

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1994-01-14** | Period of Report: **1994-01-13**
SEC Accession No. **0000040864-94-000029**

([HTML Version](#) on secdatabase.com)

FILER

GTE CALIFORNIA INC

CIK: **40864** | IRS No.: **950510200** | State of Incorporation: **CA** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-06417** | Film No.: **94501448**
SIC: **4813** Telephone communications (no radiotelephone)

Business Address
*ONE GTE PL
THOUSAND OAKS CA 91362
8053726000*

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest event reported) January 13, 1994

.....

GTE CALIFORNIA INCORPORATED

.....

(Exact name of registrant as specified in its charter)

California 1-6417 95-0510200

.....

(State or other jurisdiction of Employer identification No.) (Commission File Number) (IRS incorporation)

One GTE Place, Thousand Oaks, California 91362-3811

.....

(Address of principal executive offices) (Zip Code)

.

.
.

(Former name or former address, if changed since last report)

GTE CALIFORNIA INCORPORATED

FORM 8-K

ITEM OF INFORMATION

Item 5. Other Events

GTE California Incorporated today announced that its results for the fourth quarter of 1993 will include a one-time pre-tax restructuring charge of \$445.2 million related primarily to the implementation of its re-engineering plan over the next three years. The restructuring charge will reduce fourth quarter and full year net income by \$274.2 million.

The re-engineering plan will redesign and streamline processes in order to improve customer-responsiveness and product quality, reduce the time necessary to introduce new products and services and further reduce costs. The re-engineering plan includes \$171.6 million to upgrade or replace existing customer service and administrative systems and enhance network software, \$193.4 million for employee separation benefits associated with workforce reductions and \$52.5 million primarily for the consolidation of facilities and operations and other related costs. The charge for employee separation benefits includes \$97.9 million related to the recognition of previously deferred postretirement health and life insurance costs for separating employees.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INCORPORATED

GTE CALIFORNIA

(Registrant)

Date: January 13, 1994
EDWARDS, III

By WILLIAM M.

EDWARDS, III

WILLIAM M.

Controller

(Chief

Accounting Officer)