

# SECURITIES AND EXCHANGE COMMISSION

## FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2001-02-02** | Period of Report: **2000-12-31**  
SEC Accession No. **0001104540-01-500033**

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### SUBJECT COMPANY

#### NETAIR COM

CIK: **1098345** | IRS No.: **911979237** | State of Incorporation: **NV** | Fiscal Year End: **1231**  
Type: **5** | Act: **34** | File No.: **000-30843** | Film No.: **1524083**  
SIC: **3721** Aircraft

Mailing Address  
242 FALL STREET  
SALT LAKE CITY UT 84116

Business Address  
242 FALL STREET  
SALT LAKE CITY UT 84116  
9492489561

### REPORTING OWNER

#### INTERNET RECOVERY SA

CIK: **1133691**  
Type: **5**

Mailing Address  
24843 DEL PRODO  
STE 318  
DANA POINT CA 92629

Business Address  
24843 DEL PRODO  
STE 318  
DANA POINT CA 92629  
9492489561

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

( X ) Form 3 Holdings Reported

( ) Form 4 Transactions Reported

1. NAME AND ADDRESS OF REPORTING PERSON

Internet Recovery, S.A.  
(Last) (First) (Middle)

P.O. Box 8807  
(Street)

Panama 5, Republic de Panama  
(City) (State) (Zip)

2. ISSUER NAME AND TICKER OR TRADING SYMBOL

NetAir.com, Inc.

3. IRS OR SOCIAL SECURITY NUMBER OF REPORTING PERSON (VOLUNTARY)

4. STATEMENT FOR MONTH/YEAR

12/31/00

5. IF AMENDMENT, DATE OF ORIGINAL (MONTH/YEAR)

6. RELATIONSHIP OF REPORTING PERSON TO ISSUER  
(Check all applicable)

( ) Director ( X ) 10% Owner  
( ) Officer (give title below) ( ) Other (specify below)

7. INDIVIDUAL OF JOINT/GROUP FILING (CHECK APPLICABLE LINE)

( X ) Form Filed by One Reporting Person  
( ) Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<TABLE> <CAPTION>									
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
			-----						
			Securities Acquired (A)						
			Or Disposed of (D)						
			(Instr. 3, 4 and 5)						
-----									
Title of . . . Security . . . (Instr. 3).	Transaction Date (m/d/y)	Transaction Code (Inst. 8)	Amount	(A) or (D)	Price	Amount of Securities . . . Beneficially . . . Owned at End. of Issuer's Fiscal Year (Inst. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Beneficial Ownership (Instr. 4)	
-----									
Common Stock	06/28/00	P3	3,750,000	A	\$0.001	3,750,000	D		
-----									

</TABLE>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE> <CAPTION> <S>									
<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1.	2	3	4	5	6	7.	8	9	10
				Number of				Number of	Ownership
				Derivative				Deriv-	of Deriv-
			Trans-	Derivative				ative	ative
	Conversion		action	Securities	Date Exercisable		Underlying	Price	Secur-
Title of	of Exercise		Code	Acquired(A)	and Expiration		Securities	of Derivative	ities
Derivative	Price of	Transaction	(Instr.8)	or Disposed	Date (m/d/y)		(Instr.3&4)	Security	Benefi-
Security	Derivative	Date		of (Inst.	Date	Expir	Title	Amount/	(Instr. 5)
(Instr. 3)	Security	(m/d/y)		3, 4, & 5	Exer	ation		Number of	Owned at
			Code 8	(A)	(D)	cisable	Date	Shares	End of
									(Instr 4)
									Month
									(Instr 4)

</TABLE>

Leopoldo Guerrero 02/02/2001  
 \*\* Signature of Reporting Person Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

Alternatively, this form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.