SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2001-02-02** | Period of Report: **2000-12-31** SEC Accession No. 0001104540-01-500033

(HTML Version on secdatabase.com)

SUBJECT COMPANY

NETAIR COM

CIK:1098345| IRS No.: 911979237 | State of Incorp.:NV | Fiscal Year End: 1231

Type: 5 | Act: 34 | File No.: 000-30843 | Film No.: 1524083

SIC: 3721 Aircraft

Mailing Address 242 FALL STREET SALT LAKE CITY UT 84116 Business Address 242 FALL STREET SALT LAKE CITY UT 84116 9492489561

REPORTING OWNER

INTERNET RECOVERY SA

CIK:**1133691** Type: **5** Mailing Address 24843 DEL PRODO STE 318 DANA POINT CA 92629 Business Address 24843 DEL PRODO STE 318 DANA POINT CA 92629 9492489561

U.S. SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(X) Form 3 Holdings Reported () Form 4 Transactions Reported 1.NAMG AND ADDRESS OF REPORTING PERSON Internet Recovery, S.A. (East) (First) (Middle) Panama 5, Republic de Fanama (City) (State) 2. ISSUER NAME AND ICKER OR TRADING SYMBOL NetAir.com, Inc. 3. ISS ON SOCIAL SECURITY NUMBER OF REPORTING PERSON (VOLUNTARY) 4. STATEMENT FOR NORTH/TEAR 12/31/00 5. IN AMMONDENT, DATE OF CHIGINAL (MONTH/YEAR) 6. SELETIONSHIP OF RESONTING PERSON TO ISSUEN (Check all applicable) () Director (give title below) () Other (specify below) 7. INDIVIDUAL OF JOINT/CHOUP FILING (CRECK APPLICABLE LINE) (X) Form Filed by More than One Reporting Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned CTABLES (CAPTIONS (SS) CC	() Check this box if no longer Form 4 or Form 5 obligations may co	subject to Section ntinue. See Instru	16. action 1(b).			
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Securities Acquired (A) Or Disposed of (D) (Instr. 3, 4 and 5) Amount of Securities. Ownership Nature Beneficially. Form: of Owned at End. Direct (D) Indirect Title of. Transaction Transaction (A) of Issuer's or Beneficial Security. Date Code or Fiscal Year Indirect (I) Ownership (Instr. 3). (m/d/y) (Inst. 8) Amount (D) Price (Inst. 3 and 4) (Instr. 4) (Instr. 4)		<c> <c></c></c>	<c></c>	<c></c>	<c></c>	<c></c>
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(Instr. 3). (m/d/y) (Inst. 8) Amount (D) Price (Inst. 3 and 4) (Instr. 4)				Amount of Securities Beneficially. Owned at End. of Issuer's	Ownership Form: Direct (D)	Nature of Indirect Beneficial
Common Stock 06/28/00 P3 3,750,000 A \$0.001 3,750,000 D			Price			_
	Common Stock 06/28/00 P3	3,750,000 A	\$0.001	3,750,000	D	

</TABLE>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options,convertible securities)

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			Trans-	Derivative				ative	ative
	Conversion		action	Securities	Date Excercisabl	e Underlying	Price	Secur-	Security
Title of	of Exercise		Code	Acquired(A)	and Expiration	Securities	of Derivative	e ities	Direct (D)
Derivative	Price of	Transaction	(Instr.8)	or Disposed	l Date (m/d/y)	(Instr.3&4)	Security	Benefi-	or Indirect
Security	Derivative	Date		of (Inst.	Date Expir	Title Amount/	(Instr. 5)	cially	(I)
(Instr. 3)	Security	(m/d/y)		3, 4, & 5	Exer ation	Number o	f	Owned at	1
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Leopoldo Guerrero 02/02/2001
** Signature of Reporting Person Date

 $\ensuremath{^{**}}\xspace$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

Alternatively, this form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.