

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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DATA SYSTEMS & SOFTWARE INC

CIK: **880984** | IRS No.: **222786081** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **000-19771** | Film No.: **99708854**
SIC: **3674** Semiconductors & related devices

Mailing Address
200 ROUTE 17
MAHWAH NJ 07430

Business Address
200 RTE 17
MAHWAH NJ 07430
2015292026

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) AUGUST 30, 1999

DATA SYSTEMS & SOFTWARE INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

Delaware (State or Other Jurisdiction of Incorporation)	0-19771 (Commission file Number)	22-2786081 (IRS Employer Identification No.)
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200 Route 17, Mahwah, New Jersey (Address of Principal Executive Offices)	07430 (Zip Code)
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Registrant's telephone number, including area code (201) 529-2026

Item 2. ACQUISITION OR DISPOSITION OF ASSETS.

On August 30, 1999, the Registrant's Converge Technologies, Inc. subsidiary ("Converge") completed the acquisition (the "Acquisition") of substantially all of the assets of the Control Systems division of Scientific-Atlanta, Inc.

("S-A"). The purchase price for the Acquisition is \$4 million (subject to certain adjustments), of which \$3.25 million was paid at closing.

The purchase price and the other terms of the transaction were determined by arms-length negotiations among Converge, S-A and the Registrant. Financing for the Acquisition was provided by a term loan from Bank Leumi USA.

Item 7. FINANCIAL STATEMENTS AND EXHIBITS.

(a) Financial Statements of the Control Systems Division of Scientific-Atlanta, Inc.

The required financial statements will be filed on or prior to November 13, 1999.

(b) Pro Forma Financial Information

The required pro forma information will be filed on or prior to November 13, 1999.

(c) Exhibits.

2.1 Asset Purchase Agreement between Converge Technologies, Inc., and Scientific-Atlanta, Inc., dated as of June 11, 1999 (incorporated by reference to the Registrant's Report on Form 10-Q for the period ending June 30, 1999).

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized, in the Township of Mahwah, State of New Jersey, on September 8, 1999.

DATA SYSTEMS & SOFTWARE INC.

BY: /s/ Yacov Kaufman

VICE PRESIDENT AND
CHIEF FINANCIAL OFFICER

