

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

**INTELOGIC TRACE INC**

CIK: **771993** | IRS No.: **742368260** | State of Incorpor.: **NY** | Fiscal Year End: **0731**  
Type: **8-K** | Act: **34** | File No.: **001-08948** | Film No.: **94529143**  
SIC: **7370** Computer programming, data processing, etc.

Mailing Address

*P.O. BOX 400044*

*TURTLE CREEK TOWER I*

*SAN ANTONIO TX 78229-8480*

Business Address

*TURTLE CREEK TWR I*

*PO BOX 400044*

*SAN ANTONIO TX 78229-8480*  
*5125935700*

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

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CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report  
May 16, 1994

Commission file number 1-8948

INTELOGIC TRACE, INC.  
(Exact name of registrant as specified in its charter)

New York  
(State or other jurisdiction of  
incorporation or organization)

74-2368260  
(I. R. S. Employer  
Identification No.)

Turtle Creek Tower I  
P. O. Box 400044, San Antonio, Tx.  
(Address of principal executive offices)

78229-8415  
(Zip Code)

210-593-5700  
(Registrant's telephone number, including area code)

Item 5. Other Events

On Friday, May 13, 1994, Intelogic Trace, Inc. issued a press release which announced that a settlement had been reached in two shareholder derivative lawsuits brought against certain of the company's present and former directors which alleged breach of fiduciary duties in connection with certain transactions. Although the defendants expressly disclaim and deny any liability or wrongdoing with respect to the allegations in these lawsuits, a settlement had been reached in order to avoid the additional expense, burden, inconvenience and distraction of continued litigation.

Pursuant to the Settlement Agreement, which is subject to Court approval, I T will receive \$2.4 million less attorneys' fees and expenses (not to exceed \$800,000) awarded by the Court. In addition, within six months of the time that the settlement becomes final, I T's Board of Directors agreed to (a) form a committee to investigate all ways to maximize the value of I T's investment in Datapoint Corporation and (b) adopt a resolution requiring approval of the Board of Directors for all investments of I T funds in excess of \$5 million. The cash portion of the settlement is fully covered by I T's director and officer liability insurance.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTELOGIC TRACE, INC.

Date: May 16, 1994

By:

Philip D. Freeman  
Senior Vice President,  
General Counsel and Secretary