

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1994-01-12** | Period of Report: **1994-01-12**
SEC Accession No. **0000950130-94-000045**

([HTML Version](#) on [secdatabase.com](#))

FILER

SALOMON INC

CIK: **200245** | IRS No.: **221660266** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-04346** | Film No.: **94501128**
SIC: **6200** Security & commodity brokers, dealers, exchanges & services

Business Address
*SEVEN WORLD TRADE CNTR
29TH FLOOR
NEW YORK NY 10048
2127837000*

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 12, 1994

SALOMON INC

(Exact name of registrant as specified in its charter)

Delaware

1-4346

22-1660266

(State or other
jurisdiction of
incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

Seven World Trade Center, New York, New York

10048

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (212) 783-7000

2

Item 7. Financial Statement, Pro Forma Financial
Information and Exhibits.

1. Form T-1 Statement of Eligibility
of The Bank of New York, under the Trust
Indenture Act of 1939.

3

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SALOMON INC

(Registrant)

Date: January 12, 1994

By: /s/ William J. Jennings

Name: William J. Jennings
Title: Senior Vice President

4

EXHIBIT INDEX

| Exhibit | Page Number |
|---|-------------|
| 25. Form T-1 Statement of Eligibility of The Bank of New York. | 5 |

FORM T-1

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

STATEMENT OF ELIGIBILITY
 UNDER THE TRUST INDENTURE ACT OF 1939 OF A
 CORPORATION DESIGNATED TO ACT AS TRUSTEE

CHECK IF AN APPLICATION TO DETERMINE
 ELIGIBILITY OF A TRUSTEE PURSUANT TO
 SECTION 305 (b) (2)

THE BANK OF NEW YORK
 (Exact name of trustee as specified in its charter)

| | |
|--|---|
| New York (State of incorporation if not a U.S. national bank) | 13-5160382 (I.R.S. employer identification no.) |
| 48 Wall Street, New York, N.Y. (Address of principal executive offices) | 10286 (Zip code) |

SALOMON INC
 (Exact name of obligor as specified in its charter)

| | |
|--|---|
| Delaware (State or other jurisdiction of incorporation or organization) | 22-1660266 (I.R.S. employer identification no.) |
| Seven World Trade Center New York, New York (Address of principal executive offices) | 10048 (Zip code) |

Debt Securities
 (Title of the indenture securities)

1. GENERAL INFORMATION. FURNISH THE FOLLOWING INFORMATION AS TO THE TRUSTEE:

(a) NAME AND ADDRESS OF EACH EXAMINING OR SUPERVISING AUTHORITY TO WHICH IT IS SUBJECT.

| Name | Address |
|--|---|
| Superintendent of Banks of the State of New York | 2 Rector Street, New York, N.Y. 10006, and Albany, N.Y. 12203 |
| Federal Reserve Bank of New York | 33 Liberty Plaza, New York, N.Y. 10045 |
| Federal Deposit Insurance Corporation | Washington, D.C. 20549 |
| New York Clearing House Association | New York, New York |

(b) WHETHER IT IS AUTHORIZED TO EXERCISE CORPORATE TRUST POWERS.

Yes.

2. AFFILIATIONS WITH OBLIGOR.

IF THE OBLIGOR IS AN AFFILIATE OF THE TRUSTEE, DESCRIBE EACH SUCH AFFILIATION.

None. (See Note on page 3.)

16. LIST OF EXHIBITS.

EXHIBITS IDENTIFIED IN PARENTHESES BELOW, ON FILE WITH THE COMMISSION, ARE INCORPORATED HEREIN BY REFERENCE AS AN EXHIBIT HERETO, PURSUANT TO RULE 7a-29 UNDER THE TRUST INDENTURE ACT OF 1939 (THE "ACT") AND RULE 24 OF THE COMMISSION'S RULES OF PRACTICE.

1. A copy of the Organization Certificate of The Bank of New York (formerly Irving Trust Company) as now in effect, which contains the authority to commence business and a grant of powers to exercise corporate trust powers. (Exhibit 1 to Amendment No. 1 to Form T-1 filed with Registration Statement No. 33-6215, Exhibits 1a and 1b to Form T-1 filed with Registration Statement No. 33-21672 and Exhibit 1 to Form T-1 filed with Registration Statement No. 33-29637.)

4. A copy of the existing By-laws of the Trustee. (Exhibit 4 to Form T-1 filed with Registration Statement No. 33-31019.)

6. The consent of the Trustee required by Section 321(b) of the Act. (Exhibit 6 to Form T-1 filed with Registration Statement No. 33-44051.)

7. A copy of the latest report of condition of the Trustee published pursuant to law or to the requirements of its supervising or examining authority.

NOTE

Inasmuch as this Form T-1 is filed prior to the ascertainment by the Trustee of all facts on which to base a responsive answer to Item 2, the answer to said Item is based on incomplete information.

Item 2 may, however, be considered as correct unless amended by an amendment to this Form T-1.

-3-

SIGNATURE

Pursuant to the requirements of the Act, the Trustee, The Bank of New York, a corporation organized and existing under the laws of the State of New York, has duly caused this statement of eligibility to be signed on its behalf by the undersigned, thereunto duly authorized, all in The City of New York, and State of New York, on the 6th day of January, 1994.

THE BANK OF NEW YORK

By: /s/Robert F. McIntyre

Name: Robert F. McIntyre

Title: ASSISTANT VICE PRESIDENT

-4-

Exhibit 7

CONSOLIDATED REPORT OF CONDITION OF

THE BANK OF NEW YORK

OF 48 WALL STREET, NEW YORK, N.Y. 10286
AND FOREIGN AND DOMESTIC SUBSIDIARIES

a member of the Federal Reserve System at the close of business September 30, 1993 published in accordance with a call made by the Federal Reserve Bank of this District pursuant to the provisions of the Federal Reserve Act.

<TABLE>

<CAPTION>

DOLLAR AMOUNTS
IN THOUSANDS

<S>

<C>

ASSETS

| | |
|---|--------------|
| Cash and balances due from depository institutions | |
| Noninterest-bearing balances and currency and coin..... | \$ 4,112,299 |
| Interest-bearing balances..... | 607,187 |
| Securities..... | 3,712,310 |
| Federal funds sold in domestic offices of the bank..... | 613,944 |
| Loans and lease financing receivables | |
| Loans and leases net of unearned income..... | 23,923,315 |
| Less Allowance for loan and lease losses..... | 800,277 |
| Less Allocated transfer risk reserve..... | 35,768 |
| Loans and leases net of unearned income allowance and reserve. | 23,087,270 |
| Assets held in trading accounts..... | 959,333 |
| Premises and fixed assets (including capitalized leases)..... | 664,500 |
| Other real estate owned..... | 102,235 |
| Investments in unconsolidated subsidiaries and associated com- panies..... | 170,664 |
| Customers liability to this bank on acceptances outstanding.... | 909,084 |
| Intangible assets..... | 45,858 |
| Other assets..... | 1,562,551 |
| | ----- |
| Total assets..... | \$36,547,235 |
| | ===== |

LIABILITIES

Deposits

| | |
|---|--------------|
| In domestic offices..... | \$19,443,240 |
| Noninterest-bearing..... | 7,387,665 |
| Interest-bearing..... | 12,055,575 |
| In foreign offices Edge and Agreement subsidiaries and IBFs..... | 8,104,447 |
| Noninterest-bearing..... | 80,823 |
| Interest-bearing..... | 8,023,624 |
| Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries and in IBFs | |
| Federal Funds purchased..... | 1,505,573 |
| Securities sold under agreements to repurchase..... | 48,225 |
| Demand notes issued to the U.S. Treasury..... | 300,000 |
| Other borrowed money..... | 1,082,537 |
| Bank's liability on acceptances executed and outstanding..... | 909,970 |
| Subordinated notes and debentures..... | 1,070,780 |
| Other liabilities..... | 1,305,376 |
| | ----- |
| Total liabilities..... | 33,770,148 |
| | ----- |

EQUITY CAPITAL

| | |
|--|---------|
| Perpetual preferred stock and related surplus..... | 75,000 |
| Common stock..... | 942,284 |
| Surplus..... | 474,677 |

| | |
|--|--------------|
| Undivided profits and capital reserves..... | 1,291,716 |
| Cumulative foreign currency translation adjustments..... | (6,590) |
| | ----- |
| Total equity capital..... | 2,777,087 |
| | ----- |
| Total liabilities limited-life preferred stock and equity capital..... | \$36,547,235 |
| | ===== |

</TABLE>

I, Robert E. Keilman, Senior Vice President and Comptroller of the above-named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the Board of Governors of the Federal Reserve System and is true to the best of my knowledge and belief.

Robert E. Keilman

We, the undersigned directors, attest to the correctness of this Report of Condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the Board of Governors of the Federal Reserve System and is true and correct.

J. Carter Bacot }
 Alan R. Griffith } Directors
 Thomas A. Renyl }