

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-07**

SEC Accession No. **0001179019-03-000008**

([HTML Version](#) on [secdatabase.com](#))

REPORTING OWNER

PARKS S E

CIK: **1179019**

Type: **4**

Business Address
*180 EAST 100 SOUTH
P O BOX 45601
SALT LAKE CITY UT
84145-0601
8013242700*

SUBJECT COMPANY

QUESTAR CORP

CIK: **751652** | IRS No.: **870407509** | State of Incorporation: **UT** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **001-08796** | Film No.: **03546644**

SIC: **4923** Natural gas transmission & distribution

Mailing Address
*180 EAST 100 SOUTH ST
P O BOX 45433
SALT LAKE CITY UT 84145*

Business Address
*180 EAST 100 SOUTH ST
PO BOX 45433
SALT LAKE CITY UT 84145
8015345000*

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person* <p align="center">Parks, S. E.</p>	2. Issuer Name and Ticker or Trading Symbol <p align="center">Qwestar Corporation - STR</p>	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td> <td style="width:15%; text-align: center;">Director</td> <td style="width:10%;"></td> <td style="width:15%; text-align: center;">10% Owner</td> </tr> <tr> <td style="text-align: center;">X</td> <td style="text-align: center;">Officer (give title below)</td> <td></td> <td style="text-align: center;">Other (specify below)</td> </tr> </table> <p align="center">Senior Vice President, Treasurer and Chief Financial Officer</p>			Director		10% Owner	X	Officer (give title below)		Other (specify below)					
	Director		10% Owner													
X	Officer (give title below)		Other (specify below)													
(Last) (First) (Middle) <p>180 East 100 South, P.O. Box 45433</p>	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year <p align="center">February 7, 2003</p>	7. Individual or Joint/Group Filing (Check Applicable Line) <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td> <td style="text-align: center;">Form filed by One Reporting Person</td> </tr> <tr> <td></td> <td style="text-align: center;">Form filed by More than One Reporting Person</td> </tr> </table>		Form filed by One Reporting Person		Form filed by More than One Reporting Person									
	Form filed by One Reporting Person															
	Form filed by More than One Reporting Person															
(Street) <p>Salt Lake City, Utah 84145-0433</p>	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
(City) (State) (Zip)																
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: center;">Code</td> <td style="width:10%; text-align: center;">V</td> </tr> </table>		Code	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td> <td style="width:10%; text-align: center;">Amount</td> <td style="width:10%; text-align: center;">(A) or (D)</td> <td style="width:10%; text-align: center;">Price</td> </tr> </table>				Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Code	V															
	Amount	(A) or (D)	Price													
<p>Common Stock (and attached Common Stock Purchase Rights)</p>					76,017	D										
<p>Common Stock (and attached Common Stock Purchase Rights)</p>					20,708.2552 ¹	I	Through Trust for Benefit Plan									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

FORM 4 (continued)	Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)
Code					V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option													152,449 ²	D	
Phantom Stock Units	1-1	02-07-2003		A		7,9558						\$27.15	2,854.8316 ³		

Explanation of Responses:

- 1 These equivalent shares are in my account in Questar's Employee Investment Plan as of December 31, 2002.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 1,455.0721 phantom stock units in such plan in addition to the phantom stock units held through my account in a deferred compensation plan.

/s/ Connie C. Holbrook

February 10, 2003





** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook as Attorney in Fact
for S. E. Parks

Date

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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