

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2012-04-30** | Period of Report: **2012-03-31**
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FILER

Baskin Financial Services Inc.

CIK: [1511098](#) | IRS No.: **000000000** | State of Incorporation: **A6** | Fiscal Year End: **0331**
Type: **13F-HR** | Act: **34** | File No.: [028-14204](#) | Film No.: **12793103**

Mailing Address

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TORONTO A6 M4V 1N6

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2012
Check here if Amendment []; Amendment Number:

This Amendment (Check only one.):

- [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Baskin Financial Services Inc
Address: 95 St. Clair Ave West, Toronto ON M4V 1N6

Form 13F File Number:

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David P. Baskin
Title: President

Phone: 416-969-9540

Signature, Place, and Date of Signing:

/s/ David P. Baskin Toronto, ON April 30, 2012

[Signature] [City, State] [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number Name

28- _____
[Repeat as necessary.]

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:

Form 13F Information Table Entry Total: 33
Form 13F Information Table Value Total: 145390 (X1000)

List of Other Included Managers:

Provide a numbered list of the name(s) and 13F file number(s) of all institutional investment managers with respect to which this report is filed,

other than the manager filing this report.
NONE

Baskin Financial Services Inc

FORM 13F
March 31, 2012

<TABLE>
<CAPTION>

NAME OF ISSUER <S>	TITLE OF CLC <C>	CUSIP <C>	VALUE <C>	(x100SHRS/PRN <C>	AMTSH/PRN <C>	O/M <C>	INVEST. <C>	DIVOTING <C>	AU <C>
Abbott Laboratories	CS	2824100	2782	45499SH	SOLE	None			
Apple Inc.	CS	37833100	8165	13652SH	SOLE	None			
Archer-Daniels-Midland Co	CS	39483102	1477	46775SH	SOLE	None			
Bank of Montreal	CS	63671101	358	6045SH	SOLE	None			
Bank of Nova Scotia	CS	64149107	9206	164737SH	SOLE	None			
BCE Inc.	CS	05534B760	8923	223422SH	SOLE	None			
Brookfield Asset Management	CS	112585104	8231	261525SH	SOLE	None			
Brookfield Infrastructure Partners LP	CS	G16252101	6808	216000SH	SOLE	None			
Cameco Corp.	CS	13321L108	3609	168528SH	SOLE	None			
Canadian Natural Resources	CS	136385101	5298	160238SH	SOLE	None			
Cisco Systems	CS	17275R102	2175	103050SH	SOLE	None			
CSX Corp	CS	126408103	4330	201720SH	SOLE	None			
Just Energy Group Inc	CS	48213W101	181	13147SH	SOLE	None			
Kraft Foods Inc. Cls. A	CS	50075N104	1733	45700SH	SOLE	None			
Magna International Cl A	CS	559222401	5000	105130SH	SOLE	None			
Manulife Financial Corp.	CS	56501R106	2494	184556SH	SOLE	None			
Methanex Corp.	CS	59151K108	4193	129082SH	SOLE	None			
Microsoft Corp.	CS	594918104	4343	134933SH	SOLE	None			
Molson Coors Brewing Cls. B	CS	60871R209	2414	53472SH	SOLE	None			
Northern Dynasty Minerals	CS	66510M204	92	15120SH	SOLE	None			
Potash Corp. Sask	CS	73755L107	6083	133577SH	SOLE	None			
Progressive Waste Solutions	CS	74339G101	5237	241665SH	SOLE	None			
Rogers Communications Inc. Cls B	CS	775109200	7409	187099SH	SOLE	None			
Royal Bank of Canada	CS	780087102	6276	108551SH	SOLE	None			
SABESP Corp. (Brazil)	CS	20441A102	2460	32175SH	SOLE	None			
Suncor Energy	CS	867224107	5956	182754SH	SOLE	None			
Talisman Energy	CS	87425E103	2292	182797SH	SOLE	None			
Teck Resources Limited	CS	878742204	3806	106869SH	SOLE	None			
Telus Corp.	CS	87971M202	6472	111831SH	SOLE	None			
Teva Pharmaceuticals	CS	881624209	2126	47280SH	SOLE	None			
Tim Hortons	CS	88706M103	6566	123038SH	SOLE	None			
Toronto Dominion Bank	CS	891160509	1236	14603SH	SOLE	None			
TransCanada Corp.	CS	89353D107	7659	178824SH	SOLE	None			

</TABLE>