

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2004-08-12** | Period of Report: **2004-06-30**
SEC Accession No. **0001144204-04-011632**

([HTML Version](#) on secdatabase.com)

FILER

SUGAR CREEK PARTNERS LLC

CIK: **1232960** | IRS No.: **562125966** | State of Incorp.: **NC** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-10462** | Film No.: **04970080**

Business Address
126 COTTAGE PLACE
CHARLOTTE NC 28207
7043331710

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 6/30/2004

Check here if Amendment []; Amendment Number:

This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Afton Capital Management LLC
Address: 120 Cottage Place, Charlotte, NC 28207

Form 13F File Number: 28-10462

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Coy Monk
Title: Managing Member
Phone: (704)887-2483

Signature, Place, and Date of Signing:

/s/ Albert Coy Monk, IV Charlotte, NC 08/10/2004

[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:

Form 13F Information Table Entry Total: 76
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Form 13F Information Table Value Total: \$ 114,317 K

(thousands)

List of Other Included Managers:

Provide a numbered list of the names(s) and Form 13F file numbers(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

FORM 13F INFORMATIONAL TABLE

<TABLE>
<CAPTION>

ITEM 1: NAME OF ISSUER	ITEM 2: TITLE LASS	ITEM 3: CUSIP NUMBER	ITEM 4: FAIR MARKET VALUE	ITEM 5: SHARES OR PRINCIPAL AMOUNT	ITEM 6: INVESTMENT DISCRETION	ITEM 7: MANAGERS	ITEM 8: VOTING AUTHORITY
					[A] [B] [C] SOLE SHARED OTHER		[A] [B] [C] SOLE SHARED NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ABX Air Inc	com	00080S101	\$2,411,500.00	350,000	sole		350,000
ADELPHIA COMM CORP SR NTSER B	com	006848AW5	\$3,840,000.00	4,000,000	sole		4,000,000
AK STEEL HOLDING CORP	com	001547108	\$ 860,160.00	168,000	sole		168,000
ALDERWOODS GROUP INC	com	014383103	\$ 875,520.00	72,000	sole		72,000
ALLEGHENY TECHNOLOGIES INC	com	01741R102	\$1,317,200.00	74,000	sole		74,000
AMERCO 12% 03/15/11 - CALLABLE	com	023586AL4	\$ 466,336.62	452,754	sole		452,754
AMERCO 9% 03/15/09 - CALLABLE	com	023586AJ9	\$ 377,380.82	365,502	sole		365,502
AMERCO SAC HOLDINGS 8.5% 3/15/14	com	78572HAA4	\$ 580,235.38	609,171	sole		609,171
AMERICA MOVIL S A DE CV ADR	com	02364W105	\$1,596,760.00	44,000	sole		44,000
ANHEUSER BUSCH COMPANIES INC	com	035229103	\$1,294,320.00	24,000	sole		24,000
BERKSHIRE HATHAWAY INC-DEL-	com	084670108	\$4,206,504.70	47	sole		47
BRINK'S COMPANY	com	109696104	\$1,603,680.00	48,000	sole		48,000
CAL DIVE INTL INC	com	127914109	\$1,160,520.00	38,000	sole		38,000
CARPENTER TECHNOLOGY CORP	com	144285103	\$1,144,100.00	34,000	sole		34,000
CENTURY COMMUNICATIONS CORP SR	com	156503AN4	\$1,240,000.00	2,000,000	sole		2,000,000
CHARTER COMMUNICATIONS HLDGS LLC	com	16117PAK6	\$2,512,500.00	3,000,000	sole		3,000,000
CHESAPEAKE ENERGY CORP	com	165167107	\$ 602,400.00	40,000	sole		40,000
CKE RESTAURANTS INC	com	12561E105	\$3,990,000.00	300,000	sole		300,000
CLEVELANDS CLIFFS INC-W/RTS TO	com	185896107	\$ 832,200.00	15,000	sole		15,000
COLGATE PALMOLIVE CO	com	194162103	\$1,115,870.00	19,000	sole		19,000
COLONIAL BANCGROUP INC	com	195493309	\$2,405,300.00	134,000	sole		134,000
COMPASS BANCSHARES INC	com	20449H109	\$2,556,600.00	60,000	sole		60,000
CONAGRA INC W-RTS TO PUR C/STK	com	205887102	\$1,281,120.00	48,000	sole		48,000
CONSECO INC	com	208464883	\$ 876,920.00	44,000	sole		44,000
CROWN HOLDINGS INC	com	228368106	\$ 990,000.00	100,000	sole		100,000
DEAN FOODS CO	com	242370104	\$ 746,600.00	20,000	sole		20,000
DELTA PETE CORP	com	247907207	\$3,475,260.00	258,000	sole		258,000
DIAGNOSTIC RETRIEVAL SYS INC	com	23330X100	\$1,776,000.00	48,000	sole		48,000
DREYFUS TREAS PRIME CASH MGMT	com	261941207	\$4,241,896.75	4,241,897	sole		4,241,897
EDO CORP	com	281347104	\$ 511,200.00	20,000	sole		20,000
EL PASO CORP	com	28336L109	\$1,482,910.00	187,000	sole		187,000
FIRST ACCEPTANCE CORP	com	318457108	\$1,794,650.00	251,000	sole		251,000
FIRST HORIZON NATL CORP	com	320517105	\$1,115,250.00	25,000	sole		25,000
FMC TECHNOLOGIES INC	com	30249U101	\$1,623,930.00	57,000	sole		57,000
GRANT PRIDECO INC	com	38821G101	\$1,149,120.00	63,000	sole		63,000
HALLIBURTON CO	com	406216101	\$1,362,150.00	45,000	sole		45,000
HAWAIIAN AIRLS INC NEW	com	419879101	\$ 531,172.30	74,813	sole		74,813
HERLEY INDUSTRIES INC	com	427398102	\$ 712,600.00	35,000	sole		35,000
INCO LTD	com	453258402	\$ 868,000.00	25,000	sole		25,000
INTERNATIONAL STEEL GROUP INC	com	460377104	\$ 891,000.00	30,000	sole		30,000
IRON MOUNTAIN INC PA	com	462846106	\$1,378,048.32	43,499	sole		43,499
J C PENNEY CO INC	com	708160106	\$1,499,200.00	40,000	sole		40,000
LINENS N THINGS INC	com	535679104	\$ 289,000.00	10,000	sole		10,000
LIONS GATE ENTERTAINMENT COR	com	535919203	\$ 727,160.00	98,000	sole		98,000
LOCKHEED MARTIN CORP	com	539830109	\$2,005,770.00	39,000	sole		39,000
LONE STAR TECHNOLOGIES INC	com	542312103	\$1,456,440.00	53,000	sole		53,000
***MCDERMOTT INTERNATIONAL INC	com	580037109	\$1,029,000.00	100,000	sole		100,000
MCI INC	com	552691AC1	\$1,335,742.50	1,446,000	sole		1,446,000
MCI INC	com	552691AA5	\$1,400,812.50	1,446,000	sole		1,446,000
METALS USA INC	com	591324207	\$1,755,000.00	100,000	sole		100,000
MI DEVELOPMENTS INC SUB VTG	com	55304X104	\$2,660,000.00	100,000	sole		100,000
MICROSOFT CORP	com	594918104	\$1,689,170.00	59,000	sole		59,000
NABORS INDUSTRIES LTD	com	BMG6359F1032	\$ 893,000.00	20,000	sole		20,000
NUCOR CORP	com	670346105	\$1,868,250.00	25,000	sole		25,000
PACTIV CORP	com	695257105	\$ 697,760.00	28,000	sole		28,000
PENN NATIONAL GAMING INC	com	707569109	\$1,664,000.00	50,000	sole		50,000
PG&E CORP	com	69331C108	\$2,140,600.00	77,000	sole		77,000
PIONEER DRILLING CO	com	723655106	\$ 484,028.80	63,688	sole		63,688
PLAINS RESOURCES INC NEW	com	726540503	\$1,293,440.00	75,200	sole		75,200
RAYTHEON CO	com	755111507	\$1,696,800.00	48,000	sole		48,000
REYNOLDS AMERICAN INC	com	761713106	\$2,345,000.00	35,000	sole		35,000
SCHWEITZER-MAUDUIT INTL INC	com	808541106	\$1,773,060.00	58,000	sole		58,000
SEALED AIR CORP	com	81211K100	\$ 760,095.00	14,478	sole		14,478
SMITHFIELD FOODS INC	com	832248108	\$1,419,360.00	48,000	sole		48,000
SOUTHWESTERN ENERGY CO	com	845467109	\$1,704,080.00	56,000	sole		56,000
STEWART ENTERPRISES INC-CL A	com	860370105	\$1,643,200.00	208,000	sole		208,000
TASAR ELECTRONICS CORP	com	87651B104	\$2,185,000.00	50,000	sole		50,000

***TATE & LYLE PLC-ORD NEW 25P	com	GB0008754136	\$1,115,550.00	185,000	sole	185,000
The Pepsi Bottling Group Inc	com	713409100	\$1,438,560.00	48,000	sole	48,000
TYCO INTERNATIONAL LTD NEW	com	902124106	\$2,027,400.00	62,000	sole	62,000
UNITEDGLOBALCOM CL AINGS	com	913247508	\$ 487,090.00	67,000	sole	67,000
USG CORP NEW	com	903293405	\$2,162,500.00	125,000	sole	125,000
USX-U S STEEL GROUP	com	912909108	\$1,518,880.00	44,000	sole	44,000
VULCAN MATERIALS CO	com	929160109	\$ 931,000.00	20,000	sole	20,000
W R GRACE & CO DEL	com	38388F108	\$ 604,000.00	100,000	sole	100,000
WALT DISNEY CO HOLDING CO	com	254687106	\$1,820,160.00	72,000	sole	72,000

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