

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-B

Annual report for management companies filed on Form N-SAR

Filing Date: **2013-01-28** | Period of Report: **2012-11-30**  
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FILER

**FIDELITY SECURITIES FUND**

CIK:[754510](#) | IRS No.: **000000000** | State of Incorp.:**MA** | Fiscal Year End: **0731**  
Type: **NSAR-B** | Act: **40** | File No.: [811-04118](#) | Film No.: **13551789**

Mailing Address

*82 DEVONSHIRE STREET  
BOSTON MA 02109*

Business Address

*82 DEVONSHIRE STREET  
BOSTON MA 02109  
617-563-7000*

PAGE 1

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000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
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008 A000504 FIDELITY MANAGEMENT & RESEARCH (HONG KONG) LTD  
008 B000504 S  
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008 D010504 HONG KONG

008 D050504 HONG KONG, SAR  
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SIGNATURE KENNETH B. ROBINS  
TITLE PRESIDENT AND TREASURER

|   |   |                        |   |
|---|---|------------------------|---|
|   |   |                        |   |
| Exhibit 77Q1 - Additional Items   |   |                        |   |
|   |   |                        |   |
| Item 15   |   |                        |   |
| <b><u>Foreign Sub-Custodian Network for State Street Bank and Trust Company</u></b> |   |                        |   |
|   |   |                        |   |
| <b><u>Country</u></b>   | <b><u>Subcustodian Name</u></b>                       | <b><u>City</u></b>     | <b><u>Postal Code</u></b>               |
| Argentina   | Citibank, N.A.  | Buenos Aires           | 1036                                    |
| Australia   | The Hongkong and Shanghai Banking Corporation Limited | Sydney                 | 2000                                    |
| Australia   | Citigroup Pty. Limited                                | Melbourne              | 3000                                    |
| Austria   | UniCredit Bank Austria AG                             | Vienna                 | A-1090                                  |
| Bahrain   | HSBC Bank Middle East Limited                         | Kingdom of Bahrain     | 428                                     |
| Bangladesh  | Standard Chartered Bank                               | Dhaka                  | 1212                                    |
| Belgium   | Deutsche Bank AG, Netherlands                         | Amsterdam, Netherlands | 1101                                    |
| Benin   | Société Générale de Banques en Côte d'Ivoire          | Abidjan Ivory Coast    | 01                                      |
| Bermuda   | HSBC Bank Bermuda Limited                             | Hamilton               | HM11                                    |
| Bosnia and Herzegovina (Federation of)  | UniCredit Bank d.d.                                   | Sarajevo               | 71 000                                  |
| Botswana  | Standard Chartered Bank Botswana Limited              | Gaborone               | Postal codes are not used in Botswana   |
| Brazil  | Citibank, N.A.  | São Paulo              | 01311-20                                |
| Bulgaria  | ING Bank N.V.   | Sofia                  | 1404                                    |
| Bulgaria  | UniCredit Bulbank AD                                  | Sofia                  | 1000                                    |
| Burkina Faso  | Société Générale de Banques en Côte d'Ivoire          | Abidjan Ivory Coast    | 01                                      |
| Canada  | State Street Trust Company Canada                     | Toronto                | M5V 3L3                                 |
| Chile   | Banco Itaú Chile                                      | Santiago               | Postal codes are not used in Chile      |
| People's Republic of China (Shanghai and Shenzhen)                                  | HSBC Bank (China) Company Limited                     | Pudong Shanghai        | 200120                                  |
| Colombia  | Cititrust Colombia S.A. Sociedad Fiduciaria           | Bogotá                 | Postal codes are not used in Colombia   |
| Costa Rica  | Banco BCT S.A.  | San José               | Postal codes are not used in Costa Rica |
| Croatia   | Privredna Banka Zagreb d.d.                           | Zagreb                 | 10000                                   |

|                     |  |                        |  |
|---------------------|--|------------------------|--|
| Croatia             | Zagrebacka Banka d.d.                                      | Zagreb                 | 10000                                  |
| Cyprus              | BNP Paribas Securities Services, S.C.A                     | Athens                 | 11528                                  |
| Czech Republic      | Ceskoslovenská obchodní banka, a.s.                        | Prague                 | 150 57                                 |
| Czech Republic      | UniCredit Bank Czech Republic, a.s.                        | Praha                  | 140 92                                 |
| Denmark             | Skandinaviska Enskilda Banken AB (publ)                    | Copenhagen             | 1577                                   |
| Ecuador             | Banco de la Producción S.A. PRODUBANCO                     | Quito                  | Postal codes are not used in Ecuador   |
| Egypt               | HSBC Bank Egypt S.A.E.                                     | Cairo                  | Postal codes are not used in Egypt     |
| Estonia             | AS SEB Pank  | Tallinn                | 15010                                  |
| Finland             | Skandinaviska Enskilda Banken AB (publ)                    | Helsinki               | SF-00101                               |
| France              | Deutsche Bank AG   | Amsterdam, Netherlands | 1101                                   |
| Republic of Georgia | JSC Bank of Georgia  | Tbilisi                | 0160                                   |
| Germany             | Deutsche Bank AG   | Eschborn               | D-65760                                |
| Ghana               | Standard Chartered Bank Ghana Limited                      | Accra                  | Postal codes are not used in Ghana     |
| Greece              | BNP Paribas Securities Services, S.C.A                     | Athens                 | 115 28                                 |
| Guinea-Bissau       | Société Générale de Banques en Côte d'Ivoire               | Abidjan Ivory Coast    | 01                                     |
| Hong Kong           | Standard Chartered Bank (Hong Kong) Limited                | Kwun Tong              | Postal codes are not used in Hong Kong |
| Hungary             | UniCredit Bank Hungary Zrt.                                | Budapest               | H-1054                                 |
| Iceland             | Landsbankinn hf.   | Reykjavik              | 155                                    |
| India               | Deutsche Bank AG   | Mumbai                 | 400 063                                |
| India               | The Hongkong and Shanghai Banking Corporation Limited      | Mumbai                 | 400 057                                |
| Indonesia           | Deutsche Bank AG   | Jakarta                | 10310                                  |
| Ireland             | State Street Bank and Trust Company, United Kingdom Branch | Edinburgh              | EH5 2AW                                |
| Israel              | Bank Hapoalim B.M.   | Tel Aviv               | 61000                                  |
| Italy               | Deutsche Bank S.p.A.                                       | Milan                  | 20121                                  |
| Ivory Coast         | Société Générale de Banques en Côte d'Ivoire               | Abidjan Ivory Coast    | 01                                     |
| Japan               | Mizuho Corporate Bank Limited                              | Tokyo                  | 104-0052                               |

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| Japan             | The Hongkong and Shanghai Banking Corporation Limited | Tokyo                  | 103-0027                               |
| Jordan            | HSBC Bank Middle East Limited                         | Amman                  | 11190                                  |
| Kazakhstan        | SB HSBC Bank Kazakhstan JSC                           | Almaty                 | 480021                                 |
| Kenya             | Standard Chartered Bank Kenya Limited                 | Nairobi                | 00100                                  |
| Republic of Korea | Deutsche Bank AG                                      | Seoul                  | 100-752                                |
| Republic of Korea | The Hongkong and Shanghai Banking Corporation Limited | Seoul                  | 100-161                                |
| Kuwait            | HSBC Bank Middle East Limited                         | Safat                  | 13017                                  |
| Latvia            | AS SEB Banka  | Riga raj               | LV-1076                                |
| Lebanon           | HSBC Bank Middle East Limited                         | Beirut                 | 1107 2080                              |
| Lithuania         | AB SEB Bankas   | Vilnius                | LT 2600                                |
| Malaysia          | Standard Chartered Bank Malaysia Berhad               | Kuala Lumpur           | 50250                                  |
| Mali              | Société Générale de Banques en Côte d'Ivoire          | Abidjan Ivory Coast    | 01                                     |
| Malta             | The Hongkong and Shanghai Banking Corporation Limited | Qormi                  | 3101                                   |
| Mauritius         | The Hongkong and Shanghai Banking Corporation Limited | Ebene                  | Postal codes are not used in Mauritius |
| Mexico            | Banco Nacional de México S.A.                         | Santa Fe               | 01210                                  |
| Morocco           | Citibank Maghreb                                      | Casablanca             | 20190                                  |
| Namibia           | Standard Bank Namibia Limited                         | Windhoek               | Postal codes are not used in Namibia   |
| Netherlands       | Deutsche Bank AG                                      | Amsterdam              | 1101                                   |
| New Zealand       | The Hongkong and Shanghai Banking Corporation Limited | Auckland               | 1010                                   |
| Niger             | Société Générale de Banques en Côte d'Ivoire          | Abidjan Ivory Coast    | 01                                     |
| Nigeria           | Stanbic IBTC Bank Plc.                                | Victoria Island, Lagos | 101007                                 |
| Norway            | Skandinaviska Enskilda Banken AB (publ)               | Oslo                   | NO-0123                                |
| Oman              | HSBC Bank Middle East Limited                         | Ruwi                   | 112                                    |
| Pakistan          | Deutsche Bank AG                                      | Karachi                | 74000                                  |
| Palestine         | HSBC Bank Middle East Limited                         | Ramallah, West Bank    | 2119                                   |

|                    |   |                                      |                                    |
|--------------------|---|--------------------------------------|------------------------------------|
| Peru               | Citibank del Perú, S.A.                               | Lima                                 | 27                                 |
| Philippines        | Deutsche Bank AG                                      | Makati City                          | 1226                               |
| Poland             | Bank Handlowy w Warszawie S.A.                        | Warsaw                               | 00-249                             |
| Portugal           | Deutsche Bank AG, Netherlands                         | Amsterdam, Netherlands               | 1101                               |
| Portugal           | BNP Paribas Securities Services, S.C.A                | Paris, France                        | Lt 1.18.01                         |
| Puerto Rico        | Citibank, N.A.  | San Juan                             | 00926                              |
| Qatar              | HSBC Bank Middle East Limited                         | Doha                                 | Postal codes are not used in Qatar |
| Romania            | ING Bank N.V.   | Bucharest                            | 011745                             |
| Russia             | ING Bank (Eurasia) ZAO                                | Moscow                               | 127473                             |
| Saudi Arabia       | HSBC Saudi Arabia Limited                             | Riyadh                               | 11413                              |
| Senegal            | Société Générale de Banques en Côte d'Ivoire          | Abidjan Ivory Coast                  | 01                                 |
| Serbia             | UniCredit Bank Serbia JSC                             | Belgrade                             | 11070                              |
| Singapore          | Citibank N.A.   | Singapore                            | 039190                             |
| Singapore          | United Overseas Bank Limited                          | Singapore                            | 048624                             |
| Slovak Republic    | Ceskoslovenská obchodna banka, a.s.                   | Bratislava                           | 815 63                             |
| Slovak Republic    | UniCredit Bank Slovakia a.s.                          | Bratislava                           | SK-831 01                          |
| Slovenia           | UniCredit Banka Slovenija d.d.                        | Ljubljana                            | 1000                               |
| South Africa       | FirstRand Bank Limited                                | Johannesburg                         | 2001                               |
| South Africa       | Standard Bank of South Africa Limited                 | Johannesburg                         | 2000                               |
| Spain              | Deutsche Bank S.A.E.                                  | Madrid                               | 28020                              |
| Sri Lanka          | The Hongkong and Shanghai Banking Corporation Limited | Colombo                              | 01                                 |
| Republic of Srpska | UniCredit Bank d.d.                                   | Federation of Bosnia and Herzegovina | 71 000                             |
| Swaziland          | Standard Bank Swaziland Limited                       | Mbabane                              | H101                               |
| Sweden             | Skandinaviska Enskilda Banken AB (publ)               | Stockholm                            | SE-106                             |
| Switzerland        | UBS AG  | Zurich                               | 8098                               |
| Switzerland        | Credit Suisse AG                                      | Zurich                               | 8070                               |
| Taiwan - R.O.C.    | Deutsche Bank AG                                      | Taipei                               | 106                                |
| Taiwan - R.O.C.    | Standard Chartered Bank (Taiwan) Limited              | Taipei                               | 105                                |



|                             |   |  |   |
|-----------------------------|---|--|---|
| Thailand                    | Standard Chartered Bank (Thai) Public Company Limited | Bangkok                                | 10500   |
| Togo                        | Société Générale de Banques en Côte d'Ivoire          | Abidjan Ivory Coast                    | 01  |
| Trinidad & Tobago           | Republic Bank Limited                                 | Port of Spain, Trinidad & Tobago, W.I. | Postal codes are not used in Trinidad and Tobago      |
| Tunisia                     | Banque Internationale Arabe de Tunisie                | Tunis Cedex                            | 1080  |
| Turkey                      | Citibank, A.S.  | Levent Istanbul                        | 34394   |
| Uganda                      | Standard Chartered Bank Uganda Limited                | Kampala                                | Postal codes are not used in Uganda                   |
| Ukraine                     | ING Bank Ukraine                                      | Kiev                                   | 04070   |
| United Arab Emirates - ADX  | HSBC Bank Middle East Limited                         | Dubai                                  | Postal codes are not used in the United Arab Emirates |
| United Arab Emirates - DFM  | HSBC Bank Middle East Limited                         | Dubai                                  | Postal codes are not used in the United Arab Emirates |
| United Arab Emirates - DIFC | HSBC Bank Middle East Limited                         | Dubai                                  | Postal codes are not used in the United Arab Emirates |
| United Kingdom              | State Street Bank and Trust Company                   | Edinburgh                              | EH5 2AW   |
| United States               | State Street Bank and Trust Company                   | Boston                                 | 02110   |
| Uruguay                     | Banco Itaú Uruguay S.A.                               | Montevideo                             | 11000   |
| Venezuela                   | Citibank, N.A.  | Caracas                                | 1050  |
| Vietnam                     | HSBC Bank (Vietnam) Limited                           | Ho Chi Minh City                       | Postal codes are not used in Vietnam                  |
| Zambia                      | Standard Chartered Bank Zambia Plc.                   | Lusaka                                 | 10101   |
| Zimbabwe                    | Barclays Bank of Zimbabwe Limited                     | Harare                                 | Postal codes are not used in Zimbabwe                 |

A special meeting of the fund's shareholders was held on November 13, 2012. The results of votes taken among shareholders on the proposal before them are reported below. Each vote reported represents one dollar of net asset value held on the record date for the meeting.

| <b>PROPOSAL 1</b>   |                       |                       |
|---|-----------------------|-----------------------|
| To approve an Agreement and Plan of Reorganization providing for the transfer of all of the assets of Fidelity Advisor Growth Strategies Fund to Fidelity Advisor Stock Selector Mid Cap Fund in exchange solely for shares of beneficial interest of Fidelity Advisor Stock Selector Mid Cap Fund and the assumption by Fidelity Advisor Stock Selector Mid Cap Fund of Fidelity Advisor Growth Strategies Fund's liabilities, in complete liquidation of Fidelity Advisor Growth Strategies Fund. |                       |                       |
|   | <b># of<br/>Votes</b> | <b>% of<br/>Votes</b> |
| Affirmative   | 21,322,419.41         | 89.486                |
| Against   | 583,234.48            | 2.448                 |
| Abstain   | 1,922,133.10          | 8.066                 |
| <b>TOTAL</b>  | <b>23,827,786.99</b>  | <b>100.000</b>        |

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM  
ON INTERNAL CONTROL REQUIRED BY FORM N-SAR

To the Board of Trustees and Shareholders of Fidelity Securities Trust:

In planning and performing our audit of the financial statements of Fidelity Securities Trust: Fidelity Growth Strategies Fund

as of and for the year ended November 30, 2012, in accordance with the standards of the Public Company Accounting Oversight Board (United States), we considered the Trust's internal control over financial reporting, including controls over safeguarding securities, as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements and to comply with the requirements of Form N-SAR, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Trust's internal control over financial reporting.

The management of the Trust is responsible for establishing and maintaining effective internal control over financial reporting. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls. A company's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Trust are being made only in accordance with authorizations of management and trustees of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of a Trust's assets that could have a material effect on the financial statements.

Because of inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Trust's annual or interim financial statements will not be prevented or detected on a timely basis.

Our consideration of the Trust's internal control over financial reporting was for the limited purpose described in the first paragraph and would not necessarily disclose all deficiencies in internal control over financial reporting that might be material weaknesses under standards established by the Public Company Accounting Oversight Board (United States). However, we noted no deficiencies in the Trust's internal control over financial reporting and its operation, including controls over safeguarding securities that we consider to be material weaknesses as defined above as of November 30, 2012.

This report is intended solely for the information and use of management and the Board of Trustees of Fidelity Securities Trust and the Securities and Exchange Commission and is not intended to be and should not be used by anyone other than these specified parties.

/s/ PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP  
January 10, 2013  
Boston, MA