

# SECURITIES AND EXCHANGE COMMISSION

## FORM NT 10-Q

Notice under Rule 12b25 of inability to timely file all or part of a form 10-Q or 10-QSB

Filing Date: **2013-05-16** | Period of Report: **2013-03-31**  
SEC Accession No. [0001188112-13-001601](#)

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### FILER

#### **IDO Security Inc.**

CIK: **1301367** | IRS No.: **000000000** | State of Incorpor.: **NV** | Fiscal Year End: **1231**  
Type: **NT 10-Q** | Act: **34** | File No.: **000-51170** | Film No.: **13851748**  
SIC: **3669** Communications equipment, nec

#### Mailing Address

1332 8TH ST.  
SASKATOON A9 S7H 0S9

#### Business Address

1332 8TH ST.  
SASKATOON A9 S7H 0S9  
3068801677

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549

**FORM 12b-25  
NOTIFICATION OF LATE FILING**

SEC File Number 0-22055  
CUSIP Number 87305 U102

(Check one)  Form 10-K     Form 20-F     Form 11-K     Form 10-Q     Form 10-D     Form N-SAR     Form N-CSR

For Period Ended: **March 31, 2013**

- Transition Report on Form 10-K
  - Transition Report on Form 20-F
  - Transition Report on Form 11-K
  - Transition Report on Form 10-Q
  - Transition Report on Form N-SAR
- For the Transition Period Ended: \_\_\_\_\_

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

**PART I REGISTRANT INFORMATION**

**IDO Security Inc.**

Full Name of Registrant

**17 State Street**

Address of Principal Executive Office

**New York, NY 10004**

City, State and Zip Code

**PART II - RULES 12b-25(b) AND (c)**

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense
- (b) The subject annual report, semi-annual report, transition report on Forms 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable

### PART III NARRATIVE

State below in reasonable detail the reason why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR or the transition report portion thereof could not be filed within the prescribed time period.

The registrant's Quarterly Report on Form 10-Q for the three months ended March 31, 2013 could not be filed by the prescribed due date of May 15, 2013 because registrant had not yet finalized its treatment and disclosure of certain material events that occurred during the quarter. As a result, the review of registrant's financial statements for the three months ended March 31, 2013 is ongoing. Accordingly, the registrant is unable to file such report within the prescribed time period without unreasonable effort or expense. The registrant anticipates that the subject quarterly report will be filed on or before May 20, 2013.

### PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification.

**Michael Goldberg, Acting Chief Executive Officer (646) 214-1234**

(2) Have all other periodic reports required under Section 13 or 15(d) or the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s). Yes  No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? Yes  No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reason why a reasonable estimate of the results cannot be made.

For the three months ended March 31, 2012, the registrant had revenues of \$204,564, and a net income of \$1,536,601. The net income during the three months ended March 31, 2012 is primarily attributable to the gain on the extinguishment of debt in the approximate amount of \$2.9 million that occurred in such quarter. For the three months ended March 31, 2013, the registrant currently estimates that it had revenues of approximately \$15,000 and a net loss of approximately \$1.8 million. Results for the three months ended March 31, 2013 remain subject to further adjustment.

The decrease in revenues for the three months ended March 31, 2013 as compared to the corresponding period in 2012 is primarily attributable to a deficiency of needed capital for building and assembling inventory units as well as an associated decrease in marketing activities. The net loss for the three months ended March 31, 2013 is primarily attributable to the following: (i) selling, general and administrative expenses incurred related to building the business, (ii) interest expense incurred on debt, (iii) dividends on preferred stock treated as interest expense for accounting purposes and (iv) amortization of debt discounts related to the issuances of debt and preferred stock.

This Notification of Late Filing on Form 12b-25 contains forward-looking statements, including forward-looking statements relating to the Registrant's financial results for the three months ended March 31, 2013. These statements are based on management's current expectations and involve a number of risks and uncertainties, including risks described in our filings with the Securities and Exchange Commission. The Registrant's actual results may differ materially from the Registrant's anticipated or expected results and the results in the forward-looking statements.

**IDO Security Inc.**

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 16, 2013

By: /s/ Michael Goldberg  
Michael Goldberg  
Acting Chief Executive Officer