequent Transfer Date"), the Seller does hereby irrevocably transfer, assign, set over and otherwise convey to the Depositor and the Depositor does hereby irrevocably transfer, assign, set over and otherwise convey to the Purchaser, without recourse (except as otherwise explicitly provided for herein) all right, title and interest in and to any and all benefits accruing from the Subsequent Mortgage Loans (other than any principal received and interest payments received thereon on or prior to July 17, 1998 whether or not received) (such date, the "Subsequent Cut-Off Date") which are delivered to the Trustee herewith (and all substitutions therefor as provided by Sections 3.04, 3.05 and 3.06 of the Pooling and Servicing Agreement), together with the related Subsequent Mortgage Loan documents and the interest in any Property which secured a Subsequent Mortgage Loan but which has been acquired by foreclosure or deed in lieu of foreclosure, and all payments thereon and proceeds of the conversion, voluntary or involuntary, of the foregoing; and proceeds of all the foregoing (including, but not by way of limitation, all proceeds of any mortgage insurance, hazard insurance and title insurance policy relating to the Subsequent Mortgage Loans, cash proceeds, accounts, accounts receivable, notes, drafts, acceptances, chattel paper, checks, deposit accounts, rights to payment of any and every kind, and other forms of obligations and receivables which at any time constitute all or part of or are included in the proceeds of any of the foregoing). The Seller shall deliver the original Mortgage or mortgage assignment with evidence of recording thereon (except as otherwise provided by the Pooling and Servicing Agreement) and other required documentation in accordance with the terms set forth in Sections 3.05 and 3.07 of the Pooling and Servicing Agreement.

The costs relating to the delivery of the documents specified in this Subsequent Transfer Agreement and the Pooling and Servicing Agreement shall be borne by the Seller.

The Seller hereby affirms the representations and warranties set forth in the Pooling and Servicing Agreement that relate to the Seller and the Subsequent Mortgage Loans as of the date hereof. The Seller hereby delivers notice and confirms that each of the conditions set forth in Section 3.07(b) and 3.07(c) to the Pooling and Servicing Agreement are satisfied as of the date hereof.

Pursuant to Section 3.07(a) of the Pooling and Servicing Agreement, the Seller hereby instructs the Trustee to release one-hundred percent of the aggregate principal balances of the Subsequent Mortgage Loans so transferred from the Pre-Funding Account, \$7,323,258.99 pursuant to this Subsequent Transfer Agreement and to include \$7,323,258.99 of the Subsequent Mortgage Loans listed in the Schedule attached hereto in Group II.

All terms and conditions of the Pooling and Servicing Agreement are hereby ratified, confirmed and incorporated herein, provided that in the event of any conflict the provisions of this Subsequent Transfer Agreement shall control over the conflicting provisions of the Pooling and Servicing Agreement.

Terms capitalized herein and not defined herein shall have their respective meanings as set forth in the Pooling and Servicing Agreement.

AMRESCO RESIDENTIAL SECURITIES CORPORATION
as Depositor

By: /s/ Mark E. Trentmann Sr.

Name: Mark E. Trentmann Sr.
Title: Vice President

AMRESCO RESIDENTIAL CAPITAL MARKETS, INC.
as Seller

By: /s/ Mark E. Trentmann Sr.

Name: Mark E. Trentmann Sr.
Title: Vice President

AMRESCO RESIDENTIAL SECURITIES CORPORATION
MORTGAGE LOAN TRUST 1998-2,
by Norwest Bank Minnesota, National Association
as Trustee

By: /s/ Peter J. Masterman

Name: Peter J. Masterman
Title: Vice President

Dated: July 17, 1998

<TABLE>
<CAPTION>

Servicer Loan Number	AMRESCO Loan Number	Last Name	Address	City	State	Zip Code	Property Type	Maturity Date
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
4255212	4255212LB	OLIVERAZ	121 NE 5TH STREET	RENVILLE	MN	56284	SFR	20280201
4374617	4374617LB	MANAWAY	518 EASTSIDE AVENUE	HATTIESBURG	MS	39401	SFR	20130201
4128971	4128971LB	JACKSON	522 N 44TH STREET	E. ST. LOUIS	IL	62205	SFR	20130201
4422168	4422168LB	TALBERT	3619 W GREENWAY DR.	PINE BLUFF	AR	71603	SFR	20280101
4300265	4300265LB	SHELBY	108 W NORTH ST	KEMPTON	IN	46049	SFR	20130201
10091437	10091437WN	PELANT	5304 WEST AVENUE	ST. LOUIS	MO	63116	SFR	20280301
4314191	4314191LB	DAVIS	18420 HICKORY	DETROIT	MI	48205	SFR	20280201
4347720	4347720LB	HOLT	410 NORTH BRIDGE STREET	BELDING	MI	48809	SFR	20280201
4307740	4307740LB	TURNER	8315 ROSELAWN	DETROIT	MI	48204	SFR	20130201
4349684	4349684LB	GORDON	5127 CHICAGO AVENUE SOUTH	MINNEAPOLIS	MN	55417	SFR	20280201
4185153	4185153LB	WHITMORE	6660 COLLEGE AVENUE	KANSAS CITY	MO	64123	SFR	20280101
3895174	3895174LB	GREENWALD	2909 ELROD ST	TAMPA	FL	33611	SFR	20271101
4438248	4438248LB	PARKER	1552 W 30 STREET	RIVIERA BEACH	FL	33404	SFR	20280201
4326237	4326237LB	PARSONS	502 NORTH MAIN STREET	WAPELLO	IA	52653	SFR	20280101
4045449	4045449LB	BOOTH	ROUTE 1 BOX 1310	URBANA	MO	65767	MANUFD HOME	20271201
4159166	4159166LB	TAYLOR	1508 MCKENNIE AVENUE	NASHVILLE	TN	37206	SFR	20271201
4390639	4390639LB	COAXUM	1555 HWY 41	MT PLEASANT	SC	29464	SFR	20130201
4330114	4330114LB	HOWELL	2365 W BRITTON	OKC	OK	73120	SFR	20280201
7159809	7159809WN	FRANK	120 EAST 36TH STREET	COVINGTON	KY	41015	SFR	20280601
4190757	4190757LB	JARNAGIN	5613 STERLING STREET	RAYTOWN	MO	64133	SFR	20280201
4228862	4228862LB	CRAIG	1901 N SUNNY RIDGE ROAD	DAYTON	OH	45414	SFR	20280201
10092575	10092575WN	MALOTT	850 MEADOW LANE	LEBANON	OH	45036	SFR	20280601
4226551	4226551LB	PEAGLER	14358 RUTHERFORD	DETROIT	MI	48227	SFR	20280101
4350914	4350914LB	SPEARS	526 GREEN STREET	NEW HAVEN	IN	46774	SFR	20180201
4334876	4334876LB	WRIGHT	1332 CURFMAN	RALEIGH	NC	27603	SFR	20280201
4398418	4398418LB	RUSSELL	301 ILLINOIS STREET	BRISTOL	IN	46507	SFR	20180201
4094546	4094546LB	STONE	RT BOX 146 AYERS ROAD	VERSHIRE	VT	5079	MANUFD HOME	20280101
4361903	4361903LB	BELDEN	503 SOTIER PLACE	WOOD RIVER	IL	62095	SFR	20280101
7128291	7128291WN	ROBINSON	5724 S. WOLCOTT AVE.	CHICAGO	IL	60636	SFR	20280410
7147531	7147531WN	WALEN	7606 SOUTH 88TH COURT	JUSTICE	IL	60458	CONDO	20280101
4418950	4418950LB	PLANT	1819 MORNINGSIDE AVENUE	COLUMBIA	TN	38401	SFR	20180201
4423182	4423182LB	PORCHAS	124 EAST SAINT ANNE AVENUE	PHOENIX	AZ	85040	SFR	20280201
3974011	3974011LB	MCCABE	214 THELMA DRIVE	SHEFFIELD LAKE	OH	44054	SFR	20121101
4403135	4403135LB	MANNING	552 SHEILA DRIVE	NEWPORT	TN	37821	SFR	20280101
4153854	4153854LB	AGUILAR	1644 NORTH LESLIE STREET	VISALIA	CA	93291	SFR	20271201
4179099	4179099LB	MC NEILL	462 BOYER AVENUE	HAMMONTON	NJ	8037	SFR	20280201
4304465	4304465LB	MOWRY	512 E NORTH ST.	PLANO	IL	60545	SFR	20130201
7148661	7148661WN	DAVIS	5453 DALEWOOD AVENUE	MAPLE HEIGHTS	OH	44137	SFR	20280401
4199543	4199543LB	MORALES	1701 NEIHART AVE	SACRAMENTO	CA	95832	SFR	20271201
4356556	4356556LB	FORREST	5905 HIGHWAY PP	HIGH RIDGE	MO	63049	SFR	20280201
4092359	4092359LB	NOBLES	8919 S WINCHESTER AVENUE	CHICAGO	IL	60620	SFR	20280201
3846797	3846797LB	LOPEZ	4010 PLACITA AVE	LAS VEGAS	NV	89121	SFR	20121101
4264479	4264479LB	REED	554 WEST ELENA	MESA	AZ	85282	SFR	20280201
4221156	4221156LB	HEINZ	169 ALCAN DRIVE	PITTSBURGH	PA	15239	SFR	20271201
4170312	4170312LB	DeFELICE	162 SOUTH END STREE	EAST HAVEN	CT	6512	SFR	20271201
4221727	4221727LB	CASE	839 UPTON AVE	BATTLE CREEK	MI	49015	SFR	20280201
4007126	4007126LB	CLAUGHTON	9 CLEVELAND WAY	W YARMOUTH	MA	2763	SFR	20271101
4080735	4080735LB	THREADGILL	744 BAYOU DRIVE	DESTIN	FL	32541	SFR	20271201
7115751	7115751WN	CARPENTER	14 CAPN LIJAHS ROAD	CENTERVILLE	MA	2632	SFR	20280304
4275467	4275467LB	KAFANTARIS	734 N. PARK AVENUE	WARREN	OH	44483	SFR	20130101
4398871	4398871LB	MITCHELL	4845 4TH AVENUE SOUTH	MINNEAPOLIS	MN	55409	SFR	20280201
7101926	7101926WN	JUUL	311-13-15 J STREET NORTH	LAKE WORTH	FL	33460	2-4 UNITS	20280201
4409652	4409652LB	HEADLEY	1931 JACKSON AVE.	EVANSTON	IL	60201	SFR	20280201
7037591	7037591WN	WESTFALL	3301 LOOKOUT STREET	MOHEGAN LAKE	NY	10547	SFR	20271201
3986676	3986676LB	BELL	113W 38TH STREET	WILMINGTON	DE	19802	SFR	20271201
4000295	4000295LB	BARNES	820 ROLLING MEADOWS	MARYVILLE	IL	62062	SFR	20271201
4309134	4309134LB	JONES	1127 LESLIE PLACE	LITHONIA	GA	30058	SFR	20280101
4336533	4336533LB	HUNT	14903 S CASTLEGATE AVE.	COMPTON	CA	90221	SFR	20280101
4104295	4104295LB	BLOOD	537 EAST 300 NORTH	KAYSVILLE	UT	84037	SFR	20280201

2052017	2052017LB	SINN	8100	PETUNIA	VICTORIA	MN	55386	SFR	20260101
2163509	2163509LB	HOUSTON	1366	61ST AVENUE	OAKLAND	CA	94621	2-4 UNITS	20260401
4317707	4317707LB	MCCLAIN	127	EGAN COURT	STREAMWOOD	IL	60107	SFR	20280101
7154792	7154792WN	EMBLEY	112	HUDSON ROAD	WASHOUGAL	WA	98671	SFR	20280401
4404141	4404141LB	NICOLAI	2029	RAINBOW COURT	VISTA	CA	92083	SFR	20280101
4368627	4368627LB	MABERRY	767	SOUTH ST.	HIGHLAND	NY	12528	SFR	20280101
4248035	4248035LB	HOFFMAN	910	S HAVEN PLACE	SOUTH HAVEN TOWNSHIP	MI	49090	SFR	20280201
4410833	4410833LB	SCHAAF	6559	DE LONGPRE	LOS ANGELES	CA	90028	SFR	20280101
4382545	4382545LB	CASTILLO	2509	WEST OAK AVE.	FULLERTON	CA	92633	SFR	20280101
4309845	4309845LB	SANDURS	39	ACACIA DR	HOLBROOK	NY	11741	SFR	20280101
4239505	4239505LB	LEWIS	12403	LITTLEFIELD ROAD	MARYSVILLE	CA	95901	SFR	20280101
7056138	7056138WN	SUAREZ	LOT 93	SEC D: A POCONO COUNT	TOBYHANNA	PA	18466	SFR	20280214
4403507	4403507LB	GREER	208	DORSHIRE COURT	LOUISVILLE	KY	40245	SFR	20280201

<CAPTION>

Servicer	AMRESCO		7/1/1998				Occupancy	Original			Due	
Loan	Loan	Last	* Scheduled	Current	Current		LTV	Status	Term	Servicer	Originator	Date
Number	Number	Name	Balance	Rate	P&I	Payment						
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
4255212	4255212LB	OLIVERAZ	17480.2	9.95	153.1	80	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4374617	4374617LB	MANAWAY	22148.88	10.99	254.46	80	OWNER	180	AMERIQUEST	AMERIQUEST		19980601
4128971	4128971LB	JACKSON	23761.6	10.25	262.13	65	OWNER	180	AMERIQUEST	AMERIQUEST		19980601
4422168	4422168LB	TALBERT	24738.72	11	238.09	52	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4300265	4300265LB	SHELBY	26635.26	10.25	294.29	63	OWNER	180	AMERIQUEST	AMERIQUEST		19980701
10091437	10091437WN	PELANT	28454.12	10.5	260.7	75	OWNER	360	WENDOVER	DOERING MORTGAGE		19980701
4314191	4314191LB	DAVIS	29945.5	11	285.7	73	OWNER	360	AMERIQUEST	AMERIQUEST		19980701
4347720	4347720LB	HOLT	30937.31	10.5	283.57	46	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4307740	4307740LB	TURNER	34589.67	10.5	386.89	70	OWNER	180	AMERIQUEST	AMERIQUEST		19980601
4349684	4349684LB	GORDON	34902.74	8.99	281.37	58	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4185153	4185153LB	WHITMORE	35152.44	9.9	306.74	75	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
3895174	3895174LB	GREENWALD	35469.96	9.99	312.15	68	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4438248	4438248LB	PARKER	36312.18	12.664	393.12	70	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4326237	4326237LB	PARSONS	36329.32	11.551	361.88	73	OWNER	360	AMERIQUEST	AMERIQUEST		19980501
4045449	4045449LB	BOOTH	36708.03	10	323.17	75	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4159166	4159166LB	TAYLOR	37413.65	11.5	371.36	72	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4390639	4390639LB	COAXUM	46263.72	10.75	524.6	43	OWNER	180	AMERIQUEST	AMERIQUEST		19980701
4330114	4330114LB	HOWELL	47934.37	12.5	512.28	80	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
7159809	7159809WN	FRANK	47976.49	9.52	404.31	80	OWNER	360	WENDOVER	CHADWICK MORTGAGE		19980701
4190757	4190757LB	JARNAGIN	49627.13	11.99	510.84	70	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4228862	4228862LB	CRAIG	49792.24	6.99	332.32	77	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
10092575	10092575WN	MALOTT	52474.84	9.625	446.25	70	OWNER	360	WENDOVER	WALSH SECURITICS INC		19980701
4226551	4226551LB	PEAGLER	52813.69	8.75	416.95	79	OWNER	360	AMERIQUEST	AMERIQUEST		19980501
4350914	4350914LB	SPEARS	52936.74	11	549.64	75	OWNER	240	AMERIQUEST	AMERIQUEST		19980601
4334876	4334876LB	WRIGHT	53032.98	8.5	409.45	75	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4398418	4398418LB	RUSSELL	53637.98	9.99	520.76	75	OWNER	240	AMERIQUEST	AMERIQUEST		19980701
4094546	4094546LB	STONE	54466.92	10.5	499.45	70	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4361903	4361903LB	BELDEN	54978.02	8.5	424.82	85	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
7128291	7128291WN	ROBINSON	56203.12	10.3	506.15	75	OWNER	360	WENDOVER	PARKWAY		19980610
7147531	7147531WN	WALEN	56728.11	8.85	452.5	75	OWNER	360	WENDOVER	NEW CENTURY		19980701
4418950	4418950LB	PLANT	58033.34	10.5	583.06	80	OWNER	240	AMERIQUEST	AMERIQUEST		19980601
4423182	4423182LB	PORCHAS	59113.54	11.999	608.9	80	OWNER	360	AMERIQUEST	AMERIQUEST		19980701
3974011	3974011LB	MCCABE	60815.32	7.99	595.67	75	OWNER	180	AMERIQUEST	AMERIQUEST		19980601
4403135	4403135LB	MANNING	63045.94	10.5	578.12	80	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4153854	4153854LB	AGUILAR	63547.1	9.99	558.99	75	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4179099	4179099LB	MC NEILL	63856.04	10	561.65	71	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4304465	4304465LB	MOWRY	64190.09	8	625.95	60	OWNER	180	AMERIQUEST	AMERIQUEST		19980601
7148661	7148661WN	DAVIS	65371.28	10.5	598.7	79	OWNER	360	WENDOVER	NEW CENTURY		19980501
4199543	4199543LB	MORALES	66997.74	10.25	602.19	80	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4356556	4356556LB	FORREST	67862.46	10.5	622.03	80	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4092359	4092359LB	NOBLES	69480.28	11.25	676	80	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
3846797	3846797LB	LOPEZ	71113.04	8.999	737.24	80	OWNER	180	AMERIQUEST	AMERIQUEST		19980601
4264479	4264479LB	REED	73466.03	10.99	700.36	80	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4221156	4221156LB	HEINZ	73547.35	6.75	479.96	76	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4170312	4170312LB	DeFELICE	74311.59	6.5	474.05	79	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4221727	4221727LB	CASE	74489.25	6.99	497.14	85	OWNER	360	AMERIQUEST	AMERIQUEST		19980701
4007126	4007126LB	CLAUGHTON	77476.62	7.75	558.28	71	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4080735	4080735LB	THREADGILL	80542.32	10.99	768.39	85	OWNER	360	AMERIQUEST	AMERIQUEST		19980701
7115751	7115751WN	CARPENTER	82405.95	10.75	770.13	75	OWNER	360	WENDOVER	PARKWAY		19980704
4275467	4275467LB	KAFANTARIS	84935.21	9.656	908.79	51	OWNER	180	AMERIQUEST	AMERIQUEST		19980601
4398871	4398871LB	MITCHELL	86770.97	9.25	715.73	74	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
7101926	7101926WN	JUUL	87736.44	8.625	684.46	80	OWNER	360	WENDOVER	PAN AMERICAN		19980701
4409652	4409652LB	HEADLEY	89797.15	9.99	789.15	75	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
7037591	7037591WN	WESTFALL	90747.03	10.99	865.93	65	OWNER	360	WENDOVER	WMC		19980701
3986676	3986676LB	BELL	92886.49	6.5	590.98	85	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4000295	4000295LB	BARNES	93847.71	6.99	627.41	80	OWNER	360	AMERIQUEST	AMERIQUEST		19980501
4309134	4309134LB	JONES	94169.96	10.5	863.51	80	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4336533	4336533LB	HUNT	94879.26	8.25	715.58	75	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
4104295	4104295LB	BLOOD	99750.16	9.5	840.85	80	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
2052017	2052017LB	SINN	102176.25	12.5	1102.11	75	OWNER	360	AMERIQUEST	LONG BEACH MTG		19980601
2163509	2163509LB	HOUSTON	102473.05	10.125	920.72	80	OWNER	360	AMERIQUEST	LONG BEACH MTG		19980501
4317707	4317707LB	MCCLAIN	103836.48	9.5	875.75	77	OWNER	360	AMERIQUEST	AMERIQUEST		19980601
7154792	7154792WN	EMBLEY	103851.07	9.68	888.18	80	OWNER	360	WENDOVER	ASSURANCE		19980701
4404141	4404141LB	NICOLAI	108449	10.5	994.78	75	OWNER	360	AMERIQUEST	AMERIQUEST		19980601

4368627	4368627LB	MABERRY	109826.65	12.5	1173.98	58	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
4248035	4248035LB	HOFFMAN	111747.54	9.99	982.06	70	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
4410833	4410833LB	SCHAAF	111802.83	12	1152.05	80	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
4382545	4382545LB	CASTILLO	118884.93	10.126	1057.18	80	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
4309845	4309845LB	SANDURS	128917.11	11	1230.41	76	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
4239505	4239505LB	LEWIS	134423.81	7.99	989.64	75	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
7056138	7056138WN	SUAREZ	138768.82	10.35	1255.93	80	OWNER	360	WENDOVER	PARKWAY MORTGAGE	19980714
4403507	4403507LB	GREER	151533.02	8.5	1168.75	80	OWNER	360	AMERIQUEST	AMERIQUEST	19980601

<TABLE>
<CAPTION>

Servicer Loan Number	AMRESKO Loan Number	Last Name	Address	City	State	Zip Code	Property Type	Maturity Date
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
7152689	7152689WN	KOLLAR	1020 NORTH KEYSTONE	NORTHBROOK	IL	60062	SFR	20280301
7027501	7027501WN	RANDALL	13489 THIRD STREET	YUCAIPA	CA	92399	SFR	20280101
4352225	4352225LB	KERNS	25376 LINDENWOOD LANE	SOUTHFIELD	MI	48034	SFR	20280201
4201208	4201208LB	CARRILLO	6549 BANTAM LAKE CIR	SAN DIEGO	CA	92119	SFR	20271201
3841293	3841293LB	GRECO	45 STONYBROOK ROAD	NORWALK	CT	6851	SFR	20271101
4344271	4344271LB	ALVISO	4764 LORELEI AVE	CITY OF LONG BEACH	CA	90808	SFR	20280101
7043540	7043540WN	ECKMAN	27 SAGAMORE DRIVE ANDOVER	ANDOVER	MA	1810	SFR	20271202
4343364	4343364LB	BARKSDALE	31 BRANDON ROAD	LAWRENCEVILLE	NJ	8648	SFR	20280101
4365946	4365946LB	CORNWELL	2652 STATE ROAD 13	JACKSONVILLE	FL	32259	SFR	20280101
4336145	4336145LB	OSGOOD	11386 MIDDLE RIDGE TE	SAN DIEGO	CA	92128	CONDO	20280101
7024326	7024326WN	GENTRY	3075 JAYLEE DRIVE	SANTA ROSA	CA	95404	SFR	20280201
4302675	4302675LB	JOHNSON	4117 RAVENHURST CIRCLE	GLEN ARM	MD	21057	SFR	20280201

<CAPTION>

Servicer Loan Number	AMRESKO Loan Number	Last Name	7/1/1998 * Scheduled Balance	Current Rate	Current P&I Payment	Occupancy LTV	Original Status	Original Term	Servicer	Originator	Due Date
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
7152689	7152689WN	KOLLAR	151671.03	9.1	1233.98	80	OWNER	360	WENDOVER	NEW CENTURY	19980801
7027501	7027501WN	RANDALL	155515.5	9.35	1294.69	80	OWNER	360	WENDOVER	AAMES	19980801
4352225	4352225LB	KERNS	156978.33	10	1382.18	75	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
4201208	4201208LB	CARRILLO	160937.89	6.725	1048.04	79	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
3841293	3841293LB	GRECO	189718.08	6.999	1270.58	80	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
4344271	4344271LB	ALVISO	199472.07	10.125	1773.65	80	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
7043540	7043540WN	ECKMAN	203833.31	9.875	1775.78	76	OWNER	360	WENDOVER	PARKWAY MORTGAGE	19980701
4343364	4343364LB	BARKSDALE	207487.02	10.5	1907.24	75	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
4365946	4365946LB	CORNWELL	223776.21	9.75	1933.1	45	OWNER	360	AMERIQUEST	AMERIQUEST	19980701
4336145	4336145LB	OSGOOD	224011.58	6.5	1423.73	85	OWNER	360	AMERIQUEST	AMERIQUEST	19980701
7024326	7024326WN	GENTRY	230250.25	8.875	1837.94	70	OWNER	360	WENDOVER	PAN AMERICAN	19980701
4302675	4302675LB	JOHNSON	247885.57	9.55	2098.59	70	OWNER	360	AMERIQUEST	AMERIQUEST	19980601
Balance			7,323,258.99	*7/1/98 pmt goes to Amresco, 8/1/98 pmt goes to TRUST							
Loan Count			84								

</TABLE>